

Global Dual-Fuel Vessel Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

<https://marketpublishers.com/r/G1BEF38D62B1EN.html>

Date: September 2025

Pages: 102

Price: US\$ 3,132.00 (Single User License)

ID: G1BEF38D62B1EN

Abstracts

According to our (Global Info Research) latest study, the global Dual-Fuel Vessel market size was valued at US\$ 2513 million in 2024 and is forecast to a readjusted size of USD 6006 million by 2031 with a CAGR of 12.4% during review period.

Dual-Fuel Vessels are vessels that can be powered by two different types of fuel at the same time. The number of clean fuel powered vessels is increasing significantly, with 2,119 dual-fuel vessels worldwide with a total tonnage of 123 million. Environmentally friendly ships equipped with dual-fuel engines now account for 7.4% of the global fleet's total tonnage, more than double the 3.2% in 2018. 84% of these environmentally friendly ships are LNG dual-fuel ships, totaling 1,248 ships with a total tonnage of 102.93 million. The proportion of dual-fuel ships in new ship orders has also been steadily increasing, climbing from 16% in 2018 to the current 52%. Currently, the total number of dual-fuel ship orders is 1,821 ships with a total tonnage of 143 million; of these, 1,042 LNG dual-fuel ships with a total tonnage of 103.74 million.

This report is a detailed and comprehensive analysis for global Dual-Fuel Vessel market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Dual-Fuel Vessel market size and forecasts, in consumption value (\$ Million),

sales quantity (K Units), and average selling prices (K US\$/Unit), 2020-2031
Global Dual-Fuel Vessel market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (K US\$/Unit), 2020-2031

Global Dual-Fuel Vessel market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (K US\$/Unit), 2020-2031

Global Dual-Fuel Vessel market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (K US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Dual-Fuel Vessel

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Dual-Fuel Vessel market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include China Energy Group Shipping Company, China State Shipbuilding, Jiangmen Hengtong Shipbuilding Co., Ltd., COSCO Shipping Group, Yangzijiang Shipbuilding Group, New Times Shipbuilding, Hanwha Ocean, Penglai Jinhai Shipbuilding Co., Ltd., Hantong Ship Heavy Industry (Hantong Winji Heavy Industry), Zhoushan Changhong International Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Dual-Fuel Vessel market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Methanol Dual-fuel Ship

LNG Dual-fuel Ship

Market segment by Application

Container Shipping Companies

Tanker Companies

Other

Major players covered

China Energy Group Shipping Company

China State Shipbuildin

Jiangmen Hengtong Shipbuilding Co., Ltd.

COSCO Shipping Group

Yangzijiang Shipbuilding Group

New Times Shipbuilding

Hanwha Ocean

Penglai Jinhai Shipbuilding Co., Ltd.

Hantong Ship Heavy Industry (Hantong Winji Heavy Industry)

Zhoushan Changhong International Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Dual-Fuel Vessel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Dual-Fuel Vessel, with price, sales quantity, revenue, and global market share of Dual-Fuel Vessel from 2020 to 2025.

Chapter 3, the Dual-Fuel Vessel competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Dual-Fuel Vessel breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Dual-Fuel Vessel market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Dual-Fuel Vessel.

Chapter 14 and 15, to describe Dual-Fuel Vessel sales channel, distributors, customers, research findings and conclusion.

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