

Global Electric Propulsion System Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Electric Propulsion System market size was valued at USD 420.8 million in 2023 and is forecast to a readjusted size of USD 1621 million by 2030 with a CAGR of 21.2% during review period.

Electric Propulsion (EP) is a class of space propulsion which makes use of electrical power to accelerate a propellant by different possible electrical and/or magnetic means. An electrically powered spacecraft propulsion system uses electrical energy to change the velocity of a spacecraft. Most of these kinds of spacecraft propulsion systems work by electrically expelling propellant at high speed. This report focus on Electric propulsion on the nano and microsatellite market.

Global Electric Propulsion System key players include Aerospace Corporation, SITAEL, Bellatrix Aerospace, Busek, Accion Systems, etc. Global top five manufacturers hold a share about 80%. United States is the largest market, with a share about 60%, followed by Europe, with a share about 25 percent. In terms of product, HET is the largest segment, with a share about 60%. And in terms of application, the largest application is Microsatellite, followed by Nano Satellite.

The Global Info Research report includes an overview of the development of the Electric Propulsion System industry chain, the market status of Nano Satellite (Gridded Ion Engine (GIE), Hall Effect Thruster (HET)), Microsatellite (Gridded Ion Engine (GIE), Hall Effect Thruster (HET)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Propulsion System.

Regionally, the report analyzes the Electric Propulsion System markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Propulsion System market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Electric Propulsion System market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Propulsion System industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Gridded Ion Engine (GIE), Hall Effect Thruster (HET)).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Propulsion System market.

Regional Analysis: The report involves examining the Electric Propulsion System market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Electric Propulsion System market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Propulsion System:

Company Analysis: Report covers individual Electric Propulsion System players, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Electric Propulsion System. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Nano Satellite, Microsatellite).

Technology Analysis: Report covers specific technologies relevant to Electric Propulsion System. It assesses the current state, advancements, and potential future developments in Electric Propulsion System areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Electric Propulsion System market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Electric Propulsion System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Gridded Ion Engine (GIE)

Hall Effect Thruster (HET)

High Efficiency Multistage Plasma Thruster (HEMPT)

Pulsed Plasma Thruster (PPT)

Other

Market segment by Application

Nano Satellite

Microsatellite

Market segment by players, this report covers

Aerospace Corporation

SITAEL

Bellatrix Aerospace

Busek Co. Inc.

Accion Systems Inc.

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Electric Propulsion System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Electric Propulsion System, with revenue, gross margin and global market share of Electric Propulsion System from 2019 to 2024.

Chapter 3, the Electric Propulsion System competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Electric Propulsion System market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Electric Propulsion System.

Chapter 13, to describe Electric Propulsion System research findings and conclusion.

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