

Global Electric Vehicle Forgings Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Electric Vehicle Forgings market size is expected to reach \$ 20540 million by 2029, rising at a market growth of 15.7% CAGR during the forecast period (2023-2029).

Growing Demand for Electric Vehicles: The global demand for electric vehicles continued to rise, driven by environmental concerns, government incentives, and improvements in EV technology. As the EV market expands, the demand for forgings used in electric vehicle components is expected to increase.

Lightweighting and Material Innovations: EV manufacturers focus on lightweighting to improve energy efficiency and range. This trend leads to the increased use of advanced materials and forging techniques to reduce the weight of components while maintaining strength and durability.

Complex Component Design: EVs require specialized components like motor rotors, battery housings, and transmission components. These components often have intricate and unique designs that demand precision forging techniques.

Supply Chain and Localization: There's a trend toward localization of supply chains to reduce production costs and enhance resilience. EV manufacturers are seeking local forging suppliers to meet their needs.

Investment in Advanced Manufacturing Technologies: To meet the demand for precision components, the forging industry is investing in advanced manufacturing technologies such as automation, robotics, and digitalization to improve efficiency and reduce lead times.

Electric Vehicle Forgings refer to specially designed metal components that are manufactured through the process of forging for use in electric vehicles (EVs). Forging is a manufacturing process that involves heating metal to a high temperature and then applying pressure or impact to shape it into a specific form.

This report studies the global Electric Vehicle Forgings production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Vehicle Forgings, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Vehicle Forgings that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Vehicle Forgings total production and demand, 2018-2029, (Tons)

Global Electric Vehicle Forgings total production value, 2018-2029, (USD Million)

Global Electric Vehicle Forgings production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Electric Vehicle Forgings consumption by region & country, CAGR, 2018-2029 & (Tons)

U.S. VS China: Electric Vehicle Forgings domestic production, consumption, key domestic manufacturers and share

Global Electric Vehicle Forgings production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Tons)

Global Electric Vehicle Forgings production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Electric Vehicle Forgings production by Application production, value, CAGR, 2018-2029, (USD Million) & (Tons).

This reports profiles key players in the global Electric Vehicle Forgings market based on

the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Aichi Steel, Thyssenkrupp, AAM, Bharat Forge, WanXiang, MM Forgings, FAW, Farinia Group and Longcheng Forging, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Vehicle Forgings market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Electric Vehicle Forgings Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Vehicle Forgings Market, Segmentation by Type

Closed Die Forgings

Open Die Forgings

Rolled Rings Forgings

Global Electric Vehicle Forgings Market, Segmentation by Application

Electric Motor

Transmission System

Chassis Components

Suspension Parts

Others

Companies Profiled:

Aichi Steel

Thyssenkrupp

AAM

Bharat Forge

WanXiang

MM Forgings

FAW

Farinia Group

Longcheng Forging

Ramkrishna Forgings

Dongfeng Forging

Jiangsu Pacific Precision Forging

Ashok Leyland

CITIC Heavy Industries

Anchor

Key Questions Answered

1. How big is the global Electric Vehicle Forgings market?
2. What is the demand of the global Electric Vehicle Forgings market?
3. What is the year over year growth of the global Electric Vehicle Forgings market?
4. What is the production and production value of the global Electric Vehicle Forgings market?
5. Who are the key producers in the global Electric Vehicle Forgings market?

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