

Global Electric Fireplaces Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GB4C675439FEN.html>

Date: January 2024

Pages: 133

Price: US\$ 3,480.00 (Single User License)

ID: GB4C675439FEN

Abstracts

According to our (Global Info Research) latest study, the global Electric Fireplaces market size was valued at USD 4606.6 million in 2023 and is forecast to a readjusted size of USD 5801.5 million by 2030 with a CAGR of 3.3% during review period.

An electric fireplace is an electric heater that mimics a fireplace burning coal, wood, or natural gas. Electric fireplaces are often placed in conventional fireplaces, which can then no longer be used for conventional fires. They plug into the Freestanding Electric Fireplaces, and can run on a 'flame only' setting, or can be used as a heater, typically consuming 1.4-1.6 kW that can heat a 400 sq ft (37 m²) room.

Global core electric fireplaces manufacturers include GlenDimplex, Hearth & Home Technologies, Twin-Star International and Migair Electric Industrial etc. The Top 2 companies hold a share about 25%. North America is the largest market, with a share about 54%, followed by Europe and Asia Pacific with the share about 27% and 12%. In terms of product, built-in electric fireplaces is the largest segment, with a share over 60%. And in terms of application, the largest application is residential.

The Global Info Research report includes an overview of the development of the Electric Fireplaces industry chain, the market status of Residential (Built-In Electric Fireplaces, Wall Mount Electric Fireplaces), Commercial (Built-In Electric Fireplaces, Wall Mount Electric Fireplaces), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Fireplaces.

Regionally, the report analyzes the Electric Fireplaces markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Fireplaces market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Electric Fireplaces market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Fireplaces industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Built-In Electric Fireplaces, Wall Mount Electric Fireplaces).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Fireplaces market.

Regional Analysis: The report involves examining the Electric Fireplaces market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Electric Fireplaces market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Fireplaces:

Company Analysis: Report covers individual Electric Fireplaces manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Electric Fireplaces. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential, Commercial).

Technology Analysis: Report covers specific technologies relevant to Electric Fireplaces. It assesses the current state, advancements, and potential future developments in Electric Fireplaces areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Electric Fireplaces market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Electric Fireplaces market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Built-In Electric Fireplaces

Wall Mount Electric Fireplaces

Freestanding Electric Fireplaces

Market segment by Application

Residential

Commercial

Major players covered

GlenDimplex

Hearth & Home Technologies

Twin-Star International

Migair Electric Industrial

Napoleon

Amantii

Adam

Fuerjia

Ruolin Electrical Technology

Allen

Paite

Modern Flame

Boge Technology

European Home

Kalfire

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Fireplaces product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Fireplaces, with price, sales, revenue and global market share of Electric Fireplaces from 2019 to 2024.

Chapter 3, the Electric Fireplaces competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Fireplaces breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electric Fireplaces market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Fireplaces.

Chapter 14 and 15, to describe Electric Fireplaces sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Electric Fireplaces
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Electric Fireplaces Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Built-In Electric Fireplaces
 - 1.3.3 Wall Mount Electric Fireplaces
 - 1.3.4 Freestanding Electric Fireplaces
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Electric Fireplaces Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Residential
 - 1.4.3 Commercial
- 1.5 Global Electric Fireplaces Market Size & Forecast
 - 1.5.1 Global Electric Fireplaces Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Electric Fireplaces Sales Quantity (2019-2030)
 - 1.5.3 Global Electric Fireplaces Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 GlenDimplex
 - 2.1.1 GlenDimplex Details
 - 2.1.2 GlenDimplex Major Business
 - 2.1.3 GlenDimplex Electric Fireplaces Product and Services
 - 2.1.4 GlenDimplex Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 GlenDimplex Recent Developments/Updates
- 2.2 Hearth & Home Technologies
 - 2.2.1 Hearth & Home Technologies Details
 - 2.2.2 Hearth & Home Technologies Major Business
 - 2.2.3 Hearth & Home Technologies Electric Fireplaces Product and Services
 - 2.2.4 Hearth & Home Technologies Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.2.5 Hearth & Home Technologies Recent Developments/Updates
- 2.3 Twin-Star International

- 2.3.1 Twin-Star International Details
- 2.3.2 Twin-Star International Major Business
- 2.3.3 Twin-Star International Electric Fireplaces Product and Services
- 2.3.4 Twin-Star International Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Twin-Star International Recent Developments/Updates
- 2.4 Migair Electric Industrial
 - 2.4.1 Migair Electric Industrial Details
 - 2.4.2 Migair Electric Industrial Major Business
 - 2.4.3 Migair Electric Industrial Electric Fireplaces Product and Services
 - 2.4.4 Migair Electric Industrial Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Migair Electric Industrial Recent Developments/Updates
- 2.5 Napoleon
 - 2.5.1 Napoleon Details
 - 2.5.2 Napoleon Major Business
 - 2.5.3 Napoleon Electric Fireplaces Product and Services
 - 2.5.4 Napoleon Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Napoleon Recent Developments/Updates
- 2.6 Amantii
 - 2.6.1 Amantii Details
 - 2.6.2 Amantii Major Business
 - 2.6.3 Amantii Electric Fireplaces Product and Services
 - 2.6.4 Amantii Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Amantii Recent Developments/Updates
- 2.7 Adam
 - 2.7.1 Adam Details
 - 2.7.2 Adam Major Business
 - 2.7.3 Adam Electric Fireplaces Product and Services
 - 2.7.4 Adam Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 Adam Recent Developments/Updates
- 2.8 Fuerjia
 - 2.8.1 Fuerjia Details
 - 2.8.2 Fuerjia Major Business
 - 2.8.3 Fuerjia Electric Fireplaces Product and Services
 - 2.8.4 Fuerjia Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross

Margin and Market Share (2019-2024)

2.8.5 Fuerjia Recent Developments/Updates

2.9 Ruolin Electrical Technology

2.9.1 Ruolin Electrical Technology Details

2.9.2 Ruolin Electrical Technology Major Business

2.9.3 Ruolin Electrical Technology Electric Fireplaces Product and Services

2.9.4 Ruolin Electrical Technology Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 Ruolin Electrical Technology Recent Developments/Updates

2.10 Allen

2.10.1 Allen Details

2.10.2 Allen Major Business

2.10.3 Allen Electric Fireplaces Product and Services

2.10.4 Allen Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross

Margin and Market Share (2019-2024)

2.10.5 Allen Recent Developments/Updates

2.11 Paite

2.11.1 Paite Details

2.11.2 Paite Major Business

2.11.3 Paite Electric Fireplaces Product and Services

2.11.4 Paite Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross

Margin and Market Share (2019-2024)

2.11.5 Paite Recent Developments/Updates

2.12 Modern Flame

2.12.1 Modern Flame Details

2.12.2 Modern Flame Major Business

2.12.3 Modern Flame Electric Fireplaces Product and Services

2.12.4 Modern Flame Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.12.5 Modern Flame Recent Developments/Updates

2.13 Boge Technology

2.13.1 Boge Technology Details

2.13.2 Boge Technology Major Business

2.13.3 Boge Technology Electric Fireplaces Product and Services

2.13.4 Boge Technology Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Boge Technology Recent Developments/Updates

2.14 European Home

2.14.1 European Home Details

- 2.14.2 European Home Major Business
- 2.14.3 European Home Electric Fireplaces Product and Services
- 2.14.4 European Home Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.14.5 European Home Recent Developments/Updates
- 2.15 Kalfire
 - 2.15.1 Kalfire Details
 - 2.15.2 Kalfire Major Business
 - 2.15.3 Kalfire Electric Fireplaces Product and Services
 - 2.15.4 Kalfire Electric Fireplaces Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.15.5 Kalfire Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: ELECTRIC FIREPLACES BY MANUFACTURER

- 3.1 Global Electric Fireplaces Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Electric Fireplaces Revenue by Manufacturer (2019-2024)
- 3.3 Global Electric Fireplaces Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Electric Fireplaces by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 Electric Fireplaces Manufacturer Market Share in 2023
 - 3.4.2 Top 6 Electric Fireplaces Manufacturer Market Share in 2023
- 3.5 Electric Fireplaces Market: Overall Company Footprint Analysis
 - 3.5.1 Electric Fireplaces Market: Region Footprint
 - 3.5.2 Electric Fireplaces Market: Company Product Type Footprint
 - 3.5.3 Electric Fireplaces Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Electric Fireplaces Market Size by Region
 - 4.1.1 Global Electric Fireplaces Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Electric Fireplaces Consumption Value by Region (2019-2030)
 - 4.1.3 Global Electric Fireplaces Average Price by Region (2019-2030)
- 4.2 North America Electric Fireplaces Consumption Value (2019-2030)
- 4.3 Europe Electric Fireplaces Consumption Value (2019-2030)
- 4.4 Asia-Pacific Electric Fireplaces Consumption Value (2019-2030)

4.5 South America Electric Fireplaces Consumption Value (2019-2030)

4.6 Middle East and Africa Electric Fireplaces Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Electric Fireplaces Sales Quantity by Type (2019-2030)

5.2 Global Electric Fireplaces Consumption Value by Type (2019-2030)

5.3 Global Electric Fireplaces Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Electric Fireplaces Sales Quantity by Application (2019-2030)

6.2 Global Electric Fireplaces Consumption Value by Application (2019-2030)

6.3 Global Electric Fireplaces Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America Electric Fireplaces Sales Quantity by Type (2019-2030)

7.2 North America Electric Fireplaces Sales Quantity by Application (2019-2030)

7.3 North America Electric Fireplaces Market Size by Country

7.3.1 North America Electric Fireplaces Sales Quantity by Country (2019-2030)

7.3.2 North America Electric Fireplaces Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Electric Fireplaces Sales Quantity by Type (2019-2030)

8.2 Europe Electric Fireplaces Sales Quantity by Application (2019-2030)

8.3 Europe Electric Fireplaces Market Size by Country

8.3.1 Europe Electric Fireplaces Sales Quantity by Country (2019-2030)

8.3.2 Europe Electric Fireplaces Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Electric Fireplaces Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Electric Fireplaces Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Electric Fireplaces Market Size by Region
 - 9.3.1 Asia-Pacific Electric Fireplaces Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Electric Fireplaces Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Electric Fireplaces Sales Quantity by Type (2019-2030)
- 10.2 South America Electric Fireplaces Sales Quantity by Application (2019-2030)
- 10.3 South America Electric Fireplaces Market Size by Country
 - 10.3.1 South America Electric Fireplaces Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Electric Fireplaces Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Electric Fireplaces Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Electric Fireplaces Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Electric Fireplaces Market Size by Country
 - 11.3.1 Middle East & Africa Electric Fireplaces Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Electric Fireplaces Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Electric Fireplaces Market Drivers
- 12.2 Electric Fireplaces Market Restraints
- 12.3 Electric Fireplaces Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Electric Fireplaces and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Electric Fireplaces
- 13.3 Electric Fireplaces Production Process
- 13.4 Electric Fireplaces Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Electric Fireplaces Typical Distributors
- 14.3 Electric Fireplaces Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Electric Fireplaces Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Electric Fireplaces Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. GlenDimplex Basic Information, Manufacturing Base and Competitors

Table 4. GlenDimplex Major Business

Table 5. GlenDimplex Electric Fireplaces Product and Services

Table 6. GlenDimplex Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. GlenDimplex Recent Developments/Updates

Table 8. Hearth & Home Technologies Basic Information, Manufacturing Base and Competitors

Table 9. Hearth & Home Technologies Major Business

Table 10. Hearth & Home Technologies Electric Fireplaces Product and Services

Table 11. Hearth & Home Technologies Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Hearth & Home Technologies Recent Developments/Updates

Table 13. Twin-Star International Basic Information, Manufacturing Base and Competitors

Table 14. Twin-Star International Major Business

Table 15. Twin-Star International Electric Fireplaces Product and Services

Table 16. Twin-Star International Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Twin-Star International Recent Developments/Updates

Table 18. Migair Electric Industrial Basic Information, Manufacturing Base and Competitors

Table 19. Migair Electric Industrial Major Business

Table 20. Migair Electric Industrial Electric Fireplaces Product and Services

Table 21. Migair Electric Industrial Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Migair Electric Industrial Recent Developments/Updates

Table 23. Napoleon Basic Information, Manufacturing Base and Competitors

Table 24. Napoleon Major Business

Table 25. Napoleon Electric Fireplaces Product and Services

Table 26. Napoleon Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Napoleon Recent Developments/Updates

Table 28. Amantii Basic Information, Manufacturing Base and Competitors

Table 29. Amantii Major Business

Table 30. Amantii Electric Fireplaces Product and Services

Table 31. Amantii Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Amantii Recent Developments/Updates

Table 33. Adam Basic Information, Manufacturing Base and Competitors

Table 34. Adam Major Business

Table 35. Adam Electric Fireplaces Product and Services

Table 36. Adam Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Adam Recent Developments/Updates

Table 38. Fuerjia Basic Information, Manufacturing Base and Competitors

Table 39. Fuerjia Major Business

Table 40. Fuerjia Electric Fireplaces Product and Services

Table 41. Fuerjia Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Fuerjia Recent Developments/Updates

Table 43. Ruolin Electrical Technology Basic Information, Manufacturing Base and Competitors

Table 44. Ruolin Electrical Technology Major Business

Table 45. Ruolin Electrical Technology Electric Fireplaces Product and Services

Table 46. Ruolin Electrical Technology Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Ruolin Electrical Technology Recent Developments/Updates

Table 48. Allen Basic Information, Manufacturing Base and Competitors

Table 49. Allen Major Business

Table 50. Allen Electric Fireplaces Product and Services

Table 51. Allen Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Allen Recent Developments/Updates

Table 53. Paite Basic Information, Manufacturing Base and Competitors

Table 54. Paite Major Business

Table 55. Paite Electric Fireplaces Product and Services

Table 56. Paite Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit),

Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Paite Recent Developments/Updates

Table 58. Modern Flame Basic Information, Manufacturing Base and Competitors

Table 59. Modern Flame Major Business

Table 60. Modern Flame Electric Fireplaces Product and Services

Table 61. Modern Flame Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Modern Flame Recent Developments/Updates

Table 63. Boge Technology Basic Information, Manufacturing Base and Competitors

Table 64. Boge Technology Major Business

Table 65. Boge Technology Electric Fireplaces Product and Services

Table 66. Boge Technology Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Boge Technology Recent Developments/Updates

Table 68. European Home Basic Information, Manufacturing Base and Competitors

Table 69. European Home Major Business

Table 70. European Home Electric Fireplaces Product and Services

Table 71. European Home Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. European Home Recent Developments/Updates

Table 73. Kalfire Basic Information, Manufacturing Base and Competitors

Table 74. Kalfire Major Business

Table 75. Kalfire Electric Fireplaces Product and Services

Table 76. Kalfire Electric Fireplaces Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. Kalfire Recent Developments/Updates

Table 78. Global Electric Fireplaces Sales Quantity by Manufacturer (2019-2024) & (K Units)

Table 79. Global Electric Fireplaces Revenue by Manufacturer (2019-2024) & (USD Million)

Table 80. Global Electric Fireplaces Average Price by Manufacturer (2019-2024) & (US\$/Unit)

Table 81. Market Position of Manufacturers in Electric Fireplaces, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 82. Head Office and Electric Fireplaces Production Site of Key Manufacturer

Table 83. Electric Fireplaces Market: Company Product Type Footprint

Table 84. Electric Fireplaces Market: Company Product Application Footprint

Table 85. Electric Fireplaces New Market Entrants and Barriers to Market Entry

Table 86. Electric Fireplaces Mergers, Acquisition, Agreements, and Collaborations

- Table 87. Global Electric Fireplaces Sales Quantity by Region (2019-2024) & (K Units)
- Table 88. Global Electric Fireplaces Sales Quantity by Region (2025-2030) & (K Units)
- Table 89. Global Electric Fireplaces Consumption Value by Region (2019-2024) & (USD Million)
- Table 90. Global Electric Fireplaces Consumption Value by Region (2025-2030) & (USD Million)
- Table 91. Global Electric Fireplaces Average Price by Region (2019-2024) & (US\$/Unit)
- Table 92. Global Electric Fireplaces Average Price by Region (2025-2030) & (US\$/Unit)
- Table 93. Global Electric Fireplaces Sales Quantity by Type (2019-2024) & (K Units)
- Table 94. Global Electric Fireplaces Sales Quantity by Type (2025-2030) & (K Units)
- Table 95. Global Electric Fireplaces Consumption Value by Type (2019-2024) & (USD Million)
- Table 96. Global Electric Fireplaces Consumption Value by Type (2025-2030) & (USD Million)
- Table 97. Global Electric Fireplaces Average Price by Type (2019-2024) & (US\$/Unit)
- Table 98. Global Electric Fireplaces Average Price by Type (2025-2030) & (US\$/Unit)
- Table 99. Global Electric Fireplaces Sales Quantity by Application (2019-2024) & (K Units)
- Table 100. Global Electric Fireplaces Sales Quantity by Application (2025-2030) & (K Units)
- Table 101. Global Electric Fireplaces Consumption Value by Application (2019-2024) & (USD Million)
- Table 102. Global Electric Fireplaces Consumption Value by Application (2025-2030) & (USD Million)
- Table 103. Global Electric Fireplaces Average Price by Application (2019-2024) & (US\$/Unit)
- Table 104. Global Electric Fireplaces Average Price by Application (2025-2030) & (US\$/Unit)
- Table 105. North America Electric Fireplaces Sales Quantity by Type (2019-2024) & (K Units)
- Table 106. North America Electric Fireplaces Sales Quantity by Type (2025-2030) & (K Units)
- Table 107. North America Electric Fireplaces Sales Quantity by Application (2019-2024) & (K Units)
- Table 108. North America Electric Fireplaces Sales Quantity by Application (2025-2030) & (K Units)
- Table 109. North America Electric Fireplaces Sales Quantity by Country (2019-2024) & (K Units)
- Table 110. North America Electric Fireplaces Sales Quantity by Country (2025-2030) & (K Units)

(K Units)

Table 111. North America Electric Fireplaces Consumption Value by Country (2019-2024) & (USD Million)

Table 112. North America Electric Fireplaces Consumption Value by Country (2025-2030) & (USD Million)

Table 113. Europe Electric Fireplaces Sales Quantity by Type (2019-2024) & (K Units)

Table 114. Europe Electric Fireplaces Sales Quantity by Type (2025-2030) & (K Units)

Table 115. Europe Electric Fireplaces Sales Quantity by Application (2019-2024) & (K Units)

Table 116. Europe Electric Fireplaces Sales Quantity by Application (2025-2030) & (K Units)

Table 117. Europe Electric Fireplaces Sales Quantity by Country (2019-2024) & (K Units)

Table 118. Europe Electric Fireplaces Sales Quantity by Country (2025-2030) & (K Units)

Table 119. Europe Electric Fireplaces Consumption Value by Country (2019-2024) & (USD Million)

Table 120. Europe Electric Fireplaces Consumption Value by Country (2025-2030) & (USD Million)

Table 121. Asia-Pacific Electric Fireplaces Sales Quantity by Type (2019-2024) & (K Units)

Table 122. Asia-Pacific Electric Fireplaces Sales Quantity by Type (2025-2030) & (K Units)

Table 123. Asia-Pacific Electric Fireplaces Sales Quantity by Application (2019-2024) & (K Units)

Table 124. Asia-Pacific Electric Fireplaces Sales Quantity by Application (2025-2030) & (K Units)

Table 125. Asia-Pacific Electric Fireplaces Sales Quantity by Region (2019-2024) & (K Units)

Table 126. Asia-Pacific Electric Fireplaces Sales Quantity by Region (2025-2030) & (K Units)

Table 127. Asia-Pacific Electric Fireplaces Consumption Value by Region (2019-2024) & (USD Million)

Table 128. Asia-Pacific Electric Fireplaces Consumption Value by Region (2025-2030) & (USD Million)

Table 129. South America Electric Fireplaces Sales Quantity by Type (2019-2024) & (K Units)

Table 130. South America Electric Fireplaces Sales Quantity by Type (2025-2030) & (K Units)

Table 131. South America Electric Fireplaces Sales Quantity by Application (2019-2024) & (K Units)

Table 132. South America Electric Fireplaces Sales Quantity by Application (2025-2030) & (K Units)

Table 133. South America Electric Fireplaces Sales Quantity by Country (2019-2024) & (K Units)

Table 134. South America Electric Fireplaces Sales Quantity by Country (2025-2030) & (K Units)

Table 135. South America Electric Fireplaces Consumption Value by Country (2019-2024) & (USD Million)

Table 136. South America Electric Fireplaces Consumption Value by Country (2025-2030) & (USD Million)

Table 137. Middle East & Africa Electric Fireplaces Sales Quantity by Type (2019-2024) & (K Units)

Table 138. Middle East & Africa Electric Fireplaces Sales Quantity by Type (2025-2030) & (K Units)

Table 139. Middle East & Africa Electric Fireplaces Sales Quantity by Application (2019-2024) & (K Units)

Table 140. Middle East & Africa Electric Fireplaces Sales Quantity by Application (2025-2030) & (K Units)

Table 141. Middle East & Africa Electric Fireplaces Sales Quantity by Region (2019-2024) & (K Units)

Table 142. Middle East & Africa Electric Fireplaces Sales Quantity by Region (2025-2030) & (K Units)

Table 143. Middle East & Africa Electric Fireplaces Consumption Value by Region (2019-2024) & (USD Million)

Table 144. Middle East & Africa Electric Fireplaces Consumption Value by Region (2025-2030) & (USD Million)

Table 145. Electric Fireplaces Raw Material

Table 146. Key Manufacturers of Electric Fireplaces Raw Materials

Table 147. Electric Fireplaces Typical Distributors

Table 148. Electric Fireplaces Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Electric Fireplaces Picture

Figure 2. Global Electric Fireplaces Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Electric Fireplaces Consumption Value Market Share by Type in 2023

Figure 4. Built-In Electric Fireplaces Examples

Figure 5. Wall Mount Electric Fireplaces Examples

Figure 6. Freestanding Electric Fireplaces Examples

Figure 7. Global Electric Fireplaces Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 8. Global Electric Fireplaces Consumption Value Market Share by Application in 2023

Figure 9. Residential Examples

Figure 10. Commercial Examples

Figure 11. Global Electric Fireplaces Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 12. Global Electric Fireplaces Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 13. Global Electric Fireplaces Sales Quantity (2019-2030) & (K Units)

Figure 14. Global Electric Fireplaces Average Price (2019-2030) & (US\$/Unit)

Figure 15. Global Electric Fireplaces Sales Quantity Market Share by Manufacturer in 2023

Figure 16. Global Electric Fireplaces Consumption Value Market Share by Manufacturer in 2023

Figure 17. Producer Shipments of Electric Fireplaces by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 18. Top 3 Electric Fireplaces Manufacturer (Consumption Value) Market Share in 2023

Figure 19. Top 6 Electric Fireplaces Manufacturer (Consumption Value) Market Share in 2023

Figure 20. Global Electric Fireplaces Sales Quantity Market Share by Region (2019-2030)

Figure 21. Global Electric Fireplaces Consumption Value Market Share by Region (2019-2030)

Figure 22. North America Electric Fireplaces Consumption Value (2019-2030) & (USD Million)

- Figure 23. Europe Electric Fireplaces Consumption Value (2019-2030) & (USD Million)
- Figure 24. Asia-Pacific Electric Fireplaces Consumption Value (2019-2030) & (USD Million)
- Figure 25. South America Electric Fireplaces Consumption Value (2019-2030) & (USD Million)
- Figure 26. Middle East & Africa Electric Fireplaces Consumption Value (2019-2030) & (USD Million)
- Figure 27. Global Electric Fireplaces Sales Quantity Market Share by Type (2019-2030)
- Figure 28. Global Electric Fireplaces Consumption Value Market Share by Type (2019-2030)
- Figure 29. Global Electric Fireplaces Average Price by Type (2019-2030) & (US\$/Unit)
- Figure 30. Global Electric Fireplaces Sales Quantity Market Share by Application (2019-2030)
- Figure 31. Global Electric Fireplaces Consumption Value Market Share by Application (2019-2030)
- Figure 32. Global Electric Fireplaces Average Price by Application (2019-2030) & (US\$/Unit)
- Figure 33. North America Electric Fireplaces Sales Quantity Market Share by Type (2019-2030)
- Figure 34. North America Electric Fireplaces Sales Quantity Market Share by Application (2019-2030)
- Figure 35. North America Electric Fireplaces Sales Quantity Market Share by Country (2019-2030)
- Figure 36. North America Electric Fireplaces Consumption Value Market Share by Country (2019-2030)
- Figure 37. United States Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 38. Canada Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 39. Mexico Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 40. Europe Electric Fireplaces Sales Quantity Market Share by Type (2019-2030)
- Figure 41. Europe Electric Fireplaces Sales Quantity Market Share by Application (2019-2030)
- Figure 42. Europe Electric Fireplaces Sales Quantity Market Share by Country (2019-2030)
- Figure 43. Europe Electric Fireplaces Consumption Value Market Share by Country (2019-2030)

Figure 44. Germany Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. France Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. United Kingdom Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Russia Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Italy Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Asia-Pacific Electric Fireplaces Sales Quantity Market Share by Type (2019-2030)

Figure 50. Asia-Pacific Electric Fireplaces Sales Quantity Market Share by Application (2019-2030)

Figure 51. Asia-Pacific Electric Fireplaces Sales Quantity Market Share by Region (2019-2030)

Figure 52. Asia-Pacific Electric Fireplaces Consumption Value Market Share by Region (2019-2030)

Figure 53. China Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Japan Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Korea Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. India Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Southeast Asia Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Australia Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. South America Electric Fireplaces Sales Quantity Market Share by Type (2019-2030)

Figure 60. South America Electric Fireplaces Sales Quantity Market Share by Application (2019-2030)

Figure 61. South America Electric Fireplaces Sales Quantity Market Share by Country (2019-2030)

Figure 62. South America Electric Fireplaces Consumption Value Market Share by Country (2019-2030)

Figure 63. Brazil Electric Fireplaces Consumption Value and Growth Rate (2019-2030)

& (USD Million)

Figure 64. Argentina Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Middle East & Africa Electric Fireplaces Sales Quantity Market Share by Type (2019-2030)

Figure 66. Middle East & Africa Electric Fireplaces Sales Quantity Market Share by Application (2019-2030)

Figure 67. Middle East & Africa Electric Fireplaces Sales Quantity Market Share by Region (2019-2030)

Figure 68. Middle East & Africa Electric Fireplaces Consumption Value Market Share by Region (2019-2030)

Figure 69. Turkey Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Egypt Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Saudi Arabia Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. South Africa Electric Fireplaces Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Electric Fireplaces Market Drivers

Figure 74. Electric Fireplaces Market Restraints

Figure 75. Electric Fireplaces Market Trends

Figure 76. Porters Five Forces Analysis

Figure 77. Manufacturing Cost Structure Analysis of Electric Fireplaces in 2023

Figure 78. Manufacturing Process Analysis of Electric Fireplaces

Figure 79. Electric Fireplaces Industrial Chain

Figure 80. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 81. Direct Channel Pros & Cons

Figure 82. Indirect Channel Pros & Cons

Figure 83. Methodology

Figure 84. Research Process and Data Source

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