

Global Digital Multimeter Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G41C4F9D367EN.html>

Date: January 2024

Pages: 141

Price: US\$ 3,480.00 (Single User License)

ID: G41C4F9D367EN

Abstracts

According to our (Global Info Research) latest study, the global Digital Multimeter market size was valued at USD 1279 million in 2023 and is forecast to a readjusted size of USD 1621.2 million by 2030 with a CAGR of 3.4% during review period.

A digital multimeter (DMM) is a test tool used to measure two or more electrical values—principally voltage (volts), current (amps) and resistance (ohms). It is a standard diagnostic tool for technicians in the electrical/electronic industries.

Global Digital Multimeter key players include Victor, UNI-T, Fluke Corporation, etc. Global top three manufacturers hold a share about 15%.

China is the largest market, with a share about 35%, followed by Europe, and North America, both have a share over 35 percent.

In terms of product, Handheld Type is the largest segment, with a share over 80%. And in terms of application, the largest application is Industrial Manufacturing, followed by Commercial, Public Utilities, etc.

The Global Info Research report includes an overview of the development of the Digital Multimeter industry chain, the market status of Industrial Manufacturing (Handheld, Bench-Top), Commercial (Handheld, Bench-Top), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Digital Multimeter.

Regionally, the report analyzes the Digital Multimeter markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Digital Multimeter market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Digital Multimeter market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Digital Multimeter industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Handheld, Bench-Top).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Digital Multimeter market.

Regional Analysis: The report involves examining the Digital Multimeter market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Digital Multimeter market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Digital Multimeter:

Company Analysis: Report covers individual Digital Multimeter manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Digital Multimeter. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Industrial Manufacturing, Commercial).

Technology Analysis: Report covers specific technologies relevant to Digital Multimeter. It assesses the current state, advancements, and potential future developments in Digital Multimeter areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Digital Multimeter market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Digital Multimeter market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Handheld

Bench-Top

Others

Market segment by Application

Industrial Manufacturing

Commercial

Public Utilities

Major players covered

Fluke Corporation

Keysight

FLIR

Rohde & Schwarz

Victor

UNI-T

HIOKI

Chauvin Arnoux Group

Klein Tools

B&K Precision Corporation

CEM

Gossen Metrawatt

Prokits Industries Co., LTD

Mastech Group

GW Instek

Sata

Triplett

Leierda

Metrel d.d.

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Digital Multimeter product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Digital Multimeter, with price, sales, revenue and global market share of Digital Multimeter from 2019 to 2024.

Chapter 3, the Digital Multimeter competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Digital Multimeter breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Digital Multimeter market forecast, by regions, type and application, with

sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Digital Multimeter.

Chapter 14 and 15, to describe Digital Multimeter sales channel, distributors, customers, research findings and conclusion.

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