

Global Drilling Cutting Tools Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/GDAAD862519EEN.html>

Date: August 2026

Pages: 148

Price: US\$ 3,480.00 (Single User License)

ID: GDAAD862519EEN

Abstracts

According to our (Global Info Research) latest study, the global Drilling Cutting Tools market size was valued at US\$ 6330 million in 2025 and is forecast to a readjusted size of US\$ 7740 million by 2032 with a CAGR of 2.7% during review period.

Drilling Cutting Tools refer to cutting tools mounted on industrial processing equipment such as CNC machine tools, conventional drilling machines, magnetic drilling machines, deep-hole drilling machines, transfer machines, and automated drilling systems. Through rotary cutting and axial feed, these tools are used to create holes, enlarge holes, or machine specific hole geometries in metal and industrial material workpieces. In essence, they belong to the drilling category within metal cutting tools / holemaking tools, and are mainly used for hole machining of steel, cast iron, stainless steel, aluminum alloys, titanium alloys, high-temperature alloys, composite materials, and other industrial materials.

The prices of Drilling Cutting Tools for industrial holemaking applications vary significantly by product tier. Ordinary HSS drills are generally priced from single-digit RMB to around one hundred RMB per piece; steel plate drills and annular cutters are typically priced from several dozen to several hundred RMB per piece; solid carbide drills and high-performance coolant-through drills are usually priced from several hundred to over one thousand RMB per piece; while deep-hole drills, PCD drills, and non-standard combination drills are generally quoted on a project basis, with unit prices ranging from several thousand RMB to over ten thousand RMB per piece.

Drilling cutting tools represent a relatively stable segment within the broader cutting tools market, while undergoing ongoing structural upgrading. Compared with turning

and milling tools, demand for drilling cutting tools is more closely tied to fundamental holmaking requirements in manufacturing, with broad applications across steel structures, rail transit, shipbuilding, energy equipment, construction machinery, general machinery, automotive manufacturing, and aerospace.

The key change in this market is not merely volume expansion, but product mix upgrading. In steel structure fieldwork, large structural component drilling, and high-efficiency production lines, conventional twist drills face limitations such as high power requirements, lower processing efficiency, and relatively complex regrinding and maintenance. By contrast, annular drilling tools, based on core-cutting rather than full-material removal, offer lower power consumption and higher drilling efficiency, and are therefore increasingly replacing conventional drills in steel structures, bridges, shipbuilding, and rail transit applications. Meanwhile, solid carbide drills, coolant-through drills, exchangeable-tip drills, and indexable drills are improving holmaking accuracy, tool life, and cycle time in CNC machining applications, driving drilling cutting tools toward higher performance and higher unit value.

In terms of the competitive landscape, international players such as Sandvik, Kennametal, IMC, Mitsubishi Materials, and OSG still maintain advantages in advanced tool materials, coating technologies, and integrated machining solutions. Chinese manufacturers, meanwhile, are accelerating substitution in annular cutters, HSS drills, carbide drills, and selected CNC drilling tool categories.

This report is a detailed and comprehensive analysis for global Drilling Cutting Tools market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Materials and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Drilling Cutting Tools market size and forecasts, in consumption value (\$ Million), sales quantity (M Units), and average selling prices (USD/K Unit), 2021-2032

Global Drilling Cutting Tools market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (M Units), and average selling prices (USD/K Unit), 2021-2032

Global Drilling Cutting Tools market size and forecasts, by Materials and by Application, in consumption value (\$ Million), sales quantity (M Units), and average selling prices (USD/K Unit), 2021-2032

Global Drilling Cutting Tools market shares of main players, shipments in revenue (\$ Million), sales quantity (M Units), and ASP (USD/K Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Drilling Cutting Tools

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Drilling Cutting Tools market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Mitsubishi Materials, Sandvik, OSG, Sumitomo Electric, Kyocera, IMC Group, Kennametal, ZCCCT, Nachi-Fujikoshi, YG-1, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Drilling Cutting Tools market is split by Materials and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Materials, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Materials

HSS Drilling Tools

Solid Carbide Drilling Tools

PCD / Diamond Drilling Tools

Other Advanced-material Drilling Tools

Market segment by Structure

Solid Drilling Tools / Solid Drills

Annular Cutters / Core Drills

Indexable Drills / Indexable Insert Drills

Exchangeable-tip Drills / Modular Drills

Special-purpose Drilling Tools

Market segment by Application

Automotive & Auto Parts

Aerospace & Defense

Shipbuilding & Offshore Equipment

Rail Transit

Energy Equipment

Construction Machinery & Heavy Equipment

General Machinery & Industrial Equipment

Medical Devices & Precision Components

Other Industrial Applications

Major players covered

Mitsubishi Materials

Sandvik

OSG

Sumitomo Electric

Kyocera

IMC Group

Kennametal

ZCCCT

Nachi-Fujikoshi

YG-1

Ceratizit

Mapal

Korloy

Xiamen Golden Egret Special Alloy Co., Ltd

Tiangong

DIJET

LMT

Beijing Worldia Diamond Tools Co., Ltd

Harbin Measuring & Cutting Tool

OKE Carbide

EST Tools Co., Ltd

Zhuzhou Huarui Precision Cutting Tools.Co., Ltd

Zhejiang Xinxing Tools Co., Ltd

Guhring

Allied Machine & Engineering Corp

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Drilling Cutting Tools product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Drilling Cutting Tools, with price, sales quantity, revenue, and global market share of Drilling Cutting Tools from 2021 to 2026.

Chapter 3, the Drilling Cutting Tools competitive situation, sales quantity, revenue, and

global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Drilling Cutting Tools breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Materials and by Application, with sales market share and growth rate by Materials, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Drilling Cutting Tools market forecast, by regions, by Materials, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Drilling Cutting Tools.

Chapter 14 and 15, to describe Drilling Cutting Tools sales channel, distributors, customers, research findings and conclusion.

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