

Global Drilling Bits in Oil and Gas Market 2018 by Manufacturers, Regions, Type and Application, Forecast to 2023

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Abstracts

Drill bits are mechanical tools used for cutting or crushing rocks to create wellbores for the extraction of hydrocarbon resources. They are mainly used in drilling operations for oil or gas wells either onshore or offshore.

Scope of the Report:

This report focuses on the Drilling Bits in Oil and Gas in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. With the era of easy oil nearing the end, oil and gas companies will start looking out for unconventional avenues around the globe for exploration and production activities. For instance, the decreasing production rates in the established regions such as the Middle East, Gulf of Mexico, and North Sea has already induced energy companies to move out to other areas like the Yamal basin in Russia, Andaman Sea in the Indian sub-continent, and several regions in the Arctic and Antarctic. This increase in new exploration and production activities will result in the rise in demand for drilling equipment, in turn, driving market growth.

The market is characterized by the presence of a considerable number of players and is competitive. The market is dominated by the major players who occupy large market shares despite having the least geographical presence. To gain a competitive advantage over their competitors, market players follow M&A strategies and also focus on creating joint ventures, contracts, agreements, and partnerships with other vendors. To cater to the changing market dynamics, the regional vendors are focusing on the development of innovative products and technologies, in turn, pose a stiff challenge to the international vendors.

The worldwide market for Drilling Bits in Oil and Gas is expected to grow at a CAGR of roughly xx% over the next five years, will reach xx million US\$ in 2023, from xx million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Baker Hughes

Halliburton

National Oilwell Varco

Schlumberger

Varel International

Atlas Copco AB

Bellwether Resources International

Bit Brokers International

Century Products

DRILLBITS International (DBI)

Drilformance

Drill King International

Drilling Products (DPI)

Harvest Tool Company

Hole Products

Kay Rock Bit Company

Master Oil Tool

Nile Petroleum Industrial Company (NPICO)

OTS International

PDB Tools

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Fixed cutter

Roller cone

Market Segment by Applications, can be divided into

Onshore

Offshore

There are 15 Chapters to deeply display the global Drilling Bits in Oil and Gas market.

Chapter 1, to describe Drilling Bits in Oil and Gas Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Drilling Bits in Oil and Gas, with sales, revenue, and price of Drilling Bits in Oil and Gas, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Drilling Bits in Oil and Gas, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Drilling Bits in Oil and Gas market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Drilling Bits in Oil and Gas sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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