

# Global Electric Elevator and Escalator Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Electric Elevator and Escalator market size was valued at USD 36140 million in 2023 and is forecast to a readjusted size of USD 51090 million by 2030 with a CAGR of 5.1% during review period.

Elevators and escalators are the crucial element that makes it practical to live and work several floors above ground.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

The Global Info Research report includes an overview of the development of the Electric Elevator and Escalator industry chain, the market status of Residential Buildings (Elevator, Escalator), Commercial Buildings (Elevator, Escalator), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Elevator and Escalator.

Regionally, the report analyzes the Electric Elevator and Escalator markets in key regions. North America and Europe are experiencing steady growth, driven by

government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Elevator and Escalator market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Electric Elevator and Escalator market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Elevator and Escalator industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Elevator, Escalator).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Elevator and Escalator market.

**Regional Analysis:** The report involves examining the Electric Elevator and Escalator market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Electric Elevator and Escalator market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Elevator and Escalator:

**Company Analysis:** Report covers individual Electric Elevator and Escalator manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Electric Elevator and Escalator. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Buildings, Commercial Buildings).

**Technology Analysis:** Report covers specific technologies relevant to Electric Elevator and Escalator. It assesses the current state, advancements, and potential future developments in Electric Elevator and Escalator areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Electric Elevator and Escalator market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Electric Elevator and Escalator market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Elevator

Escalator

### Market segment by Application

Residential Buildings

Commercial Buildings

## Major players covered

Schindler

ThyssenKrupp

Mitsubishi

Kone Elevator

Fujitec

Omega

Hitachi

Hyundai

Otis

Bharat Bijlee

Yungtay Engineering

Zhejiang Meilun Elevator

Volkslift

Suzhou Diao

Canny Elevator

Ningbo Xinda Group

Dongnan Elevator

SJEC

SANYO

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Elevator and Escalator product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Elevator and Escalator, with price, sales, revenue and global market share of Electric Elevator and Escalator from 2019 to 2024.

Chapter 3, the Electric Elevator and Escalator competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Elevator and Escalator breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electric Elevator and Escalator market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Elevator and Escalator.

Chapter 14 and 15, to describe Electric Elevator and Escalator sales channel, distributors, customers, research findings and conclusion.

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