

# Global Electric Bus and Hybrid Bus Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Electric Bus and Hybrid Bus market size was valued at USD 1315.2 million in 2023 and is forecast to a readjusted size of USD 1812.6 million by 2030 with a CAGR of 4.7% during review period.

A bus (archaically also omnibus, multibus, motorbus, autobus) is a road vehicle designed to carry many passengers. Buses can have a capacity as high as 300 passengers. The most common type of bus is the single-deck rigid bus, with larger loads carried by double-decker and articulated buses, and smaller loads carried by midibuses and minibuses; coaches are used for longer-distance services. Many types of buses, such as city transit buses and inter-city coaches, charge a fare. Other types, such as elementary or secondary school buses or shuttle buses within a post-secondary education campus do not charge a fare. In many jurisdictions, bus drivers require a special licence above and beyond a regular driver's licence.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

The Global Info Research report includes an overview of the development of the Electric Bus and Hybrid Bus industry chain, the market status of City Traffic (Electric Bus, Hybrids Bus), Inter-city Traffic (Electric Bus, Hybrids Bus), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Bus and Hybrid Bus.

Regionally, the report analyzes the Electric Bus and Hybrid Bus markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Electric Bus and Hybrid Bus market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Electric Bus and Hybrid Bus market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Bus and Hybrid Bus industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Electric Bus, Hybrids Bus).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Bus and Hybrid Bus market.

**Regional Analysis:** The report involves examining the Electric Bus and Hybrid Bus market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Electric Bus and Hybrid Bus market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Bus and Hybrid Bus:

**Company Analysis:** Report covers individual Electric Bus and Hybrid Bus manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Electric Bus and Hybrid Bus. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (City Traffic, Inter-city Traffic).

**Technology Analysis:** Report covers specific technologies relevant to Electric Bus and Hybrid Bus. It assesses the current state, advancements, and potential future developments in Electric Bus and Hybrid Bus areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Electric Bus and Hybrid Bus market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Electric Bus and Hybrid Bus market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Electric Bus

Hybrids Bus

### Market segment by Application

City Traffic

Inter-city Traffic

School

Other

#### Major players covered

Yutong

Daimler

MAN

Solaris Bus & Coach

Volvo

Ashok Leyland

BYD

New Flyer

Otokar

Scania

Tata Motors

King Long

Zhong Tong

Nanjing Gold Dragon

DFAC

CRRC

Foton

ANKAI

Guangtong

Gillig

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Bus and Hybrid Bus product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Bus and Hybrid Bus, with price, sales, revenue and global market share of Electric Bus and Hybrid Bus from 2019 to 2024.

Chapter 3, the Electric Bus and Hybrid Bus competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Bus and Hybrid Bus breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electric Bus and Hybrid Bus market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Bus and Hybrid Bus.

Chapter 14 and 15, to describe Electric Bus and Hybrid Bus sales channel, distributors, customers, research findings and conclusion.

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