

Global Electric Vehicle Aftermarket Market 2023 by Company, Regions, Type and Application, Forecast to 2029

<https://marketpublishers.com/r/G95B2CCF8B59EN.html>

Date: December 2023

Pages: 151

Price: US\$ 3,480.00 (Single User License)

ID: G95B2CCF8B59EN

Abstracts

According to our (Global Info Research) latest study, the global Electric Vehicle Aftermarket market size was valued at USD 32730 million in 2022 and is forecast to a readjusted size of USD 124390 million by 2029 with a CAGR of 21.0% during review period.

Electric Vehicle Aftermarket refers to the secondary market that deals with the distribution, sale, and provision of parts, accessories, services, and maintenance for electric vehicles (EVs) after the initial sale by the original equipment manufacturer (OEM). The aftermarket for electric vehicles encompasses a range of activities and businesses that support the ongoing operation, maintenance, and customization of EVs throughout their lifecycle.

Customization and Personalization: As the EV market matures, consumers are showing interest in customizing and personalizing their electric vehicles. The aftermarket responds with accessories and customization options, including unique interior features, exterior modifications, and aftermarket wheels designed specifically for electric vehicles.

High-Performance Upgrades: Enthusiasts and performance-oriented consumers are driving the demand for aftermarket upgrades that enhance the performance of electric vehicles. This includes aftermarket batteries, powertrain enhancements, and other modifications to improve acceleration and range.

Recycling and Battery Management: With the increasing number of electric vehicles on the road, there is a growing focus on battery recycling and management in the aftermarket. Companies are developing solutions for responsible disposal and recycling

of electric vehicle batteries, promoting sustainability.

Collaborations and Partnerships: Collaboration between aftermarket companies, original equipment manufacturers (OEMs), and other stakeholders is becoming more common. These collaborations can lead to the development of specialized aftermarket products and services.

The Global Info Research report includes an overview of the development of the Electric Vehicle Aftermarket industry chain, the market status of BEV (Wear and Tear Parts, Diagnostics Products and Service), PHEV (Wear and Tear Parts, Diagnostics Products and Service), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Vehicle Aftermarket.

Regionally, the report analyzes the Electric Vehicle Aftermarket markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Vehicle Aftermarket market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Electric Vehicle Aftermarket market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Vehicle Aftermarket industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Wear and Tear Parts, Diagnostics Products and Service).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Vehicle Aftermarket market.

Regional Analysis: The report involves examining the Electric Vehicle Aftermarket

market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Electric Vehicle Aftermarket market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Vehicle Aftermarket:

Company Analysis: Report covers individual Electric Vehicle Aftermarket players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Electric Vehicle Aftermarket. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (BEV, PHEV).

Technology Analysis: Report covers specific technologies relevant to Electric Vehicle Aftermarket. It assesses the current state, advancements, and potential future developments in Electric Vehicle Aftermarket areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Electric Vehicle Aftermarket market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Electric Vehicle Aftermarket market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Wear and Tear Parts

Diagnostics Products and Service

Tire Service

Charging Pile

Battery Recycling

Others

Market segment by Application

BEV

PHEV

Market segment by players, this report covers

Bridgestone

Michelin

Autozone

Genuine Parts Company

Goodyear

Continental

Tuhu Auto

Advance Auto Parts

O'Reilly Auto Parts

Bosch

Tenneco

Belron International

Denso

Driven Brands

China Grand Automotive

Zhongsheng Group

3M Company

Yongda Group

Monro

Delphi

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Electric Vehicle Aftermarket product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Electric Vehicle Aftermarket, with revenue, gross margin and global market share of Electric Vehicle Aftermarket from 2018 to 2023.

Chapter 3, the Electric Vehicle Aftermarket competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Electric Vehicle Aftermarket market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Electric Vehicle Aftermarket.

Chapter 13, to describe Electric Vehicle Aftermarket research findings and conclusion.

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