

Global Electric Submersible Pump Motors Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Electric Submersible Pump Motors market size was valued at US\$ 566 million in 2025 and is forecast to a readjusted size of US\$ 901 million by 2032 with a CAGR of 6.8% during review period.

Electric Submersible Pump Motors are downhole power units used in oilfield ESP systems. Their primary function is to convert electrical energy into mechanical energy to drive multi-stage centrifugal submersible pumps or downhole screw pumps, lifting crude oil, water-bearing fluids, or other oilfield produced fluids from the wellhead. ESP motors must meet the long-term operational requirements of complex well conditions such as high temperature, high pressure, high water content, and high sand content fluids. They typically feature pressure-resistant sealing structures, insulation levels adapted to the downhole fluid environment, and reliable cooling systems. Based on motor type, ESP motors are mainly divided into induction motors and permanent magnet synchronous motors (PMSMs). Induction motors are traditional motors, low-cost, and technologically mature; PMSMs are highly efficient, have low temperature rise, high torque at low speeds, and significant energy-saving advantages. In 2025, global shipments of Electric Submersible Pump Motors were approximately 50,000 units, with a unit price of approximately US\$11,010 and a gross profit margin of approximately 28%.

Submersible pump motors are the core power units of electric submersible pump (ESP) systems, responsible for converting electrical energy into mechanical energy to drive multistage centrifugal ESP pumps or downhole progressing cavity pumps, lifting crude oil, water-cut well fluids, or other produced fluids from the bottom of the well to the surface. Their market demand is closely tied to global artificial lift equipment replacement, development of high water-cut wells, deep wells, and complex well

structures. As a large number of mature oilfields enter the mid-to-late production phase, wells exhibit higher water cuts, more complex fluid compositions, and harsher downhole conditions, driving the need for motors that not only provide basic pumping power but also deliver high reliability, efficiency, low temperature rise, insulation performance, and downhole durability.

Globally, the market is still dominated by squirrel-cage induction ESP motors. These conventional motors are mature, cost-effective, and widely available, suitable for standard onshore wells, medium- and low-power applications, and large-scale replacement markets. Their advantages include proven reliability, relatively low manufacturing barriers, and broad operator acceptance. However, limitations in efficiency, power factor, temperature rise, low-speed torque, and compatibility with variable frequency drive (VFD) operation are becoming increasingly apparent, especially in high water-cut wells, heavy oil wells, highly deviated wells, horizontal wells, deep wells, and offshore fields, where energy consumption and maintenance costs are higher.

Permanent magnet synchronous submersible motors are emerging as an important upgrade. Compared with conventional induction motors, permanent magnet ESP motors offer higher efficiency, higher power factor, lower temperature rise, stronger low-speed torque, compact size, and excellent VFD adaptability. They can reduce downhole energy consumption and improve system efficiency under the same artificial lift requirements. For downhole progressing cavity pump applications, low-speed permanent magnet motors can directly drive the pump, reducing transmission components such as reducers, lowering mechanical failure points, and reducing maintenance costs. Therefore, permanent magnet ESP motors are particularly suitable for offshore oilfields, high-value onshore wells, heavy oil wells, high-viscosity wells, high water-cut wells, highly deviated wells, and horizontal wells, where energy efficiency, reliability, and service life are critical.

From a market penetration perspective, the ESP motor sector is expected to show a structural shift: induction motors maintain the baseline for volume, while permanent magnet motors drive incremental value growth. In the short term, induction motors will still account for the majority of shipments due to the large installed base and cost sensitivity of conventional wells. Meanwhile, permanent magnet motors, with higher unit prices and gross margins, will gain market share primarily in new high-end wells, energy-saving retrofit projects, offshore oilfields, and complex well scenarios. Their contribution to market value and profits is expected to exceed their share of unit shipments.

In terms of competition, international leaders focus on high power, high-temperature, high-reliability motors integrated with pumps, protectors, control systems, and digital monitoring to provide complete ESP solutions. Chinese manufacturers are strengthening domestic substitution, low- and medium-power offerings, and custom solutions for specific oilfield conditions, while gradually upgrading toward permanent magnet motors, high-temperature insulation, high-temperature magnetic materials, low-speed direct-drive, and intelligent control capabilities.

Overall, the ESP motor market is a stable growth segment within oilfield equipment. Conventional induction motors provide baseline replacement and volume, while permanent magnet synchronous motors deliver incremental value and technological upgrades. In the coming years, as operators continue to pursue cost reduction, efficiency improvement, energy saving, complex well development, and equipment localization, the ESP motor market is expected to maintain steady growth, with permanent magnet motors achieving a faster penetration rate than the overall market. The industry's growth logic is shifting from merely meeting lift requirements to enhancing lift efficiency, reducing energy consumption, extending system service life, and lowering total lifecycle costs.

This report is a detailed and comprehensive analysis for global Electric Submersible Pump Motors market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Electric Submersible Pump Motors market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (K US\$/Unit), 2021-2032

Global Electric Submersible Pump Motors market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (K US\$/Unit), 2021-2032

Global Electric Submersible Pump Motors market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average

selling prices (K US\$/Unit), 2021-2032

Global Electric Submersible Pump Motors market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (K US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Electric Submersible Pump Motors

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Electric Submersible Pump Motors market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SLB(ChampionX), Lezare International Limited, Baker Hughes, Halliburton, Oil Dynamics GmbH, Flowco (Valiant), Novomet, Extract, Canadian Advanced ESP, Alkhorayef Petroleum, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Electric Submersible Pump Motors market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Permanent Magnet Synchronous Motor

Squirrel-Cage Induction Motor

Market segment by Motor Poles

2-Pole

4-Pole

6-Pole

8-Pole

10-Pole

Others

Market segment by Power

%oO%50 kW

50?200 kW

>200 kW

Market segment by Application

Offshore Oilfield

Onshore Oilfield

Major players covered

SLB(ChampionX)

Levare International Limited

Baker Hughes

Halliburton

Oil Dynamics GmbH

Flowco (Valiant)

Novomet

Extract

Canadian Advanced ESP

Alkhorayef Petroleum

Lishen Pump Industry Co., Ltd.

Tianjin Victory Oilfield Equipment Manufacturing Limited Company

Shengli Pump Co., Ltd.

Shandong Hongjing Electric Submersible Pump Industry Co., Ltd

Tianjin Premier ESP Pumping System Co.,Ltd.

CNOOC EnerTech-Drilling & Production Co.

AILift (TianJin) Science Co., Ltd.

Aote Tianjin Pump Co., Ltd.

Hangzhou Qianjing Technology Co., Ltd.(Megmeet Electrical Co., Ltd.)

Shandong Weima Pumps Manufacturing Co., Ltd.

Shandong Guangxing Group

ZPEC Equipment

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Submersible Pump Motors product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Submersible Pump Motors, with price, sales quantity, revenue, and global market share of Electric Submersible Pump Motors from 2021 to 2026.

Chapter 3, the Electric Submersible Pump Motors competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Submersible Pump Motors breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Electric Submersible Pump Motors market forecast, by regions, by Type,

and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Submersible Pump Motors.

Chapter 14 and 15, to describe Electric Submersible Pump Motors sales channel, distributors, customers, research findings and conclusion.

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