

Global Electric Submersible Pump Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Electric Submersible Pump market size was valued at US\$ 3628 million in 2024 and is forecast to a readjusted size of USD 6302 million by 2031 with a CAGR of 8.3% during review period.

Electrical Submersible Pumps (ESP) are one of the most reliable and efficient ways to lift fluids to the surface, both oil and water. As the name suggests, it is submerged into the reservoir fluids and pushes the fluid to the surface. The ESP pumps can be designed to handle fluids of up to 60,000 b/d and cover various well conditions and production profiles, and generally a low cost solution for high volumes of lifting.

Submersible pump to fundamentally eliminate the phenomenon of air resistance, the use of positive pressure push the principle of a fundamental solution to the high-temperature environment, high-lift, long-range conditions, pipeline pump, volumetric pumps, vane pumps and other negative work principle of the electric pump cannot solve the problem (such as less oil, not even the drawbacks of oil).

Russia is the largest market with about 24% revenue market share. Followed by USA, accounting for about 21% revenue market share.

The key players are Schlumberger, Borets Company, General Electric, GE (Baker Hughes), Halliburton, Canadian Advanced ESP, Lvpai, Lishen Pump, Shengli Pump etc. Top 3 companies occupied about 51% revenue market share.

This report is a detailed and comprehensive analysis for global Electric Submersible Pump market. Both quantitative and qualitative analyses are presented by

manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Electric Submersible Pump market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (USD/Unit), 2020-2031

Global Electric Submersible Pump market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (USD/Unit), 2020-2031

Global Electric Submersible Pump market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (USD/Unit), 2020-2031

Global Electric Submersible Pump market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (USD/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Electric Submersible Pump

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Electric Submersible Pump market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schlumberger, Borets Company, General Electric, GE (Baker Hughes), Halliburton, Canadian Advanced ESP, Lvpai, Lishen Pump, Shengli Pump, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Electric Submersible Pump market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Low Temperature ESP

High Temperature ESP

Market segment by Application

Onshore

Offshore

Major players covered

Schlumberger

Borets Company

General Electric

GE (Baker Hughes)

Halliburton

Canadian Advanced ESP

Lvpai

Lishen Pump

Shengli Pump

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Submersible Pump product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Submersible Pump, with price, sales quantity, revenue, and global market share of Electric Submersible Pump from 2020 to 2025.

Chapter 3, the Electric Submersible Pump competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Submersible Pump breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Electric Submersible Pump market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Submersible Pump.

Chapter 14 and 15, to describe Electric Submersible Pump sales channel, distributors, customers, research findings and conclusion.

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