

Global Drilling Machine Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Drilling Machine market size was valued at USD 15990 million in 2023 and is forecast to a readjusted size of USD 20830 million by 2030 with a CAGR of 3.9% during review period.

Drilling Machine is a complex machine consisting of a machine, a crew, and a mechanism. Drilling rigs are mechanical devices that drive drilling tools to drill underground and obtain physical geological data in the exploration or development of mineral resources such as solid ore, liquid ore and gas ore. Also known as drilling machine. The main role is to drive the drilling tool to crush the rock at the bottom of the hole, and to drill or raise the drill in the hole. It can be used to drill cores, cores, cuttings, gas samples, liquid samples in order to explore underground geological and mineral resources.

First of all, increasing demand for Drilling Machine Market is expected to result in the growth of the market. Rapid industrialization in the Asia-Pacific region drives the demand of drilling machine in this region. Venezuela, Kuwait, Saudi Arabia, UAE, Canada, Iran and Iraq are to witness a significant growth over the forecast period owing to discovery of new oil reserves in these areas. Second, this industry research report identifies the exponential increase in the demand for fabricated metal products to be one of the major factors that will have a positive impact on the growth of this market in the coming years. This is because fabricated metals are mainly used in manufacturing and construction. The rise in demand for fabricated metals across the globe will boost the growth of the drilling equipment market. APAC is expected to witness rise in demand for drilling equipment, and China and South Korea is estimated to dominate this market in forecast period year.

The Global Info Research report includes an overview of the development of the Drilling Machine industry chain, the market status of Wood Working (Portable Drilling Machine, Hand Drilling Machine), Metal Working (Portable Drilling Machine, Hand Drilling Machine), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Drilling Machine.

Regionally, the report analyzes the Drilling Machine markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Drilling Machine market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Drilling Machine market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Drilling Machine industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Portable Drilling Machine, Hand Drilling Machine).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Drilling Machine market.

Regional Analysis: The report involves examining the Drilling Machine market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Drilling Machine market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Drilling Machine:

Company Analysis: Report covers individual Drilling Machine manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Drilling Machine. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Wood Working, Metal Working).

Technology Analysis: Report covers specific technologies relevant to Drilling Machine. It assesses the current state, advancements, and potential future developments in Drilling Machine areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Drilling Machine market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Drilling Machine market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Portable Drilling Machine

Hand Drilling Machine

Sensitive Drilling Machine

Bench Drilling Machine

Upright Drilling Machine

Radial Drilling Machine

Gang Drilling Machine

Multiple Spindle Drilling Machine

Deep Hole Drilling Machine

Market segment by Application

Wood Working

Metal Working

Oil Well Drilling

Major players covered

NewTech Drilling Products

GE(Baker Hughes)

Cheston

National Oilwell Varco

Halliburton

Atlas Copco

Torquado Drilling Accessories

DATRON

DMTG

DMG MORI

SMTCL

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Drilling Machine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Drilling Machine, with price, sales, revenue and global market share of Drilling Machine from 2019 to 2024.

Chapter 3, the Drilling Machine competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Drilling Machine breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales

quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Drilling Machine market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Drilling Machine.

Chapter 14 and 15, to describe Drilling Machine sales channel, distributors, customers, research findings and conclusion.

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