

Global Direct Reduced Iron Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Direct Reduced Iron market size was valued at USD 773.8 million in 2023 and is forecast to a readjusted size of USD 1158.4 million by 2030 with a CAGR of 5.9% during review period.

Direct Reduced Iron (DRI) is the product of the direct reduction of iron ore in the solid state by carbon monoxide and hydrogen derived from natural gas or coal.

The Global Info Research report includes an overview of the development of the Direct Reduced Iron industry chain, the market status of Metallurgical Industry (Gas Based Technology, Coal-Based Technology), Steel Industry (Gas Based Technology, Coal-Based Technology), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Direct Reduced Iron.

Regionally, the report analyzes the Direct Reduced Iron markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Direct Reduced Iron market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Direct Reduced Iron market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends,

challenges, and opportunities within the Direct Reduced Iron industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Gas Based Technology, Coal-Based Technology).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Direct Reduced Iron market.

Regional Analysis: The report involves examining the Direct Reduced Iron market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Direct Reduced Iron market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Direct Reduced Iron:

Company Analysis: Report covers individual Direct Reduced Iron manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Direct Reduced Iron This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Metallurgical Industry, Steel Industry).

Technology Analysis: Report covers specific technologies relevant to Direct Reduced Iron. It assesses the current state, advancements, and potential future developments in Direct Reduced Iron areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Direct Reduced Iron market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Direct Reduced Iron market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Gas Based Technology

Coal-Based Technology

Market segment by Application

Metallurgical Industry

Steel Industry

Others

Major players covered

Mobarakeh Steel Company

Tata Sponge

Welspun Group

Jindal Steel & Power Ltd

Umesh Modi Group

Prakash Industries Limited

Sajjan

Bhushan

Sarda Energy & Minerals Limited

Qatar Steel

Gallantt

NMDC

United Raw Materials

ArcelorMittal

KhorasanSteel

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Direct Reduced Iron product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Direct Reduced Iron, with price, sales, revenue and global market share of Direct Reduced Iron from 2019 to 2024.

Chapter 3, the Direct Reduced Iron competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Direct Reduced Iron breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Direct Reduced Iron market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Direct Reduced Iron.

Chapter 14 and 15, to describe Direct Reduced Iron sales channel, distributors, customers, research findings and conclusion.

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