

Global Disabled and Elderly Assistive Equipment & Devices Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Disabled and Elderly Assistive Equipment & Devices market size was valued at USD 23610 million in 2023 and is forecast to a readjusted size of USD 30130 million by 2030 with a CAGR of 3.5% during review period.

Assistive technology is an umbrella term that includes assistive, adaptive, and rehabilitative devices for people with disabilities while also including the process used in selecting, locating, and using them. People who have disabilities often have difficulty performing activities of daily living (ADLs) independently, or even with assistance. ADLs are self-care activities that include toileting, mobility (ambulation), eating, bathing, dressing and grooming. Assistive technology can ameliorate the effects of disabilities that limit the ability to perform ADLs. Assistive technology promotes greater independence by enabling people to perform tasks they were formerly unable to accomplish, or had great difficulty accomplishing, by providing enhancements to, or changing methods of interacting with, the technology needed to accomplish such tasks. For example, wheelchairs provide independent mobility for those who cannot walk, while assistive eating devices can enable people who cannot feed themselves to do so. Due to assistive technology, people with disabilities have an opportunity of a more positive and easygoing lifestyle, with an increase in 'social participation,' 'security and control,' and a greater chance to 'reduce institutional costs without significantly increasing household expenses.'

North America is the largest Elderly and Disabled Assistive Devices market with about 32% market share. Europe is follower, accounting for about 32% market share. The key manufacturers are Sonova Holding, William Demant, Invacare, Ottobock, Starkey, GN

ReSound, Sivantos, Cochlear, Widex, Sunrise Medical, Permobil Corp, MED-EL, Pride Mobility etc. Top 3 companies occupied about 34% market share.

The Global Info Research report includes an overview of the development of the Disabled and Elderly Assistive Equipment & Devices industry chain, the market status of Hospitals (Mobility Aids, Hearing Aids), Nursing Homes (Mobility Aids, Hearing Aids), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Disabled and Elderly Assistive Equipment & Devices.

Regionally, the report analyzes the Disabled and Elderly Assistive Equipment & Devices markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Disabled and Elderly Assistive Equipment & Devices market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Disabled and Elderly Assistive Equipment & Devices market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Disabled and Elderly Assistive Equipment & Devices industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Mobility Aids, Hearing Aids).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Disabled and Elderly Assistive Equipment & Devices market.

Regional Analysis: The report involves examining the Disabled and Elderly Assistive Equipment & Devices market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic

conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Disabled and Elderly Assistive Equipment & Devices market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Disabled and Elderly Assistive Equipment & Devices:

Company Analysis: Report covers individual Disabled and Elderly Assistive Equipment & Devices manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Disabled and Elderly Assistive Equipment & Devices. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Hospitals, Nursing Homes).

Technology Analysis: Report covers specific technologies relevant to Disabled and Elderly Assistive Equipment & Devices. It assesses the current state, advancements, and potential future developments in Disabled and Elderly Assistive Equipment & Devices areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Disabled and Elderly Assistive Equipment & Devices market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Disabled and Elderly Assistive Equipment & Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms

of volume and value.

Market segment by Type

Mobility Aids

Hearing Aids

Others

Market segment by Application

Hospitals

Nursing Homes

Assisted Living Facilities

Personal Care

Others

Major players covered

GN Resound Group

Drive Medical Design and Manufacturing

Freedom Scientific

Ai Squared

Blue Chip Medical Products

Bausch & Lomb

Permobil

Sonova Holding

William Demant Holding

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Disabled and Elderly Assistive Equipment & Devices product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Disabled and Elderly Assistive Equipment & Devices, with price, sales, revenue and global market share of Disabled and Elderly Assistive Equipment & Devices from 2019 to 2024.

Chapter 3, the Disabled and Elderly Assistive Equipment & Devices competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Disabled and Elderly Assistive Equipment & Devices breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Disabled and Elderly Assistive Equipment & Devices market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Disabled and Elderly Assistive Equipment & Devices.

Chapter 14 and 15, to describe Disabled and Elderly Assistive Equipment & Devices sales channel, distributors, customers, research findings and conclusion.

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