

Global Electric Submersible Pump Systems Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Electric Submersible Pump Systems market size was valued at US\$ 4419 million in 2025 and is forecast to a readjusted size of US\$ 7031 million by 2032 with a CAGR of 6.8% during review period.

Electric Submersible Pump Systems are complete sets of equipment used for artificial lift in oilfields. They consist of a submersible pump body, multi-stage submersible motors, protectors, separators (gas processors or oil-gas separators), downhole cables, and surface control cabinets/monitoring systems. They are used to continuously lift crude oil, water-bearing fluids, or other oilfield produced fluids from the wellhead. ESP units are characterized by ease of use, simple maintenance, small footprint, and high operating efficiency. They can be widely used in high water-cut wells, heavy oil wells, deep wells, highly deviated wells, horizontal wells, and complex well conditions in both onshore and offshore oilfields.

Based on structural type and operating conditions, ESP units can be divided into:

Standard type: The pump body, protectors, separators, and motors are made of conventional carbon steel/stainless steel, suitable for conventional wells and low-corrosion fluids.

Sand-resistant type: The pump stages, separators, and protectors adopt sand-resistant and wear-resistant structures and coatings, suitable for sand-bearing wells.

Corrosion-resistant type: Pump body, protector, and separator are made of Inconel, Monel, or duplex stainless steel, suitable for highly corrosive well fluids.

In 2025, global shipments of Electric Submersible Pump Systems are estimated at 50,000 sets, with an average price of approximately US\$85,900 per set and a gross profit margin of approximately 28%.

ESP systems are the core deliverables in oilfield artificial lift operations, with market demand closely tied to global oilfield production capacity, aging field upgrades, and the development of deep and complex wells. As oilfield development increasingly involves high water-cut, high sand-content, heavy oil, deep, and horizontal wells, requirements for system efficiency, reliability, temperature tolerance, and corrosion resistance have become progressively more stringent.

Conventional induction motor-based ESP systems continue to dominate the market, providing baseline replacement and service for standard wells. Meanwhile, ESP systems driven by permanent magnet submersible motors are rapidly gaining penetration, offering energy savings, higher efficiency, lower temperature rise, strong low-speed torque, and improved adaptability to complex well conditions. These systems are particularly suitable for offshore oilfields, high-value onshore wells, and heavy oil wells.

Market growth is primarily driven by three factors: the need for oilfield operators to reduce per-barrel energy consumption and total lifecycle costs; the maturation of permanent magnet motor technology and high-temperature/corrosion-resistant materials; and the accelerated productization and engineering application of ESP systems by domestic and international oilfield service and equipment providers.

Looking ahead, the market is expected to exhibit a dual trend: stable replacement demand for conventional systems alongside incremental growth from permanent magnet upgrades, with overall market growth outpacing that of single ESP pumps or individual submersible motors.

This report is a detailed and comprehensive analysis for global Electric Submersible Pump Systems market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Electric Submersible Pump Systems market size and forecasts, in consumption value (\$ Million), sales quantity (K Sets), and average selling prices (K US\$/Sets), 2021-2032

Global Electric Submersible Pump Systems market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Sets), and average selling prices (K US\$/Sets), 2021-2032

Global Electric Submersible Pump Systems market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Sets), and average selling prices (K US\$/Sets), 2021-2032

Global Electric Submersible Pump Systems market shares of main players, shipments in revenue (\$ Million), sales quantity (K Sets), and ASP (K US\$/Sets), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Electric Submersible Pump Systems

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Electric Submersible Pump Systems market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SLB(ChampionX), Leve International Limited, Baker Hughes, Halliburton, Oil Dynamics GmbH, Flowco (Valiant), Novomet, Extract, Canadian Advanced ESP, Alkhorayef Petroleum, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Electric Submersible Pump Systems market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Standard ESP System

Sand Resistant ESP System

Corrosion Resistant ESP System

Market segment by Temperature Rating

?150?

150?-180?

180?-260?

Market segment by Power

%oO%50 kW

50?200 kW

>200 kW

Market segment by Application

Offshore Oilfield

Onshore Oilfield

Major players covered

SLB(ChampionX)

Levare International Limited

Baker Hughes

Halliburton

Oil Dynamics GmbH

Flowco (Valiant)

Novomet

Extract

Canadian Advanced ESP

Alkhorayef Petroleum

Lishen Pump Industry Co., Ltd.

Tianjin Victory Oilfield Equipment Manufacturing Limited Company

Shengli Pump Co., Ltd.

Shandong Hongjing Electric Submersible Pump Industry Co., Ltd

Tianjin Premier ESP Pumping System Co.,Ltd.

CNOOC EnerTech-Drilling & Production Co.

AILift (TianJin) Science Co., Ltd.

Aote Tianjin Pump Co., Ltd.

Hangzhou Qianjing Technology Co., Ltd.(Megmeet Electrical Co., Ltd.)

Shandong Weima Pumps Manufacturing Co., Ltd.

Shandong Guangxing Group

ZPEC Equipment

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Submersible Pump Systems product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Submersible Pump Systems, with price, sales quantity, revenue, and global market share of Electric Submersible Pump Systems from 2021 to 2026.

Chapter 3, the Electric Submersible Pump Systems competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Submersible Pump Systems breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions,

from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Electric Submersible Pump Systems market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Submersible Pump Systems.

Chapter 14 and 15, to describe Electric Submersible Pump Systems sales channel, distributors, customers, research findings and conclusion.

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