

Global Electric Submersible Oil Pump Power Cable Supply, Demand and Key Producers, 2024-2030

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Abstracts

The global Electric Submersible Oil Pump Power Cable market size is expected to reach \$ 1634 million by 2030, rising at a market growth of 3.0% CAGR during the forecast period (2024-2030).

Increasing Oil and Gas Exploration and Production: The demand for ESP cables is closely tied to the activities in the oil and gas sector. As exploration and production activities increase, the demand for submersible pump systems, and consequently, ESP cables, tends to rise.

Rise in Deepwater and Ultra-Deepwater Exploration: The trend toward exploring and extracting hydrocarbons from deepwater and ultra-deepwater reserves has driven the need for advanced submersible pump systems, leading to increased demand for specialized ESP cables capable of withstanding the harsh conditions of these environments.

Technological Advancements in ESP Systems: Ongoing technological advancements in ESP systems, including improvements in pump efficiency, control systems, and monitoring capabilities, have led to the development of more sophisticated ESP cables that can meet the evolving requirements of modern submersible pump applications.

Electric submersible cables, commonly known as electrical submersible pump cables or ESP cables, are specially designed cables that provide power to submersible pumps used for artificial lift of oil and gas resources, offshore drilling rigs, irrigation, mine dewatering, drinking water supply, sewage treatment plants, industries, fountains, seawater filtration plants, swimming pools, and aquariums. In the oil & gas industry, electric submersible cables are especially designed to withstand high temperature and

abrasive environment of the downhole well, wherein the electric submersible pump is installed. These cables provide power to electrical submersible pumps from the surface power source for pumping crude oil from the hydrocarbon reservoir to the well surface. The reliability of the undisrupted electrical power supply to an electrical submersible pump system in an oil well depends on the performance of the power feed through the equipment utilized for power transfers such as power cable, pig tail connectors, and motor lead cables. Electric submersible cables can be manufactured in either flat or round cross-section. The choice between the two is typically based on space between production tubing and well casing. Selection of high quality electric submersible cables is of utmost importance, as when electric submersible cables fail, maintenance costs rise and production revenue plummets.

This report studies the global Electric Submersible Oil Pump Power Cable production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Submersible Oil Pump Power Cable, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2023 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Submersible Oil Pump Power Cable that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Submersible Oil Pump Power Cable total production and demand, 2019-2030, (Tons)

Global Electric Submersible Oil Pump Power Cable total production value, 2019-2030, (USD Million)

Global Electric Submersible Oil Pump Power Cable production by region & country, production, value, CAGR, 2019-2030, (USD Million) & (Tons)

Global Electric Submersible Oil Pump Power Cable consumption by region & country, CAGR, 2019-2030 & (Tons)

U.S. VS China: Electric Submersible Oil Pump Power Cable domestic production, consumption, key domestic manufacturers and share

Global Electric Submersible Oil Pump Power Cable production by manufacturer, production, price, value and market share 2019-2024, (USD Million) & (Tons)

Global Electric Submersible Oil Pump Power Cable production by Type, production, value, CAGR, 2019-2030, (USD Million) & (Tons)

Global Electric Submersible Oil Pump Power Cable production by Application production, value, CAGR, 2019-2030, (USD Million) & (Tons).

This reports profiles key players in the global Electric Submersible Oil Pump Power Cable market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schlumberger, Huatong Wires and Cables, Baker Hughes, Levare (Borets), Wanda Cable, Prysmian Group, Halliburton (Summit ESP), ChampionX and Novomet, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Submersible Oil Pump Power Cable market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2019-2030 by year with 2023 as the base year, 2024 as the estimate year, and 2025-2030 as the forecast year.

Global Electric Submersible Oil Pump Power Cable Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Submersible Oil Pump Power Cable Market, Segmentation by Type

EPDM Insulation

Polypropylene Insulation

Others

Global Electric Submersible Oil Pump Power Cable Market, Segmentation by Application

Onshore

Offshore

Companies Profiled:

Schlumberger

Huatong Wires and Cables

Baker Hughes

Levare (Borets)

Wanda Cable

Prysmian Group

Halliburton (Summit ESP)

ChampionX

Novomet

Marmon (Berkshire Hathaway)

Baoshida

Tianjin Tianlan Group

Nexans

Valiant

Key Questions Answered

1. How big is the global Electric Submersible Oil Pump Power Cable market?
2. What is the demand of the global Electric Submersible Oil Pump Power Cable market?
3. What is the year over year growth of the global Electric Submersible Oil Pump Power Cable market?
4. What is the production and production value of the global Electric Submersible Oil Pump Power Cable market?
5. Who are the key producers in the global Electric Submersible Oil Pump Power Cable market?

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