

Global EL Panel Meter Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global EL Panel Meter market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

EL panel meters are used to measure energy consumption in homes and buildings and other facilities. Measure process is done by either metering the whole panel at source or the individual circuits could be measured for accurate results, which is termed as branch circuit monitoring. EL panel meters offer a wide variety of features such as data logging, time-of-use, internal memory, etc. as the EL panel meters have communication options this allows the collection of data remotely in turn this offers, convenient access to an array of energy reading remotely and power and provides a detailed reporting. The EL panel meters are used to read energy consumed in three major applications domestic, commercial and industrial. EL panel meters for commercial facility is imperative in understanding the energy needs of a building and the occupants, EL panel meters provides data to building managers and others such as kWh usage, data logging, quality of power and the time of use. The industrial facilities require EL panel meters which are accurate and reliable in metering technology. EL panel meters in industries provides valuable power of quality data.as EL panel meters provide multiple functionality the original equipment manufacturers could take advantage of EL panel metering technology to incorporate new features or layers of functionality in the EL panel meters.

Government policies and fiscal incentives are the major driver of the global EL panel meter market. The factors like energy independence, security, safety, carbon reduction, efficiency, energy management, lower energy cost are the key factors driving the global EL panel meter market. Several government policies such as restructured accelerated

power development and reform program and the central electricity authority guidelines have paved the way for EL panel metering, CEA regulations and Bureau of Indian standards have been promoting energy metering to educate the consumers about the energy metering such as EL panel meters and their importance. However technological gaps, lack of standard specification, low product quality, supply-demand gaps, and lack of awareness, power pilferage and unhealthy completions are several challenges that restrain the global EL panel meter market.

The Global Info Research report includes an overview of the development of the EL Panel Meter industry chain, the market status of Commercial (Analogue EL Panel Meters, Digital EL Panel Meters), Domestic (Analogue EL Panel Meters, Digital EL Panel Meters), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of EL Panel Meter.

Regionally, the report analyzes the EL Panel Meter markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global EL Panel Meter market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the EL Panel Meter market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the EL Panel Meter industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Analogue EL Panel Meters, Digital EL Panel Meters).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the EL Panel Meter market.

Regional Analysis: The report involves examining the EL Panel Meter market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the EL Panel Meter market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to EL Panel Meter:

Company Analysis: Report covers individual EL Panel Meter manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards EL Panel Meter. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Commercial, Domestic).

Technology Analysis: Report covers specific technologies relevant to EL Panel Meter. It assesses the current state, advancements, and potential future developments in EL Panel Meter areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the EL Panel Meter market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

EL Panel Meter market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Analogue EL Panel Meters

Digital EL Panel Meters

Market segment by Application

Commercial

Domestic

Industrial

Major players covered

Red Lion Controls

Accuenergy

Automatic Electric

BEEMET Instruments

EGEMAC

Tyco Electronics

OMEGA Engineering

Proton Power Control

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe EL Panel Meter product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of EL Panel Meter, with price, sales, revenue and global market share of EL Panel Meter from 2019 to 2024.

Chapter 3, the EL Panel Meter competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the EL Panel Meter breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and EL Panel Meter market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of EL Panel Meter.

Chapter 14 and 15, to describe EL Panel Meter sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of EL Panel Meter
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global EL Panel Meter Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Analogue EL Panel Meters
 - 1.3.3 Digital EL Panel Meters
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global EL Panel Meter Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Commercial
 - 1.4.3 Domestic
 - 1.4.4 Industrial
- 1.5 Global EL Panel Meter Market Size & Forecast
 - 1.5.1 Global EL Panel Meter Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global EL Panel Meter Sales Quantity (2019-2030)
 - 1.5.3 Global EL Panel Meter Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Red Lion Controls
 - 2.1.1 Red Lion Controls Details
 - 2.1.2 Red Lion Controls Major Business
 - 2.1.3 Red Lion Controls EL Panel Meter Product and Services
 - 2.1.4 Red Lion Controls EL Panel Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Red Lion Controls Recent Developments/Updates
- 2.2 Accuenergy
 - 2.2.1 Accuenergy Details
 - 2.2.2 Accuenergy Major Business
 - 2.2.3 Accuenergy EL Panel Meter Product and Services
 - 2.2.4 Accuenergy EL Panel Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.2.5 Accuenergy Recent Developments/Updates
- 2.3 Automatic Electric

- 2.3.1 Automatic Electric Details
- 2.3.2 Automatic Electric Major Business
- 2.3.3 Automatic Electric EL Panel Meter Product and Services
- 2.3.4 Automatic Electric EL Panel Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Automatic Electric Recent Developments/Updates
- 2.4 BEEMET Instruments
 - 2.4.1 BEEMET Instruments Details
 - 2.4.2 BEEMET Instruments Major Business
 - 2.4.3 BEEMET Instruments EL Panel Meter Product and Services
 - 2.4.4 BEEMET Instruments EL Panel Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 BEEMET Instruments Recent Developments/Updates
- 2.5 EGEMAC
 - 2.5.1 EGEMAC Details
 - 2.5.2 EGEMAC Major Business
 - 2.5.3 EGEMAC EL Panel Meter Product and Services
 - 2.5.4 EGEMAC EL Panel Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 EGEMAC Recent Developments/Updates
- 2.6 Tyco Electronics
 - 2.6.1 Tyco Electronics Details
 - 2.6.2 Tyco Electronics Major Business
 - 2.6.3 Tyco Electronics EL Panel Meter Product and Services
 - 2.6.4 Tyco Electronics EL Panel Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Tyco Electronics Recent Developments/Updates
- 2.7 OMEGA Engineering
 - 2.7.1 OMEGA Engineering Details
 - 2.7.2 OMEGA Engineering Major Business
 - 2.7.3 OMEGA Engineering EL Panel Meter Product and Services
 - 2.7.4 OMEGA Engineering EL Panel Meter Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 OMEGA Engineering Recent Developments/Updates
- 2.8 Proton Power Control
 - 2.8.1 Proton Power Control Details
 - 2.8.2 Proton Power Control Major Business
 - 2.8.3 Proton Power Control EL Panel Meter Product and Services
 - 2.8.4 Proton Power Control EL Panel Meter Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.8.5 Proton Power Control Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: EL PANEL METER BY MANUFACTURER

3.1 Global EL Panel Meter Sales Quantity by Manufacturer (2019-2024)

3.2 Global EL Panel Meter Revenue by Manufacturer (2019-2024)

3.3 Global EL Panel Meter Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of EL Panel Meter by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 EL Panel Meter Manufacturer Market Share in 2023

3.4.2 Top 6 EL Panel Meter Manufacturer Market Share in 2023

3.5 EL Panel Meter Market: Overall Company Footprint Analysis

3.5.1 EL Panel Meter Market: Region Footprint

3.5.2 EL Panel Meter Market: Company Product Type Footprint

3.5.3 EL Panel Meter Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global EL Panel Meter Market Size by Region

4.1.1 Global EL Panel Meter Sales Quantity by Region (2019-2030)

4.1.2 Global EL Panel Meter Consumption Value by Region (2019-2030)

4.1.3 Global EL Panel Meter Average Price by Region (2019-2030)

4.2 North America EL Panel Meter Consumption Value (2019-2030)

4.3 Europe EL Panel Meter Consumption Value (2019-2030)

4.4 Asia-Pacific EL Panel Meter Consumption Value (2019-2030)

4.5 South America EL Panel Meter Consumption Value (2019-2030)

4.6 Middle East and Africa EL Panel Meter Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global EL Panel Meter Sales Quantity by Type (2019-2030)

5.2 Global EL Panel Meter Consumption Value by Type (2019-2030)

5.3 Global EL Panel Meter Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global EL Panel Meter Sales Quantity by Application (2019-2030)
- 6.2 Global EL Panel Meter Consumption Value by Application (2019-2030)
- 6.3 Global EL Panel Meter Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America EL Panel Meter Sales Quantity by Type (2019-2030)
- 7.2 North America EL Panel Meter Sales Quantity by Application (2019-2030)
- 7.3 North America EL Panel Meter Market Size by Country
 - 7.3.1 North America EL Panel Meter Sales Quantity by Country (2019-2030)
 - 7.3.2 North America EL Panel Meter Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe EL Panel Meter Sales Quantity by Type (2019-2030)
- 8.2 Europe EL Panel Meter Sales Quantity by Application (2019-2030)
- 8.3 Europe EL Panel Meter Market Size by Country
 - 8.3.1 Europe EL Panel Meter Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe EL Panel Meter Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific EL Panel Meter Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific EL Panel Meter Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific EL Panel Meter Market Size by Region
 - 9.3.1 Asia-Pacific EL Panel Meter Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific EL Panel Meter Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)

- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America EL Panel Meter Sales Quantity by Type (2019-2030)
- 10.2 South America EL Panel Meter Sales Quantity by Application (2019-2030)
- 10.3 South America EL Panel Meter Market Size by Country
 - 10.3.1 South America EL Panel Meter Sales Quantity by Country (2019-2030)
 - 10.3.2 South America EL Panel Meter Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa EL Panel Meter Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa EL Panel Meter Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa EL Panel Meter Market Size by Country
 - 11.3.1 Middle East & Africa EL Panel Meter Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa EL Panel Meter Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 EL Panel Meter Market Drivers
- 12.2 EL Panel Meter Market Restraints
- 12.3 EL Panel Meter Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of EL Panel Meter and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of EL Panel Meter
- 13.3 EL Panel Meter Production Process
- 13.4 EL Panel Meter Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 EL Panel Meter Typical Distributors
- 14.3 EL Panel Meter Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

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