

Global Electric Vehicle Polymers Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Electric Vehicle Polymers market size is expected to reach \$ 29883 million by 2032, rising at a market growth of 10.5% CAGR during the forecast period (2026-2032).

Electric vehicle polymers are polymer-based materials that are polymerised, modified, compounded or formulated as reactive systems to meet the lightweighting, electrical safety, thermal resistance, moisture resistance, chemical resistance, structural strength, processing-efficiency and long-term reliability requirements of battery electric vehicles, plug-in hybrid electric vehicles, extended-range electric vehicles, fuel cell electric vehicles and road-going electric commercial vehicles.

The global electric vehicle polymers market is a growth-oriented materials market driven by both the expansion of electric vehicle production and the increasing polymer value per vehicle.

Global electric car sales exceeded 20 million units in 2025, increasing by approximately 20% and accounting for one-quarter of global new-car sales. Sales are expected to reach around 23 million units in 2026, equivalent to 28% of total car sales. Polymer-market revenue is growing faster than electric vehicle unit sales because battery electric vehicles, higher-voltage architectures and electric commercial vehicles require a larger share of engineering plastics, flame-retardant compounds, thermoplastic elastomers and specialised polyurethane systems. Polypropylene and TPO compounds remain the largest category by both volume and revenue because of their extensive use in battery housings, structural parts, interiors and exteriors. However, polyamides, PBT/PET and other high-performance thermoplastics are expected to grow faster as their use expands in high-voltage connectors, power electronics, motors, charging systems and

thermal-management components. The fundamental growth mechanism is therefore shifting away from the expansion of conventional automotive trim materials and towards higher functional content in battery, e-drive, high-voltage and thermal-management systems.

Battery systems, high-voltage distribution, electric drives, charging equipment and thermal management represent the most important incremental applications differentiating electric vehicle polymers from the broader automotive polymer market. Battery modules and pack enclosures require reinforced polypropylene, polyamide and polycarbonate materials that combine flame retardancy, impact resistance, dimensional stability and protection against thermal propagation. High-voltage connectors and busbar holders must retain electrical insulation, colour stability and mechanical integrity under heat, humidity, strong electric fields and exposure to coolants or other automotive fluids. Electric motors, inverters and power-electronics systems are increasing demand for PBT, PPS, PPA, LCP and PEEK in thin-wall connectors, coil insulation, sensors and high-temperature structural components. BASF has introduced a halogen-free flame-retardant PA9T for electric-vehicle high-voltage connectors, designed to reduce electro-corrosion while maintaining thermal and dielectric performance. Envalior has introduced a flame-retardant PBT grade for connectors operating at 800 volts and above and is developing PA6-based all-plastic battery-enclosure concepts. Evonik supplies PA12 materials for battery-cooling lines and busbars, while Victrex offers PEEK films for high-voltage electric-motor stator insulation. These developments show that competition is no longer based primarily on tensile strength or material price. Suppliers must balance flame performance, tracking resistance, dielectric strength, hydrolysis resistance, dimensional stability, thermal endurance, chemical compatibility and processing consistency within a single qualified material platform.

Report Scope

This report studies the global Electric Vehicle Polymers production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Vehicle Polymers and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Vehicle Polymers that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Vehicle Polymers total production and demand, 2021-2032, (Kilotons)

Global Electric Vehicle Polymers total production value, 2021-2032, (USD Million)

Global Electric Vehicle Polymers production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Electric Vehicle Polymers consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Electric Vehicle Polymers domestic production, consumption, key domestic manufacturers and share

Global Electric Vehicle Polymers production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Electric Vehicle Polymers production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Electric Vehicle Polymers production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Electric Vehicle Polymers market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF SE, SABIC, Celanese Corporation, Envalior GmbH, Syensqo SA, Covestro AG, LyondellBasell Industries N.V., Wanhua Chemical Group Co., Ltd., Kingfa Sci. & Tech. Co., Ltd., Mitsubishi Chemical Group Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Vehicle Polymers market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electric Vehicle Polymers Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Electric Vehicle Polymers Market, Segmentation by Type:

Polypropylene

TPO

Polyurethane Systems (PU)

PBT and PET Engineering Plastics

Polyamide (PA)

ABS and ASA Resins

Polycarbonate

Thermoplastic Elastomers, Excluding TPO

Other Automotive Polymers

Global Electric Vehicle Polymers Market, Segmentation by Vehicle:

PHEV

BEV

FCEV

Global Electric Vehicle Polymers Market, Segmentation by Application:

Battery Cells, Modules and Pack Systems

Electric Motors, Inverters and Power Electronics

High-voltage Distribution and Charging Systems

Thermal Management Systems

Electrical, Electronics, Sensors and ADAS

Interior, Seating and Cabin Comfort

Exterior, Body and Structural Components

Sealing, Cushioning and NVH Components

Other Electric Vehicle Applications

Companies Profiled:

BASF SE

SABIC

Celanese Corporation

Envalior GmbH

Syensqo SA

Covestro AG

LyondellBasell Industries N.V.

Wanhua Chemical Group Co., Ltd.

Kingfa Sci. & Tech. Co., Ltd.

Mitsubishi Chemical Group Corporation

Toray Industries, Inc.

LG Chem, Ltd.

Asahi Kasei Corporation

Borouge Group International AG

Dow Inc.

Arkema S.A.

Mitsubishi Gas Chemical Company, Inc. (Mitsubishi Engineering-Plastics Corporation)

Evonik Industries AG

DIC Corporation

Kuraray Co., Ltd.

Victrex plc

Mitsui Chemicals, Inc.

Sumitomo Chemical Co., Ltd.

Daicel Corporation (Polyplastics Co., Ltd.)

UBE Corporation

SK Chemicals Co., Ltd.

LOTTE Chemical Corporation

KOLON ENP, Inc.

Samyang Corporation

HDC Hyundai Engineering Plastics Co., Ltd.

GS Caltex Corporation

BGF Eco Materials Co., Ltd.

Korea Engineering Plastics Co., Ltd.

Hyosung Chemical Corporation

Teijin Limited

Röhm GmbH

Avient Corporation

Ascend Performance Materials Operations LLC

RTP Company

Huntsman Corporation

The Lubrizol Corporation

RadiciGroup High Performance Polymers

EMS-CHEMIE Holding AG

HEXPOL AB (HEXPOL TPE)

KRAIBURG TPE GmbH & Co. KG

DL Chemical Co., Ltd. (Kraton Corporation)

Teknor Apex Company

INEOS Styrolution Group GmbH

CHIMEI Corporation

Nan Ya Plastics Corporation

LCY Chemical Corp.

Shanghai Pret Composites Co., Ltd.

Orinko Advanced Plastics Co., Ltd.

Shandong Dawn Polymer Co., Ltd.

Shanghai Kumho Sunny Plastics Co., Ltd.

Jiangsu Boiln Plastics Co., Ltd.

Guangdong Sinoplast Advanced Material Co., Ltd.

Shenzhen Wote Advanced Materials Co., Ltd.

Sirmax S.p.A.

MOCOM Compounds GmbH & Co. KG

Key Questions Answered:

1. How big is the global Electric Vehicle Polymers market?
2. What is the demand of the global Electric Vehicle Polymers market?
3. What is the year over year growth of the global Electric Vehicle Polymers market?
4. What is the production and production value of the global Electric Vehicle Polymers market?
5. Who are the key producers in the global Electric Vehicle Polymers market?
6. What are the growth factors driving the market demand?

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