

# Global Digital Multimeter (DMM) Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G8F6B932B0B9EN.html>

Date: January 2026

Pages: 163

Price: US\$ 4,480.00 (Single User License)

ID: G8F6B932B0B9EN

## Abstracts

The global Digital Multimeter (DMM) market size is expected to reach \$ 1915 million by 2032, rising at a market growth of 6.5% CAGR during the forecast period (2026-2032).

A Digital Multimeter (DMM) is an electronic test and measurement instrument that measures multiple electrical quantities—primarily voltage (AC/DC), current (AC/DC), and resistance, and often also continuity, capacitance, frequency, temperature and others. It combines the functions of a voltmeter, ammeter and ohmmeter into one device, displaying results on a numeric digital display. DMMs are essential tools for electricians, electronics technicians, R&D engineers, and maintenance staff. In 2025, global Digital Multimeter (DMM) production reached approximately 62531 k units. Global production capacity in 2025 is approximately 83300 k units. Upstream of the DMM value chain thus consists of semiconductor IC vendors, passive component makers, display manufacturers, plastics and probe/cable suppliers that provide the key measurement, protection, and user-interface components. Downstream users rely on DMMs for installation, commissioning, troubleshooting, and preventive maintenance, making digital multimeters one of the most ubiquitous instruments across the electrical and electronics ecosystem.

The global Digital Multimeter (DMM) market is driven by expanding industrial automation, electrification, renewable energy deployment (wind/solar/ESS), EV charging infrastructure, smart buildings, and electrical safety compliance. Demand further accelerates in electronics/semiconductor manufacturing, automotive electronics and EV platforms, railway and infrastructure projects, which require bench-top precision and ATE-integrated DMM solutions for R&D and functional testing. The competitive landscape remains bifurcated: “high-end concentrated, low-end fragmented.” Premium and industrial-grade demand is led by Fluke, Keysight, Tektronix/Keithley, Hioki, and

Gossen Metrawatt, while China- and Southeast Asia-based ODM/OEM suppliers dominate high-volume shipments in the USD \$5–\$60 entry and mid-range handheld segment, reshaping global pricing.

This report studies the global Digital Multimeter (DMM) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Digital Multimeter (DMM) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Digital Multimeter (DMM) that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Digital Multimeter (DMM) total production and demand, 2021-2032, (K Units)

Global Digital Multimeter (DMM) total production value, 2021-2032, (USD Million)

Global Digital Multimeter (DMM) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Digital Multimeter (DMM) consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Digital Multimeter (DMM) domestic production, consumption, key domestic manufacturers and share

Global Digital Multimeter (DMM) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Digital Multimeter (DMM) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Digital Multimeter (DMM) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Digital Multimeter (DMM) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Fluke Corporation, Keysight, UNI-T, FLIR, Victor, Rohde & Schwarz, HIOKI, CEM, Gossen Metrawatt, MGL International (Mastech), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World Digital Multimeter (DMM) market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Digital Multimeter (DMM) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Digital Multimeter (DMM) Market, Segmentation by Type:

Handheld

Bench-top

Others

### Global Digital Multimeter (DMM) Market, Segmentation by Resolution:

General-purpose (3?-4? digits)

High-precision (5?-7? digits)

Global Digital Multimeter (DMM) Market, Segmentation by Measurement Functions:

Basic Electrical DMM

Multifunction DMM

Specialty DMM

Global Digital Multimeter (DMM) Market, Segmentation by Explosion-proof Requirements:

Explosion-proof

Non-explosion-proof

Global Digital Multimeter (DMM) Market, Segmentation by Application:

Industrial Manufacturing

Commercial

Public Utilities

Vehicles

Others

Companies Profiled:

Fluke Corporation

Keysight

UNI-T

FLIR

Victor

Rohde & Schwarz

HIOKI

CEM

Gossen Metrawatt

MGL International (Mastech)

Chauvin Arnoux Group

Klein Tools

B&K Precision Corporation

Prokits Industries Co., LTD

Sata

Mastech Group

Tektronix

Honeytek

GW Instek

Triplet

Leierda

Metrel d.d.

**Key Questions Answered:**

1. How big is the global Digital Multimeter (DMM) market?
2. What is the demand of the global Digital Multimeter (DMM) market?
3. What is the year over year growth of the global Digital Multimeter (DMM) market?
4. What is the production and production value of the global Digital Multimeter (DMM) market?
5. Who are the key producers in the global Digital Multimeter (DMM) market?
6. What are the growth factors driving the market demand?

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