

Global Drag Reducing Additives (DRA) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Drag Reducing Additives (DRA) market size was valued at USD 765.1 million in 2023 and is forecast to a readjusted size of USD 969.9 million by 2030 with a CAGR of 3.4% during review period.

Drag-reducing additives (DRA), or drag-reducing polymers (DRP's), are additives in pipelines that reduce turbulence in a pipe. Usually used in petroleum pipelines, they increase the pipeline capacity by reducing turbulency and increasing laminar flow.

Global Drag Reducing Additives (DRA) key players include LiquidPower Specialty Products, Flowchem, Baker Hughes, Innospec, Sino Oil King Shine Chemical, etc. Global top three players hold a share about 50%. The Drag Reducing Additives (DRA) are mainly produced in China and North America, these regions are dominating the global market, hold a market share about 90 percent.

The Global Info Research report includes an overview of the development of the Drag Reducing Additives (DRA) industry chain, the market status of Crude Oil pipeline (Water-Soluble Drag Reducing Additives, Oil-Soluble Drag Reducing Additives), Finished Fuels pipeline (Water-Soluble Drag Reducing Additives, Oil-Soluble Drag Reducing Additives), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Drag Reducing Additives (DRA).

Regionally, the report analyzes the Drag Reducing Additives (DRA) markets in key regions. North America and Europe are experiencing steady growth, driven by

government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Drag Reducing Additives (DRA) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Drag Reducing Additives (DRA) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Drag Reducing Additives (DRA) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Water-Soluble Drag Reducing Additives, Oil-Soluble Drag Reducing Additives).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Drag Reducing Additives (DRA) market.

Regional Analysis: The report involves examining the Drag Reducing Additives (DRA) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Drag Reducing Additives (DRA) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Drag Reducing Additives (DRA):

Company Analysis: Report covers individual Drag Reducing Additives (DRA) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Drag Reducing Additives (DRA). This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Crude Oil pipeline, Finished Fuels pipeline).

Technology Analysis: Report covers specific technologies relevant to Drag Reducing Additives (DRA). It assesses the current state, advancements, and potential future developments in Drag Reducing Additives (DRA) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Drag Reducing Additives (DRA) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Drag Reducing Additives (DRA) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Water-Soluble Drag Reducing Additives

Oil-Soluble Drag Reducing Additives

Market segment by Application

Crude Oil pipeline

Finished Fuels pipeline

Chemical

Others

Major players covered

LiquidPower Specialty Products

Flowchem

Baker Hughes

Innospec

Oil Flux Americas

NuGenTec

Sino Oil King Shine Chemical

DESHI

Qflo

Superchem Technology

The Zoranoc Oilfield Chemical

CNPC

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Drag Reducing Additives (DRA) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Drag Reducing Additives (DRA), with price, sales, revenue and global market share of Drag Reducing Additives (DRA) from 2019 to 2024.

Chapter 3, the Drag Reducing Additives (DRA) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Drag Reducing Additives (DRA) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Drag Reducing Additives (DRA) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Drag Reducing Additives (DRA).

Chapter 14 and 15, to describe Drag Reducing Additives (DRA) sales channel, distributors, customers, research findings and conclusion.

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