

Global Electric Car Insurance Market 2025 by Company, Regions, Type and Application, Forecast to 2031

<https://marketpublishers.com/r/G06CC59F10DDEN.html>

Date: May 2025

Pages: 152

Price: US\$ 3,480.00 (Single User License)

ID: G06CC59F10DDEN

Abstracts

According to our (Global Info Research) latest study, the global Electric Car Insurance market size was valued at US\$ 5118 million in 2024 and is forecast to a readjusted size of USD 16360 million by 2031 with a CAGR of 18.3% during review period.

Electric car insurance is an insurance product designed specifically for electric vehicles, mainly used to protect electric vehicle owners from various risks that they may face during the use of the vehicle. Battery capacity and battery type (such as lithium iron phosphate, ternary lithium, etc.) will affect the insurance premium. Large-capacity batteries are expensive to replace, and different battery types have different risk characteristics (such as thermal stability, etc.), which will be reflected in the insurance cost. As with traditional fuel vehicle insurance, the driving record of electric vehicle owners is crucial to the insurance rate. A good driving record (such as no accidents, no violations, etc.) will reduce the insurance rate, while owners with multiple accidents or violations will have higher insurance rates.

In recent years, the production and sales of electric vehicles have shown explosive growth, and the corresponding is the rapid growth of new energy vehicle insurance premiums, and the growth rate far exceeds the overall growth rate of traditional vehicle insurance premiums. In addition to basic vehicle loss insurance, third-party liability insurance and vehicle personnel liability insurance, insurance companies will continue to expand the scope of protection, adding additional insurance such as battery quality assurance insurance, charging pile failure insurance, and automatic driving assistance system failure insurance to cope with the risks unique to electric vehicles. The development of the electric vehicle insurance market requires the joint efforts of all parties. Insurance companies need to increase publicity efforts to improve consumer

awareness; government departments need to clarify policies and protect consumers' right to choose independently. Through these measures, electric bicycle insurance is expected to truly provide necessary protection for car owners.

This report is a detailed and comprehensive analysis for global Electric Car Insurance market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Electric Car Insurance market size and forecasts, in consumption value (\$ Million), 2020-2031

Global Electric Car Insurance market size and forecasts by region and country, in consumption value (\$ Million), 2020-2031

Global Electric Car Insurance market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2020-2031

Global Electric Car Insurance market shares of main players, in revenue (\$ Million), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Electric Car Insurance

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Electric Car Insurance market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of

this study include Allianz, Zurich, State Farm, Assicurazioni Generali, Ping An, GEICO, Bajaj Finserv, PICC, Digit Insurance, Blue Cross, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Electric Car Insurance market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Principal Insurance

Additional Insurance

Market segment by Application

Plug-in Hybrid Vehicle

Battery Electric Car

Fuel Cell Vehicle

Market segment by players, this report covers

Allianz

Zurich

State Farm

Assicurazioni Generali

Ping An

GEICO

Bajaj Finserv

PICC

Digit Insurance

Blue Cross

Dah Sing Insurance

bolttech Insurance

Starr Companies

Aviva

AXA

LV=

Desjardins

Admiral

TD Insurance

Direct Line

ACKO

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Electric Car Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Electric Car Insurance, with revenue, gross margin, and global market share of Electric Car Insurance from 2020 to 2025.

Chapter 3, the Electric Car Insurance competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2020 to 2031

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2020 to 2025. and Electric Car Insurance market forecast, by regions, by Type and by Application, with consumption value, from 2026 to 2031.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Electric Car Insurance.

Chapter 13, to describe Electric Car Insurance research findings and conclusion.

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