

# Global Diamond Verification Service Supply, Demand and Key Producers, 2023-2029

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#### **Abstracts**

The global Diamond Verification Service market size is expected to reach \$ 1405 million by 2029, rising at a market growth of 4.4% CAGR during the forecast period (2023-2029).

The diamond verification service market is experiencing significant growth due to the increasing demand for authentic and certified diamonds. North America has a significant market share due to the presence of key players and high consumer awareness about the importance of diamond verification. The market in Europe is also growing steadily, driven by the increasing number of luxury jewelry brands and rising consumer disposable income. Asia Pacific is witnessing rapid growth in the diamond verification service market due to the growing middle-class population and increasing preference for certified diamonds. The market is highly fragmented, with several small and mediumsized players operating in the industry. However, a few major players dominate the market, accounting for a significant market share. These players have a strong presence globally and offer a wide range of diamond verification services. Consumers are becoming more aware of the importance of diamond verification to ensure the authenticity and quality of the diamonds they purchase. This presents an opportunity for diamond verification service providers to expand their customer base. The rise of ecommerce platforms for diamond sales has created a need for reliable verification services. Online retailers can partner with diamond verification service providers to offer certified diamonds, thereby increasing consumer trust and sales. The market faces the challenge of counterfeit diamonds, which can be difficult to detect without proper verification. Diamond verification service providers need to continuously update their technology and expertise to stay ahead of counterfeiters. The cost of diamond verification services can be a deterrent for some consumers, especially for lower-priced diamonds. Service providers need to find a balance between offering affordable



services and maintaining high-quality standards. Overall, the diamond verification service market is witnessing growth opportunities driven by increasing consumer awareness and the rise of online diamond sales. However, challenges such as counterfeit diamonds and high costs need to be addressed for sustained market growth.

This report studies the global Diamond Verification Service demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Diamond Verification Service, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Diamond Verification Service that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Diamond Verification Service total market, 2018-2029, (USD Million)

Global Diamond Verification Service total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Diamond Verification Service total market, key domestic companies and share, (USD Million)

Global Diamond Verification Service revenue by player and market share 2018-2023, (USD Million)

Global Diamond Verification Service total market by Type, CAGR, 2018-2029, (USD Million)

Global Diamond Verification Service total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Diamond Verification Service market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SCS Global Services, GCAL, IDT, RapLab, Sheffield Assay Office, Gemmological Certification Services, GSI laboratory, SGL Labs



and Argyle Pink Diamonds, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Diamond Verification Service market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Diamond Verification Service Market, By Region:

United States
China
Europe
Japan
South Korea
ASEAN
India
Rest of World

Global Diamond Verification Service Market, Segmentation by Type

**Natural Diamonds** 

Lab-Grown Diamonds



## Global Diamond Verification Service Market, Segmentation by Application **Individual Diamond Owners** Diamond Retailer **Insurance Companies Auction Houses** Others Companies Profiled: SCS Global Services **GCAL** IDT RapLab Sheffield Assay Office Gemmological Certification Services GSI laboratory SGL Labs Argyle Pink Diamonds

Far East Gem Lab

The Classic Gem



AnchorCert
Pangem Enterprises
AIG
NGTC

#### **Key Questions Answered**

- 1. How big is the global Diamond Verification Service market?
- 2. What is the demand of the global Diamond Verification Service market?
- 3. What is the year over year growth of the global Diamond Verification Service market?
- 4. What is the total value of the global Diamond Verification Service market?
- 5. Who are the major players in the global Diamond Verification Service market?



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Figure 36. Individual Diamond Owners

Figure 37. Diamond Retailer

Figure 38. Insurance Companies

Figure 39. Auction Houses

Figure 40. Others

Figure 41. Diamond Verification Service Industrial Chain

Figure 42. Methodology

Figure 43. Research Process and Data Source



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