

# Global Electric Trike Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Electric Trike market size is expected to reach \$ 10977 million by 2032, rising at a market growth of 4.1% CAGR during the forecast period (2026-2032).

Electric Trike is a three-wheeled electric wheeled transport vehicle powered by on-board rechargeable battery packs and driven by permanent magnet DC or AC motors, adopting a three-wheel frame layout, falling into the category of new energy short-distance transport tools complying with international industrial safety and performance standards. Its core structure consists of battery modules, drive motor, electronic control system, reinforced frame, cargo/passenger compartment, braking system and lighting instrumentation, converting electric energy into mechanical energy for propulsion, featuring zero tailpipe emission, low noise, low maintenance cost and easy operation. Classified by core functions into cargo type, passenger type, express delivery special type and household mobility type, it is widely used in urban-rural short-distance freight, community shuttle, last-mile logistics delivery, factory commuting and elderly mobility scenarios, with parameters conforming to global short-distance vehicle speed, load and safety norms, adaptable to diverse urban and rural short-haul traffic demands. In 2025, the average price of electric trikes worldwide was approximately 650 US dollars per unit, with sales volume reaching about 12.4 million units and the average industry gross margin standing at around 19%.

The global Electric Trike market maintains steady growth, driven by dual demands of short-distance mobility and last-mile logistics. The Asia-Pacific region dominates with industrial foundations and rigid demand scenarios, while European and American markets expand steadily around green compliance and scenario-based applications. The industry features a concentrated manufacturing sector and diversified demand, with Chinese and Indian enterprises leading global supply, and overseas brands focusing on

high-end and niche segments. Technological trends shift toward lithium-ion electrification, intelligence and modularization, with battery swapping and telematics gradually popularized. Low-carbon policy incentives continue to benefit the sector, while stricter safety and emission standards accelerate product iteration. Market competition evolves from cost performance to comprehensive system capability, where supply chain stability and scenario adaptability become core strengths, pushing the industry toward standardization and premiumization.

This report studies the global Electric Trike production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Trike and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Trike that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Electric Trike total production and demand, 2021-2032, (K Units)

Global Electric Trike total production value, 2021-2032, (USD Million)

Global Electric Trike production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Electric Trike consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Electric Trike domestic production, consumption, key domestic manufacturers and share

Global Electric Trike production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Electric Trike production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Electric Trike production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Electric Trike market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Huaihai Global, JINPENG GROUP CO., LTD., Shandong Bus New Energy Vehicle Industry Co., Ltd., Xianghe Qiangsheng Electric Vehicle Manufacturing Co., Ltd., Henan Bubuxian Power Technology Co., Ltd., Bodo Vehicle Group Co., Ltd., Tianjin Xiaoniao Car Industry Co., Ltd., Xuzhou Baishili Electric Bicycle

Co., Ltd., Xuzhou Pinganrenjia Electric Vehicle Manufacturing Co., Ltd., Jiangsu Yufeng Vehicle Industry Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Trike market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Electric Trike Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Electric Trike Market, Segmentation by Type:

Cargo Electric Trike

Passenger Electric Trike

Special Operation Electric Trike

Global Electric Trike Market, Segmentation by Application:

Household Use

Commercial & Industrial Use

Others

Companies Profiled:

Huaihai Global

JINPENG GROUP CO., LTD.

Shandong Bus New Energy Vehicle Industry Co., Ltd.

Xianghe Qiangsheng Electric Vehicle Manufacturing Co., Ltd.

Henan Bubuxian Power Technology Co., Ltd.

Bodo Vehicle Group Co., Ltd.

Tianjin Xiaoniao Car Industry Co., Ltd.

Xuzhou Baishili Electric Bicycle Co., Ltd.

Xuzhou Pinganrenjia Electric Vehicle Manufacturing Co., Ltd.

Jiangsu Yufeng Vehicle Industry Co., Ltd.

Henan Dizhixing New Energy Co., Ltd.

Terra Motors Corporation

Bajaj Auto

Lohia Auto

Atul Auto

Piaggio

Aima

JIANGSU ZONGSHEN VEHICLE INDUSTRY CO.,LTD

Guangzhou Wuyang Motorcycle Co., Ltd.

Henan Xinge Motorcycle Co., Ltd.

Yadea

**Key Questions Answered:**

1. How big is the global Electric Trike market?
2. What is the demand of the global Electric Trike market?
3. What is the year over year growth of the global Electric Trike market?
4. What is the production and production value of the global Electric Trike market?
5. Who are the key producers in the global Electric Trike market?
6. What are the growth factors driving the market demand?

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