

Global Electric Utility Vehicle (UTV) Batteries Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Electric Utility Vehicle (UTV) Batteries market size was valued at US\$ 706 million in 2025 and is forecast to a readjusted size of US\$ 946 million by 2032 with a CAGR of 4.4% during review period.

In 2025, global Electric Utility Vehicle (UTV) Batteries production reached approximately 1,250 k units with an average global market price of around US\$ 550 per unit, and a gross profit margin of approximately 20%-40%. Electric Utility Vehicle (UTV) Batteries are rechargeable traction battery systems designed to power electric utility task vehicles used in agriculture, construction, forestry, industrial facilities, resorts, campuses, parks, and off-road transportation. The category includes lithium-ion batteries, particularly lithium iron phosphate systems, as well as traditional flooded lead-acid, AGM, and gel batteries. Battery systems generally integrate cells, modules, BMS, contactors, fuses, cables, communication interfaces, chargers, protective housings, and thermal-management components. Depending on vehicle size and duty requirements, products range from compact 48V or 72V packs to high-capacity automotive-grade systems. The industrial chain of Electric Utility Vehicle (UTV) Batteries includes upstream cathode materials, graphite anodes, electrolytes, separators, lithium-ion cells, lead plates, battery cases, copper foil, aluminum foil, BMS chips, contactors, fuses, connectors, cables, chargers, cooling components, and testing equipment. The midstream includes cell production, plate manufacturing, cell matching, module assembly, battery-pack design, BMS integration, wiring, structural assembly, thermal-management integration, software calibration, charging compatibility testing, cycle-life testing, vibration testing, waterproof testing, safety certification, packaging, and quality control. Downstream applications include agricultural UTVs, construction vehicles, forestry vehicles, industrial utility vehicles, patrol vehicles, resort vehicles, campus fleets, municipal vehicles, and

off-road commercial fleets. Related services include installation, charger matching, remote monitoring, maintenance, warranty support, recycling, and replacement.

This report is a detailed and comprehensive analysis for global Electric Utility Vehicle (UTV) Batteries market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Electric Utility Vehicle (UTV) Batteries market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Electric Utility Vehicle (UTV) Batteries market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Electric Utility Vehicle (UTV) Batteries market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Electric Utility Vehicle (UTV) Batteries market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Electric Utility Vehicle (UTV) Batteries

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Electric Utility Vehicle (UTV) Batteries market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Trojan Battery Company, U.S. Battery Manufacturing Co., Crown Battery, RoyPow Technology, Redway Power, Discover Battery, LiTime, RELiON Battery, Eco Battery, Dakota Lithium, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Electric Utility Vehicle (UTV) Batteries market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Lead-Acid Battery

Lithium-ion Battery

Others

Market segment by Voltage

6V

8V

12V

36V

48V

72V

Others

Market segment by Capacity

Capacity: ≤60Ah

Capacity: 60-120Ah

Capacity: ≥120Ah

Market segment by Application

Light-duty Electric Utility Vehicle (UTV)

Medium-duty Electric Utility Vehicle (UTV)

Heavy-duty Electric Utility Vehicle (UTV)

Major players covered

Trojan Battery Company

U.S. Battery Manufacturing Co.

Crown Battery

RoyPow Technology

Redway Power

Discover Battery

LiTime

RELiON Battery

Eco Battery

Dakota Lithium

Chilwee Group

Allied Lithium

Ritar Power

Vision Battery

Polinovel

Bonnen Battery

SpiderWay

LiYue Battery

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Utility Vehicle (UTV) Batteries product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Utility Vehicle (UTV) Batteries, with price, sales quantity, revenue, and global market share of Electric Utility Vehicle (UTV) Batteries from 2021 to 2026.

Chapter 3, the Electric Utility Vehicle (UTV) Batteries competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Utility Vehicle (UTV) Batteries breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Electric Utility Vehicle (UTV) Batteries market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Utility Vehicle (UTV) Batteries.

Chapter 14 and 15, to describe Electric Utility Vehicle (UTV) Batteries sales channel, distributors, customers, research findings and conclusion.

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