

Global Electric Vehicle Insurance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Electric Vehicle Insurance market size was valued at USD 37960 million in 2023 and is forecast to a readjusted size of USD 89390 million by 2030 with a CAGR of 13.0% during review period.

Electric vehicle insurance, also known as electric vehicle insurance, is a type of insurance product that specifically caters to the needs of electric vehicles. It provides comprehensive protection for electric vehicles and their owners against various risks, including accidental damage, theft, natural disasters, etc. The main differences between electric vehicle insurance and traditional vehicle insurance are the exclusion of oil price fluctuations and maintenance costs from the insurance scope, as well as additional coverage for battery replacement and charging equipment. Electric vehicle insurance can be purchased through various channels, such as insurance brokerage companies, online platforms, and banks.

The emergence of exclusive insurance products: With the continuous development of the electric vehicle market, insurance companies have begun to launch special electric vehicle insurance products to meet the special needs of the electric vehicle market. These exclusive products usually include some specific protection items, such as insurance protection for core components such as batteries, motors, and electronic controls unique to electric vehicles.

Cooperation between insurance companies and car companies: Some insurance companies have begun to cooperate with electric vehicle manufacturers to provide some customized insurance products and services. This kind of cooperation will help

insurance companies better understand the characteristics and risks of electric vehicles, and at the same time provide insurance products that better meet the needs of car owners.

Data sharing and risk control capability improvement: With the improvement of the intelligence of electric vehicles, insurance companies and car companies can better understand the usage and risk status of vehicles through data sharing, so as to better price and avoid risks.

Application of insurance technology: With the development of technology, insurance companies can use artificial intelligence, big data and other technologies to improve the efficiency and accuracy of insurance business, such as using AI for risk assessment and pricing, using big data for customer analysis and precision marketing, etc. .

The Global Info Research report includes an overview of the development of the Electric Vehicle Insurance industry chain, the market status of Battery Electric Vehicle (With Personal Accident Cover, Without Personal Accident Cover), Plug-in Hybrid Electric Vehicle (With Personal Accident Cover, Without Personal Accident Cover), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Vehicle Insurance.

Regionally, the report analyzes the Electric Vehicle Insurance markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Vehicle Insurance market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Electric Vehicle Insurance market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Vehicle Insurance industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., With Personal Accident Cover, Without Personal Accident Cover).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Vehicle Insurance market.

Regional Analysis: The report involves examining the Electric Vehicle Insurance market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Electric Vehicle Insurance market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Vehicle Insurance:

Company Analysis: Report covers individual Electric Vehicle Insurance players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Electric Vehicle Insurance. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Battery Electric Vehicle, Plug-in Hybrid Electric Vehicle).

Technology Analysis: Report covers specific technologies relevant to Electric Vehicle Insurance. It assesses the current state, advancements, and potential future developments in Electric Vehicle Insurance areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Electric Vehicle Insurance market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Electric Vehicle Insurance market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

With Personal Accident Cover

Without Personal Accident Cover

Market segment by Application

Battery Electric Vehicle

Plug-in Hybrid Electric Vehicle

Market segment by players, this report covers

Liverpool Victoria

Admiral

U K Insurance Limited

Hastings Insurance Services Limited

ACKO

Zurich Insurance plc

pluginsure

The Automobile Association

carwow Ltd.

AXA

Allstate Insurance Company

PICC

PING AN INSURANCE (GROUP) COMPANY OF CHINA ?LTD.

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Electric Vehicle Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Electric Vehicle Insurance, with revenue, gross margin and global market share of Electric Vehicle Insurance from 2019 to 2024.

Chapter 3, the Electric Vehicle Insurance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Electric Vehicle Insurance market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Electric Vehicle Insurance.

Chapter 13, to describe Electric Vehicle Insurance research findings and conclusion.

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