

# Global Electric Actuator Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Electric Actuator market size was valued at USD 2622.8 million in 2023 and is forecast to a readjusted size of USD 3346.2 million by 2030 with a CAGR of 3.5% during review period.

An Electric Actuator is powered by a motor that converts electrical energy into mechanical torque for moving or controlling a mechanism or system. It is one of the cleanest and most readily available forms of actuator because it does not involve oil.

Global electric actuator key players include LINAK, THK, SMC Corporation, IAI, Parker, etc. Global top five manufacturers hold a share about 40%. Asia-Pacific is the largest market, with a share about 50%, followed by Europe and North America, both have a share about 44 percent. In terms of product, AC Electric Actuator is the largest segment, with a share over 73%. And in terms of application, the largest application is Industrial Equipment, followed by Home, Commercial, etc.

The Global Info Research report includes an overview of the development of the Electric Actuator industry chain, the market status of Petrochemical (Straight Stroke Electric Actuator, Multi-rotary Electric Actuator), General Industrial (Straight Stroke Electric Actuator, Multi-rotary Electric Actuator), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Electric Actuator.

Regionally, the report analyzes the Electric Actuator markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global

Electric Actuator market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Electric Actuator market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Electric Actuator industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Straight Stroke Electric Actuator, Multi-rotary Electric Actuator).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Electric Actuator market.

**Regional Analysis:** The report involves examining the Electric Actuator market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Electric Actuator market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Electric Actuator:

**Company Analysis:** Report covers individual Electric Actuator manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Electric Actuator This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Petrochemical, General

Industrial).

**Technology Analysis:** Report covers specific technologies relevant to Electric Actuator. It assesses the current state, advancements, and potential future developments in Electric Actuator areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Electric Actuator market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

Electric Actuator market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Straight Stroke Electric Actuator

Multi-rotary Electric Actuator

Partial Rotary Electric Actuator

### Market segment by Application

Petrochemical

General Industrial

Electric Power

Water Treatment

Others

### Major players covered

LINAK

THK

SMC Corporation

IAI

Parker

Ewellix

Thomson Industries

TIMOTION

FESTO

Yamaha

CKD

Kollmorgen

Chiaphua Components

Tsubakimoto Chain

Motek Electric

Tolomatic

Mindman Industrial

Auma

Rotork

Emerson

Flowserve

Chuanyi

Schiebel

Changzhou Power Station Auxiliary Equipment Co., LTD

Shanghai Automation Instrument Co., LTD

Surpass

Wenzhou RICH Measure and Control Equipment Co.,Ltd

YANGZHOU HENGCHUN ELECTRONICS CO., LTD.

TFL

Actuators Co., Ltd. Yangzhou Aotuo Ke

BERNARD CONTROLS

Koei Industry

Tomoe

ABB

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Electric Actuator product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Electric Actuator, with price, sales, revenue and global market share of Electric Actuator from 2019 to 2024.

Chapter 3, the Electric Actuator competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Electric Actuator breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Electric Actuator market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Electric Actuator.

Chapter 14 and 15, to describe Electric Actuator sales channel, distributors, customers,

research findings and conclusion.

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