

Global Electric Steering System Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G73A997CAABEN.html>

Date: June 2024

Pages: 112

Price: US\$ 3,480.00 (Single User License)

ID: G73A997CAABEN

Abstracts

According to our (Global Info Research) latest study, the global Electric Steering System market size was valued at USD 16360 million in 2023 and is forecast to a readjusted size of USD 18930 million by 2030 with a CAGR of 2.1% during review period.

Automotive Electronic Power Steering System is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

JTEKT, Bosch, NSK, Nexteer and ZF are the top 5 players of electric power steering system (EPS), with about 80% market shares.

China is the most important producing area for automotive electric power steering systems in the world, with a market share of more than 30%. In terms of type, P-EPS has a market share of about 40%. In the field of application, passenger vehicle accounts for more than 95% of the market.

The Global Info Research report includes an overview of the development of the Electric Steering System industry chain, the market status of Passenger Car (C-EPS, P-EPS), Commercial Vehicle (C-EPS, P-EPS), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Steering System.

Regionally, the report analyzes the Electric Steering System markets in key regions.

North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Steering System market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Electric Steering System market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Steering System industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., C-EPS, P-EPS).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Steering System market.

Regional Analysis: The report involves examining the Electric Steering System market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Electric Steering System market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Steering System:

Company Analysis: Report covers individual Electric Steering System manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Electric Steering System. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Car, Commercial Vehicle).

Technology Analysis: Report covers specific technologies relevant to Electric Steering System. It assesses the current state, advancements, and potential future developments in Electric Steering System areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Electric Steering System market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Electric Steering System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

C-EPS

P-EPS

R-EPS

Market segment by Application

Passenger Car

Commercial Vehicle

Major players covered

ZF Friedrichshafen

Mitsubishi Electric

Nexteer

TRW Automotive

JTEKT

Mando

GKN

Robert Bosch

ATS Automation Tooling Systems

Delphi Automotive

Hyundai Mobis

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Steering System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Steering System, with price, sales, revenue and global market share of Electric Steering System from 2019 to 2024.

Chapter 3, the Electric Steering System competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Steering System breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electric Steering System market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Steering System.

Chapter 14 and 15, to describe Electric Steering System sales channel, distributors, customers, research findings and conclusion.

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