

Global Economics of Pet Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Economics of Pet market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

According to data from the company's 'Pet Products Research Center', the global pet industry will reach US\$246 billion in 2022, a year-on-year increase of 11.3%. The United States has the highest pet penetration rate and is also the largest pet consumer market. According to data from the American Pet Products Association (APPA), 66% of American households own pets, and the total industry sales are approximately US\$136.8 billion, an increase of 10.8% from 2021. . IVH, the German Pet Products Industry Association, stated that the number of pets in Germany will be as high as 33.4 million in 2022, with a total turnover of nearly 6.5 billion euros. The '2023 China Pet Industry Trend Insights White Paper' released by JD.com shows that China's pet industry is showing a trend of 'red ocean near, blue ocean far away'. In 2023, the number of pet-raising households in China will exceed 100 million, and the market size will reach 129.6 billion yuan. Specifically, the market sizes of the four major physical pet products are all increasing year by year: pet supplies account for 45%, pet staple food accounts for nearly 35%, pet snacks account for 12%, and pet medicine and health care account for 9%. Pet medical care is the pet industry's economic industry second only to pet food. In the UK, annual spending on veterinary and other pet services has increased from ?2.6 billion in 2015 to ?4 billion in 2021, a 54% increase in just six years. Data from Vetnosis shows that the value of the global animal health industry increased by 12% in 2021, reaching \$38.3 billion.

This report studies the global Economics of Pet demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Economics of Pet, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Economics of Pet that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Economics of Pet total market, 2018-2029, (USD Million)

Global Economics of Pet total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Economics of Pet total market, key domestic companies and share, (USD Million)

Global Economics of Pet revenue by player and market share 2018-2023, (USD Million)

Global Economics of Pet total market by Type, CAGR, 2018-2029, (USD Million)

Global Economics of Pet total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Economics of Pet market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Mars, Go Pet Club, Diamond Pet Foods, Petplan UK (Allianz), Colgate-Palmolive, North American Pet Products, Heristo, Nestle Purina and Nationwide, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Economics of Pet market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years

2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Economics of Pet Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Economics of Pet Market, Segmentation by Type

Food

Toy

Furniture

Health Products

Others

Global Economics of Pet Market, Segmentation by Application

Dog

Cat

Aquatic

Birds

Rodents

Others

Companies Profiled:

Mars

Go Pet Club

Diamond Pet Foods

Petplan UK (Allianz)

Colgate-Palmolive

North American Pet Products

Heristo

Nestle Purina

Nationwide

Trupanion

J.M. Smucker

Hartville Group

Pethealth

Kong

Nylabone

Jolly Pets

JW Pet

Pfizer

Wellness

John Morrell

Key Questions Answered

1. How big is the global Economics of Pet market?
2. What is the demand of the global Economics of Pet market?
3. What is the year over year growth of the global Economics of Pet market?
4. What is the total value of the global Economics of Pet market?
5. Who are the major players in the global Economics of Pet market?

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