

# Global Electric Submersible Pump Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Electric Submersible Pump market size was valued at USD 3085.6 million in 2023 and is forecast to a readjusted size of USD 5334.5 million by 2030 with a CAGR of 8.1% during review period.

Electrical Submersible Pumps (ESP) are one of the most reliable and efficient ways to lift fluids to the surface, both oil and water. As the name suggests, it is submerged into the reservoir fluids and pushes the fluid to the surface. The ESP pumps can be designed to handle fluids of up to 60,000 b/d and cover various well conditions and production profiles, and generally a low cost solution for high volumes of lifting.

Submersible pump to fundamentally eliminate the phenomenon of air resistance, the use of positive pressure push the principle of a fundamental solution to the high-temperature environment, high-lift, long-range conditions, pipeline pump, volumetric pumps, vane pumps and other negative work principle of the electric pump cannot solve the problem (such as less oil, not even the drawbacks of oil).

Russia is the largest market with about 24% revenue market share. Followed by USA, accounting for about 21% revenue market share.

The key players are Schlumberger, Borets Company, General Electric, GE (Baker Hughes), Halliburton, Canadian Advanced ESP, Lvpai, Lishen Pump, Shengli Pump etc. Top 3 companies occupied about 51% revenue market share.

The Global Info Research report includes an overview of the development of the Electric

Submersible Pump industry chain, the market status of Onshore (Low Temperature ESP, High Temperature ESP), Offshore (Low Temperature ESP, High Temperature ESP), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Submersible Pump.

Regionally, the report analyzes the Electric Submersible Pump markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Submersible Pump market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Electric Submersible Pump market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Submersible Pump industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Low Temperature ESP, High Temperature ESP).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Submersible Pump market.

**Regional Analysis:** The report involves examining the Electric Submersible Pump market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Electric Submersible Pump market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Submersible Pump:

**Company Analysis:** Report covers individual Electric Submersible Pump manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Electric Submersible Pump. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Onshore, Offshore).

**Technology Analysis:** Report covers specific technologies relevant to Electric Submersible Pump. It assesses the current state, advancements, and potential future developments in Electric Submersible Pump areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Electric Submersible Pump market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Electric Submersible Pump market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Low Temperature ESP

High Temperature ESP

### Market segment by Application

Onshore

Offshore

#### Major players covered

Schlumberger

Borets Company

General Electric

GE (Baker Hughes)

Halliburton

Canadian Advanced ESP

Lvpai

Lishen Pump

Shengli Pump

#### Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Submersible Pump product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Submersible Pump, with price, sales, revenue and global market share of Electric Submersible Pump from 2019 to 2024.

Chapter 3, the Electric Submersible Pump competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Submersible Pump breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electric Submersible Pump market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Submersible Pump.

Chapter 14 and 15, to describe Electric Submersible Pump sales channel, distributors, customers, research findings and conclusion.

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