

Global Electric Vehicle Drive Motors Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GD9B9E2C614EN.html>

Date: January 2024

Pages: 138

Price: US\$ 3,480.00 (Single User License)

ID: GD9B9E2C614EN

Abstracts

According to our (Global Info Research) latest study, the global Electric Vehicle Drive Motors market size was valued at USD 9448.8 million in 2023 and is forecast to a readjusted size of USD 59760 million by 2030 with a CAGR of 30.1% during review period.

In this report, the new energy vehicle primarily includes the plug-in hybrid electric vehicle (PHEV), battery electric vehicle (BEV), fuel cell vehicle and so on.

Electric Vehicle Drive Motors is a new kind motor, it is more like one kind motor that it collects the function of electric motor and generator, it can provide power from the battery and it can also recycle the power from vehicle putting on the brake, it more meets the idea of the new energy vehicles and societal need.

As we all know that the battery is the most important section of the new energy vehicle, and currently, the battery exist the problem of the storage capacity but it occupies a large part of the costs and space of the new energy vehicles, so the Electric Vehicle Drive Motors needs higher technology to improve the efficiency and decrease the volume to satisfy the new energy vehicle's demand.

The Specifications include the material, rotating speed, current manner, power and so on, the main components are stator and rotor, these two components control the quality of the drive motor, it is the work efficiency. Because the new energy vehicle needs the battery to provide power, the power and the magnetic field may influent each other, so the Specifications needs higher.

Global Electric Vehicle Drive Motors key players include FUKUTA, BYD, Broad-Ocean, BAIC, etc. Global top four manufacturers hold a share over 40%.

China is the largest market, with a share over 45%, followed by United States and Europe, both have a share over 50 percent.

In terms of product, PMSM is the largest segment, with a share over 75%. And in terms of application, the largest application is EV, followed by PHEV.

The Global Info Research report includes an overview of the development of the Electric Vehicle Drive Motors industry chain, the market status of EV (PMSM, Asynchronous Motor), PHEV (PMSM, Asynchronous Motor), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Vehicle Drive Motors.

Regionally, the report analyzes the Electric Vehicle Drive Motors markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Vehicle Drive Motors market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Electric Vehicle Drive Motors market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Vehicle Drive Motors industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., PMSM, Asynchronous Motor).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Vehicle Drive Motors market.

Regional Analysis: The report involves examining the Electric Vehicle Drive Motors market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Electric Vehicle Drive Motors market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Vehicle Drive Motors:

Company Analysis: Report covers individual Electric Vehicle Drive Motors manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Electric Vehicle Drive Motors. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (EV, PHEV).

Technology Analysis: Report covers specific technologies relevant to Electric Vehicle Drive Motors. It assesses the current state, advancements, and potential future developments in Electric Vehicle Drive Motors areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Electric Vehicle Drive Motors market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Electric Vehicle Drive Motors market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

PMSM

Asynchronous Motor

Other

Market segment by Application

EV

PHEV

Major players covered

FUKUTA

BYD

Broad-Ocean

BAIC

ZF

JJ

Bosch

Mitsubishi

Hitachi

JMEV

UAES

JEE

Magna

FDM

Shuanglin Deyang

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Vehicle Drive Motors product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Vehicle Drive Motors, with price, sales, revenue and global market share of Electric Vehicle Drive Motors from 2019 to 2024.

Chapter 3, the Electric Vehicle Drive Motors competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Vehicle Drive Motors breakdown data are shown at the regional

level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electric Vehicle Drive Motors market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Vehicle Drive Motors.

Chapter 14 and 15, to describe Electric Vehicle Drive Motors sales channel, distributors, customers, research findings and conclusion.

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