

Global Electric Generating Set Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Electric Generating Set market size is expected to reach \$ 54939 million by 2032, rising at a market growth of 7.8% CAGR during the forecast period (2026-2032).

An Electric Generating Set is a power conversion unit that transforms mechanical energy into electrical energy. It mainly consists of an internal combustion engine, alternator, control system, fuel supply system, cooling system, exhaust system and frame. The prime mover burns fuels such as diesel or natural gas to drive the alternator to produce alternating current, which is then regulated by the control system to deliver stable electrical power. The unit typically features a metal enclosure, either enclosed or open, with compact internal components and an operator control panel. According to application, generator sets can be categorized into commercial use, residential buildings, water and wastewater treatment, telecommunications, railway systems, and other specialized purposes. In commercial use, they serve as standby power for malls and office buildings to maintain operations; in residential buildings, they provide emergency household electricity; in water and wastewater treatment, they power pump stations and treatment equipment; in telecommunications, they support base stations and network infrastructure; in railways, they supply power for signaling, station facilities and construction; other uses include construction sites, emergency response and off-grid power supply. Modern generator sets incorporate automatic start, load regulation and remote monitoring features, enabling automatic operation in response to load changes while ensuring continuous power delivery and operational safety. High efficiency and low noise are current development focuses.

Under the backdrop of a reshaped global energy landscape and accelerated industrial digitization, Electric Generating Sets, as critical power supplementation and backup equipment, are entering strategic growth opportunities unprecedented in scope. On one

hand, sustained global infrastructure development and the elevated strategic priority of power reliability by governments and enterprises, particularly in emerging markets and remote regions where grid coverage is insufficient, provide a robust foundation for demand. Additionally, the increasing frequency of extreme weather events and enhanced disaster response systems have elevated backup power systems to a key role in public safety and urban resilience strategies, creating continuous market space. The global energy transition is driving technological innovation, with intelligent, low-emission and high-efficiency generator sets becoming mainstream, enabling industry stakeholders to expand high value-added product lines. Investor interest in the stable returns of energy infrastructure, along with expanding electricity security needs from digital manufacturing, cloud computing and data center growth, has maintained strong attention to generator sets in the global capital markets. Within the broader context of carbon neutrality goals and stricter environmental regulations, solutions integrating green fuel, hybrid energy and battery storage are increasingly part of long-term strategic planning, and this driver will shape long-term industry growth and technology evolution.

Despite clear opportunities, the generator set market faces several challenges and risks. In advanced economies, the rapid rise of renewable energy generation and mature smart grid technologies exert competitive pressure on traditional fuel-based generator sets, especially in small standby power markets where lithium battery energy storage systems, with their low noise and low maintenance advantages, are encroaching on traditional segments. Global supply chain volatility, rising raw material costs and shortages of key components continue to pressure manufacturing costs and delivery cycles, increasing operational risks and affecting supply-demand balance. In regions with stringent environmental regulations, high-emission units face use restrictions or elevated compliance costs, pushing traditional equipment toward phase-out or upgrades, and regulatory risk directly impacts market structure and product lifecycle management. Geopolitical uncertainty, cross-border investment restrictions and trade frictions can disrupt international market strategies, requiring adjustments in multi-regional collaboration. At the capital allocation level, investors remain vigilant about growth sustainability and policy sensitivity, demanding that enterprises strengthen risk management and market adaptability alongside business expansion.

Regarding downstream demand trends, as global industrial structures transform, generator set applications are increasingly segmented and diversified. In traditional manufacturing, high reliability standby power remains essential for production continuity, while in information and communication sectors, demand for high-efficiency, low-noise

generator sets to support data centers and 5G base stations is rapidly increasing, driving product development toward higher power density and advanced automation. The service and commercial sectors' need for low noise and low emissions is accelerating the evolution toward green and intelligent power systems. In transportation, reliance on temporary and long-term power solutions for rail systems, tunnel construction and airport facilities creates significant opportunities for modular and mobile generator units. Moreover, with the deployment of smart grids, microgrids and distributed energy systems, the collaborative operation of generator sets with energy storage has become a future trend, emphasizing system integration and remote monitoring capabilities. Particularly in public safety, healthcare and post-disaster recovery, sustained investment in resilient power systems expands the breadth and depth of downstream demand, driving the industry transformation from traditional equipment manufacturing to comprehensive energy solution provision.

This report studies the global Electric Generating Set production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Generating Set and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Generating Set that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Generating Set total production and demand, 2021-2032, (Units)

Global Electric Generating Set total production value, 2021-2032, (USD Million)

Global Electric Generating Set production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Electric Generating Set consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Electric Generating Set domestic production, consumption, key domestic manufacturers and share

Global Electric Generating Set production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Electric Generating Set production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Electric Generating Set production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Electric Generating Set market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Cummins, Caterpillar, Generac, MTU, Kohler SDMO, AKSA Power Generation, Wartsila, Atlas Copco, Perkins, Yanmar, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Generating Set market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electric Generating Set Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Generating Set Market, Segmentation by Type:

Diesel Electric Generating Sets

Wind Powered Electric Generating Set

Spark Ignition Engines Electric Generating Set

Others

Global Electric Generating Set Market, Segmentation by Manufacturing Process:

Modular Generator Set

Skid?Mounted Generator Set

Containerized Generator Set

Global Electric Generating Set Market, Segmentation by Cooling Method:

Air?Cooled Generator

Water?Cooled Generator

Oil?Cooled Generator

Hybrid Cooling Generator

Global Electric Generating Set Market, Segmentation by Application:

Commercial

Residential Construction

Water And Wastewater Treatment

Telecommunication

Railways

Others

Companies Profiled:

Cummins

Caterpillar

Generac

MTU

Kohler SDMO

AKSA Power Generation

Wartsila

Atlas Copco

Perkins

Yanmar

Mitsubishi Heavy Industries

Weichai Power

Yuchai Machinery

SDEC

FAWDE

Henan Diesel Engine Industry

Kirloskar Electric

Potencia Industrial

Yamaha

Honda

Key Questions Answered:

1. How big is the global Electric Generating Set market?
2. What is the demand of the global Electric Generating Set market?
3. What is the year over year growth of the global Electric Generating Set market?
4. What is the production and production value of the global Electric Generating Set market?
5. Who are the key producers in the global Electric Generating Set market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Electric Generating Set Introduction
- 1.2 World Electric Generating Set Supply & Forecast
 - 1.2.1 World Electric Generating Set Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Electric Generating Set Production (2021-2032)
 - 1.2.3 World Electric Generating Set Pricing Trends (2021-2032)
- 1.3 World Electric Generating Set Production by Region (Based on Production Site)
 - 1.3.1 World Electric Generating Set Production Value by Region (2021-2032)
 - 1.3.2 World Electric Generating Set Production by Region (2021-2032)
 - 1.3.3 World Electric Generating Set Average Price by Region (2021-2032)
 - 1.3.4 North America Electric Generating Set Production (2021-2032)
 - 1.3.5 Europe Electric Generating Set Production (2021-2032)
 - 1.3.6 China Electric Generating Set Production (2021-2032)
 - 1.3.7 Japan Electric Generating Set Production (2021-2032)
 - 1.3.8 India Electric Generating Set Production (2021-2032)
 - 1.3.9 South Korea Electric Generating Set Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Electric Generating Set Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Electric Generating Set Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Electric Generating Set Demand (2021-2032)
- 2.2 World Electric Generating Set Consumption by Region
 - 2.2.1 World Electric Generating Set Consumption by Region (2021-2026)
 - 2.2.2 World Electric Generating Set Consumption Forecast by Region (2027-2032)
- 2.3 United States Electric Generating Set Consumption (2021-2032)
- 2.4 China Electric Generating Set Consumption (2021-2032)
- 2.5 Europe Electric Generating Set Consumption (2021-2032)
- 2.6 Japan Electric Generating Set Consumption (2021-2032)
- 2.7 South Korea Electric Generating Set Consumption (2021-2032)
- 2.8 ASEAN Electric Generating Set Consumption (2021-2032)
- 2.9 India Electric Generating Set Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Electric Generating Set Production Value by Manufacturer (2021-2026)
- 3.2 World Electric Generating Set Production by Manufacturer (2021-2026)
- 3.3 World Electric Generating Set Average Price by Manufacturer (2021-2026)
- 3.4 Electric Generating Set Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Electric Generating Set Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Electric Generating Set in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for Electric Generating Set in 2025
- 3.6 Electric Generating Set Market: Overall Company Footprint Analysis
 - 3.6.1 Electric Generating Set Market: Region Footprint
 - 3.6.2 Electric Generating Set Market: Company Product Type Footprint
 - 3.6.3 Electric Generating Set Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Electric Generating Set Production Value Comparison
 - 4.1.1 United States VS China: Electric Generating Set Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: Electric Generating Set Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: Electric Generating Set Production Comparison
 - 4.2.1 United States VS China: Electric Generating Set Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Electric Generating Set Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: Electric Generating Set Consumption Comparison
 - 4.3.1 United States VS China: Electric Generating Set Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: Electric Generating Set Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based Electric Generating Set Manufacturers and Market Share, 2021-2026

4.4.1 United States Based Electric Generating Set Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Electric Generating Set Production Value (2021-2026)

4.4.3 United States Based Manufacturers Electric Generating Set Production (2021-2026)

4.5 China Based Electric Generating Set Manufacturers and Market Share

4.5.1 China Based Electric Generating Set Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Electric Generating Set Production Value (2021-2026)

4.5.3 China Based Manufacturers Electric Generating Set Production (2021-2026)

4.6 Rest of World Based Electric Generating Set Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Electric Generating Set Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Electric Generating Set Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Electric Generating Set Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Electric Generating Set Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Diesel Electric Generating Sets

5.2.2 Wind Powered Electric Generating Set

5.2.3 Spark Ignition Engines Electric Generating Set

5.2.4 Others

5.3 Market Segment by Type

5.3.1 World Electric Generating Set Production by Type (2021-2032)

5.3.2 World Electric Generating Set Production Value by Type (2021-2032)

5.3.3 World Electric Generating Set Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY MANUFACTURING PROCESS

6.1 World Electric Generating Set Market Size Overview by Manufacturing Process: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Manufacturing Process

- 6.2.1 Modular Generator Set
- 6.2.2 Skid?Mounted Generator Set
- 6.2.3 Containerized Generator Set

6.3 Market Segment by Manufacturing Process

- 6.3.1 World Electric Generating Set Production by Manufacturing Process (2021-2032)
- 6.3.2 World Electric Generating Set Production Value by Manufacturing Process (2021-2032)
- 6.3.3 World Electric Generating Set Average Price by Manufacturing Process (2021-2032)

7 MARKET ANALYSIS BY COOLING METHOD

7.1 World Electric Generating Set Market Size Overview by Cooling Method: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Cooling Method

- 7.2.1 Air?Cooled Generator
- 7.2.2 Water?Cooled Generator
- 7.2.3 Oil?Cooled Generator
- 7.2.4 Hybrid Cooling Generator

7.3 Market Segment by Cooling Method

- 7.3.1 World Electric Generating Set Production by Cooling Method (2021-2032)
- 7.3.2 World Electric Generating Set Production Value by Cooling Method (2021-2032)
- 7.3.3 World Electric Generating Set Average Price by Cooling Method (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Electric Generating Set Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

- 8.2.1 Commercial
- 8.2.2 Residential Construction
- 8.2.3 Water And Wastewater Treatment
- 8.2.4 Telecommunication
- 8.2.5 Railways
- 8.2.6 Others

8.3 Market Segment by Application

- 8.3.1 World Electric Generating Set Production by Application (2021-2032)
- 8.3.2 World Electric Generating Set Production Value by Application (2021-2032)

8.3.3 World Electric Generating Set Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 Cummins

9.1.1 Cummins Details

9.1.2 Cummins Major Business

9.1.3 Cummins Electric Generating Set Product and Services

9.1.4 Cummins Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 Cummins Recent Developments/Updates

9.1.6 Cummins Competitive Strengths & Weaknesses

9.2 Caterpillar

9.2.1 Caterpillar Details

9.2.2 Caterpillar Major Business

9.2.3 Caterpillar Electric Generating Set Product and Services

9.2.4 Caterpillar Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.2.5 Caterpillar Recent Developments/Updates

9.2.6 Caterpillar Competitive Strengths & Weaknesses

9.3 Generac

9.3.1 Generac Details

9.3.2 Generac Major Business

9.3.3 Generac Electric Generating Set Product and Services

9.3.4 Generac Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.3.5 Generac Recent Developments/Updates

9.3.6 Generac Competitive Strengths & Weaknesses

9.4 MTU

9.4.1 MTU Details

9.4.2 MTU Major Business

9.4.3 MTU Electric Generating Set Product and Services

9.4.4 MTU Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.4.5 MTU Recent Developments/Updates

9.4.6 MTU Competitive Strengths & Weaknesses

9.5 Kohler SDMO

9.5.1 Kohler SDMO Details

9.5.2 Kohler SDMO Major Business

- 9.5.3 Kohler SDMO Electric Generating Set Product and Services
- 9.5.4 Kohler SDMO Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.5.5 Kohler SDMO Recent Developments/Updates
- 9.5.6 Kohler SDMO Competitive Strengths & Weaknesses
- 9.6 AKSA Power Generation
 - 9.6.1 AKSA Power Generation Details
 - 9.6.2 AKSA Power Generation Major Business
 - 9.6.3 AKSA Power Generation Electric Generating Set Product and Services
 - 9.6.4 AKSA Power Generation Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.6.5 AKSA Power Generation Recent Developments/Updates
 - 9.6.6 AKSA Power Generation Competitive Strengths & Weaknesses
- 9.7 Wartsila
 - 9.7.1 Wartsila Details
 - 9.7.2 Wartsila Major Business
 - 9.7.3 Wartsila Electric Generating Set Product and Services
 - 9.7.4 Wartsila Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.7.5 Wartsila Recent Developments/Updates
 - 9.7.6 Wartsila Competitive Strengths & Weaknesses
- 9.8 Atlas Copco
 - 9.8.1 Atlas Copco Details
 - 9.8.2 Atlas Copco Major Business
 - 9.8.3 Atlas Copco Electric Generating Set Product and Services
 - 9.8.4 Atlas Copco Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.8.5 Atlas Copco Recent Developments/Updates
 - 9.8.6 Atlas Copco Competitive Strengths & Weaknesses
- 9.9 Perkins
 - 9.9.1 Perkins Details
 - 9.9.2 Perkins Major Business
 - 9.9.3 Perkins Electric Generating Set Product and Services
 - 9.9.4 Perkins Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.9.5 Perkins Recent Developments/Updates
 - 9.9.6 Perkins Competitive Strengths & Weaknesses
- 9.10 Yanmar
 - 9.10.1 Yanmar Details

- 9.10.2 Yanmar Major Business
- 9.10.3 Yanmar Electric Generating Set Product and Services
- 9.10.4 Yanmar Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.10.5 Yanmar Recent Developments/Updates
- 9.10.6 Yanmar Competitive Strengths & Weaknesses
- 9.11 Mitsubishi Heavy Industries
 - 9.11.1 Mitsubishi Heavy Industries Details
 - 9.11.2 Mitsubishi Heavy Industries Major Business
 - 9.11.3 Mitsubishi Heavy Industries Electric Generating Set Product and Services
 - 9.11.4 Mitsubishi Heavy Industries Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.11.5 Mitsubishi Heavy Industries Recent Developments/Updates
 - 9.11.6 Mitsubishi Heavy Industries Competitive Strengths & Weaknesses
- 9.12 Weichai Power
 - 9.12.1 Weichai Power Details
 - 9.12.2 Weichai Power Major Business
 - 9.12.3 Weichai Power Electric Generating Set Product and Services
 - 9.12.4 Weichai Power Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.12.5 Weichai Power Recent Developments/Updates
 - 9.12.6 Weichai Power Competitive Strengths & Weaknesses
- 9.13 Yuchai Machinery
 - 9.13.1 Yuchai Machinery Details
 - 9.13.2 Yuchai Machinery Major Business
 - 9.13.3 Yuchai Machinery Electric Generating Set Product and Services
 - 9.13.4 Yuchai Machinery Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.13.5 Yuchai Machinery Recent Developments/Updates
 - 9.13.6 Yuchai Machinery Competitive Strengths & Weaknesses
- 9.14 SDEC
 - 9.14.1 SDEC Details
 - 9.14.2 SDEC Major Business
 - 9.14.3 SDEC Electric Generating Set Product and Services
 - 9.14.4 SDEC Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.14.5 SDEC Recent Developments/Updates
 - 9.14.6 SDEC Competitive Strengths & Weaknesses
- 9.15 FAWDE

- 9.15.1 FAWDE Details
- 9.15.2 FAWDE Major Business
- 9.15.3 FAWDE Electric Generating Set Product and Services
- 9.15.4 FAWDE Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.15.5 FAWDE Recent Developments/Updates
- 9.15.6 FAWDE Competitive Strengths & Weaknesses
- 9.16 Henan Diesel Engine Industry
 - 9.16.1 Henan Diesel Engine Industry Details
 - 9.16.2 Henan Diesel Engine Industry Major Business
 - 9.16.3 Henan Diesel Engine Industry Electric Generating Set Product and Services
 - 9.16.4 Henan Diesel Engine Industry Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.16.5 Henan Diesel Engine Industry Recent Developments/Updates
 - 9.16.6 Henan Diesel Engine Industry Competitive Strengths & Weaknesses
- 9.17 Kirloskar Electric
 - 9.17.1 Kirloskar Electric Details
 - 9.17.2 Kirloskar Electric Major Business
 - 9.17.3 Kirloskar Electric Electric Generating Set Product and Services
 - 9.17.4 Kirloskar Electric Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.17.5 Kirloskar Electric Recent Developments/Updates
 - 9.17.6 Kirloskar Electric Competitive Strengths & Weaknesses
- 9.18 Potencia Industrial
 - 9.18.1 Potencia Industrial Details
 - 9.18.2 Potencia Industrial Major Business
 - 9.18.3 Potencia Industrial Electric Generating Set Product and Services
 - 9.18.4 Potencia Industrial Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.18.5 Potencia Industrial Recent Developments/Updates
 - 9.18.6 Potencia Industrial Competitive Strengths & Weaknesses
- 9.19 Yamaha
 - 9.19.1 Yamaha Details
 - 9.19.2 Yamaha Major Business
 - 9.19.3 Yamaha Electric Generating Set Product and Services
 - 9.19.4 Yamaha Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.19.5 Yamaha Recent Developments/Updates
 - 9.19.6 Yamaha Competitive Strengths & Weaknesses

9.20 Honda

9.20.1 Honda Details

9.20.2 Honda Major Business

9.20.3 Honda Electric Generating Set Product and Services

9.20.4 Honda Electric Generating Set Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.20.5 Honda Recent Developments/Updates

9.20.6 Honda Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 Electric Generating Set Industry Chain

10.2 Electric Generating Set Upstream Analysis

10.2.1 Electric Generating Set Core Raw Materials

10.2.2 Main Manufacturers of Electric Generating Set Core Raw Materials

10.3 Midstream Analysis

10.4 Downstream Analysis

10.5 Electric Generating Set Production Mode

10.6 Electric Generating Set Procurement Model

10.7 Electric Generating Set Industry Sales Model and Sales Channels

10.7.1 Electric Generating Set Sales Model

10.7.2 Electric Generating Set Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

12.1 Methodology

12.2 Research Process and Data Source

12.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. World Electric Generating Set Production Value by Region (2021, 2025 and 2032) & (USD Million)
- Table 2. World Electric Generating Set Production Value by Region (2021-2026) & (USD Million)
- Table 3. World Electric Generating Set Production Value by Region (2027-2032) & (USD Million)
- Table 4. World Electric Generating Set Production Value Market Share by Region (2021-2026)
- Table 5. World Electric Generating Set Production Value Market Share by Region (2027-2032)
- Table 6. World Electric Generating Set Production by Region (2021-2026) & (Units)
- Table 7. World Electric Generating Set Production by Region (2027-2032) & (Units)
- Table 8. World Electric Generating Set Production Market Share by Region (2021-2026)
- Table 9. World Electric Generating Set Production Market Share by Region (2027-2032)
- Table 10. World Electric Generating Set Average Price by Region (2021-2026) & (US\$/Unit)
- Table 11. World Electric Generating Set Average Price by Region (2027-2032) & (US\$/Unit)
- Table 12. Electric Generating Set Major Market Trends
- Table 13. World Electric Generating Set Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Units)
- Table 14. World Electric Generating Set Consumption by Region (2021-2026) & (Units)
- Table 15. World Electric Generating Set Consumption Forecast by Region (2027-2032) & (Units)
- Table 16. World Electric Generating Set Production Value by Manufacturer (2021-2026) & (USD Million)
- Table 17. Production Value Market Share of Key Electric Generating Set Producers in 2025
- Table 18. World Electric Generating Set Production by Manufacturer (2021-2026) & (Units)
- Table 19. Production Market Share of Key Electric Generating Set Producers in 2025
- Table 20. World Electric Generating Set Average Price by Manufacturer (2021-2026) & (US\$/Unit)
- Table 21. Global Electric Generating Set Company Evaluation Quadrant
- Table 22. World Electric Generating Set Industry Rank of Major Manufacturers, Based

on Production Value in 2025

Table 23. Head Office and Electric Generating Set Production Site of Key Manufacturer

Table 24. Electric Generating Set Market: Company Product Type Footprint

Table 25. Electric Generating Set Market: Company Product Application Footprint

Table 26. Electric Generating Set Competitive Factors

Table 27. Electric Generating Set New Entrant and Capacity Expansion Plans

Table 28. Electric Generating Set Mergers & Acquisitions Activity

Table 29. United States VS China Electric Generating Set Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China Electric Generating Set Production Comparison, (2021 & 2025 & 2032) & (Units)

Table 31. United States VS China Electric Generating Set Consumption Comparison, (2021 & 2025 & 2032) & (Units)

Table 32. United States Based Electric Generating Set Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Electric Generating Set Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Electric Generating Set Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Electric Generating Set Production (2021-2026) & (Units)

Table 36. United States Based Manufacturers Electric Generating Set Production Market Share (2021-2026)

Table 37. China Based Electric Generating Set Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Electric Generating Set Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Electric Generating Set Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Electric Generating Set Production, (2021-2026) & (Units)

Table 41. China Based Manufacturers Electric Generating Set Production Market Share (2021-2026)

Table 42. Rest of World Based Electric Generating Set Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Electric Generating Set Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Electric Generating Set Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Electric Generating Set Production, (2021-2026) & (Units)

Table 46. Rest of World Based Manufacturers Electric Generating Set Production Market Share (2021-2026)

Table 47. World Electric Generating Set Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Electric Generating Set Production by Type (2021-2026) & (Units)

Table 49. World Electric Generating Set Production by Type (2027-2032) & (Units)

Table 50. World Electric Generating Set Production Value by Type (2021-2026) & (USD Million)

Table 51. World Electric Generating Set Production Value by Type (2027-2032) & (USD Million)

Table 52. World Electric Generating Set Average Price by Type (2021-2026) & (US\$/Unit)

Table 53. World Electric Generating Set Average Price by Type (2027-2032) & (US\$/Unit)

Table 54. World Electric Generating Set Production Value by Manufacturing Process, (USD Million), 2021 & 2025 & 2032

Table 55. World Electric Generating Set Production by Manufacturing Process (2021-2026) & (Units)

Table 56. World Electric Generating Set Production by Manufacturing Process (2027-2032) & (Units)

Table 57. World Electric Generating Set Production Value by Manufacturing Process (2021-2026) & (USD Million)

Table 58. World Electric Generating Set Production Value by Manufacturing Process (2027-2032) & (USD Million)

Table 59. World Electric Generating Set Average Price by Manufacturing Process (2021-2026) & (US\$/Unit)

Table 60. World Electric Generating Set Average Price by Manufacturing Process (2027-2032) & (US\$/Unit)

Table 61. World Electric Generating Set Production Value by Cooling Method, (USD Million), 2021 & 2025 & 2032

Table 62. World Electric Generating Set Production by Cooling Method (2021-2026) & (Units)

Table 63. World Electric Generating Set Production by Cooling Method (2027-2032) & (Units)

Table 64. World Electric Generating Set Production Value by Cooling Method (2021-2026) & (USD Million)

Table 65. World Electric Generating Set Production Value by Cooling Method

(2027-2032) & (USD Million)

Table 66. World Electric Generating Set Average Price by Cooling Method (2021-2026) & (US\$/Unit)

Table 67. World Electric Generating Set Average Price by Cooling Method (2027-2032) & (US\$/Unit)

Table 68. World Electric Generating Set Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World Electric Generating Set Production by Application (2021-2026) & (Units)

Table 70. World Electric Generating Set Production by Application (2027-2032) & (Units)

Table 71. World Electric Generating Set Production Value by Application (2021-2026) & (USD Million)

Table 72. World Electric Generating Set Production Value by Application (2027-2032) & (USD Million)

Table 73. World Electric Generating Set Average Price by Application (2021-2026) & (US\$/Unit)

Table 74. World Electric Generating Set Average Price by Application (2027-2032) & (US\$/Unit)

Table 75. Cummins Basic Information, Manufacturing Base and Competitors

Table 76. Cummins Major Business

Table 77. Cummins Electric Generating Set Product and Services

Table 78. Cummins Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Cummins Recent Developments/Updates

Table 80. Cummins Competitive Strengths & Weaknesses

Table 81. Caterpillar Basic Information, Manufacturing Base and Competitors

Table 82. Caterpillar Major Business

Table 83. Caterpillar Electric Generating Set Product and Services

Table 84. Caterpillar Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. Caterpillar Recent Developments/Updates

Table 86. Caterpillar Competitive Strengths & Weaknesses

Table 87. Generac Basic Information, Manufacturing Base and Competitors

Table 88. Generac Major Business

Table 89. Generac Electric Generating Set Product and Services

Table 90. Generac Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. Generac Recent Developments/Updates

- Table 92. Generac Competitive Strengths & Weaknesses
- Table 93. MTU Basic Information, Manufacturing Base and Competitors
- Table 94. MTU Major Business
- Table 95. MTU Electric Generating Set Product and Services
- Table 96. MTU Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 97. MTU Recent Developments/Updates
- Table 98. MTU Competitive Strengths & Weaknesses
- Table 99. Kohler SDMO Basic Information, Manufacturing Base and Competitors
- Table 100. Kohler SDMO Major Business
- Table 101. Kohler SDMO Electric Generating Set Product and Services
- Table 102. Kohler SDMO Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 103. Kohler SDMO Recent Developments/Updates
- Table 104. Kohler SDMO Competitive Strengths & Weaknesses
- Table 105. AKSA Power Generation Basic Information, Manufacturing Base and Competitors
- Table 106. AKSA Power Generation Major Business
- Table 107. AKSA Power Generation Electric Generating Set Product and Services
- Table 108. AKSA Power Generation Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 109. AKSA Power Generation Recent Developments/Updates
- Table 110. AKSA Power Generation Competitive Strengths & Weaknesses
- Table 111. Wartsila Basic Information, Manufacturing Base and Competitors
- Table 112. Wartsila Major Business
- Table 113. Wartsila Electric Generating Set Product and Services
- Table 114. Wartsila Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 115. Wartsila Recent Developments/Updates
- Table 116. Wartsila Competitive Strengths & Weaknesses
- Table 117. Atlas Copco Basic Information, Manufacturing Base and Competitors
- Table 118. Atlas Copco Major Business
- Table 119. Atlas Copco Electric Generating Set Product and Services
- Table 120. Atlas Copco Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 121. Atlas Copco Recent Developments/Updates
- Table 122. Atlas Copco Competitive Strengths & Weaknesses
- Table 123. Perkins Basic Information, Manufacturing Base and Competitors

- Table 124. Perkins Major Business
- Table 125. Perkins Electric Generating Set Product and Services
- Table 126. Perkins Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 127. Perkins Recent Developments/Updates
- Table 128. Perkins Competitive Strengths & Weaknesses
- Table 129. Yanmar Basic Information, Manufacturing Base and Competitors
- Table 130. Yanmar Major Business
- Table 131. Yanmar Electric Generating Set Product and Services
- Table 132. Yanmar Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 133. Yanmar Recent Developments/Updates
- Table 134. Yanmar Competitive Strengths & Weaknesses
- Table 135. Mitsubishi Heavy Industries Basic Information, Manufacturing Base and Competitors
- Table 136. Mitsubishi Heavy Industries Major Business
- Table 137. Mitsubishi Heavy Industries Electric Generating Set Product and Services
- Table 138. Mitsubishi Heavy Industries Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 139. Mitsubishi Heavy Industries Recent Developments/Updates
- Table 140. Mitsubishi Heavy Industries Competitive Strengths & Weaknesses
- Table 141. Weichai Power Basic Information, Manufacturing Base and Competitors
- Table 142. Weichai Power Major Business
- Table 143. Weichai Power Electric Generating Set Product and Services
- Table 144. Weichai Power Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 145. Weichai Power Recent Developments/Updates
- Table 146. Weichai Power Competitive Strengths & Weaknesses
- Table 147. Yuchai Machinery Basic Information, Manufacturing Base and Competitors
- Table 148. Yuchai Machinery Major Business
- Table 149. Yuchai Machinery Electric Generating Set Product and Services
- Table 150. Yuchai Machinery Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 151. Yuchai Machinery Recent Developments/Updates
- Table 152. Yuchai Machinery Competitive Strengths & Weaknesses
- Table 153. SDEC Basic Information, Manufacturing Base and Competitors
- Table 154. SDEC Major Business

- Table 155. SDEC Electric Generating Set Product and Services
- Table 156. SDEC Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 157. SDEC Recent Developments/Updates
- Table 158. SDEC Competitive Strengths & Weaknesses
- Table 159. FAWDE Basic Information, Manufacturing Base and Competitors
- Table 160. FAWDE Major Business
- Table 161. FAWDE Electric Generating Set Product and Services
- Table 162. FAWDE Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 163. FAWDE Recent Developments/Updates
- Table 164. FAWDE Competitive Strengths & Weaknesses
- Table 165. Henan Diesel Engine Industry Basic Information, Manufacturing Base and Competitors
- Table 166. Henan Diesel Engine Industry Major Business
- Table 167. Henan Diesel Engine Industry Electric Generating Set Product and Services
- Table 168. Henan Diesel Engine Industry Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 169. Henan Diesel Engine Industry Recent Developments/Updates
- Table 170. Henan Diesel Engine Industry Competitive Strengths & Weaknesses
- Table 171. Kirloskar Electric Basic Information, Manufacturing Base and Competitors
- Table 172. Kirloskar Electric Major Business
- Table 173. Kirloskar Electric Electric Generating Set Product and Services
- Table 174. Kirloskar Electric Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 175. Kirloskar Electric Recent Developments/Updates
- Table 176. Kirloskar Electric Competitive Strengths & Weaknesses
- Table 177. Potencia Industrial Basic Information, Manufacturing Base and Competitors
- Table 178. Potencia Industrial Major Business
- Table 179. Potencia Industrial Electric Generating Set Product and Services
- Table 180. Potencia Industrial Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 181. Potencia Industrial Recent Developments/Updates
- Table 182. Potencia Industrial Competitive Strengths & Weaknesses
- Table 183. Yamaha Basic Information, Manufacturing Base and Competitors
- Table 184. Yamaha Major Business

- Table 185. Yamaha Electric Generating Set Product and Services
- Table 186. Yamaha Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 187. Yamaha Recent Developments/Updates
- Table 188. Yamaha Competitive Strengths & Weaknesses
- Table 189. Honda Basic Information, Manufacturing Base and Competitors
- Table 190. Honda Major Business
- Table 191. Honda Electric Generating Set Product and Services
- Table 192. Honda Electric Generating Set Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 193. Honda Recent Developments/Updates
- Table 194. Honda Competitive Strengths & Weaknesses
- Table 195. Global Key Players of Electric Generating Set Upstream (Raw Materials)
- Table 196. Global Electric Generating Set Typical Customers
- Table 197. Electric Generating Set Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Electric Generating Set Picture

Figure 2. World Electric Generating Set Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Electric Generating Set Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Electric Generating Set Production (2021-2032) & (Units)

Figure 5. World Electric Generating Set Average Price (2021-2032) & (US\$/Unit)

Figure 6. World Electric Generating Set Production Value Market Share by Region (2021-2032)

Figure 7. World Electric Generating Set Production Market Share by Region (2021-2032)

Figure 8. North America Electric Generating Set Production (2021-2032) & (Units)

Figure 9. Europe Electric Generating Set Production (2021-2032) & (Units)

Figure 10. China Electric Generating Set Production (2021-2032) & (Units)

Figure 11. Japan Electric Generating Set Production (2021-2032) & (Units)

Figure 12. India Electric Generating Set Production (2021-2032) & (Units)

Figure 13. South Korea Electric Generating Set Production (2021-2032) & (Units)

Figure 14. Electric Generating Set Market Drivers

Figure 15. Factors Affecting Demand

Figure 16. World Electric Generating Set Consumption (2021-2032) & (Units)

Figure 17. World Electric Generating Set Consumption Market Share by Region (2021-2032)

Figure 18. United States Electric Generating Set Consumption (2021-2032) & (Units)

Figure 19. China Electric Generating Set Consumption (2021-2032) & (Units)

Figure 20. Europe Electric Generating Set Consumption (2021-2032) & (Units)

Figure 21. Japan Electric Generating Set Consumption (2021-2032) & (Units)

Figure 22. South Korea Electric Generating Set Consumption (2021-2032) & (Units)

Figure 23. ASEAN Electric Generating Set Consumption (2021-2032) & (Units)

Figure 24. India Electric Generating Set Consumption (2021-2032) & (Units)

Figure 25. Producer Shipments of Electric Generating Set by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 26. Global Four-firm Concentration Ratios (CR4) for Electric Generating Set Markets in 2025

Figure 27. Global Four-firm Concentration Ratios (CR8) for Electric Generating Set Markets in 2025

Figure 28. United States VS China: Electric Generating Set Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States VS China: Electric Generating Set Production Market Share Comparison (2021 & 2025 & 2032)

Figure 30. United States VS China: Electric Generating Set Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 31. United States Based Manufacturers Electric Generating Set Production Market Share 2025

Figure 32. China Based Manufacturers Electric Generating Set Production Market Share 2025

Figure 33. Rest of World Based Manufacturers Electric Generating Set Production Market Share 2025

Figure 34. World Electric Generating Set Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 35. World Electric Generating Set Production Value Market Share by Type in 2025

Figure 36. Diesel Electric Generating Sets

Figure 37. Wind Powered Electric Generating Set

Figure 38. Spark Ignition Engines Electric Generating Set

Figure 39. Others

Figure 40. World Electric Generating Set Production Market Share by Type (2021-2032)

Figure 41. World Electric Generating Set Production Value Market Share by Type (2021-2032)

Figure 42. World Electric Generating Set Average Price by Type (2021-2032) & (US\$/Unit)

Figure 43. World Electric Generating Set Production Value by Manufacturing Process, (USD Million), 2021 & 2025 & 2032

Figure 44. World Electric Generating Set Production Value Market Share by Manufacturing Process in 2025

Figure 45. Modular Generator Set

Figure 46. Skid?Mounted Generator Set

Figure 47. Containerized Generator Set

Figure 48. World Electric Generating Set Production Market Share by Manufacturing Process (2021-2032)

Figure 49. World Electric Generating Set Production Value Market Share by Manufacturing Process (2021-2032)

Figure 50. World Electric Generating Set Average Price by Manufacturing Process (2021-2032) & (US\$/Unit)

Figure 51. World Electric Generating Set Production Value by Cooling Method, (USD

Million), 2021 & 2025 & 2032

Figure 52. World Electric Generating Set Production Value Market Share by Cooling Method in 2025

Figure 53. Air-Cooled Generator

Figure 54. Water-Cooled Generator

Figure 55. Oil-Cooled Generator

Figure 56. Hybrid Cooling Generator

Figure 57. World Electric Generating Set Production Market Share by Cooling Method (2021-2032)

Figure 58. World Electric Generating Set Production Value Market Share by Cooling Method (2021-2032)

Figure 59. World Electric Generating Set Average Price by Cooling Method (2021-2032) & (US\$/Unit)

Figure 60. World Electric Generating Set Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 61. World Electric Generating Set Production Value Market Share by Application in 2025

Figure 62. Commercial

Figure 63. Residential Construction

Figure 64. Water And Wastewater Treatment

Figure 65. Telecommunication

Figure 66. Railways

Figure 67. Others

Figure 68. World Electric Generating Set Production Market Share by Application (2021-2032)

Figure 69. World Electric Generating Set Production Value Market Share by Application (2021-2032)

Figure 70. World Electric Generating Set Average Price by Application (2021-2032) & (US\$/Unit)

Figure 71. Electric Generating Set Industry Chain

Figure 72. Electric Generating Set Procurement Model

Figure 73. Electric Generating Set Sales Model

Figure 74. Electric Generating Set Sales Channels, Direct Sales, and Distribution

Figure 75. Methodology

Figure 76. Research Process and Data Source

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