

Global Electric Power Transmission Equipment Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Electric Power Transmission Equipment market size is expected to reach \$ 30700 million by 2032, rising at a market growth of 3.2% CAGR during the forecast period (2026-2032).

The Electric Power Transmission Equipment industry can be broken down into several segments, Transformers, Switchgear, etc. Transmission of electric power is transfer of bulk electrical energy to substations from power generating plants. Electrical transmission is distinct from electrical distribution, in terms of carrying large quantities of high voltage power over large distances; thus there are differences in the equipment used for each. In this report, products demanded are transformers and switchgear and many other products. Unlike electrical distribution equipment, which operates at lower voltages and closer to end-users, Electric Power Transmission Equipment is built to ensure the stability, safety, and continuity of power transmission within the grid infrastructure.

The leading players of Electric Power Transmission Equipment including Hitachi (ABB), Siemens, GE, Schneider Electric and Eaton, etc. The top 5 players accounts for about 55% of global market value.

The global market for Electric Power Transmission Equipment is witnessing steady growth, driven by the rising demand for reliable electricity distribution across residential, industrial, and utility sectors. Among the product segments, switchgears stand out as the dominant category, accounting for approximately 40% of the global market share in 2024. Switchgears play a crucial role in ensuring operational safety, system control, and uninterrupted power flow, making them a critical component in modern transmission and distribution infrastructure. Transformers and other associated devices continue to

complement this ecosystem, providing voltage regulation and support for stable energy delivery.

In terms of application, residential use leads the global market with a significant share of around 65% in 2024. This dominance is largely fueled by urbanization, infrastructure development, and the continuous need for dependable electricity in homes, apartments, and residential complexes. Applications in fossil fuel-fired power generation and renewable energy are also contributing to market expansion, supported by global efforts toward energy transition and grid modernization.

The Asia-Pacific region emerges as the largest consumer market, commanding about 43% of the global consumption. This leadership is propelled by rapid industrialization, population growth, and large-scale investments in power infrastructure in countries such as China, India, and Southeast Asian nations.

The market is being driven by several key factors. Increasing global electricity demand, coupled with rising investment in grid infrastructure modernization, is fostering the growth of Electric Power Transmission Equipment. The shift toward renewable energy sources requires new transmission solutions, further boosting product demand. Urban development and electrification in emerging economies continue to create favorable conditions for market expansion. Additionally, technological advancements in switchgear and transformer designs are making systems more efficient, safer, and compact, which aligns well with modern grid requirements.

However, the market faces notable restraints. High initial investment costs for transmission equipment installation and grid upgrades can be a barrier, particularly in developing regions with limited budgets. Complex regulatory frameworks and approval processes for energy projects may delay infrastructure deployment. Additionally, fluctuations in raw material prices and supply chain uncertainties, especially for specialized electrical components, can affect production and delivery timelines. These factors pose challenges to consistent growth and may require strategic planning and investment balancing by stakeholders.

This report studies the global Electric Power Transmission Equipment demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Power Transmission Equipment, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand

trends and competition, as well as details the characteristics of Electric Power Transmission Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Power Transmission Equipment total market, 2021-2032, (USD Million)

Global Electric Power Transmission Equipment total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Electric Power Transmission Equipment total market, key domestic companies, and share, (USD Million)

Global Electric Power Transmission Equipment revenue by player, revenue and market share 2021-2026, (USD Million)

Global Electric Power Transmission Equipment total market by Type, CAGR, 2021-2032, (USD Million)

Global Electric Power Transmission Equipment total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Electric Power Transmission Equipment market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hitachi (ABB), Siemens, GE, Schneider Electric, Eaton, BHEL, TBEA, HYOSUNG, China XD Group, Mitsubishi Electric, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Electric Power Transmission Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electric Power Transmission Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Power Transmission Equipment Market, Segmentation by Type:

Transformers

Switchgear

Others

Global Electric Power Transmission Equipment Market, Segmentation by Sales Channel:

Direct Channel

Indirect Channel

Global Electric Power Transmission Equipment Market, Segmentation by Application:

Fossil Fuel Fired Power

Renewable Energy

Others

Companies Profiled:

Hitachi (ABB)

Siemens

GE

Schneider Electric

Eaton

BHEL

TBEA

HYOSUNG

China XD Group

Mitsubishi Electric

Toshiba

Crompton Greaves

Prolec GE (SPX Transformer Solutions)

Fuji Electric

Shanghai Electric

Baoding Tianwei

Key Questions Answered

1. How big is the global Electric Power Transmission Equipment market?
2. What is the demand of the global Electric Power Transmission Equipment market?
3. What is the year over year growth of the global Electric Power Transmission

Equipment market?

4. What is the total value of the global Electric Power Transmission Equipment market?
5. Who are the Major Players in the global Electric Power Transmission Equipment market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 SCADA Introduction
- 1.2 World SCADA Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World SCADA Total Market by Region (by Headquarter Location)
 - 1.3.1 World SCADA Market Size by Region (2021-2032), (by Headquarter Location)
 - 1.3.2 United States Based Company SCADA Revenue (2021-2032)
 - 1.3.3 China Based Company SCADA Revenue (2021-2032)
 - 1.3.4 Europe Based Company SCADA Revenue (2021-2032)
 - 1.3.5 Japan Based Company SCADA Revenue (2021-2032)
 - 1.3.6 South Korea Based Company SCADA Revenue (2021-2032)
 - 1.3.7 ASEAN Based Company SCADA Revenue (2021-2032)
 - 1.3.8 India Based Company SCADA Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 SCADA Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Major Market Trends

2 DEMAND SUMMARY

- 2.1 World SCADA Consumption Value (2021-2032)
- 2.2 World SCADA Consumption Value by Region
 - 2.2.1 World SCADA Consumption Value by Region (2021-2026)
 - 2.2.2 World SCADA Consumption Value Forecast by Region (2027-2032)
- 2.3 United States SCADA Consumption Value (2021-2032)
- 2.4 China SCADA Consumption Value (2021-2032)
- 2.5 Europe SCADA Consumption Value (2021-2032)
- 2.6 Japan SCADA Consumption Value (2021-2032)
- 2.7 South Korea SCADA Consumption Value (2021-2032)
- 2.8 ASEAN SCADA Consumption Value (2021-2032)
- 2.9 India SCADA Consumption Value (2021-2032)

3 WORLD SCADA COMPANIES COMPETITIVE ANALYSIS

- 3.1 World SCADA Revenue by Player (2021-2026)
- 3.2 Industry Rank and Concentration Rate (CR)
 - 3.2.1 Global SCADA Industry Rank of Major Players

- 3.2.2 Global Concentration Ratios (CR4) for SCADA in 2025
- 3.2.3 Global Concentration Ratios (CR8) for SCADA in 2025
- 3.3 SCADA Company Evaluation Quadrant
- 3.4 SCADA Market: Overall Company Footprint Analysis
 - 3.4.1 SCADA Market: Region Footprint
 - 3.4.2 SCADA Market: Company Product Type Footprint
 - 3.4.3 SCADA Market: Company Product Application Footprint
- 3.5 Competitive Environment
 - 3.5.1 Historical Structure of the Industry
 - 3.5.2 Barriers of Market Entry
 - 3.5.3 Factors of Competition
- 3.6 Mergers & Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)

- 4.1 United States VS China: SCADA Revenue Comparison (by Headquarter Location)
 - 4.1.1 United States VS China: SCADA Revenue Comparison (2021 & 2025 & 2032) (by Headquarter Location)
 - 4.1.2 United States VS China: SCADA Revenue Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States Based Companies VS China Based Companies: SCADA Consumption Value Comparison
 - 4.2.1 United States VS China: SCADA Consumption Value Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: SCADA Consumption Value Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States Based SCADA Companies and Market Share, 2021-2026
 - 4.3.1 United States Based SCADA Companies, Headquarters (States, Country)
 - 4.3.2 United States Based Companies SCADA Revenue, (2021-2026)
- 4.4 China Based Companies SCADA Revenue and Market Share, 2021-2026
 - 4.4.1 China Based SCADA Companies, Company Headquarters (Province, Country)
 - 4.4.2 China Based Companies SCADA Revenue, (2021-2026)
- 4.5 Rest of World Based SCADA Companies and Market Share, 2021-2026
 - 4.5.1 Rest of World Based SCADA Companies, Headquarters (Province, Country)
 - 4.5.2 Rest of World Based Companies SCADA Revenue (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World SCADA Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Hardware

5.2.2 Software

5.2.3 Services

5.3 Market Segment by Type

5.3.1 World SCADA Market Size by Type (2021-2026)

5.3.2 World SCADA Market Size by Type (2027-2032)

5.3.3 World SCADA Market Size Market Share by Type (2027-2032)

6 MARKET ANALYSIS BY APPLICATION

6.1 World SCADA Market Size Overview by Application: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Application

6.2.1 Power & Energy

6.2.2 Oil & Gas Industry

6.2.3 Water & Waste Control

6.2.4 Telecommunications

6.2.5 Transportation

6.2.6 Manufacturing Industry

6.2.7 Others

6.3 Market Segment by Application

6.3.1 World SCADA Market Size by Application (2021-2026)

6.3.2 World SCADA Market Size by Application (2027-2032)

6.3.3 World SCADA Market Size Market Share by Application (2021-2032)

7 COMPANY PROFILES

7.1 Schneider Electric SE (France)

7.1.1 Schneider Electric SE (France) Details

7.1.2 Schneider Electric SE (France) Major Business

7.1.3 Schneider Electric SE (France) SCADA Product and Services

7.1.4 Schneider Electric SE (France) SCADA Revenue, Gross Margin and Market Share (2021-2026)

7.1.5 Schneider Electric SE (France) Recent Developments/Updates

7.1.6 Schneider Electric SE (France) Competitive Strengths & Weaknesses

7.2 ABB (Switzerland)

7.2.1 ABB (Switzerland) Details

7.2.2 ABB (Switzerland) Major Business

- 7.2.3 ABB (Switzerland) SCADA Product and Services
- 7.2.4 ABB (Switzerland) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.2.5 ABB (Switzerland) Recent Developments/Updates
- 7.2.6 ABB (Switzerland) Competitive Strengths & Weaknesses
- 7.3 Siemens AG (Germany)
 - 7.3.1 Siemens AG (Germany) Details
 - 7.3.2 Siemens AG (Germany) Major Business
 - 7.3.3 Siemens AG (Germany) SCADA Product and Services
 - 7.3.4 Siemens AG (Germany) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.3.5 Siemens AG (Germany) Recent Developments/Updates
 - 7.3.6 Siemens AG (Germany) Competitive Strengths & Weaknesses
- 7.4 Emerson (US)
 - 7.4.1 Emerson (US) Details
 - 7.4.2 Emerson (US) Major Business
 - 7.4.3 Emerson (US) SCADA Product and Services
 - 7.4.4 Emerson (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.4.5 Emerson (US) Recent Developments/Updates
 - 7.4.6 Emerson (US) Competitive Strengths & Weaknesses
- 7.5 Rockwell Automation Inc. (US)
 - 7.5.1 Rockwell Automation Inc. (US) Details
 - 7.5.2 Rockwell Automation Inc. (US) Major Business
 - 7.5.3 Rockwell Automation Inc. (US) SCADA Product and Services
 - 7.5.4 Rockwell Automation Inc. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.5.5 Rockwell Automation Inc. (US) Recent Developments/Updates
 - 7.5.6 Rockwell Automation Inc. (US) Competitive Strengths & Weaknesses
- 7.6 Honeywell International Inc. (US)
 - 7.6.1 Honeywell International Inc. (US) Details
 - 7.6.2 Honeywell International Inc. (US) Major Business
 - 7.6.3 Honeywell International Inc. (US) SCADA Product and Services
 - 7.6.4 Honeywell International Inc. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.6.5 Honeywell International Inc. (US) Recent Developments/Updates
 - 7.6.6 Honeywell International Inc. (US) Competitive Strengths & Weaknesses
- 7.7 Mitsubishi Electric (Japan)
 - 7.7.1 Mitsubishi Electric (Japan) Details
 - 7.7.2 Mitsubishi Electric (Japan) Major Business

- 7.7.3 Mitsubishi Electric (Japan) SCADA Product and Services
- 7.7.4 Mitsubishi Electric (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.7.5 Mitsubishi Electric (Japan) Recent Developments/Updates
- 7.7.6 Mitsubishi Electric (Japan) Competitive Strengths & Weaknesses
- 7.8 Omron Corporation (Japan)
 - 7.8.1 Omron Corporation (Japan) Details
 - 7.8.2 Omron Corporation (Japan) Major Business
 - 7.8.3 Omron Corporation (Japan) SCADA Product and Services
 - 7.8.4 Omron Corporation (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.8.5 Omron Corporation (Japan) Recent Developments/Updates
 - 7.8.6 Omron Corporation (Japan) Competitive Strengths & Weaknesses
- 7.9 General Electric Co. (US)
 - 7.9.1 General Electric Co. (US) Details
 - 7.9.2 General Electric Co. (US) Major Business
 - 7.9.3 General Electric Co. (US) SCADA Product and Services
 - 7.9.4 General Electric Co. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.9.5 General Electric Co. (US) Recent Developments/Updates
 - 7.9.6 General Electric Co. (US) Competitive Strengths & Weaknesses
- 7.10 Yokogawa Electric Corporation (Japan)
 - 7.10.1 Yokogawa Electric Corporation (Japan) Details
 - 7.10.2 Yokogawa Electric Corporation (Japan) Major Business
 - 7.10.3 Yokogawa Electric Corporation (Japan) SCADA Product and Services
 - 7.10.4 Yokogawa Electric Corporation (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.10.5 Yokogawa Electric Corporation (Japan) Recent Developments/Updates
 - 7.10.6 Yokogawa Electric Corporation (Japan) Competitive Strengths & Weaknesses
- 7.11 Larsen & Toubro (India)
 - 7.11.1 Larsen & Toubro (India) Details
 - 7.11.2 Larsen & Toubro (India) Major Business
 - 7.11.3 Larsen & Toubro (India) SCADA Product and Services
 - 7.11.4 Larsen & Toubro (India) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.11.5 Larsen & Toubro (India) Recent Developments/Updates
 - 7.11.6 Larsen & Toubro (India) Competitive Strengths & Weaknesses
- 7.12 M.B. Control & Systems Pvt. Ltd (India)
 - 7.12.1 M.B. Control & Systems Pvt. Ltd (India) Details

- 7.12.2 M.B. Control & Systems Pvt. Ltd (India) Major Business
- 7.12.3 M.B. Control & Systems Pvt. Ltd (India) SCADA Product and Services
- 7.12.4 M.B. Control & Systems Pvt. Ltd (India) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.12.5 M.B. Control & Systems Pvt. Ltd (India) Recent Developments/Updates
- 7.12.6 M.B. Control & Systems Pvt. Ltd (India) Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

- 8.1 SCADA Industry Chain
- 8.2 SCADA Upstream Analysis
- 8.3 SCADA Midstream Analysis
- 8.4 SCADA Downstream Analysis

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Electric Power Transmission Equipment Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Table 2. World Electric Power Transmission Equipment Revenue by Region (2021-2026) & (USD Million), (by Headquarter Location)

Table 3. World Electric Power Transmission Equipment Revenue by Region (2027-2032) & (USD Million), (by Headquarter Location)

Table 4. World Electric Power Transmission Equipment Revenue Market Share by Region (2021-2026), (by Headquarter Location)

Table 5. World Electric Power Transmission Equipment Revenue Market Share by Region (2027-2032), (by Headquarter Location)

Table 6. Major Market Trends

Table 7. World Electric Power Transmission Equipment Consumption Value Growth Rate Forecast by Region (2021 & 2025 & 2032) & (USD Million)

Table 8. World Electric Power Transmission Equipment Consumption Value by Region (2021-2026) & (USD Million)

Table 9. World Electric Power Transmission Equipment Consumption Value Forecast by Region (2027-2032) & (USD Million)

Table 10. World Electric Power Transmission Equipment Revenue by Player (2021-2026) & (USD Million)

Table 11. Revenue Market Share of Key Electric Power Transmission Equipment Players in 2025

Table 12. World Electric Power Transmission Equipment Industry Rank of Major Player, Based on Revenue in 2025

Table 13. Global Electric Power Transmission Equipment Company Evaluation Quadrant

Table 14. Head Office of Key Electric Power Transmission Equipment Players

Table 15. Electric Power Transmission Equipment Market: Company Product Type Footprint

Table 16. Electric Power Transmission Equipment Market: Company Product Application Footprint

Table 17. Electric Power Transmission Equipment Mergers & Acquisitions Activity

Table 18. United States VS China Electric Power Transmission Equipment Revenue Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 19. United States VS China Electric Power Transmission Equipment Consumption Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 20. United States Based Electric Power Transmission Equipment Companies, Headquarters (States, Country)

Table 21. United States Based Companies Electric Power Transmission Equipment Revenue, (2021-2026) & (USD Million)

Table 22. United States Based Companies Electric Power Transmission Equipment Revenue Market Share (2021-2026)

Table 23. China Based Electric Power Transmission Equipment Companies, Headquarters (Province, Country)

Table 24. China Based Companies Electric Power Transmission Equipment Revenue, (2021-2026) & (USD Million)

Table 25. China Based Companies Electric Power Transmission Equipment Revenue Market Share (2021-2026)

Table 26. Rest of World Based Electric Power Transmission Equipment Companies, Headquarters (Province, Country)

Table 27. Rest of World Based Companies Electric Power Transmission Equipment Revenue (2021-2026) & (USD Million)

Table 28. Rest of World Based Companies Electric Power Transmission Equipment Revenue Market Share (2021-2026)

Table 29. World Electric Power Transmission Equipment Market Size by Type, (USD Million), 2021 & 2025 & 2032

Table 30. World Electric Power Transmission Equipment Market Size Value by Type (2021-2026) & (USD Million)

Table 31. World Electric Power Transmission Equipment Market Size by Type (2027-2032) & (USD Million)

Table 32. World Electric Power Transmission Equipment Market Size by Sales Channel, (USD Million), 2021 & 2025 & 2032

Table 33. World Electric Power Transmission Equipment Market Size Value by Sales Channel (2021-2026) & (USD Million)

Table 34. World Electric Power Transmission Equipment Market Size by Sales Channel (2027-2032) & (USD Million)

Table 35. World Electric Power Transmission Equipment Market Size by Application, (USD Million), 2021 & 2025 & 2032

Table 36. World Electric Power Transmission Equipment Market Size by Application (2021-2026) & (USD Million)

Table 37. World Electric Power Transmission Equipment Market Size by Application (2027-2032) & (USD Million)

Table 38. Hitachi (ABB) Basic Information, Manufacturing Base and Competitors

Table 39. Hitachi (ABB) Major Business

Table 40. Hitachi (ABB) Electric Power Transmission Equipment Product and Services

Table 41. Hitachi (ABB) Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 42. Hitachi (ABB) Recent Developments/Updates

Table 43. Hitachi (ABB) Competitive Strengths & Weaknesses

Table 44. Siemens Basic Information, Manufacturing Base and Competitors

Table 45. Siemens Major Business

Table 46. Siemens Electric Power Transmission Equipment Product and Services

Table 47. Siemens Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 48. Siemens Recent Developments/Updates

Table 49. Siemens Competitive Strengths & Weaknesses

Table 50. GE Basic Information, Manufacturing Base and Competitors

Table 51. GE Major Business

Table 52. GE Electric Power Transmission Equipment Product and Services

Table 53. GE Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 54. GE Recent Developments/Updates

Table 55. GE Competitive Strengths & Weaknesses

Table 56. Schneider Electric Basic Information, Manufacturing Base and Competitors

Table 57. Schneider Electric Major Business

Table 58. Schneider Electric Electric Power Transmission Equipment Product and Services

Table 59. Schneider Electric Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 60. Schneider Electric Recent Developments/Updates

Table 61. Schneider Electric Competitive Strengths & Weaknesses

Table 62. Eaton Basic Information, Manufacturing Base and Competitors

Table 63. Eaton Major Business

Table 64. Eaton Electric Power Transmission Equipment Product and Services

Table 65. Eaton Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 66. Eaton Recent Developments/Updates

Table 67. Eaton Competitive Strengths & Weaknesses

Table 68. BHEL Basic Information, Manufacturing Base and Competitors

Table 69. BHEL Major Business

Table 70. BHEL Electric Power Transmission Equipment Product and Services

Table 71. BHEL Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 72. BHEL Recent Developments/Updates

- Table 73. BHEL Competitive Strengths & Weaknesses
- Table 74. TBEA Basic Information, Manufacturing Base and Competitors
- Table 75. TBEA Major Business
- Table 76. TBEA Electric Power Transmission Equipment Product and Services
- Table 77. TBEA Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 78. TBEA Recent Developments/Updates
- Table 79. TBEA Competitive Strengths & Weaknesses
- Table 80. HYOSUNG Basic Information, Manufacturing Base and Competitors
- Table 81. HYOSUNG Major Business
- Table 82. HYOSUNG Electric Power Transmission Equipment Product and Services
- Table 83. HYOSUNG Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 84. HYOSUNG Recent Developments/Updates
- Table 85. HYOSUNG Competitive Strengths & Weaknesses
- Table 86. China XD Group Basic Information, Manufacturing Base and Competitors
- Table 87. China XD Group Major Business
- Table 88. China XD Group Electric Power Transmission Equipment Product and Services
- Table 89. China XD Group Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 90. China XD Group Recent Developments/Updates
- Table 91. China XD Group Competitive Strengths & Weaknesses
- Table 92. Mitsubishi Electric Basic Information, Manufacturing Base and Competitors
- Table 93. Mitsubishi Electric Major Business
- Table 94. Mitsubishi Electric Electric Power Transmission Equipment Product and Services
- Table 95. Mitsubishi Electric Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 96. Mitsubishi Electric Recent Developments/Updates
- Table 97. Mitsubishi Electric Competitive Strengths & Weaknesses
- Table 98. Toshiba Basic Information, Manufacturing Base and Competitors
- Table 99. Toshiba Major Business
- Table 100. Toshiba Electric Power Transmission Equipment Product and Services
- Table 101. Toshiba Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 102. Toshiba Recent Developments/Updates
- Table 103. Toshiba Competitive Strengths & Weaknesses
- Table 104. Crompton Greaves Basic Information, Manufacturing Base and Competitors

- Table 105. Crompton Greaves Major Business
- Table 106. Crompton Greaves Electric Power Transmission Equipment Product and Services
- Table 107. Crompton Greaves Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 108. Crompton Greaves Recent Developments/Updates
- Table 109. Crompton Greaves Competitive Strengths & Weaknesses
- Table 110. Prolec GE (SPX Transformer Solutions) Basic Information, Manufacturing Base and Competitors
- Table 111. Prolec GE (SPX Transformer Solutions) Major Business
- Table 112. Prolec GE (SPX Transformer Solutions) Electric Power Transmission Equipment Product and Services
- Table 113. Prolec GE (SPX Transformer Solutions) Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 114. Prolec GE (SPX Transformer Solutions) Recent Developments/Updates
- Table 115. Prolec GE (SPX Transformer Solutions) Competitive Strengths & Weaknesses
- Table 116. Fuji Electric Basic Information, Manufacturing Base and Competitors
- Table 117. Fuji Electric Major Business
- Table 118. Fuji Electric Electric Power Transmission Equipment Product and Services
- Table 119. Fuji Electric Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 120. Fuji Electric Recent Developments/Updates
- Table 121. Fuji Electric Competitive Strengths & Weaknesses
- Table 122. Shanghai Electric Basic Information, Manufacturing Base and Competitors
- Table 123. Shanghai Electric Major Business
- Table 124. Shanghai Electric Electric Power Transmission Equipment Product and Services
- Table 125. Shanghai Electric Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 126. Shanghai Electric Recent Developments/Updates
- Table 127. Shanghai Electric Competitive Strengths & Weaknesses
- Table 128. Baoding Tianwei Basic Information, Manufacturing Base and Competitors
- Table 129. Baoding Tianwei Major Business
- Table 130. Baoding Tianwei Electric Power Transmission Equipment Product and Services
- Table 131. Baoding Tianwei Electric Power Transmission Equipment Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 132. Baoding Tianwei Recent Developments/Updates

Table 133. Baoding Tianwei Competitive Strengths & Weaknesses

Table 134. Global Key Players of Electric Power Transmission Equipment Upstream
(Raw Materials)

Table 135. Global Electric Power Transmission Equipment Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Electric Power Transmission Equipment Picture

Figure 2. World Electric Power Transmission Equipment Total Revenue: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Electric Power Transmission Equipment Total Revenue (2021-2032) & (USD Million)

Figure 4. World Electric Power Transmission Equipment Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Figure 5. World Electric Power Transmission Equipment Revenue Market Share by Region (2021-2032), (by Headquarter Location)

Figure 6. United States Based Company Electric Power Transmission Equipment Revenue (2021-2032) & (USD Million)

Figure 7. China Based Company Electric Power Transmission Equipment Revenue (2021-2032) & (USD Million)

Figure 8. Europe Based Company Electric Power Transmission Equipment Revenue (2021-2032) & (USD Million)

Figure 9. Japan Based Company Electric Power Transmission Equipment Revenue (2021-2032) & (USD Million)

Figure 10. South Korea Based Company Electric Power Transmission Equipment Revenue (2021-2032) & (USD Million)

Figure 11. ASEAN Based Company Electric Power Transmission Equipment Revenue (2021-2032) & (USD Million)

Figure 12. India Based Company Electric Power Transmission Equipment Revenue (2021-2032) & (USD Million)

Figure 13. Electric Power Transmission Equipment Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Electric Power Transmission Equipment Consumption Value (2021-2032) & (USD Million)

Figure 16. World Electric Power Transmission Equipment Consumption Value Market Share by Region (2021-2032)

Figure 17. United States Electric Power Transmission Equipment Consumption Value (2021-2032) & (USD Million)

Figure 18. China Electric Power Transmission Equipment Consumption Value (2021-2032) & (USD Million)

Figure 19. Europe Electric Power Transmission Equipment Consumption Value (2021-2032) & (USD Million)

Figure 20. Japan Electric Power Transmission Equipment Consumption Value (2021-2032) & (USD Million)

Figure 21. South Korea Electric Power Transmission Equipment Consumption Value (2021-2032) & (USD Million)

Figure 22. ASEAN Electric Power Transmission Equipment Consumption Value (2021-2032) & (USD Million)

Figure 23. India Electric Power Transmission Equipment Consumption Value (2021-2032) & (USD Million)

Figure 24. Producer Shipments of Electric Power Transmission Equipment by Player Revenue (\$MM) and Market Share (%): 2025

Figure 25. Global Four-firm Concentration Ratios (CR4) for Electric Power Transmission Equipment Markets in 2025

Figure 26. Global Four-firm Concentration Ratios (CR8) for Electric Power Transmission Equipment Markets in 2025

Figure 27. United States VS China: Electric Power Transmission Equipment Revenue Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Electric Power Transmission Equipment Consumption Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. World Electric Power Transmission Equipment Market Size by Type, (USD Million), 2021 & 2025 & 2032

Figure 30. World Electric Power Transmission Equipment Market Size Market Share by Type in 2025

Figure 31. Transformers

Figure 32. Switchgear

Figure 33. Others

Figure 34. World Electric Power Transmission Equipment Market Size Market Share by Type (2021-2032)

Figure 35. World Electric Power Transmission Equipment Market Size by Sales Channel, (USD Million), 2021 & 2025 & 2032

Figure 36. World Electric Power Transmission Equipment Market Size Market Share by Sales Channel in 2025

Figure 37. Direct Channel

Figure 38. Indirect Channel

Figure 39. World Electric Power Transmission Equipment Market Size Market Share by Sales Channel (2021-2032)

Figure 40. World Electric Power Transmission Equipment Market Size by Application, (USD Million), 2021 & 2025 & 2032

Figure 41. World Electric Power Transmission Equipment Market Size Market Share by Application in 2025

Figure 42. Fossil Fuel Fired Power

Figure 43. Renewable Energy

Figure 44. Others

Figure 45. World Electric Power Transmission Equipment Market Size Market Share by Application (2021-2032)

Figure 46. Electric Power Transmission Equipment Industrial Chain

Figure 47. Methodology

Figure 48. Research Process and Data Source

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