

# Global Eco-friendly Plastic Bags Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Eco-friendly Plastic Bags market size was valued at USD 1733.3 million in 2023 and is forecast to a readjusted size of USD 2657.7 million by 2030 with a CAGR of 6.3% during review period.

Eco-friendly Plastic Bags are created using materials that will allow the bags to completely decompose after a period of time. They are also called biodegradable plastic bags, most of which are said to decompose in three years, although many completely disintegrate in less time. The bags leave no discernible trace and are completely harmless to the environment. Biodegradable plastic bags require two key elements in order to decompose. The bags need to be exposed to oxygen and light. Therefore, biodegradable plastic bags do not start to decompose from the date of manufacture, only after they have been exposed to light and air.

Global eco-friendly plastic bags key players include BioBag, Walki Plastiroll Oy, RKW Group, Jiangsu Torise biomaterials, JUNER Plastic packaging, etc. Global top 5 manufacturers hold a share over 10%.

Europe is the largest market, with a share about 55%, followed by North America and China, both have a share about 30 percent.

In terms of product, starch blends is the largest segment, with a share over 45%. And in terms of application, the largest application is convenient for shopping, followed by food packaging.

The Global Info Research report includes an overview of the development of the Eco-friendly Plastic Bags industry chain, the market status of Food Packaging (Polylactic acid (PLA), Polyhydroxyalkanoate (PHA)), Industrial Packaging (Polylactic acid (PLA), Polyhydroxyalkanoate (PHA)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Eco-friendly Plastic Bags.

Regionally, the report analyzes the Eco-friendly Plastic Bags markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Eco-friendly Plastic Bags market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Eco-friendly Plastic Bags market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Eco-friendly Plastic Bags industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Polylactic acid (PLA), Polyhydroxyalkanoate (PHA)).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Eco-friendly Plastic Bags market.

**Regional Analysis:** The report involves examining the Eco-friendly Plastic Bags market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Eco-friendly Plastic Bags market. This may include estimating market growth rates, predicting market demand, and identifying emerging

trends.

The report also involves a more granular approach to Eco-friendly Plastic Bags:

**Company Analysis:** Report covers individual Eco-friendly Plastic Bags manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Eco-friendly Plastic Bags. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Food Packaging, Industrial Packaging).

**Technology Analysis:** Report covers specific technologies relevant to Eco-friendly Plastic Bags. It assesses the current state, advancements, and potential future developments in Eco-friendly Plastic Bags areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Eco-friendly Plastic Bags market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Eco-friendly Plastic Bags market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Polylactic acid (PLA)

Polyhydroxyalkanoate (PHA)

Starch Blends

Others

### Market segment by Application

Food Packaging

Industrial Packaging

Convenient for Shopping

Garbage Containing

Others

### Major players covered

BioBag

Walki Plastiroll Oy

RKW Group

Jiangsu Torise biomaterials

JUNER Plastic packaging

Chnpack

Symphony Polymers

EnviGreen

XCBIO

Polybags

BioPak

Scanlux Packaging

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Eco-friendly Plastic Bags product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Eco-friendly Plastic Bags, with price, sales, revenue and global market share of Eco-friendly Plastic Bags from 2019 to 2024.

Chapter 3, the Eco-friendly Plastic Bags competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Eco-friendly Plastic Bags breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales

quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Eco-friendly Plastic Bags market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Eco-friendly Plastic Bags.

Chapter 14 and 15, to describe Eco-friendly Plastic Bags sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

1.1 Product Overview and Scope of Eco-friendly Plastic Bags

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Eco-friendly Plastic Bags Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 Polylactic acid (PLA)

1.3.3 Polyhydroxyalkanoate (PHA)

1.3.4 Starch Blends

1.3.5 Others

1.4 Market Analysis by Application

1.4.1 Overview: Global Eco-friendly Plastic Bags Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Food Packaging

1.4.3 Industrial Packaging

1.4.4 Convenient for Shopping

1.4.5 Garbage Containing

1.4.6 Others

1.5 Global Eco-friendly Plastic Bags Market Size & Forecast

1.5.1 Global Eco-friendly Plastic Bags Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Eco-friendly Plastic Bags Sales Quantity (2019-2030)

1.5.3 Global Eco-friendly Plastic Bags Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

2.1 BioBag

2.1.1 BioBag Details

2.1.2 BioBag Major Business

2.1.3 BioBag Eco-friendly Plastic Bags Product and Services

2.1.4 BioBag Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 BioBag Recent Developments/Updates

2.2 Walki Plastiroll Oy

2.2.1 Walki Plastiroll Oy Details

2.2.2 Walki Plastiroll Oy Major Business

2.2.3 Walki Plastiroll Oy Eco-friendly Plastic Bags Product and Services

2.2.4 Walki Plastiroll Oy Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Walki Plastiroll Oy Recent Developments/Updates

2.3 RKW Group

2.3.1 RKW Group Details

2.3.2 RKW Group Major Business

2.3.3 RKW Group Eco-friendly Plastic Bags Product and Services

2.3.4 RKW Group Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 RKW Group Recent Developments/Updates

2.4 Jiangsu Torise biomaterials

2.4.1 Jiangsu Torise biomaterials Details

2.4.2 Jiangsu Torise biomaterials Major Business

2.4.3 Jiangsu Torise biomaterials Eco-friendly Plastic Bags Product and Services

2.4.4 Jiangsu Torise biomaterials Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Jiangsu Torise biomaterials Recent Developments/Updates

2.5 JUNER Plastic packaging

2.5.1 JUNER Plastic packaging Details

2.5.2 JUNER Plastic packaging Major Business

2.5.3 JUNER Plastic packaging Eco-friendly Plastic Bags Product and Services

2.5.4 JUNER Plastic packaging Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 JUNER Plastic packaging Recent Developments/Updates

2.6 Chnpack

2.6.1 Chnpack Details

2.6.2 Chnpack Major Business

2.6.3 Chnpack Eco-friendly Plastic Bags Product and Services

2.6.4 Chnpack Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Chnpack Recent Developments/Updates

2.7 Symphony Polymers

2.7.1 Symphony Polymers Details

2.7.2 Symphony Polymers Major Business

2.7.3 Symphony Polymers Eco-friendly Plastic Bags Product and Services

2.7.4 Symphony Polymers Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Symphony Polymers Recent Developments/Updates

2.8 EnviGreen



- 2.8.1 EnviGreen Details
- 2.8.2 EnviGreen Major Business
- 2.8.3 EnviGreen Eco-friendly Plastic Bags Product and Services
- 2.8.4 EnviGreen Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 EnviGreen Recent Developments/Updates
- 2.9 XCBIO
  - 2.9.1 XCBIO Details
  - 2.9.2 XCBIO Major Business
  - 2.9.3 XCBIO Eco-friendly Plastic Bags Product and Services
  - 2.9.4 XCBIO Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.9.5 XCBIO Recent Developments/Updates
- 2.10 Polybags
  - 2.10.1 Polybags Details
  - 2.10.2 Polybags Major Business
  - 2.10.3 Polybags Eco-friendly Plastic Bags Product and Services
  - 2.10.4 Polybags Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.10.5 Polybags Recent Developments/Updates
- 2.11 BioPak
  - 2.11.1 BioPak Details
  - 2.11.2 BioPak Major Business
  - 2.11.3 BioPak Eco-friendly Plastic Bags Product and Services
  - 2.11.4 BioPak Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.11.5 BioPak Recent Developments/Updates
- 2.12 Scanlux Packaging
  - 2.12.1 Scanlux Packaging Details
  - 2.12.2 Scanlux Packaging Major Business
  - 2.12.3 Scanlux Packaging Eco-friendly Plastic Bags Product and Services
  - 2.12.4 Scanlux Packaging Eco-friendly Plastic Bags Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.12.5 Scanlux Packaging Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: ECO-FRIENDLY PLASTIC BAGS BY MANUFACTURER**

#### **3.1 Global Eco-friendly Plastic Bags Sales Quantity by Manufacturer (2019-2024)**

- 3.2 Global Eco-friendly Plastic Bags Revenue by Manufacturer (2019-2024)
- 3.3 Global Eco-friendly Plastic Bags Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
  - 3.4.1 Producer Shipments of Eco-friendly Plastic Bags by Manufacturer Revenue (\$MM) and Market Share (%): 2023
  - 3.4.2 Top 3 Eco-friendly Plastic Bags Manufacturer Market Share in 2023
  - 3.4.2 Top 6 Eco-friendly Plastic Bags Manufacturer Market Share in 2023
- 3.5 Eco-friendly Plastic Bags Market: Overall Company Footprint Analysis
  - 3.5.1 Eco-friendly Plastic Bags Market: Region Footprint
  - 3.5.2 Eco-friendly Plastic Bags Market: Company Product Type Footprint
  - 3.5.3 Eco-friendly Plastic Bags Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Eco-friendly Plastic Bags Market Size by Region
  - 4.1.1 Global Eco-friendly Plastic Bags Sales Quantity by Region (2019-2030)
  - 4.1.2 Global Eco-friendly Plastic Bags Consumption Value by Region (2019-2030)
  - 4.1.3 Global Eco-friendly Plastic Bags Average Price by Region (2019-2030)
- 4.2 North America Eco-friendly Plastic Bags Consumption Value (2019-2030)
- 4.3 Europe Eco-friendly Plastic Bags Consumption Value (2019-2030)
- 4.4 Asia-Pacific Eco-friendly Plastic Bags Consumption Value (2019-2030)
- 4.5 South America Eco-friendly Plastic Bags Consumption Value (2019-2030)
- 4.6 Middle East and Africa Eco-friendly Plastic Bags Consumption Value (2019-2030)

## **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Eco-friendly Plastic Bags Sales Quantity by Type (2019-2030)
- 5.2 Global Eco-friendly Plastic Bags Consumption Value by Type (2019-2030)
- 5.3 Global Eco-friendly Plastic Bags Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Eco-friendly Plastic Bags Sales Quantity by Application (2019-2030)
- 6.2 Global Eco-friendly Plastic Bags Consumption Value by Application (2019-2030)
- 6.3 Global Eco-friendly Plastic Bags Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

- 7.1 North America Eco-friendly Plastic Bags Sales Quantity by Type (2019-2030)
- 7.2 North America Eco-friendly Plastic Bags Sales Quantity by Application (2019-2030)
- 7.3 North America Eco-friendly Plastic Bags Market Size by Country
  - 7.3.1 North America Eco-friendly Plastic Bags Sales Quantity by Country (2019-2030)
  - 7.3.2 North America Eco-friendly Plastic Bags Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)
  - 7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

- 8.1 Europe Eco-friendly Plastic Bags Sales Quantity by Type (2019-2030)
- 8.2 Europe Eco-friendly Plastic Bags Sales Quantity by Application (2019-2030)
- 8.3 Europe Eco-friendly Plastic Bags Market Size by Country
  - 8.3.1 Europe Eco-friendly Plastic Bags Sales Quantity by Country (2019-2030)
  - 8.3.2 Europe Eco-friendly Plastic Bags Consumption Value by Country (2019-2030)
  - 8.3.3 Germany Market Size and Forecast (2019-2030)
  - 8.3.4 France Market Size and Forecast (2019-2030)
  - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
  - 8.3.6 Russia Market Size and Forecast (2019-2030)
  - 8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

- 9.1 Asia-Pacific Eco-friendly Plastic Bags Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Eco-friendly Plastic Bags Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Eco-friendly Plastic Bags Market Size by Region
  - 9.3.1 Asia-Pacific Eco-friendly Plastic Bags Sales Quantity by Region (2019-2030)
  - 9.3.2 Asia-Pacific Eco-friendly Plastic Bags Consumption Value by Region (2019-2030)
  - 9.3.3 China Market Size and Forecast (2019-2030)
  - 9.3.4 Japan Market Size and Forecast (2019-2030)
  - 9.3.5 Korea Market Size and Forecast (2019-2030)
  - 9.3.6 India Market Size and Forecast (2019-2030)
  - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
  - 9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

10.1 South America Eco-friendly Plastic Bags Sales Quantity by Type (2019-2030)

10.2 South America Eco-friendly Plastic Bags Sales Quantity by Application (2019-2030)

10.3 South America Eco-friendly Plastic Bags Market Size by Country

10.3.1 South America Eco-friendly Plastic Bags Sales Quantity by Country (2019-2030)

10.3.2 South America Eco-friendly Plastic Bags Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

11.1 Middle East & Africa Eco-friendly Plastic Bags Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Eco-friendly Plastic Bags Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Eco-friendly Plastic Bags Market Size by Country

11.3.1 Middle East & Africa Eco-friendly Plastic Bags Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Eco-friendly Plastic Bags Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

12.1 Eco-friendly Plastic Bags Market Drivers

12.2 Eco-friendly Plastic Bags Market Restraints

12.3 Eco-friendly Plastic Bags Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

13.1 Raw Material of Eco-friendly Plastic Bags and Key Manufacturers

13.2 Manufacturing Costs Percentage of Eco-friendly Plastic Bags

13.3 Eco-friendly Plastic Bags Production Process

13.4 Eco-friendly Plastic Bags Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Eco-friendly Plastic Bags Typical Distributors

14.3 Eco-friendly Plastic Bags Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Eco-friendly Plastic Bags Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Eco-friendly Plastic Bags Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. BioBag Basic Information, Manufacturing Base and Competitors

Table 4. BioBag Major Business

Table 5. BioBag Eco-friendly Plastic Bags Product and Services

Table 6. BioBag Eco-friendly Plastic Bags Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. BioBag Recent Developments/Updates

Table 8. Walki Plastiroll Oy Basic Information, Manufacturing Base and Competitors

Table 9. Walki Plastiroll Oy Major Business

Table 10. Walki Plastiroll Oy Eco-friendly Plastic Bags Product and Services

Table 11. Walki Plastiroll Oy Eco-friendly Plastic Bags Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Walki Plastiroll Oy Recent Developments/Updates

Table 13. RKW Group Basic Information, Manufacturing Base and Competitors

Table 14. RKW Group Major Business

Table 15. RKW Group Eco-friendly Plastic Bags Product and Services

Table 16. RKW Group Eco-friendly Plastic Bags Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. RKW Group Recent Developments/Updates

Table 18. Jiangsu Torise biomaterials Basic Information, Manufacturing Base and Competitors

Table 19. Jiangsu Torise biomaterials Major Business

Table 20. Jiangsu Torise biomaterials Eco-friendly Plastic Bags Product and Services

Table 21. Jiangsu Torise biomaterials Eco-friendly Plastic Bags Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Jiangsu Torise biomaterials Recent Developments/Updates

Table 23. JUNER Plastic packaging Basic Information, Manufacturing Base and Competitors

Table 24. JUNER Plastic packaging Major Business

Table 25. JUNER Plastic packaging Eco-friendly Plastic Bags Product and Services

Table 26. JUNER Plastic packaging Eco-friendly Plastic Bags Sales Quantity (K MT),

Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. JUNER Plastic packaging Recent Developments/Updates

Table 28. Chnpack Basic Information, Manufacturing Base and Competitors

Table 29. Chnpack Major Business

Table 30. Chnpack Eco-friendly Plastic Bags Product and Services

Table 31. Chnpack Eco-friendly Plastic Bags Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Chnpack Recent Developments/Updates

Table 33. Symphony Polymers Basic Information, Manufacturing Base and Competitors

Table 34. Symphony Polymers Major Business

Table 35. Symphony Polymers Eco-friendly Plastic Bags Product and Services

Table 36. Symphony Polymers Eco-friendly Plastic Bags Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Symphony Polymers Recent Developments/Updates

Table 38. EnviGreen Basic Information, Manufacturing Base and Competitors

Table 39. EnviGreen Major Business

Table 40. EnviGreen Eco-friendly Plastic Bags Product and Services

Table 41. EnviGreen Eco-friendly Plastic Bags Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. EnviGreen Recent Developments/Updates

Table 43. XCBIO Basic Information, Manufacturing Base and Competitors

Table 44. XCBIO Major Business

Table 45. XCBIO Eco-friendly Plastic Bags Product and Services

Table 46. XCBIO Eco-friendly Plastic Bags Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. XCBIO Recent Developments/Updates

Table 48. Polybags Basic Information, Manufacturing Base and Competitors

Table 49. Polybags Major Business

Table 50. Polybags Eco-friendly Plastic Bags Product and Services

Table 51. Polybags Eco-friendly Plastic Bags Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Polybags Recent Developments/Updates

Table 53. BioPak Basic Information, Manufacturing Base and Competitors

Table 54. BioPak Major Business

Table 55. BioPak Eco-friendly Plastic Bags Product and Services

Table 56. BioPak Eco-friendly Plastic Bags Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 57. BioPak Recent Developments/Updates
- Table 58. Scanlux Packaging Basic Information, Manufacturing Base and Competitors
- Table 59. Scanlux Packaging Major Business
- Table 60. Scanlux Packaging Eco-friendly Plastic Bags Product and Services
- Table 61. Scanlux Packaging Eco-friendly Plastic Bags Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Scanlux Packaging Recent Developments/Updates
- Table 63. Global Eco-friendly Plastic Bags Sales Quantity by Manufacturer (2019-2024) & (K MT)
- Table 64. Global Eco-friendly Plastic Bags Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 65. Global Eco-friendly Plastic Bags Average Price by Manufacturer (2019-2024) & (US\$/MT)
- Table 66. Market Position of Manufacturers in Eco-friendly Plastic Bags, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 67. Head Office and Eco-friendly Plastic Bags Production Site of Key Manufacturer
- Table 68. Eco-friendly Plastic Bags Market: Company Product Type Footprint
- Table 69. Eco-friendly Plastic Bags Market: Company Product Application Footprint
- Table 70. Eco-friendly Plastic Bags New Market Entrants and Barriers to Market Entry
- Table 71. Eco-friendly Plastic Bags Mergers, Acquisition, Agreements, and Collaborations
- Table 72. Global Eco-friendly Plastic Bags Sales Quantity by Region (2019-2024) & (K MT)
- Table 73. Global Eco-friendly Plastic Bags Sales Quantity by Region (2025-2030) & (K MT)
- Table 74. Global Eco-friendly Plastic Bags Consumption Value by Region (2019-2024) & (USD Million)
- Table 75. Global Eco-friendly Plastic Bags Consumption Value by Region (2025-2030) & (USD Million)
- Table 76. Global Eco-friendly Plastic Bags Average Price by Region (2019-2024) & (US\$/MT)
- Table 77. Global Eco-friendly Plastic Bags Average Price by Region (2025-2030) & (US\$/MT)
- Table 78. Global Eco-friendly Plastic Bags Sales Quantity by Type (2019-2024) & (K MT)
- Table 79. Global Eco-friendly Plastic Bags Sales Quantity by Type (2025-2030) & (K MT)
- Table 80. Global Eco-friendly Plastic Bags Consumption Value by Type (2019-2024) &



(USD Million)

Table 81. Global Eco-friendly Plastic Bags Consumption Value by Type (2025-2030) & (USD Million)

Table 82. Global Eco-friendly Plastic Bags Average Price by Type (2019-2024) & (US\$/MT)

Table 83. Global Eco-friendly Plastic Bags Average Price by Type (2025-2030) & (US\$/MT)

Table 84. Global Eco-friendly Plastic Bags Sales Quantity by Application (2019-2024) & (K MT)

Table 85. Global Eco-friendly Plastic Bags Sales Quantity by Application (2025-2030) & (K MT)

Table 86. Global Eco-friendly Plastic Bags Consumption Value by Application (2019-2024) & (USD Million)

Table 87. Global Eco-friendly Plastic Bags Consumption Value by Application (2025-2030) & (USD Million)

Table 88. Global Eco-friendly Plastic Bags Average Price by Application (2019-2024) & (US\$/MT)

Table 89. Global Eco-friendly Plastic Bags Average Price by Application (2025-2030) & (US\$/MT)

Table 90. North America Eco-friendly Plastic Bags Sales Quantity by Type (2019-2024) & (K MT)

Table 91. North America Eco-friendly Plastic Bags Sales Quantity by Type (2025-2030) & (K MT)

Table 92. North America Eco-friendly Plastic Bags Sales Quantity by Application (2019-2024) & (K MT)

Table 93. North America Eco-friendly Plastic Bags Sales Quantity by Application (2025-2030) & (K MT)

Table 94. North America Eco-friendly Plastic Bags Sales Quantity by Country (2019-2024) & (K MT)

Table 95. North America Eco-friendly Plastic Bags Sales Quantity by Country (2025-2030) & (K MT)

Table 96. North America Eco-friendly Plastic Bags Consumption Value by Country (2019-2024) & (USD Million)

Table 97. North America Eco-friendly Plastic Bags Consumption Value by Country (2025-2030) & (USD Million)

Table 98. Europe Eco-friendly Plastic Bags Sales Quantity by Type (2019-2024) & (K MT)

Table 99. Europe Eco-friendly Plastic Bags Sales Quantity by Type (2025-2030) & (K MT)

Table 100. Europe Eco-friendly Plastic Bags Sales Quantity by Application (2019-2024) & (K MT)

Table 101. Europe Eco-friendly Plastic Bags Sales Quantity by Application (2025-2030) & (K MT)

Table 102. Europe Eco-friendly Plastic Bags Sales Quantity by Country (2019-2024) & (K MT)

Table 103. Europe Eco-friendly Plastic Bags Sales Quantity by Country (2025-2030) & (K MT)

Table 104. Europe Eco-friendly Plastic Bags Consumption Value by Country (2019-2024) & (USD Million)

Table 105. Europe Eco-friendly Plastic Bags Consumption Value by Country (2025-2030) & (USD Million)

Table 106. Asia-Pacific Eco-friendly Plastic Bags Sales Quantity by Type (2019-2024) & (K MT)

Table 107. Asia-Pacific Eco-friendly Plastic Bags Sales Quantity by Type (2025-2030) & (K MT)

Table 108. Asia-Pacific Eco-friendly Plastic Bags Sales Quantity by Application (2019-2024) & (K MT)

Table 109. Asia-Pacific Eco-friendly Plastic Bags Sales Quantity by Application (2025-2030) & (K MT)

Table 110. Asia-Pacific Eco-friendly Plastic Bags Sales Quantity by Region (2019-2024) & (K MT)

Table 111. Asia-Pacific Eco-friendly Plastic Bags Sales Quantity by Region (2025-2030) & (K MT)

Table 112. Asia-Pacific Eco-friendly Plastic Bags Consumption Value by Region (2019-2024) & (USD Million)

Table 113. Asia-Pacific Eco-friendly Plastic Bags Consumption Value by Region (2025-2030) & (USD Million)

Table 114. South America Eco-friendly Plastic Bags Sales Quantity by Type (2019-2024) & (K MT)

Table 115. South America Eco-friendly Plastic Bags Sales Quantity by Type (2025-2030) & (K MT)

Table 116. South America Eco-friendly Plastic Bags Sales Quantity by Application (2019-2024) & (K MT)

Table 117. South America Eco-friendly Plastic Bags Sales Quantity by Application (2025-2030) & (K MT)

Table 118. South America Eco-friendly Plastic Bags Sales Quantity by Country (2019-2024) & (K MT)

Table 119. South America Eco-friendly Plastic Bags Sales Quantity by Country

(2025-2030) & (K MT)

Table 120. South America Eco-friendly Plastic Bags Consumption Value by Country (2019-2024) & (USD Million)

Table 121. South America Eco-friendly Plastic Bags Consumption Value by Country (2025-2030) & (USD Million)

Table 122. Middle East & Africa Eco-friendly Plastic Bags Sales Quantity by Type (2019-2024) & (K MT)

Table 123. Middle East & Africa Eco-friendly Plastic Bags Sales Quantity by Type (2025-2030) & (K MT)

Table 124. Middle East & Africa Eco-friendly Plastic Bags Sales Quantity by Application (2019-2024) & (K MT)

Table 125. Middle East & Africa Eco-friendly Plastic Bags Sales Quantity by Application (2025-2030) & (K MT)

Table 126. Middle East & Africa Eco-friendly Plastic Bags Sales Quantity by Region (2019-2024) & (K MT)

Table 127. Middle East & Africa Eco-friendly Plastic Bags Sales Quantity by Region (2025-2030) & (K MT)

Table 128. Middle East & Africa Eco-friendly Plastic Bags Consumption Value by Region (2019-2024) & (USD Million)

Table 129. Middle East & Africa Eco-friendly Plastic Bags Consumption Value by Region (2025-2030) & (USD Million)

Table 130. Eco-friendly Plastic Bags Raw Material

Table 131. Key Manufacturers of Eco-friendly Plastic Bags Raw Materials

Table 132. Eco-friendly Plastic Bags Typical Distributors

Table 133. Eco-friendly Plastic Bags Typical Customers

## List Of Figures

### LIST OF FIGURES

- Figure 1. Eco-friendly Plastic Bags Picture
- Figure 2. Global Eco-friendly Plastic Bags Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Eco-friendly Plastic Bags Consumption Value Market Share by Type in 2023
- Figure 4. Polylactic acid (PLA) Examples
- Figure 5. Polyhydroxyalkanoate (PHA) Examples
- Figure 6. Starch Blends Examples
- Figure 7. Others Examples
- Figure 8. Global Eco-friendly Plastic Bags Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 9. Global Eco-friendly Plastic Bags Consumption Value Market Share by Application in 2023
- Figure 10. Food Packaging Examples
- Figure 11. Industrial Packaging Examples
- Figure 12. Convenient for Shopping Examples
- Figure 13. Garbage Containing Examples
- Figure 14. Others Examples
- Figure 15. Global Eco-friendly Plastic Bags Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 16. Global Eco-friendly Plastic Bags Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 17. Global Eco-friendly Plastic Bags Sales Quantity (2019-2030) & (K MT)
- Figure 18. Global Eco-friendly Plastic Bags Average Price (2019-2030) & (US\$/MT)
- Figure 19. Global Eco-friendly Plastic Bags Sales Quantity Market Share by Manufacturer in 2023
- Figure 20. Global Eco-friendly Plastic Bags Consumption Value Market Share by Manufacturer in 2023
- Figure 21. Producer Shipments of Eco-friendly Plastic Bags by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 22. Top 3 Eco-friendly Plastic Bags Manufacturer (Consumption Value) Market Share in 2023
- Figure 23. Top 6 Eco-friendly Plastic Bags Manufacturer (Consumption Value) Market Share in 2023
- Figure 24. Global Eco-friendly Plastic Bags Sales Quantity Market Share by Region

(2019-2030)

Figure 25. Global Eco-friendly Plastic Bags Consumption Value Market Share by Region (2019-2030)

Figure 26. North America Eco-friendly Plastic Bags Consumption Value (2019-2030) & (USD Million)

Figure 27. Europe Eco-friendly Plastic Bags Consumption Value (2019-2030) & (USD Million)

Figure 28. Asia-Pacific Eco-friendly Plastic Bags Consumption Value (2019-2030) & (USD Million)

Figure 29. South America Eco-friendly Plastic Bags Consumption Value (2019-2030) & (USD Million)

Figure 30. Middle East & Africa Eco-friendly Plastic Bags Consumption Value (2019-2030) & (USD Million)

Figure 31. Global Eco-friendly Plastic Bags Sales Quantity Market Share by Type (2019-2030)

Figure 32. Global Eco-friendly Plastic Bags Consumption Value Market Share by Type (2019-2030)

Figure 33. Global Eco-friendly Plastic Bags Average Price by Type (2019-2030) & (US\$/MT)

Figure 34. Global Eco-friendly Plastic Bags Sales Quantity Market Share by Application (2019-2030)

Figure 35. Global Eco-friendly Plastic Bags Consumption Value Market Share by Application (2019-2030)

Figure 36. Global Eco-friendly Plastic Bags Average Price by Application (2019-2030) & (US\$/MT)

Figure 37. North America Eco-friendly Plastic Bags Sales Quantity Market Share by Type (2019-2030)

Figure 38. North America Eco-friendly Plastic Bags Sales Quantity Market Share by Application (2019-2030)

Figure 39. North America Eco-friendly Plastic Bags Sales Quantity Market Share by Country (2019-2030)

Figure 40. North America Eco-friendly Plastic Bags Consumption Value Market Share by Country (2019-2030)

Figure 41. United States Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Canada Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Mexico Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. Europe Eco-friendly Plastic Bags Sales Quantity Market Share by Type (2019-2030)

Figure 45. Europe Eco-friendly Plastic Bags Sales Quantity Market Share by Application (2019-2030)

Figure 46. Europe Eco-friendly Plastic Bags Sales Quantity Market Share by Country (2019-2030)

Figure 47. Europe Eco-friendly Plastic Bags Consumption Value Market Share by Country (2019-2030)

Figure 48. Germany Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. France Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. United Kingdom Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Russia Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Italy Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Asia-Pacific Eco-friendly Plastic Bags Sales Quantity Market Share by Type (2019-2030)

Figure 54. Asia-Pacific Eco-friendly Plastic Bags Sales Quantity Market Share by Application (2019-2030)

Figure 55. Asia-Pacific Eco-friendly Plastic Bags Sales Quantity Market Share by Region (2019-2030)

Figure 56. Asia-Pacific Eco-friendly Plastic Bags Consumption Value Market Share by Region (2019-2030)

Figure 57. China Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Japan Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Korea Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. India Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Southeast Asia Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. Australia Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. South America Eco-friendly Plastic Bags Sales Quantity Market Share by

Type (2019-2030)

Figure 64. South America Eco-friendly Plastic Bags Sales Quantity Market Share by Application (2019-2030)

Figure 65. South America Eco-friendly Plastic Bags Sales Quantity Market Share by Country (2019-2030)

Figure 66. South America Eco-friendly Plastic Bags Consumption Value Market Share by Country (2019-2030)

Figure 67. Brazil Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 68. Argentina Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Middle East & Africa Eco-friendly Plastic Bags Sales Quantity Market Share by Type (2019-2030)

Figure 70. Middle East & Africa Eco-friendly Plastic Bags Sales Quantity Market Share by Application (2019-2030)

Figure 71. Middle East & Africa Eco-friendly Plastic Bags Sales Quantity Market Share by Region (2019-2030)

Figure 72. Middle East & Africa Eco-friendly Plastic Bags Consumption Value Market Share by Region (2019-2030)

Figure 73. Turkey Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Egypt Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Saudi Arabia Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. South Africa Eco-friendly Plastic Bags Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 77. Eco-friendly Plastic Bags Market Drivers

Figure 78. Eco-friendly Plastic Bags Market Restraints

Figure 79. Eco-friendly Plastic Bags Market Trends

Figure 80. Porters Five Forces Analysis

Figure 81. Manufacturing Cost Structure Analysis of Eco-friendly Plastic Bags in 2023

Figure 82. Manufacturing Process Analysis of Eco-friendly Plastic Bags

Figure 83. Eco-friendly Plastic Bags Industrial Chain

Figure 84. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 85. Direct Channel Pros & Cons

Figure 86. Indirect Channel Pros & Cons

Figure 87. Methodology

Figure 88. Research Process and Data Source

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