

# Global Electric Power Steering System (EPS) Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Electric Power Steering System (EPS) market size is expected to reach \$ 22420 million by 2032, rising at a market growth of 2.6% CAGR during the forecast period (2026-2032).

Automotive Electronic Power Steering is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

The global key producers of electric power steering system(EPS) are JTEKT, Bosch, Nexteer, ZF, NSK, Hitachi Astemo (Showa), Hyundai Mobis, and others. The top five producers have a total market share of 80%, with the largest producer being JTEKT with a 30% share. Global origins are mainly located in North America, Europe, China, Japan, etc., with China being the largest production region with a market share of 35%. In terms of product categories, C-EPS has the largest market share with 40%, followed by P-EPS and DP-EPS with 35% and 15% respectively. In terms of applications, passenger cars hold more than 90% of the market share, while commercial vehicles account for only 8%.

This report studies the global Electric Power Steering System (EPS) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Power Steering System (EPS) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Power Steering

System (EPS) that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Electric Power Steering System (EPS) total production and demand, 2021-2032, (K Units)

Global Electric Power Steering System (EPS) total production value, 2021-2032, (USD Million)

Global Electric Power Steering System (EPS) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Electric Power Steering System (EPS) consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Electric Power Steering System (EPS) domestic production, consumption, key domestic manufacturers and share

Global Electric Power Steering System (EPS) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Electric Power Steering System (EPS) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Electric Power Steering System (EPS) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Electric Power Steering System (EPS) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include JTEKT, Bosch, Nexteer, ZF, NSK, Hitachi Astemo (Showa), Hyundai Mobis, Thyssenkrupp, Mando, CAAS, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World Electric Power Steering System (EPS) market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Electric Power Steering System (EPS) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Electric Power Steering System (EPS) Market, Segmentation by Type:

C-EPS

P-EPS

DP-EPS

R-EPS

## Global Electric Power Steering System (EPS) Market, Segmentation by Application:

Passenger Car

Commercial Vehicle

## Companies Profiled:

JTEKT

Bosch

Nexteer

ZF

NSK

Hitachi Astemo (Showa)

Hyundai Mobis

Thyssenkrupp

Mando

CAAS

Zhuzhou Elite

Yubei

Zhejiang Shibao

## Key Questions Answered:

1. How big is the global Electric Power Steering System (EPS) market?
2. What is the demand of the global Electric Power Steering System (EPS) market?

3. What is the year over year growth of the global Electric Power Steering System (EPS) market?
4. What is the production and production value of the global Electric Power Steering System (EPS) market?
5. Who are the key producers in the global Electric Power Steering System (EPS) market?
6. What are the growth factors driving the market demand?

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