

Global Die Steel Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Die Steel market size is expected to reach \$ 7791 million by 2032, rising at a market growth of 3.2% CAGR during the forecast period (2026-2032).

In 2025, global Die Steel production reached approximately 1.837 million tons, with an average price of 3,280 USD per ton.

Die steel is a category of alloy steel specifically engineered for the manufacture of molds and dies used in forming, cutting, shaping, and molding materials such as metals, plastics, rubber, and composites. It is designed to withstand high mechanical loads, repeated stress, abrasion, and, in many applications, elevated temperatures, while maintaining dimensional stability and surface integrity. Common performance requirements include high hardness, toughness, wear resistance, fatigue strength, and resistance to deformation or cracking during service.

From an industry and supply-chain perspective, die steel typically incorporates alloying elements such as chromium, molybdenum, vanadium, and nickel to achieve targeted mechanical and thermal properties. Upstream inputs include steel scrap, iron ore-based intermediates, alloy additives, and energy. Typical production lines involve steelmaking, secondary refining, casting or forging, hot rolling or forging into bars and plates, heat treatment, and precision finishing. Downstream users include tool and mold manufacturers serving automotive, electronics, consumer goods, packaging, construction, and industrial machinery sectors, where die steel is applied in injection molds, stamping dies, forging dies, extrusion dies, and die-casting molds.

The global die steel market is closely linked to manufacturing activity, tooling demand, and industrial investment cycles. As downstream industries such as automotive, consumer electronics, packaging, and industrial equipment continue to pursue higher precision, productivity, and product complexity, demand for high-performance die steels remains resilient. The trend toward lightweight materials, complex geometries, and high-volume production places greater emphasis on die steel quality, consistency, and

service life, supporting the adoption of advanced alloy grades and optimized heat-treatment processes.

Regionally, Asia-Pacific represents the largest consumption and production base, driven by strong manufacturing capacity and extensive mold-making ecosystems, with China playing a central role. Europe and Japan focus more on high-end die steels for precision molds and demanding applications, supported by strong engineering standards and premium tooling markets. North America demand is influenced by automotive tooling, industrial equipment, and reshoring-related investments. Key growth drivers include automation in manufacturing, demand for high-durability molds, and upgrading of tooling standards. Constraints include volatility in alloy and energy prices, environmental regulations affecting steelmaking, and competition from alternative materials or surface engineering technologies. Overall, market competition increasingly centers on material performance, consistency, delivery reliability, and technical support rather than price alone.

This report studies the global Die Steel production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Die Steel and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Die Steel that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Die Steel total production and demand, 2021-2032, (Kilotons)

Global Die Steel total production value, 2021-2032, (USD Million)

Global Die Steel production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Die Steel consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Die Steel domestic production, consumption, key domestic manufacturers and share

Global Die Steel production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Die Steel production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Die Steel production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Die Steel market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Voestalpine, Swiss Steel Group, Tiangong International, Daido

Steel, Dongbei Special Steel, Sanyo Special Steel, SIJ Metal Ravne, SeAH CSS, Proterial (Hitachi Metals), Pangang, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Die Steel market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Die Steel Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Die Steel Market, Segmentation by Type:

Carbon Die Steel

Alloy Die Steel

High Speed Die Steel

Global Die Steel Market, Segmentation by Operating Conditions:

Hot Work Die Steel

Cold Work Die Steel

Plastic Die Steel

Global Die Steel Market, Segmentation by End Processes:

Injection Molding

Die Work

Forging

Others

Global Die Steel Market, Segmentation by Application:

Automotive

Household Appliances

Telecommunications

Construction

Others

Companies Profiled:

Voestalpine

Swiss Steel Group

Tiangong International

Daido Steel

Dongbei Special Steel

Sanyo Special Steel

SIJ Metal Ravne

SeAH CSS

Proterial (Hitachi Metals)

Pangang

Baosteel

Nippon Koshuha Steel

ArcelorMittal

Nachi-Fujikoshi

Qilu Special Steel

Zhangjiagang Guangda Special Material

Key Questions Answered:

1. How big is the global Die Steel market?
2. What is the demand of the global Die Steel market?
3. What is the year over year growth of the global Die Steel market?
4. What is the production and production value of the global Die Steel market?
5. Who are the key producers in the global Die Steel market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Die Steel Introduction
- 1.2 World Die Steel Supply & Forecast
 - 1.2.1 World Die Steel Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Die Steel Production (2021-2032)
 - 1.2.3 World Die Steel Pricing Trends (2021-2032)
- 1.3 World Die Steel Production by Region (Based on Production Site)
 - 1.3.1 World Die Steel Production Value by Region (2021-2032)
 - 1.3.2 World Die Steel Production by Region (2021-2032)
 - 1.3.3 World Die Steel Average Price by Region (2021-2032)
 - 1.3.4 North America Die Steel Production (2021-2032)
 - 1.3.5 Europe Die Steel Production (2021-2032)
 - 1.3.6 China Die Steel Production (2021-2032)
 - 1.3.7 Japan Die Steel Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Die Steel Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Die Steel Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Die Steel Demand (2021-2032)
- 2.2 World Die Steel Consumption by Region
 - 2.2.1 World Die Steel Consumption by Region (2021-2026)
 - 2.2.2 World Die Steel Consumption Forecast by Region (2027-2032)
- 2.3 United States Die Steel Consumption (2021-2032)
- 2.4 China Die Steel Consumption (2021-2032)
- 2.5 Europe Die Steel Consumption (2021-2032)
- 2.6 Japan Die Steel Consumption (2021-2032)
- 2.7 South Korea Die Steel Consumption (2021-2032)
- 2.8 ASEAN Die Steel Consumption (2021-2032)
- 2.9 India Die Steel Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Die Steel Production Value by Manufacturer (2021-2026)

- 3.2 World Die Steel Production by Manufacturer (2021-2026)
- 3.3 World Die Steel Average Price by Manufacturer (2021-2026)
- 3.4 Die Steel Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Die Steel Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Die Steel in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for Die Steel in 2025
- 3.6 Die Steel Market: Overall Company Footprint Analysis
 - 3.6.1 Die Steel Market: Region Footprint
 - 3.6.2 Die Steel Market: Company Product Type Footprint
 - 3.6.3 Die Steel Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Die Steel Production Value Comparison
 - 4.1.1 United States VS China: Die Steel Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: Die Steel Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: Die Steel Production Comparison
 - 4.2.1 United States VS China: Die Steel Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Die Steel Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: Die Steel Consumption Comparison
 - 4.3.1 United States VS China: Die Steel Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: Die Steel Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based Die Steel Manufacturers and Market Share, 2021-2026
 - 4.4.1 United States Based Die Steel Manufacturers, Headquarters and Production Site (States, Country)
 - 4.4.2 United States Based Manufacturers Die Steel Production Value (2021-2026)
 - 4.4.3 United States Based Manufacturers Die Steel Production (2021-2026)

4.5 China Based Die Steel Manufacturers and Market Share

4.5.1 China Based Die Steel Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Die Steel Production Value (2021-2026)

4.5.3 China Based Manufacturers Die Steel Production (2021-2026)

4.6 Rest of World Based Die Steel Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Die Steel Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Die Steel Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Die Steel Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Die Steel Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Carbon Die Steel

5.2.2 Alloy Die Steel

5.2.3 High Speed Die Steel

5.3 Market Segment by Type

5.3.1 World Die Steel Production by Type (2021-2032)

5.3.2 World Die Steel Production Value by Type (2021-2032)

5.3.3 World Die Steel Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY OPERATING CONDITIONS

6.1 World Die Steel Market Size Overview by Operating Conditions: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Operating Conditions

6.2.1 Hot Work Die Steel

6.2.2 Cold Work Die Steel

6.2.3 Plastic Die Steel

6.3 Market Segment by Operating Conditions

6.3.1 World Die Steel Production by Operating Conditions (2021-2032)

6.3.2 World Die Steel Production Value by Operating Conditions (2021-2032)

6.3.3 World Die Steel Average Price by Operating Conditions (2021-2032)

7 MARKET ANALYSIS BY END PROCESSES

7.1 World Die Steel Market Size Overview by End Processes: 2021 VS 2025 VS 2032

7.2 Segment Introduction by End Processes

7.2.1 Injection Molding

7.2.2 Die Work

7.2.3 Forging

7.2.4 Others

7.3 Market Segment by End Processes

7.3.1 World Die Steel Production by End Processes (2021-2032)

7.3.2 World Die Steel Production Value by End Processes (2021-2032)

7.3.3 World Die Steel Average Price by End Processes (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Die Steel Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 Automotive

8.2.2 Household Appliances

8.2.3 Telecommunications

8.2.4 Construction

8.2.5 Others

8.3 Market Segment by Application

8.3.1 World Die Steel Production by Application (2021-2032)

8.3.2 World Die Steel Production Value by Application (2021-2032)

8.3.3 World Die Steel Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 Voestalpine

9.1.1 Voestalpine Details

9.1.2 Voestalpine Major Business

9.1.3 Voestalpine Die Steel Product and Services

9.1.4 Voestalpine Die Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 Voestalpine Recent Developments/Updates

9.1.6 Voestalpine Competitive Strengths & Weaknesses

9.2 Swiss Steel Group

9.2.1 Swiss Steel Group Details

9.2.2 Swiss Steel Group Major Business

9.2.3 Swiss Steel Group Die Steel Product and Services

9.2.4 Swiss Steel Group Die Steel Production, Price, Value, Gross Margin and Market

Share (2021-2026)

9.2.5 Swiss Steel Group Recent Developments/Updates

9.2.6 Swiss Steel Group Competitive Strengths & Weaknesses

9.3 Tiangong International

9.3.1 Tiangong International Details

9.3.2 Tiangong International Major Business

9.3.3 Tiangong International Die Steel Product and Services

9.3.4 Tiangong International Die Steel Production, Price, Value, Gross Margin and

Market Share (2021-2026)

9.3.5 Tiangong International Recent Developments/Updates

9.3.6 Tiangong International Competitive Strengths & Weaknesses

9.4 Daido Steel

9.4.1 Daido Steel Details

9.4.2 Daido Steel Major Business

9.4.3 Daido Steel Die Steel Product and Services

9.4.4 Daido Steel Die Steel Production, Price, Value, Gross Margin and Market Share

(2021-2026)

9.4.5 Daido Steel Recent Developments/Updates

9.4.6 Daido Steel Competitive Strengths & Weaknesses

9.5 Dongbei Special Steel

9.5.1 Dongbei Special Steel Details

9.5.2 Dongbei Special Steel Major Business

9.5.3 Dongbei Special Steel Die Steel Product and Services

9.5.4 Dongbei Special Steel Die Steel Production, Price, Value, Gross Margin and

Market Share (2021-2026)

9.5.5 Dongbei Special Steel Recent Developments/Updates

9.5.6 Dongbei Special Steel Competitive Strengths & Weaknesses

9.6 Sanyo Special Steel

9.6.1 Sanyo Special Steel Details

9.6.2 Sanyo Special Steel Major Business

9.6.3 Sanyo Special Steel Die Steel Product and Services

9.6.4 Sanyo Special Steel Die Steel Production, Price, Value, Gross Margin and

Market Share (2021-2026)

9.6.5 Sanyo Special Steel Recent Developments/Updates

9.6.6 Sanyo Special Steel Competitive Strengths & Weaknesses

9.7 SIJ Metal Ravne

9.7.1 SIJ Metal Ravne Details

9.7.2 SIJ Metal Ravne Major Business

9.7.3 SIJ Metal Ravne Die Steel Product and Services

9.7.4 SIJ Metal Ravne Die Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.7.5 SIJ Metal Ravne Recent Developments/Updates

9.7.6 SIJ Metal Ravne Competitive Strengths & Weaknesses

9.8 SeAH CSS

9.8.1 SeAH CSS Details

9.8.2 SeAH CSS Major Business

9.8.3 SeAH CSS Die Steel Product and Services

9.8.4 SeAH CSS Die Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.8.5 SeAH CSS Recent Developments/Updates

9.8.6 SeAH CSS Competitive Strengths & Weaknesses

9.9 Proterial (Hitachi Metals)

9.9.1 Proterial (Hitachi Metals) Details

9.9.2 Proterial (Hitachi Metals) Major Business

9.9.3 Proterial (Hitachi Metals) Die Steel Product and Services

9.9.4 Proterial (Hitachi Metals) Die Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.9.5 Proterial (Hitachi Metals) Recent Developments/Updates

9.9.6 Proterial (Hitachi Metals) Competitive Strengths & Weaknesses

9.10 Pangang

9.10.1 Pangang Details

9.10.2 Pangang Major Business

9.10.3 Pangang Die Steel Product and Services

9.10.4 Pangang Die Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.10.5 Pangang Recent Developments/Updates

9.10.6 Pangang Competitive Strengths & Weaknesses

9.11 Baosteel

9.11.1 Baosteel Details

9.11.2 Baosteel Major Business

9.11.3 Baosteel Die Steel Product and Services

9.11.4 Baosteel Die Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.11.5 Baosteel Recent Developments/Updates

9.11.6 Baosteel Competitive Strengths & Weaknesses

9.12 Nippon Koshuha Steel

9.12.1 Nippon Koshuha Steel Details

9.12.2 Nippon Koshuha Steel Major Business

- 9.12.3 Nippon Koshuha Steel Die Steel Product and Services
- 9.12.4 Nippon Koshuha Steel Die Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.12.5 Nippon Koshuha Steel Recent Developments/Updates
- 9.12.6 Nippon Koshuha Steel Competitive Strengths & Weaknesses
- 9.13 ArcelorMittal
 - 9.13.1 ArcelorMittal Details
 - 9.13.2 ArcelorMittal Major Business
 - 9.13.3 ArcelorMittal Die Steel Product and Services
 - 9.13.4 ArcelorMittal Die Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.13.5 ArcelorMittal Recent Developments/Updates
 - 9.13.6 ArcelorMittal Competitive Strengths & Weaknesses
- 9.14 Nachi-Fujikoshi
 - 9.14.1 Nachi-Fujikoshi Details
 - 9.14.2 Nachi-Fujikoshi Major Business
 - 9.14.3 Nachi-Fujikoshi Die Steel Product and Services
 - 9.14.4 Nachi-Fujikoshi Die Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.14.5 Nachi-Fujikoshi Recent Developments/Updates
 - 9.14.6 Nachi-Fujikoshi Competitive Strengths & Weaknesses
- 9.15 Qilu Special Steel
 - 9.15.1 Qilu Special Steel Details
 - 9.15.2 Qilu Special Steel Major Business
 - 9.15.3 Qilu Special Steel Die Steel Product and Services
 - 9.15.4 Qilu Special Steel Die Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.15.5 Qilu Special Steel Recent Developments/Updates
 - 9.15.6 Qilu Special Steel Competitive Strengths & Weaknesses
- 9.16 Zhangjiagang Guangda Special Material
 - 9.16.1 Zhangjiagang Guangda Special Material Details
 - 9.16.2 Zhangjiagang Guangda Special Material Major Business
 - 9.16.3 Zhangjiagang Guangda Special Material Die Steel Product and Services
 - 9.16.4 Zhangjiagang Guangda Special Material Die Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.16.5 Zhangjiagang Guangda Special Material Recent Developments/Updates
 - 9.16.6 Zhangjiagang Guangda Special Material Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

- 10.1 Die Steel Industry Chain
- 10.2 Die Steel Upstream Analysis
 - 10.2.1 Die Steel Core Raw Materials
 - 10.2.2 Main Manufacturers of Die Steel Core Raw Materials
- 10.3 Midstream Analysis
- 10.4 Downstream Analysis
- 10.5 Die Steel Production Mode
- 10.6 Die Steel Procurement Model
- 10.7 Die Steel Industry Sales Model and Sales Channels
 - 10.7.1 Die Steel Sales Model
 - 10.7.2 Die Steel Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

- 12.1 Methodology
- 12.2 Research Process and Data Source
- 12.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. World Die Steel Production Value by Region (2021, 2025 and 2032) & (USD Million)
- Table 2. World Die Steel Production Value by Region (2021-2026) & (USD Million)
- Table 3. World Die Steel Production Value by Region (2027-2032) & (USD Million)
- Table 4. World Die Steel Production Value Market Share by Region (2021-2026)
- Table 5. World Die Steel Production Value Market Share by Region (2027-2032)
- Table 6. World Die Steel Production by Region (2021-2026) & (Kilotons)
- Table 7. World Die Steel Production by Region (2027-2032) & (Kilotons)
- Table 8. World Die Steel Production Market Share by Region (2021-2026)
- Table 9. World Die Steel Production Market Share by Region (2027-2032)
- Table 10. World Die Steel Average Price by Region (2021-2026) & (US\$/Ton)
- Table 11. World Die Steel Average Price by Region (2027-2032) & (US\$/Ton)
- Table 12. Die Steel Major Market Trends
- Table 13. World Die Steel Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Kilotons)
- Table 14. World Die Steel Consumption by Region (2021-2026) & (Kilotons)
- Table 15. World Die Steel Consumption Forecast by Region (2027-2032) & (Kilotons)
- Table 16. World Die Steel Production Value by Manufacturer (2021-2026) & (USD Million)
- Table 17. Production Value Market Share of Key Die Steel Producers in 2025
- Table 18. World Die Steel Production by Manufacturer (2021-2026) & (Kilotons)
- Table 19. Production Market Share of Key Die Steel Producers in 2025
- Table 20. World Die Steel Average Price by Manufacturer (2021-2026) & (US\$/Ton)
- Table 21. Global Die Steel Company Evaluation Quadrant
- Table 22. World Die Steel Industry Rank of Major Manufacturers, Based on Production Value in 2025
- Table 23. Head Office and Die Steel Production Site of Key Manufacturer
- Table 24. Die Steel Market: Company Product Type Footprint
- Table 25. Die Steel Market: Company Product Application Footprint
- Table 26. Die Steel Competitive Factors
- Table 27. Die Steel New Entrant and Capacity Expansion Plans
- Table 28. Die Steel Mergers & Acquisitions Activity
- Table 29. United States VS China Die Steel Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)
- Table 30. United States VS China Die Steel Production Comparison, (2021 & 2025 &

2032) & (Kilotons)

Table 31. United States VS China Die Steel Consumption Comparison, (2021 & 2025 & 2032) & (Kilotons)

Table 32. United States Based Die Steel Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Die Steel Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Die Steel Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Die Steel Production (2021-2026) & (Kilotons)

Table 36. United States Based Manufacturers Die Steel Production Market Share (2021-2026)

Table 37. China Based Die Steel Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Die Steel Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Die Steel Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Die Steel Production, (2021-2026) & (Kilotons)

Table 41. China Based Manufacturers Die Steel Production Market Share (2021-2026)

Table 42. Rest of World Based Die Steel Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Die Steel Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Die Steel Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Die Steel Production, (2021-2026) & (Kilotons)

Table 46. Rest of World Based Manufacturers Die Steel Production Market Share (2021-2026)

Table 47. World Die Steel Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Die Steel Production by Type (2021-2026) & (Kilotons)

Table 49. World Die Steel Production by Type (2027-2032) & (Kilotons)

Table 50. World Die Steel Production Value by Type (2021-2026) & (USD Million)

Table 51. World Die Steel Production Value by Type (2027-2032) & (USD Million)

Table 52. World Die Steel Average Price by Type (2021-2026) & (US\$/Ton)

Table 53. World Die Steel Average Price by Type (2027-2032) & (US\$/Ton)

Table 54. World Die Steel Production Value by Operating Conditions, (USD Million), 2021 & 2025 & 2032

Table 55. World Die Steel Production by Operating Conditions (2021-2026) & (Kilotons)

Table 56. World Die Steel Production by Operating Conditions (2027-2032) & (Kilotons)

Table 57. World Die Steel Production Value by Operating Conditions (2021-2026) & (USD Million)

Table 58. World Die Steel Production Value by Operating Conditions (2027-2032) & (USD Million)

Table 59. World Die Steel Average Price by Operating Conditions (2021-2026) & (US\$/Ton)

Table 60. World Die Steel Average Price by Operating Conditions (2027-2032) & (US\$/Ton)

Table 61. World Die Steel Production Value by End Processes, (USD Million), 2021 & 2025 & 2032

Table 62. World Die Steel Production by End Processes (2021-2026) & (Kilotons)

Table 63. World Die Steel Production by End Processes (2027-2032) & (Kilotons)

Table 64. World Die Steel Production Value by End Processes (2021-2026) & (USD Million)

Table 65. World Die Steel Production Value by End Processes (2027-2032) & (USD Million)

Table 66. World Die Steel Average Price by End Processes (2021-2026) & (US\$/Ton)

Table 67. World Die Steel Average Price by End Processes (2027-2032) & (US\$/Ton)

Table 68. World Die Steel Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World Die Steel Production by Application (2021-2026) & (Kilotons)

Table 70. World Die Steel Production by Application (2027-2032) & (Kilotons)

Table 71. World Die Steel Production Value by Application (2021-2026) & (USD Million)

Table 72. World Die Steel Production Value by Application (2027-2032) & (USD Million)

Table 73. World Die Steel Average Price by Application (2021-2026) & (US\$/Ton)

Table 74. World Die Steel Average Price by Application (2027-2032) & (US\$/Ton)

Table 75. Voestalpine Basic Information, Manufacturing Base and Competitors

Table 76. Voestalpine Major Business

Table 77. Voestalpine Die Steel Product and Services

Table 78. Voestalpine Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Voestalpine Recent Developments/Updates

Table 80. Voestalpine Competitive Strengths & Weaknesses

Table 81. Swiss Steel Group Basic Information, Manufacturing Base and Competitors

Table 82. Swiss Steel Group Major Business

- Table 83. Swiss Steel Group Die Steel Product and Services
- Table 84. Swiss Steel Group Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 85. Swiss Steel Group Recent Developments/Updates
- Table 86. Swiss Steel Group Competitive Strengths & Weaknesses
- Table 87. Tiangong International Basic Information, Manufacturing Base and Competitors
- Table 88. Tiangong International Major Business
- Table 89. Tiangong International Die Steel Product and Services
- Table 90. Tiangong International Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 91. Tiangong International Recent Developments/Updates
- Table 92. Tiangong International Competitive Strengths & Weaknesses
- Table 93. Daido Steel Basic Information, Manufacturing Base and Competitors
- Table 94. Daido Steel Major Business
- Table 95. Daido Steel Die Steel Product and Services
- Table 96. Daido Steel Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 97. Daido Steel Recent Developments/Updates
- Table 98. Daido Steel Competitive Strengths & Weaknesses
- Table 99. Dongbei Special Steel Basic Information, Manufacturing Base and Competitors
- Table 100. Dongbei Special Steel Major Business
- Table 101. Dongbei Special Steel Die Steel Product and Services
- Table 102. Dongbei Special Steel Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 103. Dongbei Special Steel Recent Developments/Updates
- Table 104. Dongbei Special Steel Competitive Strengths & Weaknesses
- Table 105. Sanyo Special Steel Basic Information, Manufacturing Base and Competitors
- Table 106. Sanyo Special Steel Major Business
- Table 107. Sanyo Special Steel Die Steel Product and Services
- Table 108. Sanyo Special Steel Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 109. Sanyo Special Steel Recent Developments/Updates
- Table 110. Sanyo Special Steel Competitive Strengths & Weaknesses
- Table 111. SIJ Metal Ravne Basic Information, Manufacturing Base and Competitors
- Table 112. SIJ Metal Ravne Major Business
- Table 113. SIJ Metal Ravne Die Steel Product and Services

- Table 114. SIJ Metal Ravne Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 115. SIJ Metal Ravne Recent Developments/Updates
- Table 116. SIJ Metal Ravne Competitive Strengths & Weaknesses
- Table 117. SeAH CSS Basic Information, Manufacturing Base and Competitors
- Table 118. SeAH CSS Major Business
- Table 119. SeAH CSS Die Steel Product and Services
- Table 120. SeAH CSS Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 121. SeAH CSS Recent Developments/Updates
- Table 122. SeAH CSS Competitive Strengths & Weaknesses
- Table 123. Proterial (Hitachi Metals) Basic Information, Manufacturing Base and Competitors
- Table 124. Proterial (Hitachi Metals) Major Business
- Table 125. Proterial (Hitachi Metals) Die Steel Product and Services
- Table 126. Proterial (Hitachi Metals) Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 127. Proterial (Hitachi Metals) Recent Developments/Updates
- Table 128. Proterial (Hitachi Metals) Competitive Strengths & Weaknesses
- Table 129. Pangang Basic Information, Manufacturing Base and Competitors
- Table 130. Pangang Major Business
- Table 131. Pangang Die Steel Product and Services
- Table 132. Pangang Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 133. Pangang Recent Developments/Updates
- Table 134. Pangang Competitive Strengths & Weaknesses
- Table 135. Baosteel Basic Information, Manufacturing Base and Competitors
- Table 136. Baosteel Major Business
- Table 137. Baosteel Die Steel Product and Services
- Table 138. Baosteel Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 139. Baosteel Recent Developments/Updates
- Table 140. Baosteel Competitive Strengths & Weaknesses
- Table 141. Nippon Koshuha Steel Basic Information, Manufacturing Base and Competitors
- Table 142. Nippon Koshuha Steel Major Business
- Table 143. Nippon Koshuha Steel Die Steel Product and Services
- Table 144. Nippon Koshuha Steel Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

- Table 145. Nippon Koshuha Steel Recent Developments/Updates
- Table 146. Nippon Koshuha Steel Competitive Strengths & Weaknesses
- Table 147. ArcelorMittal Basic Information, Manufacturing Base and Competitors
- Table 148. ArcelorMittal Major Business
- Table 149. ArcelorMittal Die Steel Product and Services
- Table 150. ArcelorMittal Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 151. ArcelorMittal Recent Developments/Updates
- Table 152. ArcelorMittal Competitive Strengths & Weaknesses
- Table 153. Nachi-Fujikoshi Basic Information, Manufacturing Base and Competitors
- Table 154. Nachi-Fujikoshi Major Business
- Table 155. Nachi-Fujikoshi Die Steel Product and Services
- Table 156. Nachi-Fujikoshi Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 157. Nachi-Fujikoshi Recent Developments/Updates
- Table 158. Nachi-Fujikoshi Competitive Strengths & Weaknesses
- Table 159. Qilu Special Steel Basic Information, Manufacturing Base and Competitors
- Table 160. Qilu Special Steel Major Business
- Table 161. Qilu Special Steel Die Steel Product and Services
- Table 162. Qilu Special Steel Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 163. Qilu Special Steel Recent Developments/Updates
- Table 164. Qilu Special Steel Competitive Strengths & Weaknesses
- Table 165. Zhangjiagang Guangda Special Material Basic Information, Manufacturing Base and Competitors
- Table 166. Zhangjiagang Guangda Special Material Major Business
- Table 167. Zhangjiagang Guangda Special Material Die Steel Product and Services
- Table 168. Zhangjiagang Guangda Special Material Die Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 169. Zhangjiagang Guangda Special Material Recent Developments/Updates
- Table 170. Zhangjiagang Guangda Special Material Competitive Strengths & Weaknesses
- Table 171. Global Key Players of Die Steel Upstream (Raw Materials)
- Table 172. Global Die Steel Typical Customers
- Table 173. Die Steel Typical Distributors

List Of Figures

LIST OF FIGURES

- Figure 1. Die Steel Picture
- Figure 2. World Die Steel Production Value: 2021 & 2025 & 2032, (USD Million)
- Figure 3. World Die Steel Production Value and Forecast (2021-2032) & (USD Million)
- Figure 4. World Die Steel Production (2021-2032) & (Kilotons)
- Figure 5. World Die Steel Average Price (2021-2032) & (US\$/Ton)
- Figure 6. World Die Steel Production Value Market Share by Region (2021-2032)
- Figure 7. World Die Steel Production Market Share by Region (2021-2032)
- Figure 8. North America Die Steel Production (2021-2032) & (Kilotons)
- Figure 9. Europe Die Steel Production (2021-2032) & (Kilotons)
- Figure 10. China Die Steel Production (2021-2032) & (Kilotons)
- Figure 11. Japan Die Steel Production (2021-2032) & (Kilotons)
- Figure 12. Die Steel Market Drivers
- Figure 13. Factors Affecting Demand
- Figure 14. World Die Steel Consumption (2021-2032) & (Kilotons)
- Figure 15. World Die Steel Consumption Market Share by Region (2021-2032)
- Figure 16. United States Die Steel Consumption (2021-2032) & (Kilotons)
- Figure 17. China Die Steel Consumption (2021-2032) & (Kilotons)
- Figure 18. Europe Die Steel Consumption (2021-2032) & (Kilotons)
- Figure 19. Japan Die Steel Consumption (2021-2032) & (Kilotons)
- Figure 20. South Korea Die Steel Consumption (2021-2032) & (Kilotons)
- Figure 21. ASEAN Die Steel Consumption (2021-2032) & (Kilotons)
- Figure 22. India Die Steel Consumption (2021-2032) & (Kilotons)
- Figure 23. Producer Shipments of Die Steel by Manufacturer Revenue (\$MM) and Market Share (%): 2025
- Figure 24. Global Four-firm Concentration Ratios (CR4) for Die Steel Markets in 2025
- Figure 25. Global Four-firm Concentration Ratios (CR8) for Die Steel Markets in 2025
- Figure 26. United States VS China: Die Steel Production Value Market Share Comparison (2021 & 2025 & 2032)
- Figure 27. United States VS China: Die Steel Production Market Share Comparison (2021 & 2025 & 2032)
- Figure 28. United States VS China: Die Steel Consumption Market Share Comparison (2021 & 2025 & 2032)
- Figure 29. United States Based Manufacturers Die Steel Production Market Share 2025
- Figure 30. China Based Manufacturers Die Steel Production Market Share 2025
- Figure 31. Rest of World Based Manufacturers Die Steel Production Market Share 2025

Figure 32. World Die Steel Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 33. World Die Steel Production Value Market Share by Type in 2025

Figure 34. Carbon Die Steel

Figure 35. Alloy Die Steel

Figure 36. High Speed Die Steel

Figure 37. World Die Steel Production Market Share by Type (2021-2032)

Figure 38. World Die Steel Production Value Market Share by Type (2021-2032)

Figure 39. World Die Steel Average Price by Type (2021-2032) & (US\$/Ton)

Figure 40. World Die Steel Production Value by Operating Conditions, (USD Million), 2021 & 2025 & 2032

Figure 41. World Die Steel Production Value Market Share by Operating Conditions in 2025

Figure 42. Hot Work Die Steel

Figure 43. Cold Work Die Steel

Figure 44. Plastic Die Steel

Figure 45. World Die Steel Production Market Share by Operating Conditions (2021-2032)

Figure 46. World Die Steel Production Value Market Share by Operating Conditions (2021-2032)

Figure 47. World Die Steel Average Price by Operating Conditions (2021-2032) & (US\$/Ton)

Figure 48. World Die Steel Production Value by End Processes, (USD Million), 2021 & 2025 & 2032

Figure 49. World Die Steel Production Value Market Share by End Processes in 2025

Figure 50. Injection Molding

Figure 51. Die Work

Figure 52. Forging

Figure 53. Others

Figure 54. World Die Steel Production Market Share by End Processes (2021-2032)

Figure 55. World Die Steel Production Value Market Share by End Processes (2021-2032)

Figure 56. World Die Steel Average Price by End Processes (2021-2032) & (US\$/Ton)

Figure 57. World Die Steel Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 58. World Die Steel Production Value Market Share by Application in 2025

Figure 59. Automotive

Figure 60. Household Appliances

Figure 61. Telecommunications

Figure 62. Construction

Figure 63. Others

Figure 64. World Die Steel Production Market Share by Application (2021-2032)

Figure 65. World Die Steel Production Value Market Share by Application (2021-2032)

Figure 66. World Die Steel Average Price by Application (2021-2032) & (US\$/Ton)

Figure 67. Die Steel Industry Chain

Figure 68. Die Steel Procurement Model

Figure 69. Die Steel Sales Model

Figure 70. Die Steel Sales Channels, Direct Sales, and Distribution

Figure 71. Methodology

Figure 72. Research Process and Data Source

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