

Global Electric Arc Furnaces Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Electric Arc Furnaces market size is expected to reach \$ 1446 million by 2032, rising at a market growth of 8.1% CAGR during the forecast period (2026-2032).

An electric arc furnace is a high-temperature furnace that uses high-voltage electric arcs to make steel. Electric arc furnaces are a feature of the minimills that recycle iron and steel scrap into new steel products. Arc furnaces range in size from small units of approximately one ton capacity (used in foundries for producing cast iron products) up to about 400 ton units used for secondary steelmaking. The Electric Arc Furnaces market covers AC-EAF, DC-EAF, etc. The typical players include Danieli, SMS, Electrotherm, TENOVA, etc.

The Global key players of Electric Arc Furnaces include Danieli, SMS, TENOVA, etc. The top three players hold a share over 38%. Asia-Pacific is the largest market, and has a share about 58%. In terms of product type, AC-EAF is the largest segment, which occupied for a share of about 83%. For application, Metal Smelting is the largest segment, which has a share about 65%.

This report studies the global Electric Arc Furnaces production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Electric Arc Furnaces and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Electric Arc Furnaces that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Electric Arc Furnaces total production and demand, 2021-2032, (K Units)

Global Electric Arc Furnaces total production value, 2021-2032, (USD Million)

Global Electric Arc Furnaces production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Electric Arc Furnaces consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Electric Arc Furnaces domestic production, consumption, key domestic manufacturers and share

Global Electric Arc Furnaces production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Electric Arc Furnaces production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Electric Arc Furnaces production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Electric Arc Furnaces market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Danieli, SMS, TENOVA, Steel Plantech, Electrotherm, IHI, Primetals Technologies, TYMEC, DongXong, Sermak Metal, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Electric Arc Furnaces market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Electric Arc Furnaces Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Electric Arc Furnaces Market, Segmentation by Type:

AC-EAF

DC-EAF

Global Electric Arc Furnaces Market, Segmentation by Application:

Metal Smelting

Ore Smelting

Others

Companies Profiled:

Danieli

SMS

TENOVA

Steel Plantech

Electrotherm

IHI

Primetals Technologies

TYMEC

DongXong

Sermak Metal

XiYe Technology Group

Doshi

Xi'an Huachang Metallurgical Technology

CVS Technologies

Key Questions Answered:

1. How big is the global Electric Arc Furnaces market?
2. What is the demand of the global Electric Arc Furnaces market?
3. What is the year over year growth of the global Electric Arc Furnaces market?
4. What is the production and production value of the global Electric Arc Furnaces market?
5. Who are the key producers in the global Electric Arc Furnaces market?
6. What are the growth factors driving the market demand?

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