

Global Digital Remittance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Digital Remittance market size was valued at USD 6516.3 million in 2023 and is forecast to a readjusted size of USD 19150 million by 2030 with a CAGR of 16.7% during review period.

The digital remittance as P2P money remittance is sent via an online platform (mobile, desktop, tablet etc.), including both immediate transfers (less than 24 hours) and transfers that takes more than 24 hours. For example, Western Union (WU) is an important player of Digital Remittance. In this report, the Western Union's digital remittance revenue is only for online money transfer, though WU's branded website, including through their mobile devices, PC and tablet etc.).

Global key players of digital money transfer and remittance include Western Union, Ria Financial Services, etc. Global top 3 companies hold a share over 40%. North America is the largest market, with a share about 33%, followed by Asia Pacific and Europe with the share about 32% and 15%. In terms of product, digital money transfer operator is the largest segment, with a share over 80%. And in terms of application, the largest end user is personal customers, with a share about 80%.

The Global Info Research report includes an overview of the development of the Digital Remittance industry chain, the market status of Personal Customers (Digital Money Transfer Operators, Banks Digital Remittance), Micro and Small Businesses (Digital Money Transfer Operators, Banks Digital Remittance), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Digital Remittance.

Regionally, the report analyzes the Digital Remittance markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Digital Remittance market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Digital Remittance market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Digital Remittance industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Provider (e.g., Digital Money Transfer Operators, Banks Digital Remittance).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Digital Remittance market.

Regional Analysis: The report involves examining the Digital Remittance market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Digital Remittance market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Digital Remittance:

Company Analysis: Report covers individual Digital Remittance players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Digital Remittance This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by End User (Personal Customers, Micro and Small Businesses).

Technology Analysis: Report covers specific technologies relevant to Digital Remittance. It assesses the current state, advancements, and potential future developments in Digital Remittance areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Digital Remittance market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Digital Remittance market is split by Provider and by End User. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Provider, and by End User in terms of value.

Market segment by Provider

Digital Money Transfer Operators

Banks Digital Remittance

Market segment by End User

Personal Customers

Micro and Small Businesses

Market segment by players, this report covers

Western Union (WU)

Ria Financial Services (Euronet)

PayPal/Xoom

Wise

Zepz (WorldRemit, Sendwave)

MoneyGram

Remitly

Azimo

TransferGo

NIUM, Inc (Instarem)

TNG FinTech

Coins.ph

OrbitRemit

Smiles/Digital Wallet Corporation

FlyRemit

SingX

Flywire

Intermex

Small World

Market segment by regions, regional analysis covers

Global Digital Remittance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Digital Remittance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Digital Remittance, with revenue, gross margin and global market share of Digital Remittance from 2019 to 2024.

Chapter 3, the Digital Remittance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Provider and application, with consumption value and growth rate by Provider, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Digital Remittance market forecast, by regions, provider and end user, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Digital Remittance.

Chapter 13, to describe Digital Remittance research findings and conclusion.

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