

Global Electric Utility Vehicle (UTV) Batteries Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Electric Utility Vehicle (UTV) Batteries market size is expected to reach \$ 946 million by 2032, rising at a market growth of 4.4% CAGR during the forecast period (2026-2032).

In 2025, global Electric Utility Vehicle (UTV) Batteries production reached approximately 1,250 k units?with an average global market price of around US\$ 550 per unit, and a gross profit margin of approximately 20%-40%. Electric Utility Vehicle (UTV) Batteries are rechargeable traction battery systems designed to power electric utility task vehicles used in agriculture, construction, forestry, industrial facilities, resorts, campuses, parks, and off-road transportation. The category includes lithium-ion batteries, particularly lithium iron phosphate systems, as well as traditional flooded lead-acid, AGM, and gel batteries. Battery systems generally integrate cells, modules, BMS, contactors, fuses, cables, communication interfaces, chargers, protective housings, and thermal-management components. Depending on vehicle size and duty requirements, products range from compact 48V or 72V packs to high-capacity automotive-grade systems. The industrial chain of Electric Utility Vehicle (UTV) Batteries includes upstream cathode materials, graphite anodes, electrolytes, separators, lithium-ion cells, lead plates, battery cases, copper foil, aluminum foil, BMS chips, contactors, fuses, connectors, cables, chargers, cooling components, and testing equipment. The midstream includes cell production, plate manufacturing, cell matching, module assembly, battery-pack design, BMS integration, wiring, structural assembly, thermal-management integration, software calibration, charging compatibility testing, cycle-life testing, vibration testing, waterproof testing, safety certification, packaging, and quality control. Downstream applications include agricultural UTVs, construction vehicles, forestry vehicles, industrial utility vehicles, patrol vehicles, resort vehicles, campus fleets, municipal vehicles, and off-road commercial fleets. Related services include installation, charger matching,

remote monitoring, maintenance, warranty support, recycling, and replacement.

This report studies the global Electric Utility Vehicle (UTV) Batteries production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Utility Vehicle (UTV) Batteries and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Utility Vehicle (UTV) Batteries that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Utility Vehicle (UTV) Batteries total production and demand, 2021-2032, (K Units)

Global Electric Utility Vehicle (UTV) Batteries total production value, 2021-2032, (USD Million)

Global Electric Utility Vehicle (UTV) Batteries production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Electric Utility Vehicle (UTV) Batteries consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Electric Utility Vehicle (UTV) Batteries domestic production, consumption, key domestic manufacturers and share

Global Electric Utility Vehicle (UTV) Batteries production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Electric Utility Vehicle (UTV) Batteries production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Electric Utility Vehicle (UTV) Batteries production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Electric Utility Vehicle (UTV) Batteries market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Trojan Battery Company, U.S. Battery Manufacturing Co., Crown Battery, RoyPow Technology, Redway Power, Discover Battery, LiTime, RELiON Battery, Eco Battery, Dakota Lithium, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Utility Vehicle (UTV) Batteries market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electric Utility Vehicle (UTV) Batteries Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Utility Vehicle (UTV) Batteries Market, Segmentation by Type:

Lead-Acid Battery

Lithium-ion Battery

Others

Global Electric Utility Vehicle (UTV) Batteries Market, Segmentation by Voltage:

6V

8V

12V

36V

48V

72V

Others

Global Electric Utility Vehicle (UTV) Batteries Market, Segmentation by Capacity:

Capacity: ≤60Ah

Capacity: 60-120Ah

Capacity: >120Ah

Global Electric Utility Vehicle (UTV) Batteries Market, Segmentation by Application:

Light-duty Electric Utility Vehicle (UTV)

Medium-duty Electric Utility Vehicle (UTV)

Heavy-duty Electric Utility Vehicle (UTV)

Companies Profiled:

Trojan Battery Company

U.S. Battery Manufacturing Co.

Crown Battery

RoyPow Technology

Redway Power

Discover Battery

LiTime

RELiON Battery

Eco Battery

Dakota Lithium

Chilwee Group

Allied Lithium

Ritar Power

Vision Battery

Polinovel

Bonnen Battery

SpiderWay

LiYue Battery

Key Questions Answered:

1. How big is the global Electric Utility Vehicle (UTV) Batteries market?
2. What is the demand of the global Electric Utility Vehicle (UTV) Batteries market?
3. What is the year over year growth of the global Electric Utility Vehicle (UTV) Batteries

market?

4. What is the production and production value of the global Electric Utility Vehicle (UTV) Batteries market?

5. Who are the key producers in the global Electric Utility Vehicle (UTV) Batteries market?

6. What are the growth factors driving the market demand?

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