

# Global Electric Vehicle Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G55B957B2B4EN.html>

Date: January 2024

Pages: 138

Price: US\$ 3,480.00 (Single User License)

ID: G55B957B2B4EN

## Abstracts

According to our (Global Info Research) latest study, the global Electric Vehicle market size was valued at USD 94490 million in 2023 and is forecast to a readjusted size of USD 247360 million by 2030 with a CAGR of 14.7% during review period.

Electric Vehicle is one kind of new vehicle which utilizes the unconventional fuel as the power source integrating the advanced technology of the power control and drive section. The unconventional fuel generally is power. It mainly includes the PHEV and BEV.

The leading manufactures mainly are Tesla, BYD, SAIC, BAIC, BMW, Hyundai & Kia, GEELY, Nissan, Volkswagen, Renault, JAC, TOYOTA, Mitsubishi, Chery, VOLVO, GAC Motor, Great Wall Motors, DongFeng Motor, etc. Tesla is the largest manufacturer, its revenue of global market exceeds 31%.

Geographically, the global Electric Vehicles (EVs) production market has been segmented into United States, Europe, China, Japan, others. The China held the largest share in the global market, its revenue of global market exceeds 42%. The next is Europe.

The Global Info Research report includes an overview of the development of the Electric Vehicle industry chain, the market status of Home Use (PHEV, BEV), Commercial Use (PHEV, BEV), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Vehicle.

Regionally, the report analyzes the Electric Vehicle markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Vehicle market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Electric Vehicle market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Vehicle industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., PHEV, BEV).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Vehicle market.

**Regional Analysis:** The report involves examining the Electric Vehicle market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Electric Vehicle market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Vehicle:

**Company Analysis:** Report covers individual Electric Vehicle manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and

attitudes towards Electric Vehicle This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Home Use, Commercial Use).

Technology Analysis: Report covers specific technologies relevant to Electric Vehicle. It assesses the current state, advancements, and potential future developments in Electric Vehicle areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Electric Vehicle market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Electric Vehicle market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

PHEV

BEV

### Market segment by Application

Home Use

Commercial Use

### Major players covered

Tesla

BYD

SAIC

BAIC

BMW

Hyundai & Kia

GEELY

Nissan

Volkswagen

Renault

JAC

TOYOTA

Mitsubishi

Chery

VOLVO

GAC Motor

Great Wall Motors

DongFeng Motor

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Vehicle product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Vehicle, with price, sales, revenue and global market share of Electric Vehicle from 2019 to 2024.

Chapter 3, the Electric Vehicle competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Vehicle breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electric Vehicle market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Vehicle.

Chapter 14 and 15, to describe Electric Vehicle sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Electric Vehicle
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Electric Vehicle Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 PHEV
  - 1.3.3 BEV
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Electric Vehicle Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Home Use
  - 1.4.3 Commercial Use
- 1.5 Global Electric Vehicle Market Size & Forecast
  - 1.5.1 Global Electric Vehicle Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Electric Vehicle Sales Quantity (2019-2030)
  - 1.5.3 Global Electric Vehicle Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Tesla
  - 2.1.1 Tesla Details
  - 2.1.2 Tesla Major Business
  - 2.1.3 Tesla Electric Vehicle Product and Services
  - 2.1.4 Tesla Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Tesla Recent Developments/Updates
- 2.2 BYD
  - 2.2.1 BYD Details
  - 2.2.2 BYD Major Business
  - 2.2.3 BYD Electric Vehicle Product and Services
  - 2.2.4 BYD Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.2.5 BYD Recent Developments/Updates
- 2.3 SAIC
  - 2.3.1 SAIC Details

- 2.3.2 SAIC Major Business
- 2.3.3 SAIC Electric Vehicle Product and Services
- 2.3.4 SAIC Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 SAIC Recent Developments/Updates
- 2.4 BAIC
  - 2.4.1 BAIC Details
  - 2.4.2 BAIC Major Business
  - 2.4.3 BAIC Electric Vehicle Product and Services
  - 2.4.4 BAIC Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.4.5 BAIC Recent Developments/Updates
- 2.5 BMW
  - 2.5.1 BMW Details
  - 2.5.2 BMW Major Business
  - 2.5.3 BMW Electric Vehicle Product and Services
  - 2.5.4 BMW Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.5.5 BMW Recent Developments/Updates
- 2.6 Hyundai & Kia
  - 2.6.1 Hyundai & Kia Details
  - 2.6.2 Hyundai & Kia Major Business
  - 2.6.3 Hyundai & Kia Electric Vehicle Product and Services
  - 2.6.4 Hyundai & Kia Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.6.5 Hyundai & Kia Recent Developments/Updates
- 2.7 GEELY
  - 2.7.1 GEELY Details
  - 2.7.2 GEELY Major Business
  - 2.7.3 GEELY Electric Vehicle Product and Services
  - 2.7.4 GEELY Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.7.5 GEELY Recent Developments/Updates
- 2.8 Nissan
  - 2.8.1 Nissan Details
  - 2.8.2 Nissan Major Business
  - 2.8.3 Nissan Electric Vehicle Product and Services
  - 2.8.4 Nissan Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)



## 2.8.5 Nissan Recent Developments/Updates

## 2.9 Volkswagen

### 2.9.1 Volkswagen Details

### 2.9.2 Volkswagen Major Business

### 2.9.3 Volkswagen Electric Vehicle Product and Services

### 2.9.4 Volkswagen Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.9.5 Volkswagen Recent Developments/Updates

## 2.10 Renault

### 2.10.1 Renault Details

### 2.10.2 Renault Major Business

### 2.10.3 Renault Electric Vehicle Product and Services

### 2.10.4 Renault Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.10.5 Renault Recent Developments/Updates

## 2.11 JAC

### 2.11.1 JAC Details

### 2.11.2 JAC Major Business

### 2.11.3 JAC Electric Vehicle Product and Services

### 2.11.4 JAC Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.11.5 JAC Recent Developments/Updates

## 2.12 TOYOTA

### 2.12.1 TOYOTA Details

### 2.12.2 TOYOTA Major Business

### 2.12.3 TOYOTA Electric Vehicle Product and Services

### 2.12.4 TOYOTA Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.12.5 TOYOTA Recent Developments/Updates

## 2.13 Mitsubishi

### 2.13.1 Mitsubishi Details

### 2.13.2 Mitsubishi Major Business

### 2.13.3 Mitsubishi Electric Vehicle Product and Services

### 2.13.4 Mitsubishi Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.13.5 Mitsubishi Recent Developments/Updates

## 2.14 Chery

### 2.14.1 Chery Details

### 2.14.2 Chery Major Business

- 2.14.3 Chery Electric Vehicle Product and Services
- 2.14.4 Chery Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.14.5 Chery Recent Developments/Updates
- 2.15 VOLVO
  - 2.15.1 VOLVO Details
  - 2.15.2 VOLVO Major Business
  - 2.15.3 VOLVO Electric Vehicle Product and Services
  - 2.15.4 VOLVO Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.15.5 VOLVO Recent Developments/Updates
- 2.16 GAC Motor
  - 2.16.1 GAC Motor Details
  - 2.16.2 GAC Motor Major Business
  - 2.16.3 GAC Motor Electric Vehicle Product and Services
  - 2.16.4 GAC Motor Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.16.5 GAC Motor Recent Developments/Updates
- 2.17 Great Wall Motors
  - 2.17.1 Great Wall Motors Details
  - 2.17.2 Great Wall Motors Major Business
  - 2.17.3 Great Wall Motors Electric Vehicle Product and Services
  - 2.17.4 Great Wall Motors Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.17.5 Great Wall Motors Recent Developments/Updates
- 2.18 DongFeng Motor
  - 2.18.1 DongFeng Motor Details
  - 2.18.2 DongFeng Motor Major Business
  - 2.18.3 DongFeng Motor Electric Vehicle Product and Services
  - 2.18.4 DongFeng Motor Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.18.5 DongFeng Motor Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: ELECTRIC VEHICLE BY MANUFACTURER**

- 3.1 Global Electric Vehicle Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Electric Vehicle Revenue by Manufacturer (2019-2024)
- 3.3 Global Electric Vehicle Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Electric Vehicle by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Electric Vehicle Manufacturer Market Share in 2023

3.4.2 Top 6 Electric Vehicle Manufacturer Market Share in 2023

3.5 Electric Vehicle Market: Overall Company Footprint Analysis

3.5.1 Electric Vehicle Market: Region Footprint

3.5.2 Electric Vehicle Market: Company Product Type Footprint

3.5.3 Electric Vehicle Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

4.1 Global Electric Vehicle Market Size by Region

4.1.1 Global Electric Vehicle Sales Quantity by Region (2019-2030)

4.1.2 Global Electric Vehicle Consumption Value by Region (2019-2030)

4.1.3 Global Electric Vehicle Average Price by Region (2019-2030)

4.2 North America Electric Vehicle Consumption Value (2019-2030)

4.3 Europe Electric Vehicle Consumption Value (2019-2030)

4.4 Asia-Pacific Electric Vehicle Consumption Value (2019-2030)

4.5 South America Electric Vehicle Consumption Value (2019-2030)

4.6 Middle East and Africa Electric Vehicle Consumption Value (2019-2030)

## **5 MARKET SEGMENT BY TYPE**

5.1 Global Electric Vehicle Sales Quantity by Type (2019-2030)

5.2 Global Electric Vehicle Consumption Value by Type (2019-2030)

5.3 Global Electric Vehicle Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

6.1 Global Electric Vehicle Sales Quantity by Application (2019-2030)

6.2 Global Electric Vehicle Consumption Value by Application (2019-2030)

6.3 Global Electric Vehicle Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

7.1 North America Electric Vehicle Sales Quantity by Type (2019-2030)

7.2 North America Electric Vehicle Sales Quantity by Application (2019-2030)

## 7.3 North America Electric Vehicle Market Size by Country

- 7.3.1 North America Electric Vehicle Sales Quantity by Country (2019-2030)
- 7.3.2 North America Electric Vehicle Consumption Value by Country (2019-2030)
- 7.3.3 United States Market Size and Forecast (2019-2030)
- 7.3.4 Canada Market Size and Forecast (2019-2030)
- 7.3.5 Mexico Market Size and Forecast (2019-2030)

## 8 EUROPE

- 8.1 Europe Electric Vehicle Sales Quantity by Type (2019-2030)
- 8.2 Europe Electric Vehicle Sales Quantity by Application (2019-2030)
- 8.3 Europe Electric Vehicle Market Size by Country
  - 8.3.1 Europe Electric Vehicle Sales Quantity by Country (2019-2030)
  - 8.3.2 Europe Electric Vehicle Consumption Value by Country (2019-2030)
  - 8.3.3 Germany Market Size and Forecast (2019-2030)
  - 8.3.4 France Market Size and Forecast (2019-2030)
  - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
  - 8.3.6 Russia Market Size and Forecast (2019-2030)
  - 8.3.7 Italy Market Size and Forecast (2019-2030)

## 9 ASIA-PACIFIC

- 9.1 Asia-Pacific Electric Vehicle Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Electric Vehicle Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Electric Vehicle Market Size by Region
  - 9.3.1 Asia-Pacific Electric Vehicle Sales Quantity by Region (2019-2030)
  - 9.3.2 Asia-Pacific Electric Vehicle Consumption Value by Region (2019-2030)
  - 9.3.3 China Market Size and Forecast (2019-2030)
  - 9.3.4 Japan Market Size and Forecast (2019-2030)
  - 9.3.5 Korea Market Size and Forecast (2019-2030)
  - 9.3.6 India Market Size and Forecast (2019-2030)
  - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
  - 9.3.8 Australia Market Size and Forecast (2019-2030)

## 10 SOUTH AMERICA

- 10.1 South America Electric Vehicle Sales Quantity by Type (2019-2030)
- 10.2 South America Electric Vehicle Sales Quantity by Application (2019-2030)
- 10.3 South America Electric Vehicle Market Size by Country

- 10.3.1 South America Electric Vehicle Sales Quantity by Country (2019-2030)
- 10.3.2 South America Electric Vehicle Consumption Value by Country (2019-2030)
- 10.3.3 Brazil Market Size and Forecast (2019-2030)
- 10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Electric Vehicle Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Electric Vehicle Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Electric Vehicle Market Size by Country
  - 11.3.1 Middle East & Africa Electric Vehicle Sales Quantity by Country (2019-2030)
  - 11.3.2 Middle East & Africa Electric Vehicle Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 Electric Vehicle Market Drivers
- 12.2 Electric Vehicle Market Restraints
- 12.3 Electric Vehicle Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes
  - 12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

- 13.1 Raw Material of Electric Vehicle and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Electric Vehicle
- 13.3 Electric Vehicle Production Process
- 13.4 Electric Vehicle Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

## 14.1 Sales Channel

### 14.1.1 Direct to End-User

### 14.1.2 Distributors

## 14.2 Electric Vehicle Typical Distributors

## 14.3 Electric Vehicle Typical Customers

# 15 RESEARCH FINDINGS AND CONCLUSION

# 16 APPENDIX

## 16.1 Methodology

## 16.2 Research Process and Data Source

## 16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Electric Vehicle Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Electric Vehicle Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Tesla Basic Information, Manufacturing Base and Competitors

Table 4. Tesla Major Business

Table 5. Tesla Electric Vehicle Product and Services

Table 6. Tesla Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Tesla Recent Developments/Updates

Table 8. BYD Basic Information, Manufacturing Base and Competitors

Table 9. BYD Major Business

Table 10. BYD Electric Vehicle Product and Services

Table 11. BYD Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. BYD Recent Developments/Updates

Table 13. SAIC Basic Information, Manufacturing Base and Competitors

Table 14. SAIC Major Business

Table 15. SAIC Electric Vehicle Product and Services

Table 16. SAIC Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. SAIC Recent Developments/Updates

Table 18. BAIC Basic Information, Manufacturing Base and Competitors

Table 19. BAIC Major Business

Table 20. BAIC Electric Vehicle Product and Services

Table 21. BAIC Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. BAIC Recent Developments/Updates

Table 23. BMW Basic Information, Manufacturing Base and Competitors

Table 24. BMW Major Business

Table 25. BMW Electric Vehicle Product and Services

Table 26. BMW Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. BMW Recent Developments/Updates

Table 28. Hyundai & Kia Basic Information, Manufacturing Base and Competitors



Table 29. Hyundai & Kia Major Business

Table 30. Hyundai & Kia Electric Vehicle Product and Services

Table 31. Hyundai & Kia Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Hyundai & Kia Recent Developments/Updates

Table 33. GEELY Basic Information, Manufacturing Base and Competitors

Table 34. GEELY Major Business

Table 35. GEELY Electric Vehicle Product and Services

Table 36. GEELY Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. GEELY Recent Developments/Updates

Table 38. Nissan Basic Information, Manufacturing Base and Competitors

Table 39. Nissan Major Business

Table 40. Nissan Electric Vehicle Product and Services

Table 41. Nissan Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Nissan Recent Developments/Updates

Table 43. Volkswagen Basic Information, Manufacturing Base and Competitors

Table 44. Volkswagen Major Business

Table 45. Volkswagen Electric Vehicle Product and Services

Table 46. Volkswagen Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Volkswagen Recent Developments/Updates

Table 48. Renault Basic Information, Manufacturing Base and Competitors

Table 49. Renault Major Business

Table 50. Renault Electric Vehicle Product and Services

Table 51. Renault Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Renault Recent Developments/Updates

Table 53. JAC Basic Information, Manufacturing Base and Competitors

Table 54. JAC Major Business

Table 55. JAC Electric Vehicle Product and Services

Table 56. JAC Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. JAC Recent Developments/Updates

Table 58. TOYOTA Basic Information, Manufacturing Base and Competitors

Table 59. TOYOTA Major Business

Table 60. TOYOTA Electric Vehicle Product and Services

Table 61. TOYOTA Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit),



Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. TOYOTA Recent Developments/Updates

Table 63. Mitsubishi Basic Information, Manufacturing Base and Competitors

Table 64. Mitsubishi Major Business

Table 65. Mitsubishi Electric Vehicle Product and Services

Table 66. Mitsubishi Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Mitsubishi Recent Developments/Updates

Table 68. Chery Basic Information, Manufacturing Base and Competitors

Table 69. Chery Major Business

Table 70. Chery Electric Vehicle Product and Services

Table 71. Chery Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. Chery Recent Developments/Updates

Table 73. VOLVO Basic Information, Manufacturing Base and Competitors

Table 74. VOLVO Major Business

Table 75. VOLVO Electric Vehicle Product and Services

Table 76. VOLVO Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. VOLVO Recent Developments/Updates

Table 78. GAC Motor Basic Information, Manufacturing Base and Competitors

Table 79. GAC Motor Major Business

Table 80. GAC Motor Electric Vehicle Product and Services

Table 81. GAC Motor Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. GAC Motor Recent Developments/Updates

Table 83. Great Wall Motors Basic Information, Manufacturing Base and Competitors

Table 84. Great Wall Motors Major Business

Table 85. Great Wall Motors Electric Vehicle Product and Services

Table 86. Great Wall Motors Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 87. Great Wall Motors Recent Developments/Updates

Table 88. DongFeng Motor Basic Information, Manufacturing Base and Competitors

Table 89. DongFeng Motor Major Business

Table 90. DongFeng Motor Electric Vehicle Product and Services

Table 91. DongFeng Motor Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. DongFeng Motor Recent Developments/Updates

Table 93. Global Electric Vehicle Sales Quantity by Manufacturer (2019-2024) & (K

Units)

Table 94. Global Electric Vehicle Revenue by Manufacturer (2019-2024) & (USD Million)

Table 95. Global Electric Vehicle Average Price by Manufacturer (2019-2024) & (USD/Unit)

Table 96. Market Position of Manufacturers in Electric Vehicle, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 97. Head Office and Electric Vehicle Production Site of Key Manufacturer

Table 98. Electric Vehicle Market: Company Product Type Footprint

Table 99. Electric Vehicle Market: Company Product Application Footprint

Table 100. Electric Vehicle New Market Entrants and Barriers to Market Entry

Table 101. Electric Vehicle Mergers, Acquisition, Agreements, and Collaborations

Table 102. Global Electric Vehicle Sales Quantity by Region (2019-2024) & (K Units)

Table 103. Global Electric Vehicle Sales Quantity by Region (2025-2030) & (K Units)

Table 104. Global Electric Vehicle Consumption Value by Region (2019-2024) & (USD Million)

Table 105. Global Electric Vehicle Consumption Value by Region (2025-2030) & (USD Million)

Table 106. Global Electric Vehicle Average Price by Region (2019-2024) & (USD/Unit)

Table 107. Global Electric Vehicle Average Price by Region (2025-2030) & (USD/Unit)

Table 108. Global Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 109. Global Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 110. Global Electric Vehicle Consumption Value by Type (2019-2024) & (USD Million)

Table 111. Global Electric Vehicle Consumption Value by Type (2025-2030) & (USD Million)

Table 112. Global Electric Vehicle Average Price by Type (2019-2024) & (USD/Unit)

Table 113. Global Electric Vehicle Average Price by Type (2025-2030) & (USD/Unit)

Table 114. Global Electric Vehicle Sales Quantity by Application (2019-2024) & (K Units)

Table 115. Global Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 116. Global Electric Vehicle Consumption Value by Application (2019-2024) & (USD Million)

Table 117. Global Electric Vehicle Consumption Value by Application (2025-2030) & (USD Million)

Table 118. Global Electric Vehicle Average Price by Application (2019-2024) & (USD/Unit)

Table 119. Global Electric Vehicle Average Price by Application (2025-2030) &

(USD/Unit)

Table 120. North America Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 121. North America Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 122. North America Electric Vehicle Sales Quantity by Application (2019-2024) & (K Units)

Table 123. North America Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 124. North America Electric Vehicle Sales Quantity by Country (2019-2024) & (K Units)

Table 125. North America Electric Vehicle Sales Quantity by Country (2025-2030) & (K Units)

Table 126. North America Electric Vehicle Consumption Value by Country (2019-2024) & (USD Million)

Table 127. North America Electric Vehicle Consumption Value by Country (2025-2030) & (USD Million)

Table 128. Europe Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 129. Europe Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 130. Europe Electric Vehicle Sales Quantity by Application (2019-2024) & (K Units)

Table 131. Europe Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 132. Europe Electric Vehicle Sales Quantity by Country (2019-2024) & (K Units)

Table 133. Europe Electric Vehicle Sales Quantity by Country (2025-2030) & (K Units)

Table 134. Europe Electric Vehicle Consumption Value by Country (2019-2024) & (USD Million)

Table 135. Europe Electric Vehicle Consumption Value by Country (2025-2030) & (USD Million)

Table 136. Asia-Pacific Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 137. Asia-Pacific Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 138. Asia-Pacific Electric Vehicle Sales Quantity by Application (2019-2024) & (K Units)

Table 139. Asia-Pacific Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 140. Asia-Pacific Electric Vehicle Sales Quantity by Region (2019-2024) & (K Units)

Table 141. Asia-Pacific Electric Vehicle Sales Quantity by Region (2025-2030) & (K Units)

Table 142. Asia-Pacific Electric Vehicle Consumption Value by Region (2019-2024) & (USD Million)

Table 143. Asia-Pacific Electric Vehicle Consumption Value by Region (2025-2030) & (USD Million)

Table 144. South America Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 145. South America Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 146. South America Electric Vehicle Sales Quantity by Application (2019-2024) & (K Units)

Table 147. South America Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 148. South America Electric Vehicle Sales Quantity by Country (2019-2024) & (K Units)

Table 149. South America Electric Vehicle Sales Quantity by Country (2025-2030) & (K Units)

Table 150. South America Electric Vehicle Consumption Value by Country (2019-2024) & (USD Million)

Table 151. South America Electric Vehicle Consumption Value by Country (2025-2030) & (USD Million)

Table 152. Middle East & Africa Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 153. Middle East & Africa Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 154. Middle East & Africa Electric Vehicle Sales Quantity by Application (2019-2024) & (K Units)

Table 155. Middle East & Africa Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 156. Middle East & Africa Electric Vehicle Sales Quantity by Region (2019-2024) & (K Units)

Table 157. Middle East & Africa Electric Vehicle Sales Quantity by Region (2025-2030) & (K Units)

Table 158. Middle East & Africa Electric Vehicle Consumption Value by Region (2019-2024) & (USD Million)

Table 159. Middle East & Africa Electric Vehicle Consumption Value by Region (2025-2030) & (USD Million)

Table 160. Electric Vehicle Raw Material

Table 161. Key Manufacturers of Electric Vehicle Raw Materials

Table 162. Electric Vehicle Typical Distributors

Table 163. Electric Vehicle Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Electric Vehicle Picture

Figure 2. Global Electric Vehicle Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Electric Vehicle Consumption Value Market Share by Type in 2023

Figure 4. PHEV Examples

Figure 5. BEV Examples

Figure 6. Global Electric Vehicle Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Electric Vehicle Consumption Value Market Share by Application in 2023

Figure 8. Home Use Examples

Figure 9. Commercial Use Examples

Figure 10. Global Electric Vehicle Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 11. Global Electric Vehicle Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 12. Global Electric Vehicle Sales Quantity (2019-2030) & (K Units)

Figure 13. Global Electric Vehicle Average Price (2019-2030) & (USD/Unit)

Figure 14. Global Electric Vehicle Sales Quantity Market Share by Manufacturer in 2023

Figure 15. Global Electric Vehicle Consumption Value Market Share by Manufacturer in 2023

Figure 16. Producer Shipments of Electric Vehicle by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 17. Top 3 Electric Vehicle Manufacturer (Consumption Value) Market Share in 2023

Figure 18. Top 6 Electric Vehicle Manufacturer (Consumption Value) Market Share in 2023

Figure 19. Global Electric Vehicle Sales Quantity Market Share by Region (2019-2030)

Figure 20. Global Electric Vehicle Consumption Value Market Share by Region (2019-2030)

Figure 21. North America Electric Vehicle Consumption Value (2019-2030) & (USD Million)

Figure 22. Europe Electric Vehicle Consumption Value (2019-2030) & (USD Million)

Figure 23. Asia-Pacific Electric Vehicle Consumption Value (2019-2030) & (USD Million)

Figure 24. South America Electric Vehicle Consumption Value (2019-2030) & (USD Million)



Million)

Figure 25. Middle East & Africa Electric Vehicle Consumption Value (2019-2030) & (USD Million)

Figure 26. Global Electric Vehicle Sales Quantity Market Share by Type (2019-2030)

Figure 27. Global Electric Vehicle Consumption Value Market Share by Type (2019-2030)

Figure 28. Global Electric Vehicle Average Price by Type (2019-2030) & (USD/Unit)

Figure 29. Global Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 30. Global Electric Vehicle Consumption Value Market Share by Application (2019-2030)

Figure 31. Global Electric Vehicle Average Price by Application (2019-2030) & (USD/Unit)

Figure 32. North America Electric Vehicle Sales Quantity Market Share by Type (2019-2030)

Figure 33. North America Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 34. North America Electric Vehicle Sales Quantity Market Share by Country (2019-2030)

Figure 35. North America Electric Vehicle Consumption Value Market Share by Country (2019-2030)

Figure 36. United States Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 37. Canada Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Mexico Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Europe Electric Vehicle Sales Quantity Market Share by Type (2019-2030)

Figure 40. Europe Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 41. Europe Electric Vehicle Sales Quantity Market Share by Country (2019-2030)

Figure 42. Europe Electric Vehicle Consumption Value Market Share by Country (2019-2030)

Figure 43. Germany Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. France Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. United Kingdom Electric Vehicle Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 46. Russia Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Italy Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Asia-Pacific Electric Vehicle Sales Quantity Market Share by Type (2019-2030)

Figure 49. Asia-Pacific Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 50. Asia-Pacific Electric Vehicle Sales Quantity Market Share by Region (2019-2030)

Figure 51. Asia-Pacific Electric Vehicle Consumption Value Market Share by Region (2019-2030)

Figure 52. China Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Japan Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Korea Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. India Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Southeast Asia Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Australia Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. South America Electric Vehicle Sales Quantity Market Share by Type (2019-2030)

Figure 59. South America Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 60. South America Electric Vehicle Sales Quantity Market Share by Country (2019-2030)

Figure 61. South America Electric Vehicle Consumption Value Market Share by Country (2019-2030)

Figure 62. Brazil Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Argentina Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Middle East & Africa Electric Vehicle Sales Quantity Market Share by Type (2019-2030)



Figure 65. Middle East & Africa Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 66. Middle East & Africa Electric Vehicle Sales Quantity Market Share by Region (2019-2030)

Figure 67. Middle East & Africa Electric Vehicle Consumption Value Market Share by Region (2019-2030)

Figure 68. Turkey Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Egypt Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Saudi Arabia Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. South Africa Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Electric Vehicle Market Drivers

Figure 73. Electric Vehicle Market Restraints

Figure 74. Electric Vehicle Market Trends

Figure 75. Porters Five Forces Analysis

Figure 76. Manufacturing Cost Structure Analysis of Electric Vehicle in 2023

Figure 77. Manufacturing Process Analysis of Electric Vehicle

Figure 78. Electric Vehicle Industrial Chain

Figure 79. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 80. Direct Channel Pros & Cons

Figure 81. Indirect Channel Pros & Cons

Figure 82. Methodology

Figure 83. Research Process and Data Source

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