

Global Electric Motors for Vehicles Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Electric Motors for Vehicles market size was valued at USD 8376 million in 2023 and is forecast to a readjusted size of USD 50570 million by 2030 with a CAGR of 29.3% during review period.

The motor is one of the three core systems of electric vehicles. It is the main drive system for vehicle driving. Its characteristics determine the main performance indicators of the vehicle and directly affect the vehicle's dynamics, economy, and user driving experience. An electric vehicle drive motor is an electrical device that converts electrical energy into mechanical energy to provide driving force for vehicle driving. The device can also have the function of converting mechanical energy into electrical energy.

Global electric motors for vehicles companies include Tesla, Volkswagen, BYD, ZF and Bosch, etc. Global top 3 companies hold a share over 46%. Europe is the largest market, with a share about 47%.

The Global Info Research report includes an overview of the development of the Electric Motors for Vehicles industry chain, the market status of Battery Electric Vehicle (BEV) (Permanent Magnet Synchronous Motor, Asynchronous Motor), Plug-In-Hybrid Vehicles (PHEV) (Permanent Magnet Synchronous Motor, Asynchronous Motor), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Motors for Vehicles.

Regionally, the report analyzes the Electric Motors for Vehicles markets in key regions. North America and Europe are experiencing steady growth, driven by government

initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Motors for Vehicles market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Electric Motors for Vehicles market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Motors for Vehicles industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Permanent Magnet Synchronous Motor, Asynchronous Motor).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Motors for Vehicles market.

Regional Analysis: The report involves examining the Electric Motors for Vehicles market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Electric Motors for Vehicles market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Motors for Vehicles:

Company Analysis: Report covers individual Electric Motors for Vehicles manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Electric Motors for Vehicles. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Battery Electric Vehicle (BEV), Plug-In-Hybrid Vehicles (PHEV)).

Technology Analysis: Report covers specific technologies relevant to Electric Motors for Vehicles. It assesses the current state, advancements, and potential future developments in Electric Motors for Vehicles areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Electric Motors for Vehicles market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Electric Motors for Vehicles market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Permanent Magnet Synchronous Motor

Asynchronous Motor

Market segment by Application

Battery Electric Vehicle (BEV)

Plug-In-Hybrid Vehicles (PHEV)

Major players covered

Tesla

Volkswagen

BYD

ZF

Bosch

Hasco

Broad-Ocean Motor

Mitsubishi

XPT

Nidec

Zhejiang Founder

Magna

JJE

Hitachi

Shuanglin

Chery New Energy

JEE

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Motors for Vehicles product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Motors for Vehicles, with price, sales, revenue and global market share of Electric Motors for Vehicles from 2019 to 2024.

Chapter 3, the Electric Motors for Vehicles competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Motors for Vehicles breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electric Motors for Vehicles market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric

Motors for Vehicles.

Chapter 14 and 15, to describe Electric Motors for Vehicles sales channel, distributors, customers, research findings and conclusion.

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