

Global Electric Vehicle Lithium-ion Battery Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Electric Vehicle Lithium-ion Battery market size is expected to reach \$ 538469 million by 2032, rising at a market growth of 16.4% CAGR during the forecast period (2026-2032).

Lithium-ion batteries for electric vehicles refer to energy storage and supply systems used in pure electric vehicles, plug-in hybrid electric vehicles, range-extended electric vehicles, and electric commercial vehicles. They primarily provide electrical energy to the vehicle's drive motor, on-board high-voltage system, and some auxiliary systems. They enable energy storage, power output, regenerative braking, temperature control, and safety monitoring. Currently, lithium-ion batteries are the dominant type of electric vehicle battery, mainly including lithium iron phosphate batteries and ternary lithium batteries. Some models also use lithium manganese oxide and lithium titanate technologies. Electric vehicle batteries directly affect the vehicle's range, charging speed, safety performance, lifespan, low-temperature performance, and vehicle cost, making them one of the most critical components of new energy vehicles. Global shipments are projected to reach 1495.1 GWh in 2025, with approximately 1,187 GWh installed in vehicles.

The global lithium-ion battery market for electric vehicles is experiencing rapid growth, technological iteration, and supply chain restructuring. As the global automotive industry accelerates its transformation towards electrification, intelligentization, and decarbonization, electric vehicle sales continue to grow, driving a rapid expansion in battery installation demand. Power batteries have become one of the highest-value, most competitive, and strategically significant links in the new energy vehicle supply chain. Their cost, safety, range, fast-charging performance, and supply stability directly impact the product competitiveness and market share of vehicle manufacturers.

From the demand side, pure electric vehicles remain the main driver of growth in the electric vehicle battery market, while plug-in hybrid electric vehicles and range-extended electric vehicles are also maintaining rapid development in some regions. The passenger vehicle market contributes the majority of installation demand, while the electrification of electric commercial vehicles, buses, logistics vehicles, heavy trucks, and special-purpose vehicles is creating new growth opportunities for high-safety, long-life, and high-cycle-capacity battery products. As consumers increasingly demand higher range, charging efficiency, low-temperature performance, and vehicle safety, vehicle manufacturers are placing higher demands on battery system performance, cost control, and supply chain coordination capabilities.

From a product structure perspective, lithium iron phosphate batteries and ternary lithium batteries remain the two mainstream technologies in the electric vehicle battery market. Lithium iron phosphate (LFP) batteries, with their advantages in cost, safety, and cycle life, continue to increase their market share in low-to-mid-range passenger vehicles, commercial vehicles, and high-performance models. Ternary lithium batteries, relying on their higher energy density, maintain an important position in applications requiring long driving range, high-end models, and those with significant lightweighting requirements. Square, cylindrical, and pouch battery technologies coexist, and advancements in technologies such as blade batteries, short-blade batteries, large cylindrical batteries, CTP, CTC, high-voltage fast charging, semi-solid-state, and solid-state batteries are ongoing. Industry competition is gradually shifting from competition based on production capacity to competition based on system efficiency, safety performance, and total lifecycle cost.

In terms of the industry chain, the electric vehicle battery market is highly correlated with key materials such as lithium, nickel, cobalt, manganese, iron, phosphorus, graphite, electrolyte, separator, copper foil, and aluminum foil. Fluctuations in raw material prices, resource security, and supply chain security have a significant impact on corporate profitability. Midstream cell, module, battery pack, BMS, and thermal management system companies are accelerating large-scale manufacturing and platform deployment, while downstream OEMs are strengthening supply chain control through long-term procurement agreements, joint ventures, self-developed batteries, and vertical integration. Battery recycling, secondary use, and closed-loop materials are becoming crucial directions for the industry to reduce costs, decrease carbon emissions, and enhance resource security.

From a regional market perspective, China possesses a complete industrial chain

advantage in electric vehicle battery materials, cell manufacturing, equipment supply, and vehicle applications, making it the world's most important production and consumption market. Europe and North America are accelerating the construction of local battery production capacity, promoting the improvement of their local new energy vehicle industrial chains. Japanese and South Korean companies, relying on their technological accumulation, quality management, and global customer support experience, continue to maintain strong competitiveness in the high-end market. India, Southeast Asia, Latin America, and the Middle East, with the initial development of the electric vehicle industry, will also become important growth areas for companies' future global expansion.

Looking ahead, the global electric vehicle battery market will maintain high growth potential, but industry competition will become more complex. Increased sales of new energy vehicles, improved fast-charging networks, upgraded vehicle platforms, and policy support will continue to drive demand expansion; at the same time, challenges will arise from temporary overcapacity, price competition, technology shifts, safety regulations, international trade policies, and fluctuations in raw material supply. Companies with large-scale manufacturing capabilities, technological iteration capabilities, global customer resources, cost control capabilities, and recycling system construction capabilities will be in a more advantageous position in future competition.

This report studies the global Electric Vehicle Lithium-ion Battery production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Vehicle Lithium-ion Battery and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Vehicle Lithium-ion Battery that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Vehicle Lithium-ion Battery total production and demand, 2021-2032, (GWh)

Global Electric Vehicle Lithium-ion Battery total production value, 2021-2032, (USD Million)

Global Electric Vehicle Lithium-ion Battery production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (GWh), (based on production site)

Global Electric Vehicle Lithium-ion Battery consumption by region & country, CAGR,

2021-2032 & (GWh)

U.S. VS China: Electric Vehicle Lithium-ion Battery domestic production, consumption, key domestic manufacturers and share

Global Electric Vehicle Lithium-ion Battery production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (GWh)

Global Electric Vehicle Lithium-ion Battery production by Type, production, value, CAGR, 2021-2032, (USD Million) & (GWh)

Global Electric Vehicle Lithium-ion Battery production by Application, production, value, CAGR, 2021-2032, (USD Million) & (GWh)

This report profiles key players in the global Electric Vehicle Lithium-ion Battery market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CATL, BYD, LG Energy Solution, Panasonic, Samsung SDI, SK On, Guoxuan High-tech, CALB Group, EVE Energy, Sunwoda, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Vehicle Lithium-ion Battery market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (GWh) and average price (US\$/KWh) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electric Vehicle Lithium-ion Battery Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Vehicle Lithium-ion Battery Market, Segmentation by Type:

LFP Battery

NCx Batteries

Others

Global Electric Vehicle Lithium-ion Battery Market, Segmentation by Form:

Cylindrical Battery

Primitive Battery

Pouch Battery

Global Electric Vehicle Lithium-ion Battery Market, Segmentation by Charge Rate:

2C Fast Charging Battery

4C Fast Charging Battery

5C+ Ultra-fast Charging Battery

Global Electric Vehicle Lithium-ion Battery Market, Segmentation by Application:

BEV

PHEV

Companies Profiled:

CATL

BYD

LG Energy Solution

Panasonic

Samsung SDI

SK On

Guoxuan High-tech

CALB Group

EVE Energy

Sunwoda

Farasis Energy

SVOLT Energy Technology

REPT BATTERO Energy

Tianjin EV Energies

Do-Fluoride New Materials

Inpai Battery

Cornex New Energy

Key Questions Answered:

1. How big is the global Electric Vehicle Lithium-ion Battery market?
2. What is the demand of the global Electric Vehicle Lithium-ion Battery market?
3. What is the year over year growth of the global Electric Vehicle Lithium-ion Battery market?
4. What is the production and production value of the global Electric Vehicle Lithium-ion Battery market?
5. Who are the key producers in the global Electric Vehicle Lithium-ion Battery market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Electric Vehicle Lithium-ion Battery Introduction
- 1.2 World Electric Vehicle Lithium-ion Battery Supply & Forecast
 - 1.2.1 World Electric Vehicle Lithium-ion Battery Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Electric Vehicle Lithium-ion Battery Production (2021-2032)
 - 1.2.3 World Electric Vehicle Lithium-ion Battery Pricing Trends (2021-2032)
- 1.3 World Electric Vehicle Lithium-ion Battery Production by Region (Based on Production Site)
 - 1.3.1 World Electric Vehicle Lithium-ion Battery Production Value by Region (2021-2032)
 - 1.3.2 World Electric Vehicle Lithium-ion Battery Production by Region (2021-2032)
 - 1.3.3 World Electric Vehicle Lithium-ion Battery Average Price by Region (2021-2032)
 - 1.3.4 North America Electric Vehicle Lithium-ion Battery Production (2021-2032)
 - 1.3.5 Europe Electric Vehicle Lithium-ion Battery Production (2021-2032)
 - 1.3.6 China Electric Vehicle Lithium-ion Battery Production (2021-2032)
 - 1.3.7 Japan Electric Vehicle Lithium-ion Battery Production (2021-2032)
 - 1.3.8 South Korea Electric Vehicle Lithium-ion Battery Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Electric Vehicle Lithium-ion Battery Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Electric Vehicle Lithium-ion Battery Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Electric Vehicle Lithium-ion Battery Demand (2021-2032)
- 2.2 World Electric Vehicle Lithium-ion Battery Consumption by Region
 - 2.2.1 World Electric Vehicle Lithium-ion Battery Consumption by Region (2021-2026)
 - 2.2.2 World Electric Vehicle Lithium-ion Battery Consumption Forecast by Region (2027-2032)
- 2.3 United States Electric Vehicle Lithium-ion Battery Consumption (2021-2032)
- 2.4 China Electric Vehicle Lithium-ion Battery Consumption (2021-2032)
- 2.5 Europe Electric Vehicle Lithium-ion Battery Consumption (2021-2032)
- 2.6 Japan Electric Vehicle Lithium-ion Battery Consumption (2021-2032)
- 2.7 South Korea Electric Vehicle Lithium-ion Battery Consumption (2021-2032)
- 2.8 ASEAN Electric Vehicle Lithium-ion Battery Consumption (2021-2032)

2.9 India Electric Vehicle Lithium-ion Battery Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

3.1 World Electric Vehicle Lithium-ion Battery Production Value by Manufacturer (2021-2026)

3.2 World Electric Vehicle Lithium-ion Battery Production by Manufacturer (2021-2026)

3.3 World Electric Vehicle Lithium-ion Battery Average Price by Manufacturer (2021-2026)

3.4 Electric Vehicle Lithium-ion Battery Company Evaluation Quadrant

3.5 Industry Rank and Concentration Rate (CR)

3.5.1 Global Electric Vehicle Lithium-ion Battery Industry Rank of Major Manufacturers

3.5.2 Global Concentration Ratios (CR4) for Electric Vehicle Lithium-ion Battery in 2025

3.5.3 Global Concentration Ratios (CR8) for Electric Vehicle Lithium-ion Battery in 2025

3.6 Electric Vehicle Lithium-ion Battery Market: Overall Company Footprint Analysis

3.6.1 Electric Vehicle Lithium-ion Battery Market: Region Footprint

3.6.2 Electric Vehicle Lithium-ion Battery Market: Company Product Type Footprint

3.6.3 Electric Vehicle Lithium-ion Battery Market: Company Product Application Footprint

3.7 Competitive Environment

3.7.1 Historical Structure of the Industry

3.7.2 Barriers of Market Entry

3.7.3 Factors of Competition

3.8 New Entrant and Capacity Expansion Plans

3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

4.1 United States VS China: Electric Vehicle Lithium-ion Battery Production Value Comparison

4.1.1 United States VS China: Electric Vehicle Lithium-ion Battery Production Value Comparison (2021 & 2025 & 2032)

4.1.2 United States VS China: Electric Vehicle Lithium-ion Battery Production Value Market Share Comparison (2021 & 2025 & 2032)

4.2 United States VS China: Electric Vehicle Lithium-ion Battery Production Comparison

4.2.1 United States VS China: Electric Vehicle Lithium-ion Battery Production Comparison (2021 & 2025 & 2032)

4.2.2 United States VS China: Electric Vehicle Lithium-ion Battery Production Market Share Comparison (2021 & 2025 & 2032)

4.3 United States VS China: Electric Vehicle Lithium-ion Battery Consumption Comparison

4.3.1 United States VS China: Electric Vehicle Lithium-ion Battery Consumption Comparison (2021 & 2025 & 2032)

4.3.2 United States VS China: Electric Vehicle Lithium-ion Battery Consumption Market Share Comparison (2021 & 2025 & 2032)

4.4 United States Based Electric Vehicle Lithium-ion Battery Manufacturers and Market Share, 2021-2026

4.4.1 United States Based Electric Vehicle Lithium-ion Battery Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Electric Vehicle Lithium-ion Battery Production Value (2021-2026)

4.4.3 United States Based Manufacturers Electric Vehicle Lithium-ion Battery Production (2021-2026)

4.5 China Based Electric Vehicle Lithium-ion Battery Manufacturers and Market Share

4.5.1 China Based Electric Vehicle Lithium-ion Battery Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Electric Vehicle Lithium-ion Battery Production Value (2021-2026)

4.5.3 China Based Manufacturers Electric Vehicle Lithium-ion Battery Production (2021-2026)

4.6 Rest of World Based Electric Vehicle Lithium-ion Battery Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Electric Vehicle Lithium-ion Battery Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Electric Vehicle Lithium-ion Battery Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Electric Vehicle Lithium-ion Battery Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Electric Vehicle Lithium-ion Battery Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 LFP Battery

5.2.2 NCx Batteries

5.2.3 Others

5.3 Market Segment by Type

5.3.1 World Electric Vehicle Lithium-ion Battery Production by Type (2021-2032)

5.3.2 World Electric Vehicle Lithium-ion Battery Production Value by Type (2021-2032)

5.3.3 World Electric Vehicle Lithium-ion Battery Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY FORM

6.1 World Electric Vehicle Lithium-ion Battery Market Size Overview by Form: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Form

6.2.1 Cylindrical Battery

6.2.2 Primitive Battery

6.2.3 Pouch Battery

6.3 Market Segment by Form

6.3.1 World Electric Vehicle Lithium-ion Battery Production by Form (2021-2032)

6.3.2 World Electric Vehicle Lithium-ion Battery Production Value by Form (2021-2032)

6.3.3 World Electric Vehicle Lithium-ion Battery Average Price by Form (2021-2032)

7 MARKET ANALYSIS BY CHARGE RATE

7.1 World Electric Vehicle Lithium-ion Battery Market Size Overview by Charge Rate: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Charge Rate

7.2.1 2C Fast Charging Battery

7.2.2 4C Fast Charging Battery

7.2.3 5C+ Ultra-fast Charging Battery

7.3 Market Segment by Charge Rate

7.3.1 World Electric Vehicle Lithium-ion Battery Production by Charge Rate (2021-2032)

7.3.2 World Electric Vehicle Lithium-ion Battery Production Value by Charge Rate (2021-2032)

7.3.3 World Electric Vehicle Lithium-ion Battery Average Price by Charge Rate (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Electric Vehicle Lithium-ion Battery Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 BEV

8.2.2 PHEV

8.3 Market Segment by Application

8.3.1 World Electric Vehicle Lithium-ion Battery Production by Application (2021-2032)

8.3.2 World Electric Vehicle Lithium-ion Battery Production Value by Application (2021-2032)

8.3.3 World Electric Vehicle Lithium-ion Battery Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 CATL

9.1.1 CATL Details

9.1.2 CATL Major Business

9.1.3 CATL Electric Vehicle Lithium-ion Battery Product and Services

9.1.4 CATL Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 CATL Recent Developments/Updates

9.1.6 CATL Competitive Strengths & Weaknesses

9.2 BYD

9.2.1 BYD Details

9.2.2 BYD Major Business

9.2.3 BYD Electric Vehicle Lithium-ion Battery Product and Services

9.2.4 BYD Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.2.5 BYD Recent Developments/Updates

9.2.6 BYD Competitive Strengths & Weaknesses

9.3 LG Energy Solution

9.3.1 LG Energy Solution Details

9.3.2 LG Energy Solution Major Business

9.3.3 LG Energy Solution Electric Vehicle Lithium-ion Battery Product and Services

9.3.4 LG Energy Solution Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.3.5 LG Energy Solution Recent Developments/Updates

9.3.6 LG Energy Solution Competitive Strengths & Weaknesses

9.4 Panasonic

9.4.1 Panasonic Details

9.4.2 Panasonic Major Business

- 9.4.3 Panasonic Electric Vehicle Lithium-ion Battery Product and Services
- 9.4.4 Panasonic Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.4.5 Panasonic Recent Developments/Updates
- 9.4.6 Panasonic Competitive Strengths & Weaknesses
- 9.5 Samsung SDI
 - 9.5.1 Samsung SDI Details
 - 9.5.2 Samsung SDI Major Business
 - 9.5.3 Samsung SDI Electric Vehicle Lithium-ion Battery Product and Services
 - 9.5.4 Samsung SDI Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.5.5 Samsung SDI Recent Developments/Updates
 - 9.5.6 Samsung SDI Competitive Strengths & Weaknesses
- 9.6 SK On
 - 9.6.1 SK On Details
 - 9.6.2 SK On Major Business
 - 9.6.3 SK On Electric Vehicle Lithium-ion Battery Product and Services
 - 9.6.4 SK On Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.6.5 SK On Recent Developments/Updates
 - 9.6.6 SK On Competitive Strengths & Weaknesses
- 9.7 Guoxuan High-tech
 - 9.7.1 Guoxuan High-tech Details
 - 9.7.2 Guoxuan High-tech Major Business
 - 9.7.3 Guoxuan High-tech Electric Vehicle Lithium-ion Battery Product and Services
 - 9.7.4 Guoxuan High-tech Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.7.5 Guoxuan High-tech Recent Developments/Updates
 - 9.7.6 Guoxuan High-tech Competitive Strengths & Weaknesses
- 9.8 CALB Group
 - 9.8.1 CALB Group Details
 - 9.8.2 CALB Group Major Business
 - 9.8.3 CALB Group Electric Vehicle Lithium-ion Battery Product and Services
 - 9.8.4 CALB Group Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.8.5 CALB Group Recent Developments/Updates
 - 9.8.6 CALB Group Competitive Strengths & Weaknesses
- 9.9 EVE Energy
 - 9.9.1 EVE Energy Details

- 9.9.2 EVE Energy Major Business
- 9.9.3 EVE Energy Electric Vehicle Lithium-ion Battery Product and Services
- 9.9.4 EVE Energy Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.9.5 EVE Energy Recent Developments/Updates
- 9.9.6 EVE Energy Competitive Strengths & Weaknesses
- 9.10 Sunwoda
 - 9.10.1 Sunwoda Details
 - 9.10.2 Sunwoda Major Business
 - 9.10.3 Sunwoda Electric Vehicle Lithium-ion Battery Product and Services
 - 9.10.4 Sunwoda Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.10.5 Sunwoda Recent Developments/Updates
 - 9.10.6 Sunwoda Competitive Strengths & Weaknesses
- 9.11 Farasis Energy
 - 9.11.1 Farasis Energy Details
 - 9.11.2 Farasis Energy Major Business
 - 9.11.3 Farasis Energy Electric Vehicle Lithium-ion Battery Product and Services
 - 9.11.4 Farasis Energy Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.11.5 Farasis Energy Recent Developments/Updates
 - 9.11.6 Farasis Energy Competitive Strengths & Weaknesses
- 9.12 SVOLT Energy Technology
 - 9.12.1 SVOLT Energy Technology Details
 - 9.12.2 SVOLT Energy Technology Major Business
 - 9.12.3 SVOLT Energy Technology Electric Vehicle Lithium-ion Battery Product and Services
 - 9.12.4 SVOLT Energy Technology Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.12.5 SVOLT Energy Technology Recent Developments/Updates
 - 9.12.6 SVOLT Energy Technology Competitive Strengths & Weaknesses
- 9.13 REPT BATTERO Energy
 - 9.13.1 REPT BATTERO Energy Details
 - 9.13.2 REPT BATTERO Energy Major Business
 - 9.13.3 REPT BATTERO Energy Electric Vehicle Lithium-ion Battery Product and Services
 - 9.13.4 REPT BATTERO Energy Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.13.5 REPT BATTERO Energy Recent Developments/Updates

- 9.13.6 REPT BATTERO Energy Competitive Strengths & Weaknesses
- 9.14 Tianjin EV Energies
 - 9.14.1 Tianjin EV Energies Details
 - 9.14.2 Tianjin EV Energies Major Business
 - 9.14.3 Tianjin EV Energies Electric Vehicle Lithium-ion Battery Product and Services
 - 9.14.4 Tianjin EV Energies Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.14.5 Tianjin EV Energies Recent Developments/Updates
 - 9.14.6 Tianjin EV Energies Competitive Strengths & Weaknesses
- 9.15 Do-Fluoride New Materials
 - 9.15.1 Do-Fluoride New Materials Details
 - 9.15.2 Do-Fluoride New Materials Major Business
 - 9.15.3 Do-Fluoride New Materials Electric Vehicle Lithium-ion Battery Product and Services
 - 9.15.4 Do-Fluoride New Materials Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.15.5 Do-Fluoride New Materials Recent Developments/Updates
 - 9.15.6 Do-Fluoride New Materials Competitive Strengths & Weaknesses
- 9.16 Inpai Battery
 - 9.16.1 Inpai Battery Details
 - 9.16.2 Inpai Battery Major Business
 - 9.16.3 Inpai Battery Electric Vehicle Lithium-ion Battery Product and Services
 - 9.16.4 Inpai Battery Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.16.5 Inpai Battery Recent Developments/Updates
 - 9.16.6 Inpai Battery Competitive Strengths & Weaknesses
- 9.17 Cornex New Energy
 - 9.17.1 Cornex New Energy Details
 - 9.17.2 Cornex New Energy Major Business
 - 9.17.3 Cornex New Energy Electric Vehicle Lithium-ion Battery Product and Services
 - 9.17.4 Cornex New Energy Electric Vehicle Lithium-ion Battery Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.17.5 Cornex New Energy Recent Developments/Updates
 - 9.17.6 Cornex New Energy Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

- 10.1 Electric Vehicle Lithium-ion Battery Industry Chain
- 10.2 Electric Vehicle Lithium-ion Battery Upstream Analysis

- 10.2.1 Electric Vehicle Lithium-ion Battery Core Raw Materials
- 10.2.2 Main Manufacturers of Electric Vehicle Lithium-ion Battery Core Raw Materials
- 10.3 Midstream Analysis
- 10.4 Downstream Analysis
- 10.5 Electric Vehicle Lithium-ion Battery Production Mode
- 10.6 Electric Vehicle Lithium-ion Battery Procurement Model
- 10.7 Electric Vehicle Lithium-ion Battery Industry Sales Model and Sales Channels
 - 10.7.1 Electric Vehicle Lithium-ion Battery Sales Model
 - 10.7.2 Electric Vehicle Lithium-ion Battery Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

- 12.1 Methodology
- 12.2 Research Process and Data Source
- 12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Electric Vehicle Lithium-ion Battery Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World Electric Vehicle Lithium-ion Battery Production Value by Region (2021-2026) & (USD Million)

Table 3. World Electric Vehicle Lithium-ion Battery Production Value by Region (2027-2032) & (USD Million)

Table 4. World Electric Vehicle Lithium-ion Battery Production Value Market Share by Region (2021-2026)

Table 5. World Electric Vehicle Lithium-ion Battery Production Value Market Share by Region (2027-2032)

Table 6. World Electric Vehicle Lithium-ion Battery Production by Region (2021-2026) & (GWh)

Table 7. World Electric Vehicle Lithium-ion Battery Production by Region (2027-2032) & (GWh)

Table 8. World Electric Vehicle Lithium-ion Battery Production Market Share by Region (2021-2026)

Table 9. World Electric Vehicle Lithium-ion Battery Production Market Share by Region (2027-2032)

Table 10. World Electric Vehicle Lithium-ion Battery Average Price by Region (2021-2026) & (US\$/KWh)

Table 11. World Electric Vehicle Lithium-ion Battery Average Price by Region (2027-2032) & (US\$/KWh)

Table 12. Electric Vehicle Lithium-ion Battery Major Market Trends

Table 13. World Electric Vehicle Lithium-ion Battery Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (GWh)

Table 14. World Electric Vehicle Lithium-ion Battery Consumption by Region (2021-2026) & (GWh)

Table 15. World Electric Vehicle Lithium-ion Battery Consumption Forecast by Region (2027-2032) & (GWh)

Table 16. World Electric Vehicle Lithium-ion Battery Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key Electric Vehicle Lithium-ion Battery Producers in 2025

Table 18. World Electric Vehicle Lithium-ion Battery Production by Manufacturer (2021-2026) & (GWh)

Table 19. Production Market Share of Key Electric Vehicle Lithium-ion Battery Producers in 2025

Table 20. World Electric Vehicle Lithium-ion Battery Average Price by Manufacturer (2021-2026) & (US\$/KWh)

Table 21. Global Electric Vehicle Lithium-ion Battery Company Evaluation Quadrant

Table 22. World Electric Vehicle Lithium-ion Battery Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and Electric Vehicle Lithium-ion Battery Production Site of Key Manufacturer

Table 24. Electric Vehicle Lithium-ion Battery Market: Company Product Type Footprint

Table 25. Electric Vehicle Lithium-ion Battery Market: Company Product Application Footprint

Table 26. Electric Vehicle Lithium-ion Battery Competitive Factors

Table 27. Electric Vehicle Lithium-ion Battery New Entrant and Capacity Expansion Plans

Table 28. Electric Vehicle Lithium-ion Battery Mergers & Acquisitions Activity

Table 29. United States VS China Electric Vehicle Lithium-ion Battery Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China Electric Vehicle Lithium-ion Battery Production Comparison, (2021 & 2025 & 2032) & (GWh)

Table 31. United States VS China Electric Vehicle Lithium-ion Battery Consumption Comparison, (2021 & 2025 & 2032) & (GWh)

Table 32. United States Based Electric Vehicle Lithium-ion Battery Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Electric Vehicle Lithium-ion Battery Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Electric Vehicle Lithium-ion Battery Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Electric Vehicle Lithium-ion Battery Production (2021-2026) & (GWh)

Table 36. United States Based Manufacturers Electric Vehicle Lithium-ion Battery Production Market Share (2021-2026)

Table 37. China Based Electric Vehicle Lithium-ion Battery Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Electric Vehicle Lithium-ion Battery Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Electric Vehicle Lithium-ion Battery Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Electric Vehicle Lithium-ion Battery Production,

(2021-2026) & (GWh)

Table 41. China Based Manufacturers Electric Vehicle Lithium-ion Battery Production Market Share (2021-2026)

Table 42. Rest of World Based Electric Vehicle Lithium-ion Battery Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Electric Vehicle Lithium-ion Battery Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Electric Vehicle Lithium-ion Battery Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Electric Vehicle Lithium-ion Battery Production, (2021-2026) & (GWh)

Table 46. Rest of World Based Manufacturers Electric Vehicle Lithium-ion Battery Production Market Share (2021-2026)

Table 47. World Electric Vehicle Lithium-ion Battery Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Electric Vehicle Lithium-ion Battery Production by Type (2021-2026) & (GWh)

Table 49. World Electric Vehicle Lithium-ion Battery Production by Type (2027-2032) & (GWh)

Table 50. World Electric Vehicle Lithium-ion Battery Production Value by Type (2021-2026) & (USD Million)

Table 51. World Electric Vehicle Lithium-ion Battery Production Value by Type (2027-2032) & (USD Million)

Table 52. World Electric Vehicle Lithium-ion Battery Average Price by Type (2021-2026) & (US\$/KWh)

Table 53. World Electric Vehicle Lithium-ion Battery Average Price by Type (2027-2032) & (US\$/KWh)

Table 54. World Electric Vehicle Lithium-ion Battery Production Value by Form, (USD Million), 2021 & 2025 & 2032

Table 55. World Electric Vehicle Lithium-ion Battery Production by Form (2021-2026) & (GWh)

Table 56. World Electric Vehicle Lithium-ion Battery Production by Form (2027-2032) & (GWh)

Table 57. World Electric Vehicle Lithium-ion Battery Production Value by Form (2021-2026) & (USD Million)

Table 58. World Electric Vehicle Lithium-ion Battery Production Value by Form (2027-2032) & (USD Million)

Table 59. World Electric Vehicle Lithium-ion Battery Average Price by Form (2021-2026) & (US\$/KWh)

Table 60. World Electric Vehicle Lithium-ion Battery Average Price by Form (2027-2032) & (US\$/KWh)
Table 61. World Electric Vehicle Lithium-ion Battery Production Value by Charge Rate, (USD Million), 2021 & 2025 & 2032
Table 62. World Electric Vehicle Lithium-ion Battery Production by Charge Rate (2021-2026) & (GWh)
Table 63. World Electric Vehicle Lithium-ion Battery Production by Charge Rate (2027-2032) & (GWh)
Table 64. World Electric Vehicle Lithium-ion Battery Production Value by Charge Rate (2021-2026) & (USD Million)
Table 65. World Electric Vehicle Lithium-ion Battery Production Value by Charge Rate (2027-2032) & (USD Million)
Table 66. World Electric Vehicle Lithium-ion Battery Average Price by Charge Rate (2021-2026) & (US\$/KWh)
Table 67. World Electric Vehicle Lithium-ion Battery Average Price by Charge Rate (2027-2032) & (US\$/KWh)
Table 68. World Electric Vehicle Lithium-ion Battery Production Value by Application, (USD Million), 2021 & 2025 & 2032
Table 69. World Electric Vehicle Lithium-ion Battery Production by Application (2021-2026) & (GWh)
Table 70. World Electric Vehicle Lithium-ion Battery Production by Application (2027-2032) & (GWh)
Table 71. World Electric Vehicle Lithium-ion Battery Production Value by Application (2021-2026) & (USD Million)
Table 72. World Electric Vehicle Lithium-ion Battery Production Value by Application (2027-2032) & (USD Million)
Table 73. World Electric Vehicle Lithium-ion Battery Average Price by Application (2021-2026) & (US\$/KWh)
Table 74. World Electric Vehicle Lithium-ion Battery Average Price by Application (2027-2032) & (US\$/KWh)
Table 75. CATL Basic Information, Manufacturing Base and Competitors
Table 76. CATL Major Business
Table 77. CATL Electric Vehicle Lithium-ion Battery Product and Services
Table 78. CATL Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 79. CATL Recent Developments/Updates
Table 80. CATL Competitive Strengths & Weaknesses
Table 81. BYD Basic Information, Manufacturing Base and Competitors

Table 82. BYD Major Business

Table 83. BYD Electric Vehicle Lithium-ion Battery Product and Services

Table 84. BYD Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. BYD Recent Developments/Updates

Table 86. BYD Competitive Strengths & Weaknesses

Table 87. LG Energy Solution Basic Information, Manufacturing Base and Competitors

Table 88. LG Energy Solution Major Business

Table 89. LG Energy Solution Electric Vehicle Lithium-ion Battery Product and Services

Table 90. LG Energy Solution Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. LG Energy Solution Recent Developments/Updates

Table 92. LG Energy Solution Competitive Strengths & Weaknesses

Table 93. Panasonic Basic Information, Manufacturing Base and Competitors

Table 94. Panasonic Major Business

Table 95. Panasonic Electric Vehicle Lithium-ion Battery Product and Services

Table 96. Panasonic Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. Panasonic Recent Developments/Updates

Table 98. Panasonic Competitive Strengths & Weaknesses

Table 99. Samsung SDI Basic Information, Manufacturing Base and Competitors

Table 100. Samsung SDI Major Business

Table 101. Samsung SDI Electric Vehicle Lithium-ion Battery Product and Services

Table 102. Samsung SDI Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. Samsung SDI Recent Developments/Updates

Table 104. Samsung SDI Competitive Strengths & Weaknesses

Table 105. SK On Basic Information, Manufacturing Base and Competitors

Table 106. SK On Major Business

Table 107. SK On Electric Vehicle Lithium-ion Battery Product and Services

Table 108. SK On Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 109. SK On Recent Developments/Updates

Table 110. SK On Competitive Strengths & Weaknesses

Table 111. Guoxuan High-tech Basic Information, Manufacturing Base and Competitors

Table 112. Guoxuan High-tech Major Business

Table 113. Guoxuan High-tech Electric Vehicle Lithium-ion Battery Product and Services

Table 114. Guoxuan High-tech Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 115. Guoxuan High-tech Recent Developments/Updates

Table 116. Guoxuan High-tech Competitive Strengths & Weaknesses

Table 117. CALB Group Basic Information, Manufacturing Base and Competitors

Table 118. CALB Group Major Business

Table 119. CALB Group Electric Vehicle Lithium-ion Battery Product and Services

Table 120. CALB Group Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 121. CALB Group Recent Developments/Updates

Table 122. CALB Group Competitive Strengths & Weaknesses

Table 123. EVE Energy Basic Information, Manufacturing Base and Competitors

Table 124. EVE Energy Major Business

Table 125. EVE Energy Electric Vehicle Lithium-ion Battery Product and Services

Table 126. EVE Energy Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 127. EVE Energy Recent Developments/Updates

Table 128. EVE Energy Competitive Strengths & Weaknesses

Table 129. Sunwoda Basic Information, Manufacturing Base and Competitors

Table 130. Sunwoda Major Business

Table 131. Sunwoda Electric Vehicle Lithium-ion Battery Product and Services

Table 132. Sunwoda Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 133. Sunwoda Recent Developments/Updates

Table 134. Sunwoda Competitive Strengths & Weaknesses

Table 135. Farasis Energy Basic Information, Manufacturing Base and Competitors

Table 136. Farasis Energy Major Business

Table 137. Farasis Energy Electric Vehicle Lithium-ion Battery Product and Services

Table 138. Farasis Energy Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 139. Farasis Energy Recent Developments/Updates

Table 140. Farasis Energy Competitive Strengths & Weaknesses
Table 141. SVOLT Energy Technology Basic Information, Manufacturing Base and Competitors
Table 142. SVOLT Energy Technology Major Business
Table 143. SVOLT Energy Technology Electric Vehicle Lithium-ion Battery Product and Services
Table 144. SVOLT Energy Technology Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 145. SVOLT Energy Technology Recent Developments/Updates
Table 146. SVOLT Energy Technology Competitive Strengths & Weaknesses
Table 147. REPT BATTERO Energy Basic Information, Manufacturing Base and Competitors
Table 148. REPT BATTERO Energy Major Business
Table 149. REPT BATTERO Energy Electric Vehicle Lithium-ion Battery Product and Services
Table 150. REPT BATTERO Energy Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 151. REPT BATTERO Energy Recent Developments/Updates
Table 152. REPT BATTERO Energy Competitive Strengths & Weaknesses
Table 153. Tianjin EV Energies Basic Information, Manufacturing Base and Competitors
Table 154. Tianjin EV Energies Major Business
Table 155. Tianjin EV Energies Electric Vehicle Lithium-ion Battery Product and Services
Table 156. Tianjin EV Energies Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 157. Tianjin EV Energies Recent Developments/Updates
Table 158. Tianjin EV Energies Competitive Strengths & Weaknesses
Table 159. Do-Fluoride New Materials Basic Information, Manufacturing Base and Competitors
Table 160. Do-Fluoride New Materials Major Business
Table 161. Do-Fluoride New Materials Electric Vehicle Lithium-ion Battery Product and Services
Table 162. Do-Fluoride New Materials Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 163. Do-Fluoride New Materials Recent Developments/Updates

Table 164. Do-Fluoride New Materials Competitive Strengths & Weaknesses

Table 165. Inpai Battery Basic Information, Manufacturing Base and Competitors

Table 166. Inpai Battery Major Business

Table 167. Inpai Battery Electric Vehicle Lithium-ion Battery Product and Services

Table 168. Inpai Battery Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 169. Inpai Battery Recent Developments/Updates

Table 170. Inpai Battery Competitive Strengths & Weaknesses

Table 171. Cornex New Energy Basic Information, Manufacturing Base and Competitors

Table 172. Cornex New Energy Major Business

Table 173. Cornex New Energy Electric Vehicle Lithium-ion Battery Product and Services

Table 174. Cornex New Energy Electric Vehicle Lithium-ion Battery Production (GWh), Price (US\$/KWh), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 175. Cornex New Energy Recent Developments/Updates

Table 176. Cornex New Energy Competitive Strengths & Weaknesses

Table 177. Global Key Players of Electric Vehicle Lithium-ion Battery Upstream (Raw Materials)

Table 178. Global Electric Vehicle Lithium-ion Battery Typical Customers

Table 179. Electric Vehicle Lithium-ion Battery Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Electric Vehicle Lithium-ion Battery Picture

Figure 2. World Electric Vehicle Lithium-ion Battery Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Electric Vehicle Lithium-ion Battery Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Electric Vehicle Lithium-ion Battery Production (2021-2032) & (GWh)

Figure 5. World Electric Vehicle Lithium-ion Battery Average Price (2021-2032) & (US\$/KWh)

Figure 6. World Electric Vehicle Lithium-ion Battery Production Value Market Share by Region (2021-2032)

Figure 7. World Electric Vehicle Lithium-ion Battery Production Market Share by Region (2021-2032)

Figure 8. North America Electric Vehicle Lithium-ion Battery Production (2021-2032) & (GWh)

Figure 9. Europe Electric Vehicle Lithium-ion Battery Production (2021-2032) & (GWh)

Figure 10. China Electric Vehicle Lithium-ion Battery Production (2021-2032) & (GWh)

Figure 11. Japan Electric Vehicle Lithium-ion Battery Production (2021-2032) & (GWh)

Figure 12. South Korea Electric Vehicle Lithium-ion Battery Production (2021-2032) & (GWh)

Figure 13. Electric Vehicle Lithium-ion Battery Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Electric Vehicle Lithium-ion Battery Consumption (2021-2032) & (GWh)

Figure 16. World Electric Vehicle Lithium-ion Battery Consumption Market Share by Region (2021-2032)

Figure 17. United States Electric Vehicle Lithium-ion Battery Consumption (2021-2032) & (GWh)

Figure 18. China Electric Vehicle Lithium-ion Battery Consumption (2021-2032) & (GWh)

Figure 19. Europe Electric Vehicle Lithium-ion Battery Consumption (2021-2032) & (GWh)

Figure 20. Japan Electric Vehicle Lithium-ion Battery Consumption (2021-2032) & (GWh)

Figure 21. South Korea Electric Vehicle Lithium-ion Battery Consumption (2021-2032) & (GWh)

Figure 22. ASEAN Electric Vehicle Lithium-ion Battery Consumption (2021-2032) & (GWh)

Figure 23. India Electric Vehicle Lithium-ion Battery Consumption (2021-2032) & (GWh)

Figure 24. Producer Shipments of Electric Vehicle Lithium-ion Battery by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 25. Global Four-firm Concentration Ratios (CR4) for Electric Vehicle Lithium-ion Battery Markets in 2025

Figure 26. Global Four-firm Concentration Ratios (CR8) for Electric Vehicle Lithium-ion Battery Markets in 2025

Figure 27. United States VS China: Electric Vehicle Lithium-ion Battery Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Electric Vehicle Lithium-ion Battery Production Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States VS China: Electric Vehicle Lithium-ion Battery Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 30. United States Based Manufacturers Electric Vehicle Lithium-ion Battery Production Market Share 2025

Figure 31. China Based Manufacturers Electric Vehicle Lithium-ion Battery Production Market Share 2025

Figure 32. Rest of World Based Manufacturers Electric Vehicle Lithium-ion Battery Production Market Share 2025

Figure 33. World Electric Vehicle Lithium-ion Battery Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 34. World Electric Vehicle Lithium-ion Battery Production Value Market Share by Type in 2025

Figure 35. LFP Battery

Figure 36. NCx Batteries

Figure 37. Others

Figure 38. World Electric Vehicle Lithium-ion Battery Production Market Share by Type (2021-2032)

Figure 39. World Electric Vehicle Lithium-ion Battery Production Value Market Share by Type (2021-2032)

Figure 40. World Electric Vehicle Lithium-ion Battery Average Price by Type (2021-2032) & (US\$/KWh)

Figure 41. World Electric Vehicle Lithium-ion Battery Production Value by Form, (USD Million), 2021 & 2025 & 2032

Figure 42. World Electric Vehicle Lithium-ion Battery Production Value Market Share by Form in 2025

Figure 43. Cylindrical Battery

Figure 44. Primitive Battery

Figure 45. Pouch Battery

Figure 46. World Electric Vehicle Lithium-ion Battery Production Market Share by Form (2021-2032)

Figure 47. World Electric Vehicle Lithium-ion Battery Production Value Market Share by Form (2021-2032)

Figure 48. World Electric Vehicle Lithium-ion Battery Average Price by Form (2021-2032) & (US\$/KWh)

Figure 49. World Electric Vehicle Lithium-ion Battery Production Value by Charge Rate, (USD Million), 2021 & 2025 & 2032

Figure 50. World Electric Vehicle Lithium-ion Battery Production Value Market Share by Charge Rate in 2025

Figure 51. 2C Fast Charging Battery

Figure 52. 4C Fast Charging Battery

Figure 53. 5C+ Ultra-fast Charging Battery

Figure 54. World Electric Vehicle Lithium-ion Battery Production Market Share by Charge Rate (2021-2032)

Figure 55. World Electric Vehicle Lithium-ion Battery Production Value Market Share by Charge Rate (2021-2032)

Figure 56. World Electric Vehicle Lithium-ion Battery Average Price by Charge Rate (2021-2032) & (US\$/KWh)

Figure 57. World Electric Vehicle Lithium-ion Battery Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 58. World Electric Vehicle Lithium-ion Battery Production Value Market Share by Application in 2025

Figure 59. BEV

Figure 60. PHEV

Figure 61. World Electric Vehicle Lithium-ion Battery Production Market Share by Application (2021-2032)

Figure 62. World Electric Vehicle Lithium-ion Battery Production Value Market Share by Application (2021-2032)

Figure 63. World Electric Vehicle Lithium-ion Battery Average Price by Application (2021-2032) & (US\$/KWh)

Figure 64. Electric Vehicle Lithium-ion Battery Industry Chain

Figure 65. Electric Vehicle Lithium-ion Battery Procurement Model

Figure 66. Electric Vehicle Lithium-ion Battery Sales Model

Figure 67. Electric Vehicle Lithium-ion Battery Sales Channels, Direct Sales, and Distribution

Figure 68. Methodology

Figure 69. Research Process and Data Source

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