

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Electric Utility Vehicles Market 2018, Forecast to 2023

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Abstracts

Electric utility vehicles are a quiet, green alternative to utility terrain vehicles powered by internal combustion engines.

Scope of the Report:

This report focuses on the Electric Utility Vehicles in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. In the coming years there is an increasing demand for Electric Utility Vehicles in the regions of North America and Europe that is expected to drive the market for more advanced Electric Utility Vehicles. Increasing of industrial fields expenditures, more-intense competition, launches in introducing new products, increasing of spending on commercial industry, retrofitting and renovation of old technology, increasing adoption of Electric Utility Vehicles will drive growth in North America and Europe markets.

Globally, the Electric Utility Vehicles industry market is an oligopoly as the manufacturing technology of Electric Utility Vehicles is relatively matures than some high-tech equipment. And some enterprises, like Club Car, Polaris, Ligier Professional, etc. are well-known for the wonderful performance of their Electric Utility Vehicles and related services. At the same time, North America, occupied 43.79% Sales market share in 2015, is remarkable in the global Electric Utility Vehicles industry because of their market share and technology status of Electric Utility Vehicles.

The sales of Electric Utility Vehicles are also related to downstream industries and global economy. As there will always be some uncertain in the global economy in the

following years, the growth rate of Electric Utility Vehicles industry may not keep that fast. But it is surely forecasted that the market of Electric Utility Vehicles is still promising.

The product average price declined in the past few years due to the technology development, the average price will keep the trend in the few future years due to increasing mature manufacturing technology and lowering cost of raw materials.

The impact on the cost and availability of raw materials and certain components is uncertain due to potential supply changes. The costs of raw materials have a significant impact on the level of expenses. If the prices of raw materials and related factors such as energy prices increase, and if new companies cannot pass those price increases on to customers, their results of operations and financial condition would suffer.

With emerging economies growing faster, a strategy has been adopted by most leading vendors in the Electric Utility Vehicles market to approach these areas. QYR analysis of the Electric Utility Vehicles market indicated that North America would account for the highest Sales in 2017 with close to 44 percent of global Sales coming from this region, but China has the highest growth rate. Vendors recognize the importance of this region, particularly in China, and are working towards penetrating this market by strengthening their sales and distribution networks.

Although the market competition of Electric Utility Vehicles is fierce globally, there are many enterprises can obtain considerable profit form the manufacturing and marketing of Electric Utility Vehicles and that is the reason that we believe there will also be enterprises enter this market. But it is suggested that enterprises those have plans to enter this industry have careful analysis of this market and the advantages or disadvantages of themselves.

The worldwide market for Electric Utility Vehicles is expected to grow at a CAGR of roughly 5.4% over the next five years, will reach 500 million US\$ in 2023, from 370 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Club Car

Polaris

Ligier Professional

E-Z-GO

Alke

Marshell

Taylor-Dunn

John Deere

STAR EV

Guangdong Lvtong

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Acid Lead Type

Gel Lead Type

Lithium Ion Type

Market Segment by Applications, can be divided into

Commercial Use

Industrial Use

Private Use

Others

There are 15 Chapters to deeply display the global Electric Utility Vehicles market.

Chapter 1, to describe Electric Utility Vehicles Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Electric Utility Vehicles, with sales, revenue, and price of Electric Utility Vehicles, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Electric Utility Vehicles, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Electric Utility Vehicles market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Electric Utility Vehicles sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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