

Global Electric Panel Board Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Electric Panel Board market size is expected to reach \$ 8545 million by 2032, rising at a market growth of 3.7% CAGR during the forecast period (2026-2032).

An electric panel board is an integrated electrical assembly designed for power distribution, control, protection, and monitoring. It typically consists of circuit breakers, switches, relays, busbars, terminal blocks, and metering instruments enclosed within a metal or insulated cabinet. Its primary function is to manage and distribute electrical power while providing protection against overload, short circuit, and ground fault conditions. Depending on the application, electric panel boards are used in low-voltage or medium-voltage systems and are widely deployed in industrial facilities, commercial buildings, power infrastructure, and automation control systems.

Global electronic panel board production is projected to reach 47.3 million units in 2025, with an average price of \$136 per unit.

The upstream of electric panel boards includes suppliers of cold-rolled steel and stainless steel sheets, copper busbars and conductive materials, low-voltage electrical components (circuit breakers, relays, contactors), terminal blocks and busbar systems, insulation materials and sheet metal processing providers. For intelligent panels, upstream also involves PLCs, smart meters, sensors and communication module suppliers. Core costs are concentrated in metal enclosures, electrical components and assembly labor, with raw material price fluctuations having a significant impact.

Downstream applications span industrial manufacturing, commercial buildings, data centers, hospitals, rail transit, energy and utilities. With ongoing industrial automation and infrastructure development, demand for reliable and intelligent power distribution and control systems continues to grow. Data centers and renewable energy projects

(such as photovoltaic and energy storage systems) have emerged as fast-growing application areas.

Industry trends emphasize digitalization and intelligent upgrades (remote monitoring, fault diagnostics and power quality monitoring), modular design, compact structures and higher protection ratings. Some products integrate energy management systems and edge computing capabilities. Gross margins typically range from 20% to 40%, with standardized low-voltage distribution products generating relatively modest margins, while customized and intelligent integrated systems achieve higher profitability. Growth drivers include industrial upgrading, urbanization and renewable energy grid integration, whereas constraints involve raw material price volatility, intense market competition and project-based order fluctuations. Overall, it is a relatively mature segment within the electrical equipment industry, influenced by infrastructure investment cycles.

This report studies the global Electric Panel Board production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Panel Board and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Panel Board that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Panel Board total production and demand, 2021-2032, (K Units)

Global Electric Panel Board total production value, 2021-2032, (USD Million)

Global Electric Panel Board production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Electric Panel Board consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Electric Panel Board domestic production, consumption, key domestic manufacturers and share

Global Electric Panel Board production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Electric Panel Board production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Electric Panel Board production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Electric Panel Board market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schneider Electric, Siemens, ABB, Eaton, Legrand, Mitsubishi Electric, Rockwell Automation, Larsen & Toubro, Hager, Havells, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Panel Board market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electric Panel Board Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Panel Board Market, Segmentation by Type:

- Power Distribution Panel
- Lighting Distribution Panel
- Control Panel
- Metering And Monitoring Panel

Global Electric Panel Board Market, Segmentation by Voltage:

- Low-Voltage
- Medium-Voltage
- High-Voltage

Global Electric Panel Board Market, Segmentation by Installation Method:

- Wall-Mounted Panel
- Floor-Standing Panel
- Flush-Mounted Panel
- Modular Assembled Cabinet

Global Electric Panel Board Market, Segmentation by Application:

- Industrial Manufacturing Facilities
- Commercial Office And Mixed-Use Buildings
- Data Centers And Telecommunication Rooms

Renewable Energy And Energy Storage Systems

Rail Transit And Municipal Infrastructure

Companies Profiled:

Schneider Electric

Siemens

ABB

Eaton

Legrand

Mitsubishi Electric

Rockwell Automation

Larsen & Toubro

Hager

Havells

Alfanar

CHINT

LS Electric

Lucy Electric

Key Questions Answered:

1. How big is the global Electric Panel Board market?
2. What is the demand of the global Electric Panel Board market?

3. What is the year over year growth of the global Electric Panel Board market?
4. What is the production and production value of the global Electric Panel Board market?
5. Who are the key producers in the global Electric Panel Board market?
6. What are the growth factors driving the market demand?

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