

Global Digital Remittance Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

This report studies the Digital Remittance market. Digital Remittance is an online service that lets people send money to friends and family living abroad, using a computer, smartphone or tablet.

SCOPE OF THE REPORT:

This report studies the Digital Remittance market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Digital Remittance market by product type and applications/end industries.

Migrant labor workforce is the most important drivers to promote the global development. In future, the blockchain technology will exert far-reaching influence on the remittance market. Most of traditional bank, fintech and other financial firms have researched and tested the blockchain technology used in remittance volume. In the same time, some companies like Ant Financial/Alipay, Coins.ph, Auxesis, Bitspark, Rebit and Cashaa, have introduced their products in remittance.

The global Digital Remittance market is valued at 1540 million USD in 2017 and is expected to reach 5890 million USD by the end of 2023, growing at a CAGR of 25.1% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Digital Remittance.

Europe also play important roles in global market, with market size of xx million USD in

2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Western Union (WU)

Ria Financial Services

PayPal/Xoom

TransferWise

WorldRemit

MoneyGram

Remitly

Azimo

TransferGo

InstaReM

TNG Wallet

Coins.ph

Toast

OrbitRemit

Smiles/Digital Wallet Corporation

Avenues India Pvt Ltd

FlyRemit

WeChat Payment

Ant Financial/Alipay

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Banks Digital Remittance

Digital Money Transfer Operators

Market Segment by Applications, can be divided into

Migrant Labor Workforce

Study Abroad and Travel

Small Businesses

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