

Global Electric Power Steering System (EPS) Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Electric Power Steering System (EPS) market size is expected to reach \$ 20380 million by 2029, rising at a market growth of 2.5% CAGR during the forecast period (2023-2029).

The global key producers of electric power steering system(EPS) are JTEKT, Bosch, Nexteer, ZF, NSK, Hitachi Astemo (Showa), Hyundai Mobis, and others. The top five producers have a total market share of 80%, with the largest producer being JTEKT with a 30% share. Global origins are mainly located in North America, Europe, China, Japan, etc., with China being the largest production region with a market share of 35%. In terms of product categories, C-EPS has the largest market share with 40%, followed by P-EPS and DP-EPS with 35% and 15% respectively. In terms of applications, passenger cars hold more than 90% of the market share, while commercial vehicles account for only 8%.

Automotive Electronic Power Steering is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

This report studies the global Electric Power Steering System (EPS) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Power Steering System (EPS), and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Power Steering

System (EPS) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Power Steering System (EPS) total production and demand, 2018-2029, (K Units)

Global Electric Power Steering System (EPS) total production value, 2018-2029, (USD Million)

Global Electric Power Steering System (EPS) production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Electric Power Steering System (EPS) consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Electric Power Steering System (EPS) domestic production, consumption, key domestic manufacturers and share

Global Electric Power Steering System (EPS) production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Electric Power Steering System (EPS) production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Electric Power Steering System (EPS) production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units)

This reports profiles key players in the global Electric Power Steering System (EPS) market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include JTEKT, Bosch, Nexteer, ZF, NSK, Hitachi Astemo (Showa), Hyundai Mobis, Thyssenkrupp and Mando, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Power Steering System (EPS) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Electric Power Steering System (EPS) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Power Steering System (EPS) Market, Segmentation by Type

C-EPS

P-EPS

DP-EPS

R-EPS

Global Electric Power Steering System (EPS) Market, Segmentation by Application

Passenger Car

Commercial Vehicle

Companies Profiled:

JTEKT

Bosch

Nexteer

ZF

NSK

Hitachi Astemo (Showa)

Hyundai Mobis

Thyssenkrupp

Mando

CAAS

Zhuzhou Elite

Yubei

Zhejiang Shibao

Key Questions Answered

1. How big is the global Electric Power Steering System (EPS) market?

2. What is the demand of the global Electric Power Steering System (EPS) market?
3. What is the year over year growth of the global Electric Power Steering System (EPS) market?
4. What is the production and production value of the global Electric Power Steering System (EPS) market?
5. Who are the key producers in the global Electric Power Steering System (EPS) market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Electric Power Steering System (EPS) Introduction
- 1.2 World Electric Power Steering System (EPS) Supply & Forecast
 - 1.2.1 World Electric Power Steering System (EPS) Production Value (2018 & 2022 & 2029)
 - 1.2.2 World Electric Power Steering System (EPS) Production (2018-2029)
 - 1.2.3 World Electric Power Steering System (EPS) Pricing Trends (2018-2029)
- 1.3 World Electric Power Steering System (EPS) Production by Region (Based on Production Site)
 - 1.3.1 World Electric Power Steering System (EPS) Production Value by Region (2018-2029)
 - 1.3.2 World Electric Power Steering System (EPS) Production by Region (2018-2029)
 - 1.3.3 World Electric Power Steering System (EPS) Average Price by Region (2018-2029)
 - 1.3.4 North America Electric Power Steering System (EPS) Production (2018-2029)
 - 1.3.5 Europe Electric Power Steering System (EPS) Production (2018-2029)
 - 1.3.6 China Electric Power Steering System (EPS) Production (2018-2029)
 - 1.3.7 Japan Electric Power Steering System (EPS) Production (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Electric Power Steering System (EPS) Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Electric Power Steering System (EPS) Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
 - 1.5.1 Influence of COVID-19
 - 1.5.2 Influence of Russia-Ukraine War

2 DEMAND SUMMARY

- 2.1 World Electric Power Steering System (EPS) Demand (2018-2029)
- 2.2 World Electric Power Steering System (EPS) Consumption by Region
 - 2.2.1 World Electric Power Steering System (EPS) Consumption by Region (2018-2023)
 - 2.2.2 World Electric Power Steering System (EPS) Consumption Forecast by Region (2024-2029)
- 2.3 United States Electric Power Steering System (EPS) Consumption (2018-2029)
- 2.4 China Electric Power Steering System (EPS) Consumption (2018-2029)

- 2.5 Europe Electric Power Steering System (EPS) Consumption (2018-2029)
- 2.6 Japan Electric Power Steering System (EPS) Consumption (2018-2029)
- 2.7 South Korea Electric Power Steering System (EPS) Consumption (2018-2029)
- 2.8 ASEAN Electric Power Steering System (EPS) Consumption (2018-2029)
- 2.9 India Electric Power Steering System (EPS) Consumption (2018-2029)

3 WORLD ELECTRIC POWER STEERING SYSTEM (EPS) MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Electric Power Steering System (EPS) Production Value by Manufacturer (2018-2023)
- 3.2 World Electric Power Steering System (EPS) Production by Manufacturer (2018-2023)
- 3.3 World Electric Power Steering System (EPS) Average Price by Manufacturer (2018-2023)
- 3.4 Electric Power Steering System (EPS) Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Electric Power Steering System (EPS) Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Electric Power Steering System (EPS) in 2022
 - 3.5.3 Global Concentration Ratios (CR8) for Electric Power Steering System (EPS) in 2022
- 3.6 Electric Power Steering System (EPS) Market: Overall Company Footprint Analysis
 - 3.6.1 Electric Power Steering System (EPS) Market: Region Footprint
 - 3.6.2 Electric Power Steering System (EPS) Market: Company Product Type Footprint
 - 3.6.3 Electric Power Steering System (EPS) Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Electric Power Steering System (EPS) Production Value Comparison

4.1.1 United States VS China: Electric Power Steering System (EPS) Production Value Comparison (2018 & 2022 & 2029)

4.1.2 United States VS China: Electric Power Steering System (EPS) Production Value Market Share Comparison (2018 & 2022 & 2029)

4.2 United States VS China: Electric Power Steering System (EPS) Production Comparison

4.2.1 United States VS China: Electric Power Steering System (EPS) Production Comparison (2018 & 2022 & 2029)

4.2.2 United States VS China: Electric Power Steering System (EPS) Production Market Share Comparison (2018 & 2022 & 2029)

4.3 United States VS China: Electric Power Steering System (EPS) Consumption Comparison

4.3.1 United States VS China: Electric Power Steering System (EPS) Consumption Comparison (2018 & 2022 & 2029)

4.3.2 United States VS China: Electric Power Steering System (EPS) Consumption Market Share Comparison (2018 & 2022 & 2029)

4.4 United States Based Electric Power Steering System (EPS) Manufacturers and Market Share, 2018-2023

4.4.1 United States Based Electric Power Steering System (EPS) Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Electric Power Steering System (EPS) Production Value (2018-2023)

4.4.3 United States Based Manufacturers Electric Power Steering System (EPS) Production (2018-2023)

4.5 China Based Electric Power Steering System (EPS) Manufacturers and Market Share

4.5.1 China Based Electric Power Steering System (EPS) Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Electric Power Steering System (EPS) Production Value (2018-2023)

4.5.3 China Based Manufacturers Electric Power Steering System (EPS) Production (2018-2023)

4.6 Rest of World Based Electric Power Steering System (EPS) Manufacturers and Market Share, 2018-2023

4.6.1 Rest of World Based Electric Power Steering System (EPS) Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Electric Power Steering System (EPS) Production Value (2018-2023)

4.6.3 Rest of World Based Manufacturers Electric Power Steering System (EPS)

Production (2018-2023)

5 MARKET ANALYSIS BY TYPE

5.1 World Electric Power Steering System (EPS) Market Size Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 C-EPS

5.2.2 P-EPS

5.2.3 DP-EPS

5.2.4 R-EPS

5.3 Market Segment by Type

5.3.1 World Electric Power Steering System (EPS) Production by Type (2018-2029)

5.3.2 World Electric Power Steering System (EPS) Production Value by Type (2018-2029)

5.3.3 World Electric Power Steering System (EPS) Average Price by Type (2018-2029)

6 MARKET ANALYSIS BY APPLICATION

6.1 World Electric Power Steering System (EPS) Market Size Overview by Application: 2018 VS 2022 VS 2029

6.2 Segment Introduction by Application

6.2.1 Passenger Car

6.2.2 Commercial Vehicle

6.3 Market Segment by Application

6.3.1 World Electric Power Steering System (EPS) Production by Application (2018-2029)

6.3.2 World Electric Power Steering System (EPS) Production Value by Application (2018-2029)

6.3.3 World Electric Power Steering System (EPS) Average Price by Application (2018-2029)

7 COMPANY PROFILES

7.1 JTEKT

7.1.1 JTEKT Details

7.1.2 JTEKT Major Business

7.1.3 JTEKT Electric Power Steering System (EPS) Product and Services

7.1.4 JTEKT Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.1.5 JTEKT Recent Developments/Updates

7.1.6 JTEKT Competitive Strengths & Weaknesses

7.2 Bosch

7.2.1 Bosch Details

7.2.2 Bosch Major Business

7.2.3 Bosch Electric Power Steering System (EPS) Product and Services

7.2.4 Bosch Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.2.5 Bosch Recent Developments/Updates

7.2.6 Bosch Competitive Strengths & Weaknesses

7.3 Nexteer

7.3.1 Nexteer Details

7.3.2 Nexteer Major Business

7.3.3 Nexteer Electric Power Steering System (EPS) Product and Services

7.3.4 Nexteer Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.3.5 Nexteer Recent Developments/Updates

7.3.6 Nexteer Competitive Strengths & Weaknesses

7.4 ZF

7.4.1 ZF Details

7.4.2 ZF Major Business

7.4.3 ZF Electric Power Steering System (EPS) Product and Services

7.4.4 ZF Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.4.5 ZF Recent Developments/Updates

7.4.6 ZF Competitive Strengths & Weaknesses

7.5 NSK

7.5.1 NSK Details

7.5.2 NSK Major Business

7.5.3 NSK Electric Power Steering System (EPS) Product and Services

7.5.4 NSK Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.5.5 NSK Recent Developments/Updates

7.5.6 NSK Competitive Strengths & Weaknesses

7.6 Hitachi Astemo (Showa)

7.6.1 Hitachi Astemo (Showa) Details

7.6.2 Hitachi Astemo (Showa) Major Business

7.6.3 Hitachi Astemo (Showa) Electric Power Steering System (EPS) Product and Services

7.6.4 Hitachi Astemo (Showa) Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.6.5 Hitachi Astemo (Showa) Recent Developments/Updates

7.6.6 Hitachi Astemo (Showa) Competitive Strengths & Weaknesses

7.7 Hyundai Mobis

7.7.1 Hyundai Mobis Details

7.7.2 Hyundai Mobis Major Business

7.7.3 Hyundai Mobis Electric Power Steering System (EPS) Product and Services

7.7.4 Hyundai Mobis Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.7.5 Hyundai Mobis Recent Developments/Updates

7.7.6 Hyundai Mobis Competitive Strengths & Weaknesses

7.8 Thyssenkrupp

7.8.1 Thyssenkrupp Details

7.8.2 Thyssenkrupp Major Business

7.8.3 Thyssenkrupp Electric Power Steering System (EPS) Product and Services

7.8.4 Thyssenkrupp Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.8.5 Thyssenkrupp Recent Developments/Updates

7.8.6 Thyssenkrupp Competitive Strengths & Weaknesses

7.9 Mando

7.9.1 Mando Details

7.9.2 Mando Major Business

7.9.3 Mando Electric Power Steering System (EPS) Product and Services

7.9.4 Mando Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.9.5 Mando Recent Developments/Updates

7.9.6 Mando Competitive Strengths & Weaknesses

7.10 CAAS

7.10.1 CAAS Details

7.10.2 CAAS Major Business

7.10.3 CAAS Electric Power Steering System (EPS) Product and Services

7.10.4 CAAS Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.10.5 CAAS Recent Developments/Updates

7.10.6 CAAS Competitive Strengths & Weaknesses

7.11 Zhuzhou Elite

- 7.11.1 Zhuzhou Elite Details
- 7.11.2 Zhuzhou Elite Major Business
- 7.11.3 Zhuzhou Elite Electric Power Steering System (EPS) Product and Services
- 7.11.4 Zhuzhou Elite Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.11.5 Zhuzhou Elite Recent Developments/Updates
- 7.11.6 Zhuzhou Elite Competitive Strengths & Weaknesses
- 7.12 Yubei
 - 7.12.1 Yubei Details
 - 7.12.2 Yubei Major Business
 - 7.12.3 Yubei Electric Power Steering System (EPS) Product and Services
 - 7.12.4 Yubei Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.12.5 Yubei Recent Developments/Updates
 - 7.12.6 Yubei Competitive Strengths & Weaknesses
- 7.13 Zhejiang Shibao
 - 7.13.1 Zhejiang Shibao Details
 - 7.13.2 Zhejiang Shibao Major Business
 - 7.13.3 Zhejiang Shibao Electric Power Steering System (EPS) Product and Services
 - 7.13.4 Zhejiang Shibao Electric Power Steering System (EPS) Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.13.5 Zhejiang Shibao Recent Developments/Updates
 - 7.13.6 Zhejiang Shibao Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

- 8.1 Electric Power Steering System (EPS) Industry Chain
- 8.2 Electric Power Steering System (EPS) Upstream Analysis
 - 8.2.1 Electric Power Steering System (EPS) Core Raw Materials
 - 8.2.2 Main Manufacturers of Electric Power Steering System (EPS) Core Raw Materials
- 8.3 Midstream Analysis
- 8.4 Downstream Analysis
- 8.5 Electric Power Steering System (EPS) Production Mode
- 8.6 Electric Power Steering System (EPS) Procurement Model
- 8.7 Electric Power Steering System (EPS) Industry Sales Model and Sales Channels
 - 8.7.1 Electric Power Steering System (EPS) Sales Model
 - 8.7.2 Electric Power Steering System (EPS) Typical Customers

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

10.1 Methodology

10.2 Research Process and Data Source

10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Electric Power Steering System (EPS) Production Value by Region (2018, 2022 and 2029) & (USD Million)

Table 2. World Electric Power Steering System (EPS) Production Value by Region (2018-2023) & (USD Million)

Table 3. World Electric Power Steering System (EPS) Production Value by Region (2024-2029) & (USD Million)

Table 4. World Electric Power Steering System (EPS) Production Value Market Share by Region (2018-2023)

Table 5. World Electric Power Steering System (EPS) Production Value Market Share by Region (2024-2029)

Table 6. World Electric Power Steering System (EPS) Production by Region (2018-2023) & (K Units)

Table 7. World Electric Power Steering System (EPS) Production by Region (2024-2029) & (K Units)

Table 8. World Electric Power Steering System (EPS) Production Market Share by Region (2018-2023)

Table 9. World Electric Power Steering System (EPS) Production Market Share by Region (2024-2029)

Table 10. World Electric Power Steering System (EPS) Average Price by Region (2018-2023) & (USD/Unit)

Table 11. World Electric Power Steering System (EPS) Average Price by Region (2024-2029) & (USD/Unit)

Table 12. Electric Power Steering System (EPS) Major Market Trends

Table 13. World Electric Power Steering System (EPS) Consumption Growth Rate Forecast by Region (2018 & 2022 & 2029) & (K Units)

Table 14. World Electric Power Steering System (EPS) Consumption by Region (2018-2023) & (K Units)

Table 15. World Electric Power Steering System (EPS) Consumption Forecast by Region (2024-2029) & (K Units)

Table 16. World Electric Power Steering System (EPS) Production Value by Manufacturer (2018-2023) & (USD Million)

Table 17. Production Value Market Share of Key Electric Power Steering System (EPS) Producers in 2022

Table 18. World Electric Power Steering System (EPS) Production by Manufacturer (2018-2023) & (K Units)

Table 19. Production Market Share of Key Electric Power Steering System (EPS) Producers in 2022

Table 20. World Electric Power Steering System (EPS) Average Price by Manufacturer (2018-2023) & (USD/Unit)

Table 21. Global Electric Power Steering System (EPS) Company Evaluation Quadrant

Table 22. World Electric Power Steering System (EPS) Industry Rank of Major Manufacturers, Based on Production Value in 2022

Table 23. Head Office and Electric Power Steering System (EPS) Production Site of Key Manufacturer

Table 24. Electric Power Steering System (EPS) Market: Company Product Type Footprint

Table 25. Electric Power Steering System (EPS) Market: Company Product Application Footprint

Table 26. Electric Power Steering System (EPS) Competitive Factors

Table 27. Electric Power Steering System (EPS) New Entrant and Capacity Expansion Plans

Table 28. Electric Power Steering System (EPS) Mergers & Acquisitions Activity

Table 29. United States VS China Electric Power Steering System (EPS) Production Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 30. United States VS China Electric Power Steering System (EPS) Production Comparison, (2018 & 2022 & 2029) & (K Units)

Table 31. United States VS China Electric Power Steering System (EPS) Consumption Comparison, (2018 & 2022 & 2029) & (K Units)

Table 32. United States Based Electric Power Steering System (EPS) Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Electric Power Steering System (EPS) Production Value, (2018-2023) & (USD Million)

Table 34. United States Based Manufacturers Electric Power Steering System (EPS) Production Value Market Share (2018-2023)

Table 35. United States Based Manufacturers Electric Power Steering System (EPS) Production (2018-2023) & (K Units)

Table 36. United States Based Manufacturers Electric Power Steering System (EPS) Production Market Share (2018-2023)

Table 37. China Based Electric Power Steering System (EPS) Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Electric Power Steering System (EPS) Production Value, (2018-2023) & (USD Million)

Table 39. China Based Manufacturers Electric Power Steering System (EPS) Production Value Market Share (2018-2023)

- Table 40. China Based Manufacturers Electric Power Steering System (EPS) Production (2018-2023) & (K Units)
- Table 41. China Based Manufacturers Electric Power Steering System (EPS) Production Market Share (2018-2023)
- Table 42. Rest of World Based Electric Power Steering System (EPS) Manufacturers, Headquarters and Production Site (States, Country)
- Table 43. Rest of World Based Manufacturers Electric Power Steering System (EPS) Production Value, (2018-2023) & (USD Million)
- Table 44. Rest of World Based Manufacturers Electric Power Steering System (EPS) Production Value Market Share (2018-2023)
- Table 45. Rest of World Based Manufacturers Electric Power Steering System (EPS) Production (2018-2023) & (K Units)
- Table 46. Rest of World Based Manufacturers Electric Power Steering System (EPS) Production Market Share (2018-2023)
- Table 47. World Electric Power Steering System (EPS) Production Value by Type, (USD Million), 2018 & 2022 & 2029
- Table 48. World Electric Power Steering System (EPS) Production by Type (2018-2023) & (K Units)
- Table 49. World Electric Power Steering System (EPS) Production by Type (2024-2029) & (K Units)
- Table 50. World Electric Power Steering System (EPS) Production Value by Type (2018-2023) & (USD Million)
- Table 51. World Electric Power Steering System (EPS) Production Value by Type (2024-2029) & (USD Million)
- Table 52. World Electric Power Steering System (EPS) Average Price by Type (2018-2023) & (USD/Unit)
- Table 53. World Electric Power Steering System (EPS) Average Price by Type (2024-2029) & (USD/Unit)
- Table 54. World Electric Power Steering System (EPS) Production Value by Application, (USD Million), 2018 & 2022 & 2029
- Table 55. World Electric Power Steering System (EPS) Production by Application (2018-2023) & (K Units)
- Table 56. World Electric Power Steering System (EPS) Production by Application (2024-2029) & (K Units)
- Table 57. World Electric Power Steering System (EPS) Production Value by Application (2018-2023) & (USD Million)
- Table 58. World Electric Power Steering System (EPS) Production Value by Application (2024-2029) & (USD Million)
- Table 59. World Electric Power Steering System (EPS) Average Price by Application

(2018-2023) & (USD/Unit)

Table 60. World Electric Power Steering System (EPS) Average Price by Application (2024-2029) & (USD/Unit)

Table 61. JTEKT Basic Information, Manufacturing Base and Competitors

Table 62. JTEKT Major Business

Table 63. JTEKT Electric Power Steering System (EPS) Product and Services

Table 64. JTEKT Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 65. JTEKT Recent Developments/Updates

Table 66. JTEKT Competitive Strengths & Weaknesses

Table 67. Bosch Basic Information, Manufacturing Base and Competitors

Table 68. Bosch Major Business

Table 69. Bosch Electric Power Steering System (EPS) Product and Services

Table 70. Bosch Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 71. Bosch Recent Developments/Updates

Table 72. Bosch Competitive Strengths & Weaknesses

Table 73. Nexteer Basic Information, Manufacturing Base and Competitors

Table 74. Nexteer Major Business

Table 75. Nexteer Electric Power Steering System (EPS) Product and Services

Table 76. Nexteer Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 77. Nexteer Recent Developments/Updates

Table 78. Nexteer Competitive Strengths & Weaknesses

Table 79. ZF Basic Information, Manufacturing Base and Competitors

Table 80. ZF Major Business

Table 81. ZF Electric Power Steering System (EPS) Product and Services

Table 82. ZF Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 83. ZF Recent Developments/Updates

Table 84. ZF Competitive Strengths & Weaknesses

Table 85. NSK Basic Information, Manufacturing Base and Competitors

Table 86. NSK Major Business

Table 87. NSK Electric Power Steering System (EPS) Product and Services

Table 88. NSK Electric Power Steering System (EPS) Production (K Units), Price

(USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 89. NSK Recent Developments/Updates

Table 90. NSK Competitive Strengths & Weaknesses

Table 91. Hitachi Astemo (Showa) Basic Information, Manufacturing Base and Competitors

Table 92. Hitachi Astemo (Showa) Major Business

Table 93. Hitachi Astemo (Showa) Electric Power Steering System (EPS) Product and Services

Table 94. Hitachi Astemo (Showa) Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 95. Hitachi Astemo (Showa) Recent Developments/Updates

Table 96. Hitachi Astemo (Showa) Competitive Strengths & Weaknesses

Table 97. Hyundai Mobis Basic Information, Manufacturing Base and Competitors

Table 98. Hyundai Mobis Major Business

Table 99. Hyundai Mobis Electric Power Steering System (EPS) Product and Services

Table 100. Hyundai Mobis Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 101. Hyundai Mobis Recent Developments/Updates

Table 102. Hyundai Mobis Competitive Strengths & Weaknesses

Table 103. Thyssenkrupp Basic Information, Manufacturing Base and Competitors

Table 104. Thyssenkrupp Major Business

Table 105. Thyssenkrupp Electric Power Steering System (EPS) Product and Services

Table 106. Thyssenkrupp Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 107. Thyssenkrupp Recent Developments/Updates

Table 108. Thyssenkrupp Competitive Strengths & Weaknesses

Table 109. Mando Basic Information, Manufacturing Base and Competitors

Table 110. Mando Major Business

Table 111. Mando Electric Power Steering System (EPS) Product and Services

Table 112. Mando Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 113. Mando Recent Developments/Updates

Table 114. Mando Competitive Strengths & Weaknesses

Table 115. CAAS Basic Information, Manufacturing Base and Competitors

Table 116. CAAS Major Business

Table 117. CAAS Electric Power Steering System (EPS) Product and Services

Table 118. CAAS Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 119. CAAS Recent Developments/Updates

Table 120. CAAS Competitive Strengths & Weaknesses

Table 121. Zhuzhou Elite Basic Information, Manufacturing Base and Competitors

Table 122. Zhuzhou Elite Major Business

Table 123. Zhuzhou Elite Electric Power Steering System (EPS) Product and Services

Table 124. Zhuzhou Elite Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 125. Zhuzhou Elite Recent Developments/Updates

Table 126. Zhuzhou Elite Competitive Strengths & Weaknesses

Table 127. Yubei Basic Information, Manufacturing Base and Competitors

Table 128. Yubei Major Business

Table 129. Yubei Electric Power Steering System (EPS) Product and Services

Table 130. Yubei Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 131. Yubei Recent Developments/Updates

Table 132. Zhejiang Shibao Basic Information, Manufacturing Base and Competitors

Table 133. Zhejiang Shibao Major Business

Table 134. Zhejiang Shibao Electric Power Steering System (EPS) Product and Services

Table 135. Zhejiang Shibao Electric Power Steering System (EPS) Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 136. Global Key Players of Electric Power Steering System (EPS) Upstream (Raw Materials)

Table 137. Electric Power Steering System (EPS) Typical Customers

Table 138. Electric Power Steering System (EPS) Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Electric Power Steering System (EPS) Picture

Figure 2. World Electric Power Steering System (EPS) Production Value: 2018 & 2022 & 2029, (USD Million)

Figure 3. World Electric Power Steering System (EPS) Production Value and Forecast (2018-2029) & (USD Million)

Figure 4. World Electric Power Steering System (EPS) Production (2018-2029) & (K Units)

Figure 5. World Electric Power Steering System (EPS) Average Price (2018-2029) & (USD/Unit)

Figure 6. World Electric Power Steering System (EPS) Production Value Market Share by Region (2018-2029)

Figure 7. World Electric Power Steering System (EPS) Production Market Share by Region (2018-2029)

Figure 8. North America Electric Power Steering System (EPS) Production (2018-2029) & (K Units)

Figure 9. Europe Electric Power Steering System (EPS) Production (2018-2029) & (K Units)

Figure 10. China Electric Power Steering System (EPS) Production (2018-2029) & (K Units)

Figure 11. Japan Electric Power Steering System (EPS) Production (2018-2029) & (K Units)

Figure 12. Electric Power Steering System (EPS) Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World Electric Power Steering System (EPS) Consumption (2018-2029) & (K Units)

Figure 15. World Electric Power Steering System (EPS) Consumption Market Share by Region (2018-2029)

Figure 16. United States Electric Power Steering System (EPS) Consumption (2018-2029) & (K Units)

Figure 17. China Electric Power Steering System (EPS) Consumption (2018-2029) & (K Units)

Figure 18. Europe Electric Power Steering System (EPS) Consumption (2018-2029) & (K Units)

Figure 19. Japan Electric Power Steering System (EPS) Consumption (2018-2029) & (K Units)

- Figure 20. South Korea Electric Power Steering System (EPS) Consumption (2018-2029) & (K Units)
- Figure 21. ASEAN Electric Power Steering System (EPS) Consumption (2018-2029) & (K Units)
- Figure 22. India Electric Power Steering System (EPS) Consumption (2018-2029) & (K Units)
- Figure 23. Producer Shipments of Electric Power Steering System (EPS) by Manufacturer Revenue (\$MM) and Market Share (%): 2022
- Figure 24. Global Four-firm Concentration Ratios (CR4) for Electric Power Steering System (EPS) Markets in 2022
- Figure 25. Global Four-firm Concentration Ratios (CR8) for Electric Power Steering System (EPS) Markets in 2022
- Figure 26. United States VS China: Electric Power Steering System (EPS) Production Value Market Share Comparison (2018 & 2022 & 2029)
- Figure 27. United States VS China: Electric Power Steering System (EPS) Production Market Share Comparison (2018 & 2022 & 2029)
- Figure 28. United States VS China: Electric Power Steering System (EPS) Consumption Market Share Comparison (2018 & 2022 & 2029)
- Figure 29. United States Based Manufacturers Electric Power Steering System (EPS) Production Market Share 2022
- Figure 30. China Based Manufacturers Electric Power Steering System (EPS) Production Market Share 2022
- Figure 31. Rest of World Based Manufacturers Electric Power Steering System (EPS) Production Market Share 2022
- Figure 32. World Electric Power Steering System (EPS) Production Value by Type, (USD Million), 2018 & 2022 & 2029
- Figure 33. World Electric Power Steering System (EPS) Production Value Market Share by Type in 2022
- Figure 34. C-EPS
- Figure 35. P-EPS
- Figure 36. DP-EPS
- Figure 37. R-EPS
- Figure 38. World Electric Power Steering System (EPS) Production Market Share by Type (2018-2029)
- Figure 39. World Electric Power Steering System (EPS) Production Value Market Share by Type (2018-2029)
- Figure 40. World Electric Power Steering System (EPS) Average Price by Type (2018-2029) & (USD/Unit)
- Figure 41. World Electric Power Steering System (EPS) Production Value by

Application, (USD Million), 2018 & 2022 & 2029

Figure 42. World Electric Power Steering System (EPS) Production Value Market Share by Application in 2022

Figure 43. Passenger Car

Figure 44. Commercial Vehicle

Figure 45. World Electric Power Steering System (EPS) Production Market Share by Application (2018-2029)

Figure 46. World Electric Power Steering System (EPS) Production Value Market Share by Application (2018-2029)

Figure 47. World Electric Power Steering System (EPS) Average Price by Application (2018-2029) & (USD/Unit)

Figure 48. Electric Power Steering System (EPS) Industry Chain

Figure 49. Electric Power Steering System (EPS) Procurement Model

Figure 50. Electric Power Steering System (EPS) Sales Model

Figure 51. Electric Power Steering System (EPS) Sales Channels, Direct Sales, and Distribution

Figure 52. Methodology

Figure 53. Research Process and Data Source

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