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Global Dynamic Reactive Power Compensation Equipment Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Dynamic Reactive Power Compensation Equipment market size is expected to reach $ 4082 million by 2032, rising at a market growth of 6.2% CAGR during the forecast period (2026-2032).

Dynamic Reactive Power Compensation Equipments are power quality and grid-support systems designed to rapidly detect changes in reactive power demand and dynamically inject or absorb capacitive and inductive reactive power to regulate voltage, improve power factor, suppress voltage fluctuation and flicker, enhance system stability and support efficient utilization of electrical infrastructure. The products primarily employ thyristor-switched compensation, Static Var Compensation Systems, SVG/STATCOM-type voltage-source-converter technologies and hybrid dynamic compensation architectures, with control response ranging from rapid stepped switching to continuously variable electronic regulation. Dynamic Reactive Power Compensation Equipments are supplied across low-, medium- and high-voltage systems and span capacities from compact sub-Mvar industrial installations to multi-Mvar and large grid-level systems.

Key Findings

Global Dynamic Reactive Power Compensation Equipments production reached approximately 80.6 K Units in 2025

The average global market price of Dynamic Reactive Power Compensation

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Equipments was approximately US$32,454 per Unit in 2025

SVG and SVC technologies form major dynamic compensation routes across industrial renewable and power-grid applications

Products above 35 kV are highly project-oriented while lower-voltage systems increasingly adopt modular power-electronic architectures

Renewable integration and weak-grid stabilization are expanding requirements for faster and more flexible dynamic reactive power support

Market Trends

Dynamic Reactive Power Compensation Equipments are shifting from conventional thyristor-controlled reactive compensation toward faster, more modular and more software-defined power-electronic architectures. SVC remains an established technology for large industrial loads and transmission networks, typically coordinating thyristor-controlled reactors, thyristor-switched capacitors and filter branches, while SVG/STATCOM systems based on voltage-source converters increasingly provide continuous capacitive and inductive output with faster response and stronger performance under depressed grid voltage. Modular multilevel converter architectures are extending the scalability of high-voltage STATCOM, while low- and medium-voltage SVG products are increasingly supplied in modular cabinets that can be paralleled according to required capacity. Product functionality is also broadening from reactive power and voltage regulation toward load balancing, flicker mitigation, harmonic support, grid-forming control and, in emerging configurations, short-duration active-power support. Hitachi Energy and Siemens Energy have both extended current STATCOM platforms toward grid-forming and enhanced grid-stability functions, reflecting a broader transition from standalone compensation equipment toward multifunctional grid-support assets.

Market Dynamics

Drivers

The principal growth driver for Dynamic Reactive Power Compensation Equipments is the increasing variability and power-electronic content of modern electrical systems. Expansion of wind and solar generation reduces dependence on conventional

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synchronous generation and can weaken voltage strength and system inertia in certain networks, increasing the need for fast reactive power and voltage support. Industrial electrification is producing a parallel requirement: electric arc furnaces, rolling mills, large drives, mining equipment, compressors and other rapidly changing loads can generate substantial reactive-power swings, voltage fluctuations and flicker that cannot be effectively addressed by slow mechanical switching alone. Grid operators also seek to improve transfer capability and defer network reinforcement by stabilizing voltage at critical nodes. STATCOM and SVC technologies therefore increasingly serve not only conventional power-factor correction but also network stability, renewable integration and industrial productivity. Current FACTS platforms explicitly target transmission grids, renewable generation and heavy industrial applications, confirming this widening demand base.

Restraints

The market is constrained by high engineering complexity, substantial differences in project economics and the need to match equipment precisely to network conditions. With an average global market price of approximately US$32,454 per Unit in 2025, the reported average reflects a mix ranging from compact low-voltage SVG cabinets to much higher-value medium- and high-voltage SVC or STATCOM installations; therefore actual transaction values can vary by orders of magnitude according to voltage, Mvar rating, converter topology, transformer scope, cooling, protection and installation requirements. High-capacity systems typically require network studies, harmonic assessment, detailed control coordination and site commissioning, increasing lead times and project risk. In lower-voltage applications, conventional capacitor banks or hybrid solutions may remain more economical where reactive demand changes relatively slowly, limiting full substitution by higher-cost power-electronic compensation.

Opportunities

The most attractive opportunities are emerging in renewable-heavy grids, weak-grid interconnections, industrial electrification and the modernization of existing SVC or capacitor-based infrastructure. Grid-forming STATCOM is evolving from pure reactive compensation toward broader voltage, system-strength and stability support, improving its relevance as inverter-based generation increases. Hybrid architectures also create an important cost-performance opportunity by combining fast SVG/STATCOM capacity with lower-cost switched capacitors or reactors, allowing the electronic converter to address rapid fluctuations while passive components supply part of the steady-state

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Mvar requirement. At the industrial level, modular SVG systems create retrofit opportunities because capacity can be expanded incrementally and installed in existing electrical rooms. TDK Electronics, for example, currently offers modular SVG configurations with real-time compensation and hybrid combinations with capacitor banks, while Hitachi Energy offers hybrid STATCOM architectures combining converter and thyristor-switched elements.

Challenges

Long-term competition will increasingly depend on control algorithms, power-semiconductor reliability, thermal management, grid-code compliance and system integration rather than reactive-power capacity alone. Dynamic Reactive Power Compensation Equipments must remain stable across changing short-circuit ratios, harmonic conditions and grid disturbances while coordinating with protection systems, renewable inverters, transformers and existing capacitor or filter banks. Large systems also face lengthy customer qualification, engineering and commissioning cycles, while utilities increasingly require detailed electromagnetic transient studies and advanced grid-forming behavior. Another challenge is the convergence of STATCOM, energy storage, active filtering and synchronous compensation technologies. As equipment begins to provide voltage support, harmonic mitigation, inertia emulation and short-duration active power through the same platform, traditional boundaries between reactive compensation and broader grid-stability equipment become less distinct, increasing both technical opportunity and competitive complexity.

Industry Chain Analysis

The upstream industry chain for Dynamic Reactive Power Compensation Equipments includes IGBT, IGCT and thyristor power semiconductors, power capacitors, reactors, transformers, gate-drive units, DC-link capacitors, control processors, sensors, protection devices, switchgear, cooling systems, electrical insulation materials and structural enclosures. Technology mix varies considerably by segment: Thyristor-Switched Dynamic Compensation Systems and SVC rely more heavily on thyristor valves, reactors, capacitor/filter branches and high-voltage equipment, whereas SVG Reactive Power Compensation Systems shift a larger share of value toward voltage-source converters, semiconductor modules, digital control and cooling. The middle segment integrates system studies, topology design, power-electronic conversion, control and protection software, cabinet or station assembly, factory testing, installation

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and commissioning. Downstream procurement is led by utilities, renewable developers, EPC contractors, metals and mining groups, oil and gas operators and other heavy industrial users. As capacity and voltage increase, value creation shifts strongly toward network studies, system engineering, software, commissioning and lifecycle service rather than standardized hardware alone. Hitachi Energy's SVC architecture and NR Electric's PCS-9583 STATCOM illustrate the combination of converters, control/protection and system-level engineering required in high-performance applications.

Segment Insights

By technology, Thyristor-Switched Dynamic Compensation Systems provide rapid stepped compensation and remain relevant for industrial loads requiring much faster switching than mechanical contactors without necessarily requiring fully continuous converter control. SVG Reactive Power Compensation Systems use voltage-source-converter technology to generate or absorb reactive current continuously and are particularly suitable for applications requiring fast bidirectional compensation, phase balancing and compact modular configurations. Static Var Compensation Systems combine thyristor-controlled or switched reactive elements and remain a proven solution for large industrial and transmission applications. The Others segment mainly includes hybrid systems that combine SVG/STATCOM, TSC, reactors or capacitor banks to optimize capital cost, dynamic performance and steady-state compensation capacity. Current technology development favors converter-based and hybrid architectures where weak-grid performance, footprint and fast response are increasingly important; Hitachi Energy notes that STATCOM can provide faster response than conventional SVC, while Mitsubishi Electric's SVC-Diamond platform demonstrates the scalability of MMC-based STATCOM technology.

By voltage, Below 1 kV Dynamic Reactive Power Compensation Equipments are generally more standardized and modular, serving industrial plants, commercial electrical systems and localized power-quality applications. The 1–35 kV range is important for industrial facilities, renewable plants, mines, large motors and distribution-level applications, where cabinetized or transformer-coupled SVG and SVC systems combine modularity with multi-Mvar capacity. Above 35 kV systems are increasingly project-specific and oriented toward transmission grids, large renewable interconnections and major industrial networks. By capacity, Below 1 Mvar systems primarily serve localized low-voltage and smaller industrial loads; 1–50 Mvar equipment covers a broad range of medium-voltage industrial, renewable and distribution applications; and Above 50 Mvar projects are typically associated with major grid nodes,

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transmission systems, large metals facilities and other high-power installations. Hitachi Energy currently positions distributed STATCOM products in the 3–20 Mvar range and larger SVC Light systems above 40 Mvar, illustrating the transition from distributed compensation to grid-scale installations.

Downstream Market Opportunities

Power is a core application for Dynamic Reactive Power Compensation Equipments because transmission and distribution networks require rapid voltage regulation, reactive-power balancing, improved transfer capability and greater stability under changing generation and load conditions. Renewable Energy is becoming increasingly important as wind and solar penetration raises the share of inverter-based resources and increases the value of fast dynamic voltage support, particularly in weak-grid and remote interconnection environments. Grid-forming STATCOM technology further expands the role of Dynamic Reactive Power Compensation Equipments by allowing converter-based systems to provide stronger voltage references and stability support under low short-circuit-ratio conditions. Siemens Energy and Hitachi Energy both position current STATCOM platforms specifically for renewable integration and grid stabilization.

Metals is one of the most technically demanding industrial applications because electric arc furnaces, rolling mills and other rapidly varying loads generate large reactive-power swings, flicker and harmonic disturbances, making SVC and STATCOM established solutions for maintaining voltage quality and production stability. Mining similarly presents dynamic demand from hoists, crushers, mills and large motor drives, often combined with weak or remote electrical networks. Oil & Gas applications include compressors, pumps, large drives and isolated or constrained power systems where voltage stability and motor performance are important. Other applications increasingly extend toward rail electrification, chemicals, data centers and advanced manufacturing. NR Electric identifies power grids, renewable generation, steel mills, chemical plants, electrified railways, subways and mines as applications for its current STATCOM platform, demonstrating the breadth of demand beyond conventional utility installations.

Regional Insights

Europe has a strong position in high-value Dynamic Reactive Power Compensation Equipments through global FACTS and power-electronics suppliers, with current technology development emphasizing MMC-based STATCOM, grid-forming

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functionality, renewable integration and lifecycle modernization of existing SVC assets. North America combines large utility-scale projects with specialist industrial power-quality suppliers, while increasing renewable and transmission investment supports demand for STATCOM and other dynamic voltage-control technologies. Japan retains deep capability in large power electronics and FACTS through established electrical equipment manufacturers, and South Korea has developed significant high-voltage STATCOM competence serving utility, industrial and renewable applications.

China has developed a broad supply structure spanning low-voltage SVG modules, medium-voltage industrial systems and high-voltage STATCOM/SVC projects. The supplier base includes diversified grid-equipment groups as well as specialized power-electronics manufacturers, enabling domestic competition across both standardized equipment and engineering-intensive systems. Renewable generation, transmission reinforcement, metals, mining and rail electrification provide multiple demand channels, while Chinese suppliers are also expanding internationally. Regional competition therefore differs materially by product tier: lower-voltage equipment is more manufacturing- and cost-driven, whereas high-voltage and Above 50 Mvar projects depend more heavily on system studies, reference projects, grid-code capability, control performance and turnkey engineering.

Competitive Landscape Analysis

The global Dynamic Reactive Power Compensation Equipments market combines major grid-technology groups, specialized FACTS suppliers, industrial power-quality companies and Chinese power-electronics manufacturers. Hitachi Energy, Siemens Energy, GE Vernova, Mitsubishi Electric and Toshiba form the leading international group, with strengths in high-voltage FACTS engineering, global project references and large-capacity SVC/STATCOM integration. Hyosung Heavy Industries, Nidec Conversion, Ingeteam and AMSC provide additional competition in utility, renewable and industrial applications, while ABB, Schneider Electric, TDK Electronics, CIRCUTOR, Elspec, Merus Power, Comsys, FRAKO, KBR EnergyManagement, Ducati Energia, COMAR Condensatori and Powerside broaden competition across low- and medium-voltage dynamic compensation and specialist power-quality applications. Hitachi Energy reports more than 600 SVC Light STATCOM stations globally and continues to offer both conventional SVC and multiple STATCOM platforms, illustrating the importance of installed-base experience and lifecycle capability in this market.

China represents an increasingly broad competitive cluster through NR Electric, TBEA,

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China XD Group, Sieyuan Electric, RXPE, Sinexcel, Acrel and Shandong Taikai. These suppliers cover different positions from industrial SVG and hybrid power-quality equipment to high-voltage STATCOM and SVC systems. Competitive differentiation therefore varies significantly by segment: lower-capacity products compete on modularity, cost, footprint and ease of installation, while large 1–50 Mvar and Above 50 Mvar projects depend increasingly on semiconductor topology, dynamic performance, system studies, control and protection integration, reliability, project execution and long-term service. As converter-based systems adopt MMC, grid-forming control and hybrid reactive elements, the competitive threshold is shifting from component manufacturing toward complete power-system engineering capability.

Report Scope

This report studies the global Dynamic Reactive Power Compensation Equipment production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Dynamic Reactive Power Compensation Equipment and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Dynamic Reactive Power Compensation Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Dynamic Reactive Power Compensation Equipment total production and demand, 2021-2032, (K Units)

Global Dynamic Reactive Power Compensation Equipment total production value, 2021-2032, (USD Million)

Global Dynamic Reactive Power Compensation Equipment production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Dynamic Reactive Power Compensation Equipment consumption by region & country, CAGR, 2021-2032 & (K Units)

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U.S. VS China: Dynamic Reactive Power Compensation Equipment domestic production, consumption, key domestic manufacturers and share

Global Dynamic Reactive Power Compensation Equipment production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Dynamic Reactive Power Compensation Equipment production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Dynamic Reactive Power Compensation Equipment production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Dynamic Reactive Power Compensation Equipment market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hitachi Energy, Siemens Energy, GE Vernova, Mitsubishi Electric, Toshiba, Hyosung Heavy Industries, Nidec Conversion, Ingeteam, AMSC, ABB, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Dynamic Reactive Power Compensation Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (K Units) and average price (US$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Dynamic Reactive Power Compensation Equipment Market, By

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Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Dynamic Reactive Power Compensation Equipment Market, Segmentation by Type:

Thyristor-Switched Dynamic Compensation Systems

SVG Reactive Power Compensation Systems

Static Var Compensation Systems

Others

Global Dynamic Reactive Power Compensation Equipment Market, Segmentation by Voltage:

Below 1 kV

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1–35 kV

Above 35 kV

Global Dynamic Reactive Power Compensation Equipment Market, Segmentation by Capacity:

Below 1 Mvar

1–50 Mvar

Above 50 Mvar

Global Dynamic Reactive Power Compensation Equipment Market, Segmentation by Application:

Power

Renewable Energy

Metals

Mining

Oil & Gas

Others

Companies Profiled:

Hitachi Energy

Siemens Energy

GE Vernova

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Mitsubishi Electric

Toshiba

Hyosung Heavy Industries

Nidec Conversion

Ingeteam

AMSC

ABB

Schneider Electric

TDK Electronics

CIRCUTOR

Elspec

Merus Power

Comsys

FRAKO

KBR EnergyManagement

Ducati Energia

COMAR Condensatori

Powerside

NR Electric

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TBEA

China XD Group

Sieyuan Electric

RXPE

Sinexcel

Acrel

Shandong Taikai

Key Questions Answered

1. How big is the global Dynamic Reactive Power Compensation Equipment market?
2. What is the demand of the global Dynamic Reactive Power Compensation Equipment market?
3. What is the year over year growth of the global Dynamic Reactive Power Compensation Equipment market?
4. What is the total value of the global Dynamic Reactive Power Compensation Equipment market?
5. Who are the Major Players in the global Dynamic Reactive Power Compensation Equipment market?
6. What are the growth factors driving the market demand?

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