

# Global Degradable Magnesium Alloy Supply, Demand and Key Producers, 2023-2029

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# Abstracts

The global Degradable Magnesium Alloy market size is expected to reach \$ 159.6 million by 2029, rising at a market growth of 4.5% CAGR during the forecast period (2023-2029).

Degradable Magnesium Alloys are widely used in the field of oil extraction, underground tools sealed ball material, the use of soluble magnesium alloy manufacturing fracturing construction tools, tools in the work after the completion of their own work in the underground ablation, and then mixed in the liquid through the pipeline anti-discharge, Can be completely degraded, there is no easy card astringent, blocking the channel problem, thus eliminating the need for drilling recovery process, reduce the project difficulty, improve the construction efficiency.

This report studies the global Degradable Magnesium Alloy production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Degradable Magnesium Alloy, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Degradable Magnesium Alloy that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Degradable Magnesium Alloy total production and demand, 2018-2029, (Tons)

Global Degradable Magnesium Alloy total production value, 2018-2029, (USD Million)



Global Degradable Magnesium Alloy production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Degradable Magnesium Alloy consumption by region & country, CAGR, 2018-2029 & (Tons)

U.S. VS China: Degradable Magnesium Alloy domestic production, consumption, key domestic manufacturers and share

Global Degradable Magnesium Alloy production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Tons)

Global Degradable Magnesium Alloy production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Degradable Magnesium Alloy production by Application production, value, CAGR, 2018-2029, (USD Million) & (Tons)

This reports profiles key players in the global Degradable Magnesium Alloy market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Luxfer, Terves, Wingoil, Five Star Downhole, Meifu Technology, Baohuifeng, Kunfugroup, Special Magnesium and Galvotec, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Degradable Magnesium Alloy market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.



#### Global Degradable Magnesium Alloy Market, By Region:

**United States** 

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Degradable Magnesium Alloy Market, Segmentation by Type

Chloride Dissolved

Low Chloride Dissolved

Global Degradable Magnesium Alloy Market, Segmentation by Application

**Balls/Spheres** 

**Tubes and Bars** 

Others

**Companies Profiled:** 

Luxfer



Terves

Wingoil

Five Star Downhole

Meifu Technology

Baohuifeng

Kunfugroup

Special Magnesium

Galvotec

**Dome Metals** 

Yuhua

Key Questions Answered

1. How big is the global Degradable Magnesium Alloy market?

2. What is the demand of the global Degradable Magnesium Alloy market?

3. What is the year over year growth of the global Degradable Magnesium Alloy market?

4. What is the production and production value of the global Degradable Magnesium Alloy market?

5. Who are the key producers in the global Degradable Magnesium Alloy market?

6. What are the growth factors driving the market demand?



# Contents

#### **1 SUPPLY SUMMARY**

- 1.1 Degradable Magnesium Alloy Introduction
- 1.2 World Degradable Magnesium Alloy Supply & Forecast
- 1.2.1 World Degradable Magnesium Alloy Production Value (2018 & 2022 & 2029)
- 1.2.2 World Degradable Magnesium Alloy Production (2018-2029)
- 1.2.3 World Degradable Magnesium Alloy Pricing Trends (2018-2029)
- 1.3 World Degradable Magnesium Alloy Production by Region (Based on Production Site)
  - 1.3.1 World Degradable Magnesium Alloy Production Value by Region (2018-2029)
- 1.3.2 World Degradable Magnesium Alloy Production by Region (2018-2029)
- 1.3.3 World Degradable Magnesium Alloy Average Price by Region (2018-2029)
- 1.3.4 North America Degradable Magnesium Alloy Production (2018-2029)
- 1.3.5 Europe Degradable Magnesium Alloy Production (2018-2029)
- 1.3.6 China Degradable Magnesium Alloy Production (2018-2029)
- 1.3.7 Japan Degradable Magnesium Alloy Production (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
  - 1.4.1 Degradable Magnesium Alloy Market Drivers
  - 1.4.2 Factors Affecting Demand
- 1.4.3 Degradable Magnesium Alloy Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
  - 1.5.1 Influence of COVID-19
- 1.5.2 Influence of Russia-Ukraine War

## 2 DEMAND SUMMARY

- 2.1 World Degradable Magnesium Alloy Demand (2018-2029)
- 2.2 World Degradable Magnesium Alloy Consumption by Region
- 2.2.1 World Degradable Magnesium Alloy Consumption by Region (2018-2023)
- 2.2.2 World Degradable Magnesium Alloy Consumption Forecast by Region (2024-2029)
- 2.3 United States Degradable Magnesium Alloy Consumption (2018-2029)
- 2.4 China Degradable Magnesium Alloy Consumption (2018-2029)
- 2.5 Europe Degradable Magnesium Alloy Consumption (2018-2029)
- 2.6 Japan Degradable Magnesium Alloy Consumption (2018-2029)
- 2.7 South Korea Degradable Magnesium Alloy Consumption (2018-2029)
- 2.8 ASEAN Degradable Magnesium Alloy Consumption (2018-2029)



2.9 India Degradable Magnesium Alloy Consumption (2018-2029)

# 3 WORLD DEGRADABLE MAGNESIUM ALLOY MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Degradable Magnesium Alloy Production Value by Manufacturer (2018-2023)
- 3.2 World Degradable Magnesium Alloy Production by Manufacturer (2018-2023)
- 3.3 World Degradable Magnesium Alloy Average Price by Manufacturer (2018-2023)
- 3.4 Degradable Magnesium Alloy Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
- 3.5.1 Global Degradable Magnesium Alloy Industry Rank of Major Manufacturers
- 3.5.2 Global Concentration Ratios (CR4) for Degradable Magnesium Alloy in 2022
- 3.5.3 Global Concentration Ratios (CR8) for Degradable Magnesium Alloy in 2022
- 3.6 Degradable Magnesium Alloy Market: Overall Company Footprint Analysis
- 3.6.1 Degradable Magnesium Alloy Market: Region Footprint
- 3.6.2 Degradable Magnesium Alloy Market: Company Product Type Footprint
- 3.6.3 Degradable Magnesium Alloy Market: Company Product Application Footprint
- 3.7 Competitive Environment
  - 3.7.1 Historical Structure of the Industry
  - 3.7.2 Barriers of Market Entry
- 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

# 4 UNITED STATES VS CHINA VS REST OF THE WORLD

4.1 United States VS China: Degradable Magnesium Alloy Production Value Comparison

4.1.1 United States VS China: Degradable Magnesium Alloy Production Value Comparison (2018 & 2022 & 2029)

4.1.2 United States VS China: Degradable Magnesium Alloy Production Value Market Share Comparison (2018 & 2022 & 2029)

4.2 United States VS China: Degradable Magnesium Alloy Production Comparison

4.2.1 United States VS China: Degradable Magnesium Alloy Production Comparison (2018 & 2022 & 2029)

4.2.2 United States VS China: Degradable Magnesium Alloy Production Market Share Comparison (2018 & 2022 & 2029)

4.3 United States VS China: Degradable Magnesium Alloy Consumption Comparison4.3.1 United States VS China: Degradable Magnesium Alloy Consumption



Comparison (2018 & 2022 & 2029)

4.3.2 United States VS China: Degradable Magnesium Alloy Consumption Market Share Comparison (2018 & 2022 & 2029)

4.4 United States Based Degradable Magnesium Alloy Manufacturers and Market Share, 2018-2023

4.4.1 United States Based Degradable Magnesium Alloy Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Degradable Magnesium Alloy Production Value (2018-2023)

4.4.3 United States Based Manufacturers Degradable Magnesium Alloy Production (2018-2023)

4.5 China Based Degradable Magnesium Alloy Manufacturers and Market Share

4.5.1 China Based Degradable Magnesium Alloy Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Degradable Magnesium Alloy Production Value (2018-2023)

4.5.3 China Based Manufacturers Degradable Magnesium Alloy Production (2018-2023)

4.6 Rest of World Based Degradable Magnesium Alloy Manufacturers and Market Share, 2018-2023

4.6.1 Rest of World Based Degradable Magnesium Alloy Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Degradable Magnesium Alloy Production Value (2018-2023)

4.6.3 Rest of World Based Manufacturers Degradable Magnesium Alloy Production (2018-2023)

# **5 MARKET ANALYSIS BY TYPE**

5.1 World Degradable Magnesium Alloy Market Size Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 Chloride Dissolved

5.2.2 Low Chloride Dissolved

5.3 Market Segment by Type

5.3.1 World Degradable Magnesium Alloy Production by Type (2018-2029)

5.3.2 World Degradable Magnesium Alloy Production Value by Type (2018-2029)

5.3.3 World Degradable Magnesium Alloy Average Price by Type (2018-2029)



#### 6 MARKET ANALYSIS BY APPLICATION

6.1 World Degradable Magnesium Alloy Market Size Overview by Application: 2018 VS 2022 VS 2029

- 6.2 Segment Introduction by Application
  - 6.2.1 Balls/Spheres
  - 6.2.2 Tubes and Bars
  - 6.2.3 Others
- 6.3 Market Segment by Application
  - 6.3.1 World Degradable Magnesium Alloy Production by Application (2018-2029)
- 6.3.2 World Degradable Magnesium Alloy Production Value by Application
- (2018-2029)

6.3.3 World Degradable Magnesium Alloy Average Price by Application (2018-2029)

#### **7 COMPANY PROFILES**

- 7.1 Luxfer
  - 7.1.1 Luxfer Details
  - 7.1.2 Luxfer Major Business
  - 7.1.3 Luxfer Degradable Magnesium Alloy Product and Services
- 7.1.4 Luxfer Degradable Magnesium Alloy Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.1.5 Luxfer Recent Developments/Updates
- 7.1.6 Luxfer Competitive Strengths & Weaknesses
- 7.2 Terves
  - 7.2.1 Terves Details
  - 7.2.2 Terves Major Business
  - 7.2.3 Terves Degradable Magnesium Alloy Product and Services

7.2.4 Terves Degradable Magnesium Alloy Production, Price, Value, Gross Margin and Market Share (2018-2023)

- 7.2.5 Terves Recent Developments/Updates
- 7.2.6 Terves Competitive Strengths & Weaknesses
- 7.3 Wingoil
  - 7.3.1 Wingoil Details
  - 7.3.2 Wingoil Major Business
  - 7.3.3 Wingoil Degradable Magnesium Alloy Product and Services

7.3.4 Wingoil Degradable Magnesium Alloy Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.3.5 Wingoil Recent Developments/Updates



7.3.6 Wingoil Competitive Strengths & Weaknesses

7.4 Five Star Downhole

7.4.1 Five Star Downhole Details

7.4.2 Five Star Downhole Major Business

7.4.3 Five Star Downhole Degradable Magnesium Alloy Product and Services

7.4.4 Five Star Downhole Degradable Magnesium Alloy Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.4.5 Five Star Downhole Recent Developments/Updates

7.4.6 Five Star Downhole Competitive Strengths & Weaknesses

7.5 Meifu Technology

7.5.1 Meifu Technology Details

7.5.2 Meifu Technology Major Business

7.5.3 Meifu Technology Degradable Magnesium Alloy Product and Services

7.5.4 Meifu Technology Degradable Magnesium Alloy Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.5.5 Meifu Technology Recent Developments/Updates

7.5.6 Meifu Technology Competitive Strengths & Weaknesses

7.6 Baohuifeng

7.6.1 Baohuifeng Details

7.6.2 Baohuifeng Major Business

7.6.3 Baohuifeng Degradable Magnesium Alloy Product and Services

7.6.4 Baohuifeng Degradable Magnesium Alloy Production, Price, Value, Gross

Margin and Market Share (2018-2023)

7.6.5 Baohuifeng Recent Developments/Updates

7.6.6 Baohuifeng Competitive Strengths & Weaknesses

7.7 Kunfugroup

7.7.1 Kunfugroup Details

7.7.2 Kunfugroup Major Business

7.7.3 Kunfugroup Degradable Magnesium Alloy Product and Services

7.7.4 Kunfugroup Degradable Magnesium Alloy Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.7.5 Kunfugroup Recent Developments/Updates

7.7.6 Kunfugroup Competitive Strengths & Weaknesses

7.8 Special Magnesium

7.8.1 Special Magnesium Details

7.8.2 Special Magnesium Major Business

7.8.3 Special Magnesium Degradable Magnesium Alloy Product and Services

7.8.4 Special Magnesium Degradable Magnesium Alloy Production, Price, Value,

Gross Margin and Market Share (2018-2023)



7.8.5 Special Magnesium Recent Developments/Updates

7.8.6 Special Magnesium Competitive Strengths & Weaknesses

7.9 Galvotec

7.9.1 Galvotec Details

7.9.2 Galvotec Major Business

7.9.3 Galvotec Degradable Magnesium Alloy Product and Services

7.9.4 Galvotec Degradable Magnesium Alloy Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.9.5 Galvotec Recent Developments/Updates

7.9.6 Galvotec Competitive Strengths & Weaknesses

7.10 Dome Metals

7.10.1 Dome Metals Details

7.10.2 Dome Metals Major Business

7.10.3 Dome Metals Degradable Magnesium Alloy Product and Services

7.10.4 Dome Metals Degradable Magnesium Alloy Production, Price, Value, Gross

Margin and Market Share (2018-2023)

7.10.5 Dome Metals Recent Developments/Updates

7.10.6 Dome Metals Competitive Strengths & Weaknesses

7.11 Yuhua

7.11.1 Yuhua Details

7.11.2 Yuhua Major Business

7.11.3 Yuhua Degradable Magnesium Alloy Product and Services

7.11.4 Yuhua Degradable Magnesium Alloy Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.11.5 Yuhua Recent Developments/Updates

7.11.6 Yuhua Competitive Strengths & Weaknesses

## **8 INDUSTRY CHAIN ANALYSIS**

8.1 Degradable Magnesium Alloy Industry Chain

8.2 Degradable Magnesium Alloy Upstream Analysis

8.2.1 Degradable Magnesium Alloy Core Raw Materials

8.2.2 Main Manufacturers of Degradable Magnesium Alloy Core Raw Materials

8.3 Midstream Analysis

8.4 Downstream Analysis

8.5 Degradable Magnesium Alloy Production Mode

8.6 Degradable Magnesium Alloy Procurement Model

8.7 Degradable Magnesium Alloy Industry Sales Model and Sales Channels

8.7.1 Degradable Magnesium Alloy Sales Model



8.7.2 Degradable Magnesium Alloy Typical Customers

#### 9 RESEARCH FINDINGS AND CONCLUSION

#### **10 APPENDIX**

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer



# List Of Tables

## LIST OF TABLES

Table 1. World Degradable Magnesium Alloy Production Value by Region (2018, 2022 and 2029) & (USD Million) Table 2. World Degradable Magnesium Alloy Production Value by Region (2018-2023) & (USD Million) Table 3. World Degradable Magnesium Alloy Production Value by Region (2024-2029) & (USD Million) Table 4. World Degradable Magnesium Alloy Production Value Market Share by Region (2018 - 2023)Table 5. World Degradable Magnesium Alloy Production Value Market Share by Region (2024-2029)Table 6. World Degradable Magnesium Alloy Production by Region (2018-2023) & (Tons) Table 7. World Degradable Magnesium Alloy Production by Region (2024-2029) & (Tons) Table 8. World Degradable Magnesium Alloy Production Market Share by Region (2018-2023)Table 9. World Degradable Magnesium Alloy Production Market Share by Region (2024-2029)Table 10. World Degradable Magnesium Alloy Average Price by Region (2018-2023) & (US\$/Ton) Table 11. World Degradable Magnesium Alloy Average Price by Region (2024-2029) & (US\$/Ton) Table 12. Degradable Magnesium Alloy Major Market Trends Table 13. World Degradable Magnesium Alloy Consumption Growth Rate Forecast by Region (2018 & 2022 & 2029) & (Tons) Table 14. World Degradable Magnesium Alloy Consumption by Region (2018-2023) & (Tons) Table 15. World Degradable Magnesium Alloy Consumption Forecast by Region (2024-2029) & (Tons) Table 16. World Degradable Magnesium Alloy Production Value by Manufacturer (2018-2023) & (USD Million) Table 17. Production Value Market Share of Key Degradable Magnesium Alloy Producers in 2022 Table 18. World Degradable Magnesium Alloy Production by Manufacturer (2018-2023) & (Tons)



Table 19. Production Market Share of Key Degradable Magnesium Alloy Producers in 2022

Table 20. World Degradable Magnesium Alloy Average Price by Manufacturer (2018-2023) & (US\$/Ton)

Table 21. Global Degradable Magnesium Alloy Company Evaluation Quadrant

Table 22. World Degradable Magnesium Alloy Industry Rank of Major Manufacturers, Based on Production Value in 2022

Table 23. Head Office and Degradable Magnesium Alloy Production Site of Key Manufacturer

Table 24. Degradable Magnesium Alloy Market: Company Product Type Footprint

Table 25. Degradable Magnesium Alloy Market: Company Product Application Footprint

Table 26. Degradable Magnesium Alloy Competitive Factors

Table 27. Degradable Magnesium Alloy New Entrant and Capacity Expansion Plans

Table 28. Degradable Magnesium Alloy Mergers & Acquisitions Activity

Table 29. United States VS China Degradable Magnesium Alloy Production Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 30. United States VS China Degradable Magnesium Alloy Production Comparison, (2018 & 2022 & 2029) & (Tons)

Table 31. United States VS China Degradable Magnesium Alloy Consumption Comparison, (2018 & 2022 & 2029) & (Tons)

Table 32. United States Based Degradable Magnesium Alloy Manufacturers,

Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Degradable Magnesium Alloy Production Value, (2018-2023) & (USD Million)

Table 34. United States Based Manufacturers Degradable Magnesium Alloy Production Value Market Share (2018-2023)

Table 35. United States Based Manufacturers Degradable Magnesium Alloy Production (2018-2023) & (Tons)

Table 36. United States Based Manufacturers Degradable Magnesium Alloy Production Market Share (2018-2023)

Table 37. China Based Degradable Magnesium Alloy Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Degradable Magnesium Alloy Production Value, (2018-2023) & (USD Million)

Table 39. China Based Manufacturers Degradable Magnesium Alloy Production ValueMarket Share (2018-2023)

Table 40. China Based Manufacturers Degradable Magnesium Alloy Production(2018-2023) & (Tons)

Table 41. China Based Manufacturers Degradable Magnesium Alloy Production Market



Share (2018-2023)

Table 42. Rest of World Based Degradable Magnesium Alloy Manufacturers,

Headquarters and Production Site (States, Country)

Table 43. Rest of World Based Manufacturers Degradable Magnesium Alloy Production Value, (2018-2023) & (USD Million)

Table 44. Rest of World Based Manufacturers Degradable Magnesium Alloy Production Value Market Share (2018-2023)

Table 45. Rest of World Based Manufacturers Degradable Magnesium Alloy Production (2018-2023) & (Tons)

Table 46. Rest of World Based Manufacturers Degradable Magnesium Alloy Production Market Share (2018-2023)

Table 47. World Degradable Magnesium Alloy Production Value by Type, (USD Million), 2018 & 2022 & 2029

Table 48. World Degradable Magnesium Alloy Production by Type (2018-2023) & (Tons)

Table 49. World Degradable Magnesium Alloy Production by Type (2024-2029) & (Tons)

Table 50. World Degradable Magnesium Alloy Production Value by Type (2018-2023) & (USD Million)

Table 51. World Degradable Magnesium Alloy Production Value by Type (2024-2029) & (USD Million)

Table 52. World Degradable Magnesium Alloy Average Price by Type (2018-2023) & (US\$/Ton)

Table 53. World Degradable Magnesium Alloy Average Price by Type (2024-2029) & (US\$/Ton)

Table 54. World Degradable Magnesium Alloy Production Value by Application, (USD Million), 2018 & 2022 & 2029

Table 55. World Degradable Magnesium Alloy Production by Application (2018-2023) & (Tons)

Table 56. World Degradable Magnesium Alloy Production by Application (2024-2029) & (Tons)

Table 57. World Degradable Magnesium Alloy Production Value by Application (2018-2023) & (USD Million)

Table 58. World Degradable Magnesium Alloy Production Value by Application(2024-2029) & (USD Million)

Table 59. World Degradable Magnesium Alloy Average Price by Application (2018-2023) & (US\$/Ton)

Table 60. World Degradable Magnesium Alloy Average Price by Application (2024-2029) & (US\$/Ton)



 Table 61. Luxfer Basic Information, Manufacturing Base and Competitors

Table 62. Luxfer Major Business

 Table 63. Luxfer Degradable Magnesium Alloy Product and Services

Table 64. Luxfer Degradable Magnesium Alloy Production (Tons), Price (US\$/Ton),

Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 65. Luxfer Recent Developments/Updates

Table 66. Luxfer Competitive Strengths & Weaknesses

Table 67. Terves Basic Information, Manufacturing Base and Competitors

Table 68. Terves Major Business

Table 69. Terves Degradable Magnesium Alloy Product and Services

Table 70. Terves Degradable Magnesium Alloy Production (Tons), Price (US\$/Ton),

Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 71. Terves Recent Developments/Updates

Table 72. Terves Competitive Strengths & Weaknesses

Table 73. Wingoil Basic Information, Manufacturing Base and Competitors

Table 74. Wingoil Major Business

Table 75. Wingoil Degradable Magnesium Alloy Product and Services

Table 76. Wingoil Degradable Magnesium Alloy Production (Tons), Price (US\$/Ton),

Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 77. Wingoil Recent Developments/Updates

Table 78. Wingoil Competitive Strengths & Weaknesses

Table 79. Five Star Downhole Basic Information, Manufacturing Base and Competitors

 Table 80. Five Star Downhole Major Business

 Table 81. Five Star Downhole Degradable Magnesium Alloy Product and Services

Table 82. Five Star Downhole Degradable Magnesium Alloy Production (Tons), Price

(US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 83. Five Star Downhole Recent Developments/Updates

Table 84. Five Star Downhole Competitive Strengths & Weaknesses

Table 85. Meifu Technology Basic Information, Manufacturing Base and Competitors

Table 86. Meifu Technology Major Business

Table 87. Meifu Technology Degradable Magnesium Alloy Product and Services

Table 88. Meifu Technology Degradable Magnesium Alloy Production (Tons), Price

(US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 89. Meifu Technology Recent Developments/Updates

Table 90. Meifu Technology Competitive Strengths & Weaknesses

Table 91. Baohuifeng Basic Information, Manufacturing Base and Competitors

Table 92. Baohuifeng Major Business



Table 93. Baohuifeng Degradable Magnesium Alloy Product and Services Table 94. Baohuifeng Degradable Magnesium Alloy Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 95. Baohuifeng Recent Developments/Updates

 Table 96. Baohuifeng Competitive Strengths & Weaknesses

- Table 97. Kunfugroup Basic Information, Manufacturing Base and Competitors
- Table 98. Kunfugroup Major Business
- Table 99. Kunfugroup Degradable Magnesium Alloy Product and Services
- Table 100. Kunfugroup Degradable Magnesium Alloy Production (Tons), Price
- (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 101. Kunfugroup Recent Developments/Updates
- Table 102. Kunfugroup Competitive Strengths & Weaknesses
- Table 103. Special Magnesium Basic Information, Manufacturing Base and Competitors
- Table 104. Special Magnesium Major Business
- Table 105. Special Magnesium Degradable Magnesium Alloy Product and Services
- Table 106. Special Magnesium Degradable Magnesium Alloy Production (Tons), Price
- (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 107. Special Magnesium Recent Developments/Updates
- Table 108. Special Magnesium Competitive Strengths & Weaknesses
- Table 109. Galvotec Basic Information, Manufacturing Base and Competitors
- Table 110. Galvotec Major Business
- Table 111. Galvotec Degradable Magnesium Alloy Product and Services
- Table 112. Galvotec Degradable Magnesium Alloy Production (Tons), Price (US\$/Ton),
- Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 113. Galvotec Recent Developments/Updates
- Table 114. Galvotec Competitive Strengths & Weaknesses
- Table 115. Dome Metals Basic Information, Manufacturing Base and Competitors
- Table 116. Dome Metals Major Business
- Table 117. Dome Metals Degradable Magnesium Alloy Product and Services
- Table 118. Dome Metals Degradable Magnesium Alloy Production (Tons), Price

(US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

- Table 119. Dome Metals Recent Developments/Updates
- Table 120. Yuhua Basic Information, Manufacturing Base and Competitors
- Table 121. Yuhua Major Business
- Table 122. Yuhua Degradable Magnesium Alloy Product and Services



Table 123. Yuhua Degradable Magnesium Alloy Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023) Table 124. Global Key Players of Degradable Magnesium Alloy Upstream (Raw Materials)

Table 125. Degradable Magnesium Alloy Typical Customers

Table 126. Degradable Magnesium Alloy Typical Distributors



# **List Of Figures**

## LIST OF FIGURES

Figure 1. Degradable Magnesium Alloy Picture

Figure 2. World Degradable Magnesium Alloy Production Value: 2018 & 2022 & 2029, (USD Million)

Figure 3. World Degradable Magnesium Alloy Production Value and Forecast (2018-2029) & (USD Million)

Figure 4. World Degradable Magnesium Alloy Production (2018-2029) & (Tons)

Figure 5. World Degradable Magnesium Alloy Average Price (2018-2029) & (US\$/Ton)

Figure 6. World Degradable Magnesium Alloy Production Value Market Share by Region (2018-2029)

Figure 7. World Degradable Magnesium Alloy Production Market Share by Region (2018-2029)

Figure 8. North America Degradable Magnesium Alloy Production (2018-2029) & (Tons)

Figure 9. Europe Degradable Magnesium Alloy Production (2018-2029) & (Tons)

Figure 10. China Degradable Magnesium Alloy Production (2018-2029) & (Tons)

Figure 11. Japan Degradable Magnesium Alloy Production (2018-2029) & (Tons)

Figure 12. Degradable Magnesium Alloy Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World Degradable Magnesium Alloy Consumption (2018-2029) & (Tons)

Figure 15. World Degradable Magnesium Alloy Consumption Market Share by Region (2018-2029)

Figure 16. United States Degradable Magnesium Alloy Consumption (2018-2029) & (Tons)

Figure 17. China Degradable Magnesium Alloy Consumption (2018-2029) & (Tons)

Figure 18. Europe Degradable Magnesium Alloy Consumption (2018-2029) & (Tons)

Figure 19. Japan Degradable Magnesium Alloy Consumption (2018-2029) & (Tons)

Figure 20. South Korea Degradable Magnesium Alloy Consumption (2018-2029) & (Tons)

- Figure 21. ASEAN Degradable Magnesium Alloy Consumption (2018-2029) & (Tons)
- Figure 22. India Degradable Magnesium Alloy Consumption (2018-2029) & (Tons)

Figure 23. Producer Shipments of Degradable Magnesium Alloy by Manufacturer Revenue (\$MM) and Market Share (%): 2022

Figure 24. Global Four-firm Concentration Ratios (CR4) for Degradable Magnesium Alloy Markets in 2022

Figure 25. Global Four-firm Concentration Ratios (CR8) for Degradable Magnesium Alloy Markets in 2022



Figure 26. United States VS China: Degradable Magnesium Alloy Production Value Market Share Comparison (2018 & 2022 & 2029)

Figure 27. United States VS China: Degradable Magnesium Alloy Production Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Degradable Magnesium Alloy Consumption Market Share Comparison (2018 & 2022 & 2029)

Figure 29. United States Based Manufacturers Degradable Magnesium Alloy Production Market Share 2022

Figure 30. China Based Manufacturers Degradable Magnesium Alloy Production Market Share 2022

Figure 31. Rest of World Based Manufacturers Degradable Magnesium Alloy Production Market Share 2022

Figure 32. World Degradable Magnesium Alloy Production Value by Type, (USD Million), 2018 & 2022 & 2029

Figure 33. World Degradable Magnesium Alloy Production Value Market Share by Type in 2022

Figure 34. Chloride Dissolved

Figure 35. Low Chloride Dissolved

Figure 36. World Degradable Magnesium Alloy Production Market Share by Type (2018-2029)

Figure 37. World Degradable Magnesium Alloy Production Value Market Share by Type (2018-2029)

Figure 38. World Degradable Magnesium Alloy Average Price by Type (2018-2029) & (US\$/Ton)

Figure 39. World Degradable Magnesium Alloy Production Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 40. World Degradable Magnesium Alloy Production Value Market Share by Application in 2022

Figure 41. Balls/Spheres

Figure 42. Tubes and Bars

Figure 43. Others

Figure 44. World Degradable Magnesium Alloy Production Market Share by Application (2018-2029)

Figure 45. World Degradable Magnesium Alloy Production Value Market Share by Application (2018-2029)

Figure 46. World Degradable Magnesium Alloy Average Price by Application (2018-2029) & (US\$/Ton)

Figure 47. Degradable Magnesium Alloy Industry Chain

Figure 48. Degradable Magnesium Alloy Procurement Model



- Figure 49. Degradable Magnesium Alloy Sales Model
- Figure 50. Degradable Magnesium Alloy Sales Channels, Direct Sales, and Distribution
- Figure 51. Methodology
- Figure 52. Research Process and Data Source



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