

Global Electric Propulsion System Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Electric Propulsion System market size is expected to reach \$ 9419 million by 2032, rising at a market growth of 13.3% CAGR during the forecast period (2026-2032).

Electric propulsion systems are an advanced propulsion technology that generates thrust by accelerating a working fluid using electricity. The core principle is to convert electrical energy into kinetic energy of the working fluid, rather than relying on chemical combustion. Compared to traditional chemical propulsion, electric propulsion offers high specific impulse (10–100 km/s), low thrust (millinewtons to newtons), and long lifespan, making it suitable for space missions with extremely high requirements for fuel efficiency and orbital control precision.

Driving factors:

Satellite internet boom: The Starlink project requires 12,000 satellites, each equipped with a Hall thruster for orbital adjustment and collision avoidance.

Policy support: China's "Real-scene 3D China" project has invested over 100 billion yuan to promote the integration of high-precision mapping and electric propulsion technology.

Cost Reduction: The price of lidar has dropped from \$8,000 to \$500, reducing map data collection costs by 70%.

This report studies the global Electric Propulsion System demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Propulsion System, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Propulsion System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Propulsion System total market, 2021-2032, (USD Million)

Global Electric Propulsion System total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Electric Propulsion System total market, key domestic companies, and share, (USD Million)

Global Electric Propulsion System revenue by player, revenue and market share 2021-2026, (USD Million)

Global Electric Propulsion System total market by Type, CAGR, 2021-2032, (USD Million)

Global Electric Propulsion System total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Electric Propulsion System market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Aerojet Rocketdyne, Busek Co Inc, Here Technologies, ABB, Siemens, GE Vernova, Wartsila, Leonardo DRS, Rolls-Royce, Yanmar, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Electric Propulsion System market

Detailed Segmentation:

Global Electric Propulsion System Supply, Demand and Key Producers, 2026-2032

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electric Propulsion System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Propulsion System Market, Segmentation by Type:

Gridded Ion Engine (GIE)

Hall Effect Thruster (HET)

High Efficiency Multistage Plasma Thruster (HEMPT)

Pulsed Plasma Thruster (PPT)

Other

Global Electric Propulsion System Market, Segmentation by Application:

Aerospace

Shipbuilding

Companies Profiled:

Aerojet Rocketdyne

Busek Co Inc

Here Technologies

ABB

Siemens

GE Vernova

Wartsila

Leonardo DRS

Rolls-Royce

Yanmar

Daihatsu Diesel Mfg

Key Questions Answered

1. How big is the global Electric Propulsion System market?
2. What is the demand of the global Electric Propulsion System market?
3. What is the year over year growth of the global Electric Propulsion System market?
4. What is the total value of the global Electric Propulsion System market?
5. Who are the Major Players in the global Electric Propulsion System market?
6. What are the growth factors driving the market demand?

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