

# Global Electric Submersible Pump Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Electric Submersible Pump market size is expected to reach \$ 6784 million by 2032, rising at a market growth of 8.3% CAGR during the forecast period (2026-2032).

Electrical Submersible Pumps (ESP) are one of the most reliable and efficient ways to lift fluids to the surface, both oil and water. As the name suggests, it is submerged into the reservoir fluids and pushes the fluid to the surface. The ESP pumps can be designed to handle fluids of up to 60,000 b/d and cover various well conditions and production profiles, and generally a low cost solution for high volumes of lifting.

Submersible pump to fundamentally eliminate the phenomenon of air resistance, the use of positive pressure push the principle of a fundamental solution to the high-temperature environment, high-lift, long-range conditions, pipeline pump, volumetric pumps, vane pumps and other negative work principle of the electric pump cannot solve the problem (such as less oil, not even the drawbacks of oil).

Russia is the largest market with about 24% revenue market share. Followed by USA, accounting for about 21% revenue market share.

The key players are Schlumberger, Borets Company, General Electric, GE (Baker Hughes), Halliburton, Canadian Advanced ESP, Lvpai, Lishen Pump, Shengli Pump etc. Top 3 companies occupied about 51% revenue market share.

This report studies the global Electric Submersible Pump production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Submersible Pump and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Submersible Pump that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Electric Submersible Pump total production and demand, 2021-2032, (Units)

Global Electric Submersible Pump total production value, 2021-2032, (USD Million)

Global Electric Submersible Pump production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Electric Submersible Pump consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Electric Submersible Pump domestic production, consumption, key domestic manufacturers and share

Global Electric Submersible Pump production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Electric Submersible Pump production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Electric Submersible Pump production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Electric Submersible Pump market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schlumberger, Borets Company, General Electric, GE (Baker Hughes), Halliburton, Canadian Advanced ESP, Lvpai, Lishen Pump, Shengli Pump, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Submersible Pump market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (USD/Unit) by

manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Electric Submersible Pump Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Electric Submersible Pump Market, Segmentation by Type:

Low Temperature ESP

High Temperature ESP

#### Global Electric Submersible Pump Market, Segmentation by Application:

Onshore

Offshore

#### Companies Profiled:

Schlumberger

Borets Company

General Electric

GE (Baker Hughes)

Halliburton

Canadian Advanced ESP

Lvpai

Lishen Pump

Shengli Pump

**Key Questions Answered:**

1. How big is the global Electric Submersible Pump market?
2. What is the demand of the global Electric Submersible Pump market?
3. What is the year over year growth of the global Electric Submersible Pump market?
4. What is the production and production value of the global Electric Submersible Pump market?
5. Who are the key producers in the global Electric Submersible Pump market?
6. What are the growth factors driving the market demand?

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